

bright ideas consulting ltd

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	1,00,000.00
Total for Cash	1,00,000.00
Bank	
ICICI Bank-001	-28,000.00
Total for Bank	-28,000.00
Accounts Receivable	5,90,000.00
Other current assets	
Prepaid Expenses	3,95,000.00
Input Tax Credits	0.00
Input CGST	31,500.00
Input SGST	31,500.00
Total for Input Tax Credits	63,000.00
Total for Other current assets	4,58,000.00
Total for Current Assets	11,20,000.00
Fixed Assets	
Furniture and Equipment	2,00,000.00
Total for Fixed Assets	2,00,000.00
Total for Assets	13,20,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	3,95,000.00
Salary Payable	1,00,000.00
Unearned Revenue	5,90,000.00
GST Payable	0.00
Output CGST	54,000.00

Account	Total
Output SGST	54,000.00
Total for GST Payable	1,08,000.00
Total for Current Liabilities	11,93,000.00
Total for Liabilities	11,93,000.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	27,000.00
Total for Equities	1,27,000.00
Total for Liabilities & Equities	13,20,000.00

**Amount is displayed in your base currency: INR