

# PROJECT REPORT

## 1.INTRODUCTION

Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. Zoho CRM gives your sales reps insight into every stage of your sales cycle—lead generation, lead capturing, conversion, retention, and loyalty.

### 1.1 OVERVIEW

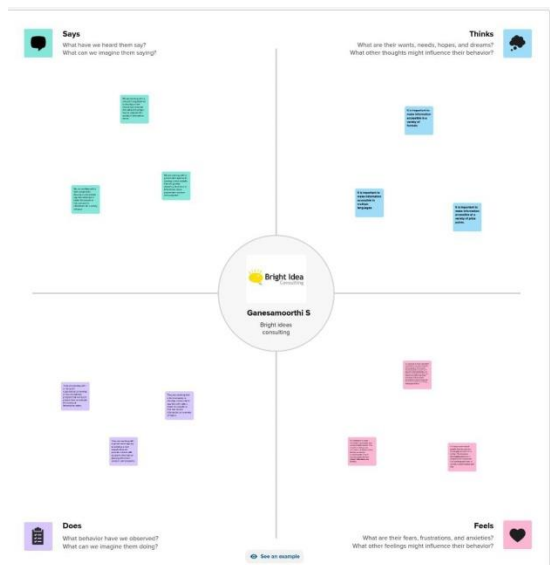
Accounting's main feature is also classifying all business transactions. Accounting makes a group of all similar accounting entries in one place so, all transactions are collected under one common head. This system is also called classification of transaction..

### 1.2PURPOSE:

Zoho Books is online accounting software that manages your finances, keeps you GST Compliant, automates business workflows, and helps you work collectively across departments.

## 2.Problem Definition& Design Thinking

### 2.1 EMPATHY MAP



### 2.2 IDEATION & BRAIN STORMING MAP



### 3.RESULT

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Profit and Loss  
Basic Accrual  
From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,50,000.00
Total for Cost of Goods Sold	1,50,000.00
Gross Profit	4,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,18,000.00
Salaries and Employee Wages	2,00,000.00
Total for Operating Expense	4,23,000.00
Operating Profit	27,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	27,000.00

\*\*Amount is displayed in your base currency INR

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Balance Sheet  
Year ended  
As of 31/03/2014

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
Cash	
Petty Cash	1,000,000.00
<b>Total for Cash</b>	<b>1,000,000.00</b>
Bank	
ICICI Bank A/C	(20,000.00)
<b>Total for Bank</b>	<b>(20,000.00)</b>
Accounts Receivable	5,000,000.00
<b>Other current assets</b>	
Prepaid Expenses	3,000,000.00
Input for Credit	500
Input CDD	51,500.00
Input SDD	17,500.00
<b>Total for Input for Credit</b>	<b>60,000.00</b>
<b>Total for Other current assets</b>	<b>4,569,000.00</b>
<b>Total for Current Assets</b>	<b>11,549,000.00</b>
<b>Fixed Assets</b>	
Furniture and Equipment	2,000,000.00
<b>Total for Fixed Assets</b>	<b>2,000,000.00</b>
<b>Total for Assets</b>	<b>13,549,000.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	3,000,000.00
Salary Payable	1,000,000.00
Unearned Revenue	5,000,000.00
CDD Payable	500
Output CDD	50,000.00

Account	Total
Output CDD	50,000.00
<b>Total for CDD Payable</b>	<b>50,000.00</b>
<b>Total for Current Liabilities</b>	<b>9,050,000.00</b>
<b>Total for Liabilities</b>	<b>11,050,000.00</b>
<b>Equities</b>	
Capital Stock	1,000,000.00
Current Year Earnings	27,000.00
<b>Total for Equities</b>	<b>1,027,000.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>13,549,000.00</b>

\*\*Amount is in Rupees for year ended 31/03/2014

## GSTR-3B Summary

From 01/04/2023 To 31/03/2024

### 3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<b>Total value</b>	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

### 3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

### 3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

### 4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge ( other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	-- We do not support in Zoho Books --			
(5) All other ITC	₹0.00	₹31,500.00	₹31,500.00	₹0.00

### 5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹1,05,000.00
Non-GST supply	₹0.00	₹0.00

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A/R Aging Details  
As of 31/03/2024

Date	Transaction#	Type	Status	Customer Name	Age	Amount	Balance Due
> 45 Days						₹3,54,000.00	₹3,54,000.00
15/04/2023	INV-000003	Invoice	Overdue	DIGITALEdge TECHNOLOGIES PVT LTD	336 Days	₹3,54,000.00	₹3,54,000.00
Current						₹2,36,000.00	₹2,36,000.00
15/04/2023	INV-000002	Invoice	Sent	SMARTTECH INNOVATIONS		₹2,36,000.00	₹2,36,000.00
TOTAL						₹5,90,000.00	₹5,90,000.00

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A/P Aging Details  
As of 31/03/2024

DATE	Transaction#	Type	Status	Vendor Name	Age	Bill Amount	Balance Due
> 45 Days						₹3,95,000.00	₹3,95,000.00
10/04/2023	01	Bill	Overdue	randstad technologies	356 Days	₹2,36,000.00	₹2,36,000.00
10/04/2023	02	Bill	Overdue	amazon web services	356 Days	₹59,000.00	₹59,000.00
10/04/2023	03	Bill	Overdue	raj kamal external consulting	356 Days	₹1,00,000.00	₹1,00,000.00
TOTAL						₹3,95,000.00	₹3,95,000.00

## Video report

<https://youtu.be/L3HWn3hDL4Q>

## 4.ADVANTAGES & DISADVANTAGES

While Zoho Books has excellent accounting features and automation abilities, we found a few drawbacks.

- Transaction cap. ...
- Monthly Multiple subscriptions for multiple businesses. ...
- Additional users require a fee. ...
- Fewer integrations than competitors. ...
- No payroll services. ...
- Accounts payable limitations.

## 5.APPLICATIONS

- Contact Management. Online Payments. Inventory Management. Expenses. Mobile Apps.
- Collaborative Customer Portal. Sales Order. GST compliant accounting. Project Time Tracking. Invoices.
- Invoice Templates. Automatic Bank Feeds. Purchase Order. Exhaustive Reports. Accounting.

## 6.CONCLUSION

Zoho Books is a powerful and versatile online accounting software that can help businesses of all sizes manage their finances and streamline their accounting processes.

## 7.FUTURE SCOPE

Zoho development is going to focus on cloud services. Furthermore, expectations are that cloud would form 70% of Zoho's business and 30% would be from on-premise offerings. However, Zoho is going to continue its global expansion plans