

$$VC = 15Q^2 + 8Q$$

$$AVC = \frac{VC}{Q} = \frac{15Q^2 + 8Q}{Q}$$

$$= \frac{15Q^2}{Q} + \frac{8Q}{Q} = 15Q + 8$$

$$TC = 15Q^2 + 8Q + 45$$

$$ATC = \frac{TC}{Q} = \frac{15Q^2 + 8Q + 45}{Q}$$

$$= \frac{15Q^2}{Q} + \frac{8Q}{Q} + \frac{45}{Q}$$

$$= \underbrace{15Q + 8}_{AVC} + \underbrace{\frac{45}{Q}}_{AFC}$$

$$TC = 15Q^2 + 8Q + 45$$

$$MC = \frac{dT(Q)}{dQ} = 2(15)Q^{2-1} + 8 + 0$$

$$MC = 30Q + 8$$

$$C = r\bar{K} + wL$$

SR

$$Q = 4\bar{K}L$$

$$Q = 200$$

$$200 = 4(10)L \Rightarrow L = \frac{200}{40}$$

$$L = 5$$

$$C = r\bar{K} + wL$$

$$C = 10(10) + 8(5) = 100 + 40$$

$$C = 140$$

$$MRTS_{LK} = \frac{w}{r}$$

LR

$$f(L) = Q = 4KL$$

$$MP_L = \frac{\partial f(L)}{\partial L} = 4K$$

$$MP_K = \frac{\partial f(L)}{\partial K} = 4L$$

$$MRTS_{LK} = \frac{MP_L}{MP_K} = \frac{4K}{4L} = \frac{K}{L}$$

$$MRTS_{LK} = \frac{w}{r}$$

$$\frac{K}{L} = \frac{8}{10} \Rightarrow K = \frac{4}{5} L$$

$$Q = 4KL \Rightarrow 4 \underbrace{\left(\frac{4}{5}L\right)}_K L = \underbrace{200}_Q$$

$$L^2 = \frac{200(5)}{16} \Rightarrow L^2 = 62.5$$

$$L = \sqrt{62.5}$$

 $\Rightarrow$ 

$$L^* = 7.91$$

$$K = \frac{4}{5} L \Rightarrow K = \frac{4}{5} (7.91)$$

$$K^* = 6.33$$



$$C = rK + wL$$

$$C = 10(6.33) + 8(7.91)$$

$$C = 126.58$$

$$LTC = 32,000Q - 250Q^2 + Q^3$$

$$LMC = LATC$$

$$LMC = \frac{dLTC}{dQ} = 32,000 - 500Q + 3Q^2$$

$$LATC = 32,000 - 250Q + Q^2$$

$$\cancel{32,000} - 500Q + 3Q^2 = \cancel{32,000} - 250Q + Q^2$$
$$2Q^2 = 250Q \Rightarrow Q^2 = \frac{250}{2}Q$$

$$Q = \frac{250}{2}$$

$$\Rightarrow \boxed{Q = 125}$$

ES :

$$Q < 125$$

DS :

$$Q > 125$$