

- The Pareto index is a measure of the inequality of income distribution.

He argued that in all countries and times, the distribution of income and wealth is highly skewed, with a few holding most of the wealth. He argued that all observed societies follow a regular logarithmic pattern:

$$1. \log N = \log A + m \log x$$

where N is the number of people with wealth higher than x, and A and m are constants. Over the years, Pareto's Law has proved remarkably close to observed data.

- The Pareto chart is a special type of histogram, used to view causes of a problem in order of severity from largest to smallest. It is a statistical tool that graphically demonstrates the Pareto principle or the 80–20 rule.
- Pareto's law concerns the distribution of income.
- The Pareto distribution is a probability distribution used, among other things, as a mathematical realization of Pareto's law.
- Ophelimity is a measure of purely economic satisfaction.

Major works

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See also

- Elite theory

References