Security Deposit Policy – Regal Repeats

To ensure the safe return and upkeep of our luxury sarees, Regal Repeats collects a refundable security deposit with every rental. This policy outlines the terms and conditions related to the security deposit.

# 1. Deposit Amount

• Typically 20% to 40% of the saree’s original retail price.  
• Example: For a saree worth $800, the deposit could range from $160 to $300.  
• High-value or rare sarees (e.g., Paithani, Banarasi, Patola) may require a higher deposit.

# 2. Collection Timing

• The security deposit is collected at the time of booking, along with the rental fee.  
• Sarees will only be dispatched or handed over after full payment is received.

# 3. Accepted Payment Methods

• Zelle, Venmo, Cash App, or PayPal (Friends & Family preferred).  
• Cash is accepted for local try-ons or pickups in San Ramon.

# 4. Refund Policy

• Deposits are refunded within 3–5 business days of saree return and inspection.  
• Deductions may apply if sarees are returned late, stained, damaged, or missing accessories.

# 5. Partial or Full Forfeiture Conditions

• Minor damage (e.g., stains, excessive creases): partial deduction.  
• Major damage or lost item: full deposit forfeited plus replacement fee if necessary.

# 6. Communication & Transparency

• All terms will be clearly documented in the Rental Agreement.  
• A digital receipt of the deposit and signed agreement will be shared with the renter for records.