



PROJECT REPORT SUMMARY

**PREPARATION AND MAINTANENCE OF ZOHIO
BOOK FOR BRIGHT IDEAS CONSULTING**

(NM2023TMID12521)

ABOUT

- TEAM ID : NM2023TMID12521
- Company Name : BRIGHT IDEAS CONSULTING
- College Name : RAJA DORAISINGAM GOVERNMENT COLLEGE, SIVAGANGAI.
- Class : III B.Com (I-SHIFT)

<https://github.com/ganesan2094/Bright-ideas-consulting-NM2023TMID12521>



TEAM LEATER:

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NAME : MANI V
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1. INTRODUCTION

1.1 overview

- Bright IDEA Consulting is a dedicated wife, mother, and educator. She is a military veteran with over 20 years of expertise in Educational Leadership and Special Education teaching, training, and compliance.
- She sets the vision for Bright IDEA Consulting, and her mission is to ensure ALL learners are supported and equitably prepared for their futures by nurturing and collaborative teams.
- Bright IDEA Consulting's headquarters are located at 7025 County Road 46a Ste 1071-374, Lake Mary, Florida, 32746, United States

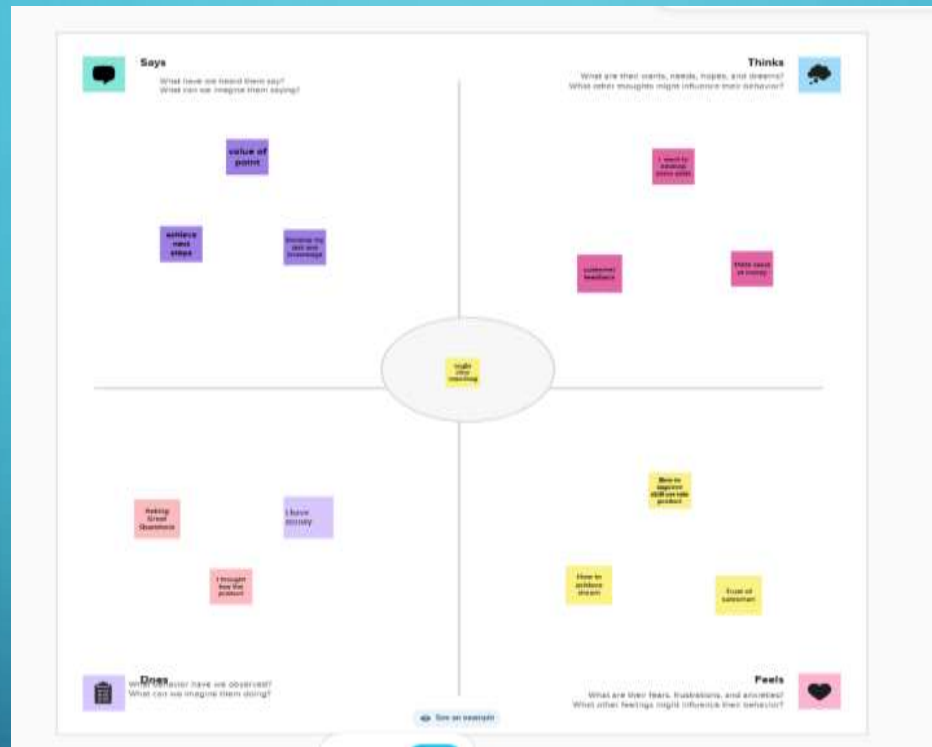
1. INTRODUCTION

1.2 Purpose

- Brightideas offered an incredibly rich and robust platform that allowed our Innovation Team to create a method for our employees to share their ideas to management. There was also a way to incentive ideas with the build in "reward and recognition" system that was really well liked by our employees.
- Brightideas offered an incredibly rich and robust platform that allowed our Innovation Team to create a method for our employees to share their ideas to management

1. PROBLEM DEFINITION AND DESIGN THINKING

2.1 EMPATHY MAP



1.PROBLEM DEFINITION AND DESIGN THINKING


2.2 Ideation & Brainstroming Map



3.RESULT

3.1 Profit & Loss A/C

Bright Ideas Consulting Profit and Loss	
Basis: Accrual	
From 01/04/2023 To 30/04/2023	
+ Add Temporary Note	
ACCOUNT	TOTAL
Operating Income	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,50,000.00
Total for Cost of Goods Sold	1,50,000.00
	Gross Profit 4,50,000.00
Operating Expense	
Office Supplies	2,00,000.00
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Total for Operating Expense	3,05,000.00
	Operating Profit 1,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
	Net Profit/Loss 1,45,000.00

*Amount is displayed in your base currency 

3.RESULT

3.2 Balance Sheet

Bright Ideas Consulting Balance Sheet Basic Annual As of 08/10/2023	
+ Add Temporary Note	
Collapse all Expand All	
ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank -0000001	2,95,000.00
Total for Bank	2,95,000.00
Other current assets	
<input checked="" type="checkbox"/> Input Tax Credits	0.00
Input CGST	31,500.00
Input SGST	31,500.00
Total for Input Tax Credits	63,000.00
Total for Other current assets	63,000.00
Total for Current Assets	3,63,000.00
Total for Assets	3,63,000.00
Liabilities & Equities	

3.RESULT

3.3 GSTR-3B Summary

GSTR-3B Summary

From 01/04/2023 To 30/04/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.RESULT

3.4 Tax Return

Bright Ideas Consulting
Tax Return
From 01/04/2023 To 30/04/2023

[+ Add Temporary Note](#)

DATE ↕	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT	SGST AMOUNT	CESS AMOUNT
10/04/2023	INV-000004	Invoice	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
15/04/2023	INV-000006	Invoice	₹3,00,000.00	₹0.00	₹27,000.00	₹27,000.00	₹0.00
15/04/2023	INV-000005	Invoice	₹2,00,000.00	₹0.00	₹18,000.00	₹18,000.00	₹0.00

3. RESULT

3.5 Journal Report

Bright Ideas Consulting Journal Report

Basis: Accrual

From 01/04/2023 To 30/11/2023

[+ Add Temporary Note](#)

01/04/2023 - OWNERS CONTRIBUTION 1

	DEBIT	CREDIT
ICICI Bank - 000001	1,00,000.00	0.00
Owner's Equity	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

04/04/2023 - OWNERS CONTRIBUTION 2

	DEBIT	CREDIT
Petty Cash	10,000.00	0.00
Owner's Equity	0.00	10,000.00
	10,000.00	10,000.00

05/04/2023 - BILL RA -001 (HANDSTAS TECHNOLOGIES)

	DEBIT	CREDIT
Input CGST	18,000.00	0.00
Input SGST	18,000.00	0.00
Office Supplies	2,00,000.00	0.00

3.RESULT

3.6 AR Aging Details

Bright Ideas Consulting							
AP Aging Summary By Bill Due Date							
As of 10/04/2023							
+ Add Temporary Note							
VENDOR NAME ▾	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	FCY
Amazon Web Services	₹59,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹59,000.00	₹59,000.00
Raj Kamal External Consulting	₹1,00,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹1,00,000.00	₹1,00,000.00
Randstad Technologies	₹0.00	₹2,36,000.00	₹0.00	₹0.00	₹0.00	₹2,36,000.00	₹2,36,000.00
Total	₹1,59,000.00	₹2,36,000.00	₹0.00	₹0.00	₹0.00	₹3,95,000.00	

3.RESULT

3.7 AP Aging Details

Bright Ideas Consulting								
AP Aging Details By Bill Due Date								
As of 10/04/2023								
								+ Add Temporary Note
DATE	TRANSACTION#	TYPE	STATUS	VENDOR NAME	AGE	BILL AMOUNT	BALANCE DUE	
1 - 15 Days						₹2,36,000.00	₹2,36,000.00	
05/04/2023	RA -001	Bill	Overdue	Randstad Technologies	5 Days	₹2,36,000.00	₹2,36,000.00	
Current						₹1,59,000.00	₹1,59,000.00	
10/04/2023	AW-001	Bill	Open	Amazon Web Services		₹59,000.00	₹59,000.00	
10/04/2023	RX-001	Bill	Open	Raj Kamal External Consulting		₹1,00,000.00	₹1,00,000.00	
Total						₹3,95,000.00	₹3,95,000.00	

4. ADVANTAGES AND DISADVANTAGES

ADVANTAGES

- . The beauty and complexity of the natural world often inspire creativity and innovation.
- Overcoming obstacles or facing adversity can prompt creative problem-solving.

DISADVANTAGES

- Brainstorming with others can lead to a variety of perspectives and ideas. Consider hosting brainstorming sessions with colleagues or friends.
- Don't be afraid to make mistakes or have "bad" ideas. Failure often leads to valuable lessons and unexpected insights.

5. APPLICATIONS

- Accounting software solutions like Zoho Books for Use the Bright idea Consult app to select new business opportunities and projects with the highest potential ROI.
- As an educator, you have a mission to provide a positive learning experience for all children to thrive regardless of disability.
- Our special education advocacy training and support program provides Bright idea Consulting .

6. CONCLUSION

- Take a close look at all the ideas that have been generated during the brainstorming session. Group similar ideas together, and eliminate any duplicates.
- In this discussion, we explored the advantages and disadvantages of using Zoho Books for Bright IDEA Consulting, highlighting its versatile applications in various areas of financial management.
- Zoho Books offers cloud-based accessibility, automation of financial processes, robust reporting capabilities, and integration options, making it a valuable tool for businesses.

7. FUTURE SCOPE

- Having visited over 300 colleges and universities, your Bright Futures consultant is equipped to ignite self-discovery and set your student up for their prosperous future. Our consultants have the experience and qualifications to guide students towards their bright future.
- The Bright Future Plan is designed to enhance the well-being of people with disabilities by developing a proactive strategy for their ongoing care and financial support. Learn more about our Bright Future Plan and how it can address your loved one's long-term needs and concerns.

8. APPENDIX

https://smartinternz.s3.amazonaws.com/Zoho_Books_Use_Case_Bright_Ideas_Consulting.pdf

- Attached is the relevant source code, along with a brief explanation of its functionality and its significance in the context of our project.

THANK YOU

