

- Can have many or no correct answers
- How to know if we have good predictors?
 - Aim for no relation between the features, but features should be related to the thing we want to predict.
 - Correlation
 - Look at point positions in the data set (rank)
- How to know if we have done a good job?
- Spearman Coefficient:
 - Look at natural order of numbers
 - 10, 20, 30, 40, 50 → 1, 2, 3, 4, 5
 - 1, 0, 2, 3, 4 → 2, 1, 3, 4, 5
 - From formula: -1, 1, 0, 0, 0
 - Why is it multiplied by 6?
 - Things should be in the range of -1 to 1. Consider maximum value of sum of squares. Only occurs if distance is maximal at a time.
- Correlation vs Causation:
 - Correlation:
 - Temperatures and ice cream sales are positively correlated

- Temp increase does not cause ice cream sales to rise
 - Sleeping with shoes on is correlated with waking up with a headache
 - Third factor that causes correlation: going to bed drunk
- Causation:
 - Testing is necessary to know causation for sure
 - Tricky to test causality
- Testing:
 - Split data into train/test sets
 - Use training sets to find patterns and create model
 - Use testing set to evaluate the model on data it has never seen before
- Overfitting vs Underfitting
 - Overfitting: Model is too tailored to the data
 - Underfitting: Model may be more complex but not well equipped
- The type of mistake matters (mistakes on outliers, false positives/negatives)