

February 24, 2021

Attn: EconLab of Banco de Mexico

To whom it may concern:

This letter is to certify that Oscar Galvez-Soriano is a full-time graduate student in the PhD program of the Department of Economics at the University of Houston. He is currently in the 3rd year of the program which takes 5-6 years to complete.

If you have any questions about Mr. Galvez-Soriano's academic status, feel free to contact me.

Sincerely,

Dietrich Vollrath

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