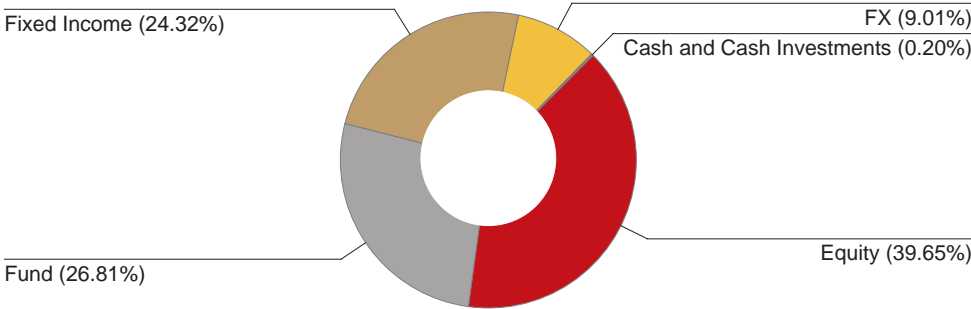


Portfolio Summary

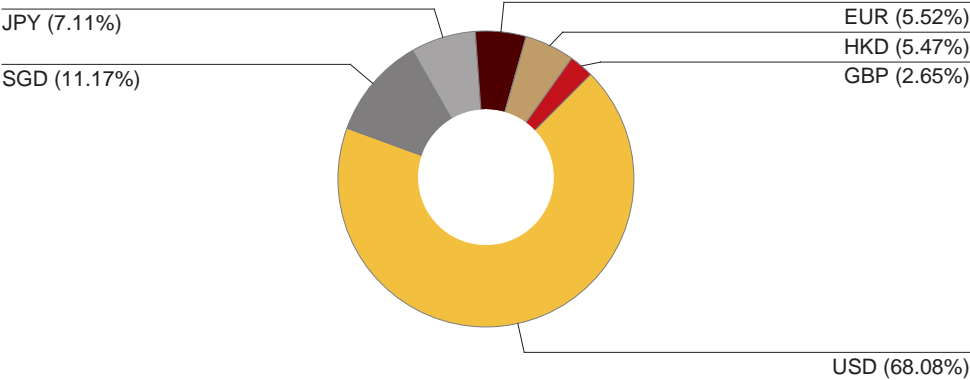
USD

Asset Type (USD equivalent)	SGD %	GBP %	EUR %	HKD %	JPY %	USD %	Others %	Total %
Cash and Cash Investments	14,870.81 0.20	3.72 0.00	–	–	–	–76.65 –0.00	–	14,797.88 0.20
Equity	812,809.54 10.97	196,666.13 2.65	409,344.02 5.52	405,343.51 5.47	526,796.69 7.11	588,402.64 7.94	–	2,939,362.53 39.65
FX	–	–	–	–	–	668,135.00 9.01	–	668,135.00 9.01
Fixed Income	–	–	–	–	–	1,802,725.03 24.32	–	1,802,725.03 24.32
Fund	–	–	–	–	–	1,987,322.90 26.81	–	1,987,322.90 26.81
Total Asset	827,680.35 11.17	196,669.85 2.65	409,344.02 5.52	405,343.51 5.47	526,796.69 7.11	5,046,508.92 68.08	0.00	7,412,343.34 100.00
Loans	–	–	–58,888.31 –5.85	–461,867.78 –45.90	–222,499.21 –22.11	–262,950.21 –26.13	–	–1,006,205.51 –100.00
Net Asset	827,680.35	196,669.85	350,455.71	–56,524.27	304,297.48	4,783,558.71	0.00	6,406,137.83

Asset Allocation (excluding loans)



Currency Allocation (excluding loans)



Performance Summary

Overall Portfolio Performance (As of 29-MAR-2019)

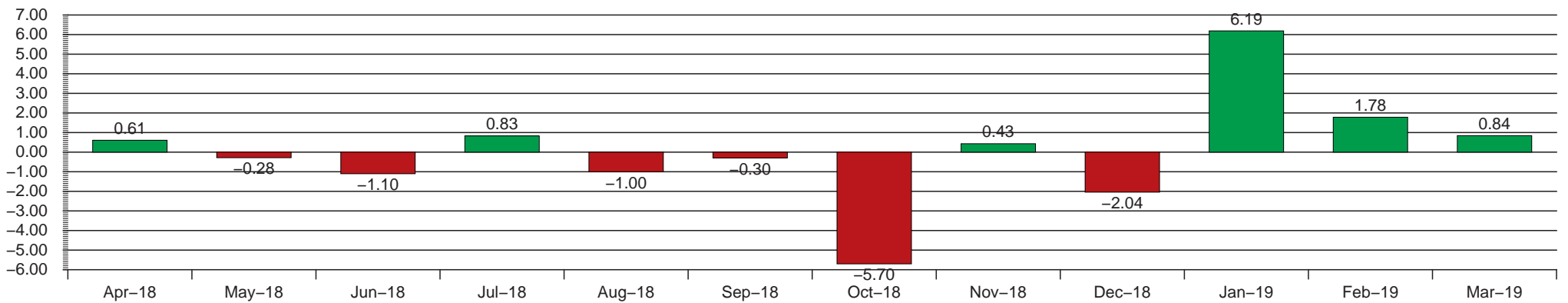
Item	Month to Date	Year to Date
Starting Value	5,811,339.98	5,856,846.29
Additions and Withdrawals	540,723.11	22,560.99
Ending Value	6,404,392.83	6,404,392.83
Profit and Loss	52,329.74	524,985.55
Performance (%)*	0.84	9.04

* Money Weighted Rate of Return excluding Derivatives

Year to Date Asset Type Performance

Asset Type	Performance due to Asset (%)	Performance due to FX (%)	Performance Overall (%)
Cash and Cash Investments	-2.63	127.13	121.17
FX	-0.24	0.00	-0.24
Equity	13.33	-0.01	13.32
Fixed Income	6.39	0.00	6.39
Fund	1.87	0.00	1.87
Total Asset	6.95	0.74	7.74
Net Asset	7.97	0.99	9.04

Past 12 Months Portfolio Performance



Income and Expense Summary

Income			Expenses		
	Month to Date	Year to Date		Month to Date	Year to Date
Cash Dividend Received	5,779.07	25,991.33	Custody Account and Account Fees	0.00	2,000.00
Interest Received	5,273.58	10,724.29	Transaction Cost	835.04	4,752.76
Total Income	11,052.65	36,715.62	Interest Paid	2,311.25	4,774.47
			Total Expenses	3,146.29	11,527.23

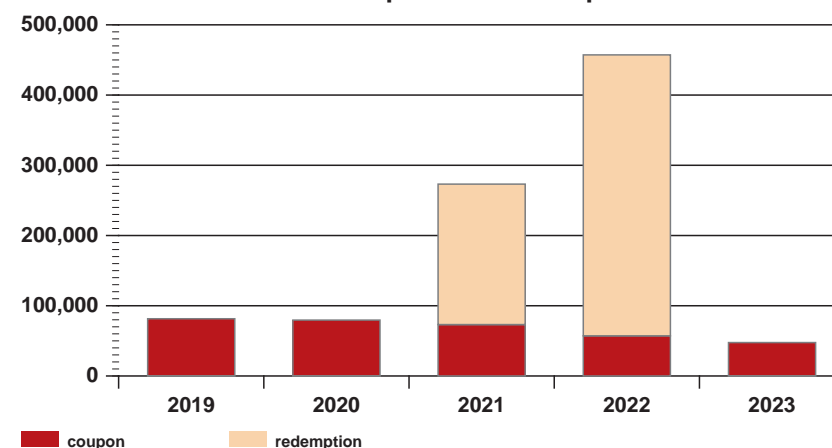
Fixed Income Coupon and Redemption

USD

Period (Next 3 Months)	Coupon	Redemption	Total
Apr 2019	6,375.00	0.00	6,375.00
May 2019	12,375.00	0.00	12,375.00
Jun 2019	14,460.00	0.00	14,460.00
Total	33,210.00	0.00	33,210.00

Period (Next 5 Years)	Coupon	Redemption	Total
2019	81,495.00	0.00	81,495.00
2020	79,570.00	0.00	79,570.00
2021	73,195.00	200,000.00	273,195.00
2022	57,195.00	400,000.00	457,195.00
2023	47,570.00	0.00	47,570.00
Total	339,025.00	600,000.00	939,025.00

Estimated Fixed Income Coupon and Redemption



Portfolio Details

USD

Ccy	Amount	Description	Accr. Interest in USD	Value in USD	% of Portfolio
Total Asset				7,412,343.34	100.00
Total Cash and Cash Investments				14,797.88	0.20
Cash			0.91	14,796.97	0.20
AUD			0.00	0.00	0.00
CAD			0.00	0.00	0.00
CHF			0.00	0.00	0.00
EUR			0.00	0.00	0.00
GBP			0.00	3.72	0.00
HKD			0.00	0.00	0.00
JPY			0.00	0.00	0.00
SEK			0.00	0.00	0.00
SGD			0.56	14,870.25	0.20
USD			0.35	-77.00	-0.00
XAG			0.00	0.00	0.00
XAU			0.00	0.00	0.00

Portfolio Details

USD

Ccy	Quantity/ Notional	Description	Security Code ISIN	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio	
Total Investment Portfolio								7,397,545.46	99.80	
Equity								0.00	2,939,362.53	39.65
EUR	1,600	Exchange Traded Fund, Issuer: iShares STOXX Europe 600 UCITS ETF (DE);	SXXPIEX GY DE0002635307	66,720.00 41.70	37.505 29-MAR-2019	60,008.00 -6,712.00	-10.06	67,361.98	0.91	
EUR	4,300	Ord Sh, UBS GROUP AG;	OUB GY CH0244767585	49,805.29 11.5826	10.80 29-MAR-2019	46,440.00 -3,365.29	-6.76	52,131.22	0.70	
EUR	4,000	Ordinary Share, Issuer: Infineon Technologies AG;	IFX GY DE0006231004	81,405.20 20.3513	17.685 29-MAR-2019	70,740.00 -10,665.20	-13.10	79,409.19	1.07	
EUR	1,700	Ordinary Share, Issuer: Societe Generale;	GLE FP FR0000130809	50,098.64 29.4698	25.775 29-MAR-2019	43,817.50 -6,281.14	-12.54	49,187.33	0.66	
EUR	5,000	Ordinary Share, Issuer: Stmicroelectronics Nv;	STM FP NL0000226223	80,651.50 16.1303	13.165 29-MAR-2019	65,825.00 -14,826.50	-18.38	73,891.85	1.00	
EUR	1,300	Ordinary Share, Issuer: Valeo SA;	FR FP FR0013176526	80,393.04 61.8408	25.85 29-MAR-2019	33,605.00 -46,788.04	-58.20	37,723.29	0.51	
EUR	2,200	Participation Certificate, Issuer: ABN AMRO Group N.V., (ABN NA);	ABN NA NL0011540547	48,706.56 22.1393	20.10 29-MAR-2019	44,220.00 -4,486.56	-9.21	49,639.16	0.67	
GBP	33,800	Ordinary Share, Issuer: Melrose Industries PLC;	MRO LN GB00BZ1G4322	52,226.00 1.5451	1.8315 29-MAR-2019	61,904.70 9,678.70	18.53	80,559.68	1.09	
GBP	2,000	Ordinary Share, Issuer: Rio Tinto PLC;	RIO LN GB0007188757	70,711.20 35.3556	44.61 29-MAR-2019	89,220.00 18,508.80	26.18	116,106.45	1.57	
HKD	30,000	Ordinary Share, Issuer: Anta Sports Products Ltd;	2020 HK KYG040111059	1,174,811.69 39.1604	53.40 29-MAR-2019	1,602,000.00 427,188.31	36.36	204,082.93	2.75	
HKD	3,819	Ordinary Share, Issuer: HSBC; Custodian:	5 HK GB0005405286	254,765.49 66.71	63.90 29-MAR-2019	244,034.10 -10,731.39	-4.21	31,088.14	0.42	

Portfolio Details

USD

Ccy	Quantity/ Notional	Description	Security Code ISIN	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio
HKD	97,000	Ordinary Share, Issuer: Pacific Basin Shipping Ltd;	2343 HK BMG684371393	346,290.00 3.57	1.69 29-MAR-2019	163,930.00 -182,360.00	-52.66	20,883.47	0.28
HKD	62	Ordinary Share, Issuer: Solartech International Holdings	1166 HK BMG8252G2207	26.04 0.42	0.099 29-MAR-2019	6.14 -19.90	-76.42	0.78	0.00
HKD	12,500	Ordinary Share, Issuer: Sunny Optical Technology (Group) Co Ltd;	2382 HK KYG8586D1097	899,837.04 71.9870	93.75 29-MAR-2019	1,171,875.00 272,037.96	30.23	149,288.19	2.01
JPY	1,000	Exchange Traded Fund, Issuer: Nomura Nikkei 225 Index Linked Listed Investment;	1321 JT JP3027650005	22,326,200 22,326.2	22,030 29-MAR-2019	22,030,000 -296,200	-1.33	198,834.80	2.68
JPY	600	Ordinary Share, Issuer: Nintendo Co Ltd;	7974 JT JP3756600007	20,161,220 33,602.0333	31,560 29-MAR-2019	18,936,000 -1,225,220	-6.08	170,909.48	2.31
JPY	8,500	Ordinary Share, Issuer: Panasonic Corporation;	6752 JT JP3866800000	13,638,352 1,604.512	954.2 29-MAR-2019	8,110,700 -5,527,652	-40.53	73,204.24	0.99
JPY	2,000	Ordinary Share, Issuer: Sony Corp;	6758 JT JP3435000009	8,411,649 4,205.8245	4,645 29-MAR-2019	9,290,000 878,351	10.44	83,848.17	1.13
SGD	39,500	Ordinary Share, Issuer: Ascendas Real Estate Investment Trust;	AREIT SP SG1M77906915	100,721.29 2.5499	2.91 29-MAR-2019	114,945.00 14,223.71	14.12	84,839.65	1.14
SGD	91,500	Ordinary Share, Issuer: Ascott Residence Trust;	ART SP SG1T08929278	100,278.42 1.0959	1.18 29-MAR-2019	107,970.00 7,691.58	7.67	79,691.48	1.08
SGD	88,000	Ordinary Share, Issuer: CapitaLand Commercial Trust;	CCT SP SG1P32918333	152,250.25 1.7301	1.94 29-MAR-2019	170,720.00 18,469.75	12.13	126,006.57	1.70
SGD	50,000	Ordinary Share, Issuer: Frasers Property Limited;	FPL SP SG2G52000004	101,761.76 2.0352	1.81 29-MAR-2019	90,500.00 -11,261.76	-11.07	66,797.06	0.90

Portfolio Details

USD

Ccy	Quantity/ Notional	Description	Security Code ISIN	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio
SGD	100,000	Ordinary Share, Issuer: Keppel DC REIT;	KDCREIT SP SG1AF6000009	134,522.60 1.3452	1.50 29-MAR-2019	150,000.00 15,477.40	11.51	110,713.36	1.49
SGD	85,000	Ordinary Share, Issuer: Keppel REIT; C	KREIT SP SG1T22929874	99,312.17 1.1684	1.29 29-MAR-2019	109,650.00 10,337.83	10.41	80,931.47	1.09
SGD	135,000	Ordinary Share, Issuer: Mapletree North Asia Commercial Trust;	MAGIC SP SG2F55990442	146,149.52 1.0826	1.32 29-MAR-2019	178,200.00 32,050.48	21.93	131,527.48	1.77
SGD	50,000	Ordinary Share, Issuer: Singapore Press Holdings Real Estate Investment Trust;	SPHREIT SP SG2G02994595	49,894.28 0.9979	1.05 29-MAR-2019	52,500.00 2,605.72	5.22	38,749.68	0.52
SGD	150,000	Ordinary Share, Issuer: Thai Beverage Pcl;	THBEV SP TH0902010014	131,134.81 0.8742	0.845 29-MAR-2019	126,750.00 -4,384.81	-3.34	93,552.79	1.26
USD	3,000	Exchange Traded Fund, Issuer: Manage PureFunds ISE Cyber Security;	HACK UP US26924G2012	93,930.00 31.31	40.01 29-MAR-2019	120,030.00 26,100.00	27.79	120,030.00	1.62
USD	650	Ordinary Share, Issuer: Allergan plc;	AGN UN IE00BY9D5467	104,513.47 160.7900	146.41 29-MAR-2019	95,166.50 -9,346.97	-8.94	95,166.50	1.28
USD	1,446	Ordinary Share, Issuer: Bank of America Corp;	BAC UN US0605051046	59,098.02 40.87	27.59 29-MAR-2019	39,895.14 -19,202.88	-32.49	39,895.14	0.54
USD	5,000	Ordinary Share, Issuer: Fiat Chrysler Automobiles NV;	FCAU UN NL0010877643	87,837.00 17.5674	14.85 29-MAR-2019	74,250.00 -13,587.00	-15.47	74,250.00	1.00
USD	500	Ordinary Share, Issuer: NIKE Inc --- CL B;	NKE UN US6541061031	27,202.50 54.405	84.21 29-MAR-2019	42,105.00 14,902.50	54.78	42,105.00	0.57
USD	5,000	Ordinary Share, Issuer: Range Resources Corporation;	RRC UN US75281A1097	145,835.50 29.1671	11.24 29-MAR-2019	56,200.00 -89,635.50	-61.46	56,200.00	0.76

Portfolio Details

Ccy	Quantity/ Notional	Description	Security Code ISIN	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio
USD	1,000	Ordinary Share, Issuer: The Hain Celestial Group Inc;	HAIN UW US4052171000	40,923.60 40.9236	23.12 29-MAR-2019	23,120.00 -17,803.60	-43.50	23,120.00	0.31
USD	1,000	Ordinary Share, Issuer: Under Armour, Inc. – Class A;	UAA UN US9043111072	22,326.20 22.3262	21.14 29-MAR-2019	21,140.00 -1,186.20	-5.31	21,140.00	0.29
USD	300	Ordinary Share, Issuer: Visa Inc–Class A Shares;	V UN US92826C8394	30,044.49 100.1483	156.19 29-MAR-2019	46,857.00 16,812.51	55.96	46,857.00	0.63
USD	300	Ordinary Share, Issuer: Walt Disney Co;	DIS UN US2546871060	30,602.25 102.0075	111.03 29-MAR-2019	33,309.00 2,706.75	8.84	33,309.00	0.45
USD	100	Participation Certificate, Issuer: Adidas AG, (ADDYY UV);	ADDYY UV US00687A1079	9,801.00 98.01	121.85 29-MAR-2019	12,185.00 2,384.00	24.32	12,185.00	0.16
USD	100	Participation Certificate, Issuer: Netease.Com, (NTES UW);	NTES UW US64110W1027	28,241.51 282.4151	241.45 29-MAR-2019	24,145.00 -4,096.51	-14.51	24,145.00	0.33

Ccy	Quantity/ Notional	Description	Security Code Coupon	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio	
Total Investment Portfolio								7,397,545.46	99.80	
Fixed Income								28,166.03	1,774,559.00	24.32
USD	200,000.00	Perpetual Bond, Issuer: The Bank East Asia, Coupon: 8.5%, Call Date: 05–NOV–2019, Remark: cpn change to 3L+736.05 bp if not called	XS0462883603 8.5000	209,700.00 104.85%	102.7155% 29–MAR–2019	205,431.00 –4,269.00	6,800.00 –2.04	205,431.00	2.86	
USD	200,000.00	Bond, Issuer: Oxley MTN Pte Ltd, Coupon: 6.375%, Maturity Date: 21–APR–2021	XS1600398504 6.3750	200,850.00 100.425%	94.3085% 29–MAR–2019	188,617.00 –12,233.00	5,595.83 –6.09	188,617.00	2.62	
USD	200,000.00	Bond, Issuer: Bharat Petroleum Corp Limited, Coupon: 4.375%, Maturity Date: 24–JAN–2022	XS1939427842 4.3750	200,272.00 100.136%	102.0715% 29–MAR–2019	204,143.00 3,871.00	1,579.86 1.93	204,143.00	2.78	

Portfolio Details

USD

Ccy	Quantity/ Notional	Description	Security Code Coupon	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio
USD	200,000.00	Bond, Issuer: Fortune Star (BVI) Limited, Coupon: 5.25%, Call Date: 23-MAR-2020, Maturity Date: 23-MAR-2022	XS1581103428 5.2500	203,900.00 101.95%	97.387% 29-MAR-2019	194,774.00 -9,126.00	175.00 -4.48	194,774.00	2.63
USD	200,000.00	Bond, Issuer: China Construction Bank Corp, Coupon: 3.875%, Call Date: 13-MAY-2020, Maturity Date: 13-MAY-2025	XS1227820187 3.8750	198,958.00 99.479%	100.4035% 29-MAR-2019	200,807.00 1,849.00	2,927.78 0.93	200,807.00	2.75
USD	200,000.00	Bond, Issuer: Power Finance Corporation Limited, Coupon: 3.75%, Maturity Date: 06-DEC-2027	XS1725342288 3.7500	182,716.00 91.358%	93.6405% 29-MAR-2019	187,281.00 4,565.00	2,354.17 2.50	187,281.00	2.56
USD	200,000.00	Bond, Issuer: INDIAN RAILWAY FINANCE CORP LTD, Coupon: 3.835%, Maturity Date: 13-DEC-2027	XS1733877762 3.8350	186,600.00 93.30%	97.9245% 29-MAR-2019	195,849.00 9,249.00	2,258.39 4.96	195,849.00	2.67
USD	200,000.00	Bond, Issuer: ABJA Investment Co Pte Ltd, Coupon: 5.45%, Maturity Date: 24-JAN-2028	XS1753595328 5.4500	200,500.00 100.25%	94.6295% 29-MAR-2019	189,259.00 -11,241.00	1,968.06 -5.61	189,259.00	2.58
USD	200,000.00	Perpetual Bond, Issuer: HSBC Holdings Plc, Coupon: 6.875%, Call Date: 01-JUN-2021, Remark: CPN: FIX-TO-VARIABLE BD	US404280BC26 6.8750	209,990.00 104.995%	104.199% 29-MAR-2019	208,398.00 -1,592.00	4,506.94 -0.76	208,398.00	2.87

Ccy	Quantity/ Notional	Description	Security Code ISIN	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio	
Total Investment Portfolio								7,397,545.46	99.80	
Fund								0.00	1,987,322.90	26.81
USD	14.3186	H2O Allegro – RC – Acc – Hedged – USD	NAHHRCU FP FR0011973627	300,752.4700 21,004.3210	21,384.6100 28–MAR–2019	306,197.68 5,445.21	1.81	306,197.68	4.13	
USD	10,000.000	UBS Global Bonds Series 1 Segregated Port CI A – USD – QDIST – CASH	UBGB1FR KY(C) KYG9177W5635C	1,000,000.0000 100.0000	100.0030 28–MAR–2019	1,000,030.00 30.00	0.00	1,000,030.00	13.49	

Portfolio Details

USD

Ccy	Quantity/ Notional	Description	Security Code	Cost Value Cost Price	Market Price Last Price Date	Market Value Unrealized P/L	Accr. Interest in USD Unrealized P/L %	Value in USD	% of Portfolio	
Total Investment Portfolio								7,397,545.46	99.80	
FX								0.00	668,135.00	9.01
USD	400.000	Gold (Ounce)	XAU	492,800.0000 1,232.0000	1,292.3800 29-MAR-2019	516,952.00 24,152.00	4.90	516,952.00	6.97	
USD	10,000.00	Silver (Ounce)	XAG	155,150.0000 15.5150	15.1183 29-MAR-2019	151,183.00 -3,967.00	-2.56	151,183.00	2.04	

Ccy	Amount	Description	Start Date	Maturity Date	Interest Rate%	Accr. Interest in USD	Value in USD	% of Portfolio
Total Loans							-1,006,205.51	-100.00
Loan						-14.70	-1,006,190.81	-100.00
EUR	-52,458.68	MRTL EUR, 0.50%, 28/03/2019-11/04/2019	28-MAR-2019	11-APR-2019	0.50	-0.82	-58,887.49	-5.85
HKD	-3,625,546.62	MRTL HKD, 2.07%, 29/03/2019-12/04/2019	29-MAR-2019	12-APR-2019	2.07	0.00	-461,867.78	-45.90
JPY	-12,278,273	MRTL JPY, 0.50%, 22/03/2019-05/04/2019	22-MAR-2019	05-APR-2019	0.50	-10.78	-110,819.24	-11.01
JPY	-12,372,100	MRTL JPY, 0.50%, 27/03/2019-05/04/2019	27-MAR-2019	05-APR-2019	0.50	-3.10	-111,666.09	-11.10
USD	-262,950.21	MRTL USD, 3.04%, 29/03/2019-12/04/2019	29-MAR-2019	12-APR-2019	3.04	0.00	-262,950.21	-26.13

FX Forwards Details

USD

Ccy	Quantity/ Notional	Description	Security Code	Market Price Last Price Date	Market Value	Value in USD
Total						9,886.74
Buy USD	5,000,000.00	FX Forward – USD/HKD, 7.7778, 04/02/2020		0.001977347	9,886.74	9,886.74
Sell HKD	–38,889,000.00			28–MAR–2019		

Additional Information

Indicative Exchange Rate

1 AUD = 0.709 USD
1 USD = 1.34315 CAD
1 USD = 0.9962 CHF
1 EUR = 1.12255 USD
1 GBP = 1.30135 USD
1 USD = 7.84975 HKD
1 USD = 110.795495 JPY
1 USD = 9.282505 SEK
1 USD = 1.35485 SGD
1 XAG = 15.02045 USD
1 XAU = 1288.45 USD