

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars, Except Par Value)

ASSETS	June 30, 2013		December 31, 2012		June 30, 2012		January 1, 2012	
	Amount	%	Amount	%	Amount	%	Amount	%
CASH AND CASH EQUIVALENTS (Notes 4 and 6)	\$ 37,240,888	3	\$ 81,421,293	6	\$ 65,427,679	5	\$ 67,523,351	5
DUE FROM THE CENTRAL BANK AND CALL LOANS TO BANKS (Note 7)	231,146,094	17	230,403,343	17	164,744,080	13	173,128,149	14
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4 and 8)	34,873,722	2	28,422,113	2	29,854,634	3	29,468,500	2
DERIVATIVE FINANCIAL ASSETS FOR HEDGING, NET (Notes 4 and 28)	140,528	-	189,613	-	245,928	-	296,410	-
SECURITIES PURCHASED UNDER RESELL AGREEMENTS (Notes 4 and 9)	986,987	-	730,712	-	4,658,140	-	5,579,661	1
RECEIVABLES, NET (Notes 4,10 and 32)	16,433,283	1	16,258,258	1	16,882,056	1	17,820,074	1
CURRENT INCOME TAX ASSETS (Note 4)	123,355	-	40,733	-	40,733	-	40,733	-
DISCOUNTS AND LOANS, NET (Notes 4, 11, 32 and 33)	725,587,451	53	656,688,212	49	647,863,539	52	636,418,527	50
AVAILABLE-FOR-SALE FINANCIAL ASSETS, NET (Notes 4, 12 and 33)	177,149,471	13	171,880,320	13	153,518,350	12	133,602,655	11
HELD-TO-MATURITY FINANCIAL ASSETS, NET (Notes 4, 13 and 33)	121,880,605	9	125,137,107	9	133,604,114	11	173,884,651	14
EQUITY INVESTMENTS UNDER THE EQUITY METHOD, NET (Notes 4 and 14)	951,252	-	909,893	-	899,296	-	840,899	-
OTHER FINANCIAL ASSETS, NET (Notes 4 and 15)	217,465	-	246,528	-	224,701	-	228,760	-
PROPERTIES, NET (Notes 4 and 16)	21,657,176	2	19,980,461	2	18,805,167	2	18,199,857	1
INVESTMENT PROPERTIES, NET (Notes 4 and 17)	415,228	-	513,803	-	382,240	-	35,827	-
DEFERRED INCOME TAX ASSETS (Note 4)	769,983	-	1,075,848	-	961,525	-	1,045,416	-
OTHER ASSETS, NET (Notes 4 and 18)	<u>4,619,390</u>	<u>-</u>	<u>5,538,727</u>	<u>1</u>	<u>5,342,265</u>	<u>1</u>	<u>5,804,418</u>	<u>1</u>
TOTAL	<u>\$ 1,374,192,878</u>	<u>100</u>	<u>\$ 1,339,436,964</u>	<u>100</u>	<u>\$ 1,243,454,447</u>	<u>100</u>	<u>\$ 1,263,917,888</u>	<u>100</u>
LIABILITIES AND EQUITY								
DUE TO THE CENTRAL BANK AND BANKS (Note 19)	\$ 35,970,890	3	\$ 44,942,497	3	\$ 23,786,295	2	\$ 23,670,601	2
BORROWINGS FROM THE CENTRAL BANK AND BANKS	1,499,450	-	5,808,000	-	-	-	20,932,855	2
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4 and 8)	2,163,666	-	510,609	-	553,801	-	474,469	-
DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING, NET (Note 4 and 28)	40,362	-	62,087	-	83,736	-	104,452	-
SECURITIES SOLD UNDER REPURCHASE AGREEMENTS (Notes 4 and 20)	4,218,105	-	8,482,507	1	11,551,843	1	15,463,445	1
PAYABLES (Notes 21 and 32)	31,130,924	2	24,674,582	2	26,006,531	2	24,756,854	2
CURRENT INCOME TAX LIABILITIES (Note 4)	1,457,654	-	1,015,293	-	783,871	-	175,947	-
DEPOSITS AND REMITTANCES (Notes 22 and 32)	1,125,431,187	82	1,079,106,614	81	1,025,419,254	82	1,028,377,697	81
BANK DEBENTURES (Note 23)	33,140,260	3	35,189,440	3	20,245,149	2	15,295,357	1
OTHER FINANCIAL LIABILITIES (Note 24)	4,492,584	-	5,004,604	-	6,079,542	1	5,540,279	1
PROVISIONS (Notes 4 and 25)	1,086,199	-	1,100,097	-	976,999	-	1,065,373	-
DEFERRED INCOME TAX LIABILITIES (Note 4)	7,429,781	1	7,298,306	1	7,157,151	1	6,885,347	1
OTHER LIABILITIES (Notes 26 and 32)	<u>2,367,842</u>	<u>-</u>	<u>2,512,157</u>	<u>-</u>	<u>3,119,975</u>	<u>-</u>	<u>2,685,596</u>	<u>-</u>
Total liabilities	<u>1,250,428,904</u>	<u>91</u>	<u>1,215,706,793</u>	<u>91</u>	<u>1,125,764,147</u>	<u>91</u>	<u>1,145,428,272</u>	<u>91</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 28)								
Share capital								
Ordinary shares	<u>37,157,916</u>	<u>3</u>	<u>37,157,916</u>	<u>3</u>	<u>37,157,916</u>	<u>3</u>	<u>35,388,492</u>	<u>3</u>
Capital surplus	<u>4,624,995</u>	<u>-</u>	<u>4,618,140</u>	<u>-</u>	<u>4,618,140</u>	<u>-</u>	<u>4,611,242</u>	<u>-</u>
Retained earnings								
Legal reserve	30,708,270	2	27,849,676	2	27,849,676	2	25,246,387	2
Special reserve	7,480,146	1	6,223,287	1	6,223,287	1	6,223,287	1
Unappropriated earnings	<u>9,692,063</u>	<u>1</u>	<u>14,472,600</u>	<u>1</u>	<u>9,471,501</u>	<u>1</u>	<u>14,737,587</u>	<u>1</u>
Total retained earnings	<u>47,880,479</u>	<u>4</u>	<u>48,545,563</u>	<u>4</u>	<u>43,544,464</u>	<u>4</u>	<u>46,207,261</u>	<u>4</u>
Other equity	2,949,315	-	2,924,459	-	2,691,304	-	2,604,037	-
Treasury stock	<u>(83,144)</u>	<u>-</u>	<u>(83,144)</u>	<u>-</u>	<u>(83,144)</u>	<u>-</u>	<u>(83,144)</u>	<u>-</u>
Total equity attributable to owners of the Company	92,529,561	7	93,162,934	7	87,928,680	7	88,727,888	7
NON-CONTROLLING INTERESTS	<u>31,234,413</u>	<u>2</u>	<u>30,567,237</u>	<u>2</u>	<u>29,761,620</u>	<u>2</u>	<u>29,761,728</u>	<u>2</u>
Total equity	<u>123,763,974</u>	<u>9</u>	<u>123,730,171</u>	<u>9</u>	<u>117,690,300</u>	<u>9</u>	<u>118,489,616</u>	<u>9</u>
TOTAL	<u>\$ 1,374,192,878</u>	<u>100</u>	<u>\$ 1,339,436,964</u>	<u>100</u>	<u>\$ 1,243,454,447</u>	<u>100</u>	<u>\$ 1,263,917,888</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Six Months Ended June 30			
	2013		2012	
	Amount	%	Amount	%
INTEREST REVENUES	\$ 13,278,186	100	\$ 12,435,273	105
INTEREST EXPENSES	<u>4,697,849</u>	<u>35</u>	<u>4,602,397</u>	<u>39</u>
NET INTEREST	<u>8,580,337</u>	<u>65</u>	<u>7,832,876</u>	<u>66</u>
NET REVENUES OTHER THAN INTEREST (Note 4)				
Service fee incomes, net (Note 29)	2,660,080	20	2,369,647	20
Gains on financial assets and liabilities at fair value through profit or loss (Note 29)	338,848	3	184,899	2
Realized gains on available-for-sale financial assets	708,613	5	490,231	4
Foreign exchange gains, net	426,158	3	484,096	4
Share of profit of associates and joint ventures, net (Note 14)	34,836	-	68,900	1
Other net revenues (Note 32)	<u>470,192</u>	<u>4</u>	<u>384,915</u>	<u>3</u>
Total net revenues other than interest	<u>4,638,727</u>	<u>35</u>	<u>3,982,688</u>	<u>34</u>
CONSOLIDATED NET REVENUES	<u>13,219,064</u>	<u>100</u>	<u>11,815,564</u>	<u>100</u>
PROVISION FOR CREDIT ALLOWANCE (Notes 4 and 11)	<u>402,491</u>	<u>3</u>	<u>222,605</u>	<u>2</u>
OPERATING EXPENSES				
Personnel (Notes 4, 29 and 32)	2,899,241	22	2,764,193	23
Depreciation and amortization (Notes 4 and 29)	335,729	2	260,846	2
Other general and administrative	<u>1,556,163</u>	<u>12</u>	<u>1,484,358</u>	<u>13</u>
Total operating expenses	<u>4,791,133</u>	<u>36</u>	<u>4,509,397</u>	<u>38</u>
PROFIT BEFORE INCOME TAX	8,025,440	61	7,083,562	60
INCOME TAX EXPENSE (Notes 2 and 30)	<u>(1,678,517)</u>	<u>(13)</u>	<u>(1,339,980)</u>	<u>(11)</u>
CONSOLIDATED NET INCOME	<u>6,346,923</u>	<u>48</u>	<u>5,743,582</u>	<u>49</u>
OTHER COMPREHENSIVE INCOME				
Translation adjustments for foreign operations	2,245,783	17	(839,037)	(7)
Unrealized gain (loss) on available-for-sale financial assets	(1,355,332)	(10)	977,686	8

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THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Six Months Ended June 30			
	2013		2012	
	Amount	%	Amount	%
Cash flow hedges	\$ 16,177	-	\$ 16,376	-
Share of the other comprehensive income of associates and joint ventures	(223)	-	191	-
Income tax relating to the components of other comprehensive income	<u>(332,079)</u>	<u>(3)</u>	<u>(30,213)</u>	<u>-</u>
Other comprehensive income for the period, net of income tax	<u>574,326</u>	<u>4</u>	<u>125,003</u>	<u>1</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 6,921,249</u>	<u>52</u>	<u>\$ 5,868,585</u>	<u>50</u>
NET PROFIT ATTRIBUTABLE TO:				
Owner of the Company	\$ 4,908,603	37	\$ 4,414,901	38
Non-controlling interests	<u>1,438,320</u>	<u>11</u>	<u>1,328,681</u>	<u>11</u>
	<u>\$ 6,346,923</u>	<u>48</u>	<u>\$ 5,743,582</u>	<u>49</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owner of the Company	\$ 4,933,459	37	\$ 4,502,168	38
Non-controlling interests	<u>1,987,790</u>	<u>15</u>	<u>1,366,417</u>	<u>12</u>
	<u>\$ 6,921,249</u>	<u>52</u>	<u>\$ 5,868,585</u>	<u>50</u>
EARNINGS PER SHARE				
Basic	<u>\$1.32</u>		<u>\$1.19</u>	
Diluted	<u>\$1.32</u>		<u>\$1.19</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)