

**MINUTES OF THE FOURTH MEETING OF THE BOARD OF DIRECTORS
OF UNITED CARE DEVELOPMENT SERVICES, HELD ON SATURDAY, 6TH
NOVEMBER 2010 AT 11.00 A.M AT 103, SUGUNA APARTMENTS, LEEA
NAGAR, AMEERPET, HYDERABAD**

DIRECTORS PRESENT

- | | | |
|-----------------------|---|----------|
| 1. Sri P S Gunaranjan | - | Director |
| 2. Sri G Satish Raju | - | Director |
| 3. Sri N V Ramana | - | Director |

1. Election of the Chairman of the Meeting:

Sri N V Ramana, Director was elected as the Chairman for this meeting.

After ascertaining that the requisite quorum was present, the proceedings of the meeting were commenced by the Chairman.

2. Grant of leave of absence

All the directors being present, there is no requirement to grant leave of absence.

3. To confirm the minutes of the Board Meeting held on 17th July 2010.

The minutes of the previous Board Meeting held on 17th July 2010 is attached with this agenda as Annexure 1. The same shall be considered at the Board Meeting and confirmed thereat.

4. To present Unaudited Financial Statement of UC for the HY1 ending 30-Sep-10

Sri. Gunaranjan has presented the unaudited financial statement for HY1 (Half year) ending 30-Sep-10 to the board. He explained that during the first half financial year the Company has received donations of Rs 3.00 lacs as against a expenditure of Rs. 5.99 lacs. There is a net expenditure over net income which stood at Rs. 2.99 lacs for the period. With the deficit carried forward from the previous financial year, the total deficit as on 30-Sep-10 stood at 10.69 lacs. During the second quarter of HY1, 6.10 lacs of unsecured advances were raised to meet the working capital requirements of UC.

5. Update on UC's progress in 2nd Quarter

Sri Gunaranjan has placed the status of the UC's projects as under:

- i) UC commenced a project supporting destitute girl children studying in residential school run by Palli Unnayan Seva Samithiin Bhubaneswar in Aug, 2010. This initiative would help in providing IT education for nearly 300 children residing at this school.



ii) UC team visited Isha Outreach projects in Tamil Nadu during Sep, 2010, to study their work in the field of Education, Health and Environmental services and had discussions with the Isha Outreach team to explore partnership with Isha Outreach in providing these services.

iii) UC received a grant commitment letter from Michael and Susan Dell Foundation (MSDF) in Aug, 2010, for an amount of Rs. 90 lacs to help scale up the project for RagPicking community in Indore and to also enable UC to scale up similar result based development projects in other places. UC filed an application with Ministry of Home Affairs seeking prior approval under FCRA regulations to receive this grant during Aug, 2010.

iv) UC was granted registration under section 12AA(1)(b)(i) of the Income Tax Act, 1961 in Sep, 2010.

6. Update on UC's plans and activities for 3rd and 4th Quarter

Sri Gunaranjan has placed the update and action plan for 2nd half of the financial year 2010-11:

i) UC commenced a citizen driven waste management initiative called "Do not Wate, Donate your Waste"/ "Kachra Daan, Karo Kalyaan" in Hyderabad in Oct, 2010. This initiative is planned to expand and test in Hyderabad during the 3rd and 4th quarters in Hyderabad and then shall be aimed for rolling it out in other cities in the coming financial year.

ii) In Oct, 2010, UC released a grant of Rs, 75,000/- to Isha Outreach, to support its work in providing mobile health clinic service for poor households in the slums of Chennai.

iii) UC applied for grant of approval under section 80G(5)(vi) of the Income Tax Act, 1961 in Oct, 2010.

There being no other business to discuss, the meeting was terminated with a vote of thanks to Chair.

Place : Hyderabad
Date : 06.11.2010


CHAIRMAN