



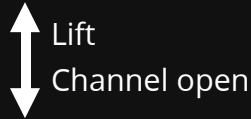
On-Chain Vault → high value transfer/storage

+ Maximum security

- Does not scale (for whole planet)

+ Non-Interactive

- Expensive and slow



Off-Chain Checking → transfer/pay/storage



+ Unilateral exit

- Big Liquidity lockup required (by ASP)

+ Instant receiveable

- VTXO Expiry (online requirement)



+ trustless

- Liquidity constraint (channels)

+ Instant settlement

- Interactive



eCash Wallet → micro payments/spending



+ Instant & efficient

- Custodial

+ Private

- Centrally managed