

EMPLOYEE:(46211902) RAMESH JAYRAM GANGASAGARE

BRANCH:Navi Mumbai – IN-N GENDER:M

PARTICULARS	Actual							Projected					TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	16500	16500	16500	16500	16500	16500	16500	16500	16500	16500	16500	16500	198000
HOUSE RENT ALLO	9900	9900	9900	9900	9900	9900	9900	9900	9900	9900	9900	9900	118800
PERSONAL ALLOWA	761	761	761	761	761	761	761	761	761	761	761	761	9132
ADVANCE STATUTO	3300	3300	3300	3300	3300	3300	3300	3300	3300	3300	3300	3300	39600
REMOTE WORKING	1650	1650	1650	1650	1650	1650	1650	1650	1650	1650	1650	1650	19800
BOOKS AND JOURN	431	431	431	431	431	431	431	431	431	431	431	431	5172
TOTAL EARNING	32542	32542	32542	32542	32542	32542	32542	32542	32542	32542	32542	32542	390504
P.F.	1980	1980	1980	1980	1980	1980	1980	1980	1980	1980	1980	1980	23760
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	300	200	2500
LABOUR WELFARE	0	0	25	0	0	0	0	0	0	0	0	0	25
TOTAL DEDUCTION	2180	2180	2205	2180	2180	2180	2180	2180	2180	2180	2280	2180	26285
NET	30362	30362	30337	30362	30362	30362	30362	30362	30362	30362	30262	30362	364219

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME.....RS.315504
			PF-DED	
TOTAL EARNING	390504	390504	23760	0- 300000: 300000 x 0% = 0.00
ADD : PERKS & OTHERS	0	0		300000- 315504: 15504 x 5% = 775.20
TOTAL GROSS	390504	390504		TOTAL (Rounded) = 776.00
LESS: EXEMPTION U/S10/OTHERS	0	0		LESS SECTION 87A = 776.00
LESS: PROFESSION TAX	0	2500		TOTAL TAX = 0.00
LESS: STANDARD DEDUCTION	75000	50000		
NET SALARY	315504	338004		
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	23760		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	315504	314244		
TOTAL TAX	0	0		
TAX APPLIED AS PER NEW REGIME	0			
LESS: TAX DEDUCTED AT SOURCE	0			
BALANCE TAX PAYABLE	0			
BALANCE NUMBER OF MONTHS	0			
MONTHLY TAX	0			

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.