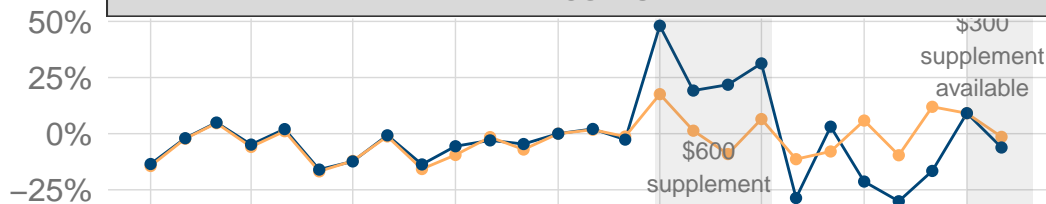
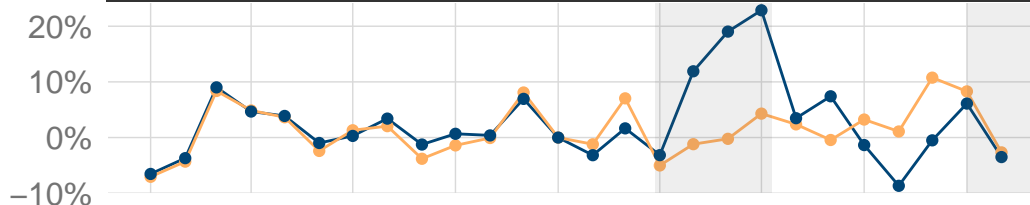


Percent difference from January 2020 (median)

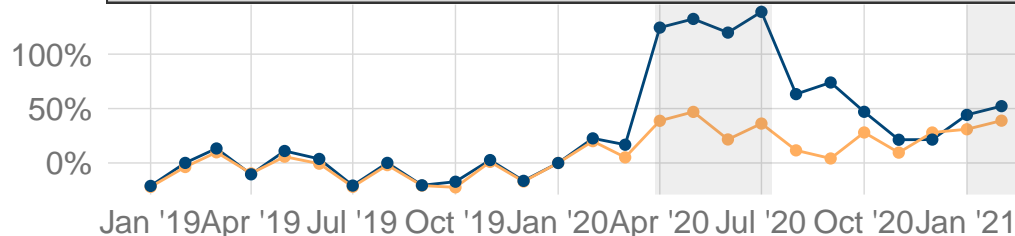
Income



Spending (total)



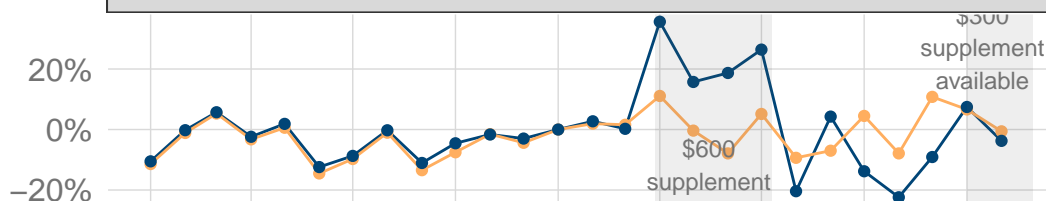
Checking account balance



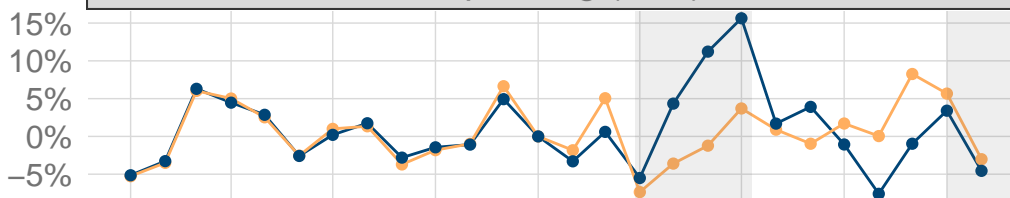
- Unemployed (get benefits from April 2020 through February 2021)
- Employed

Percent difference from January 2020 (mean)

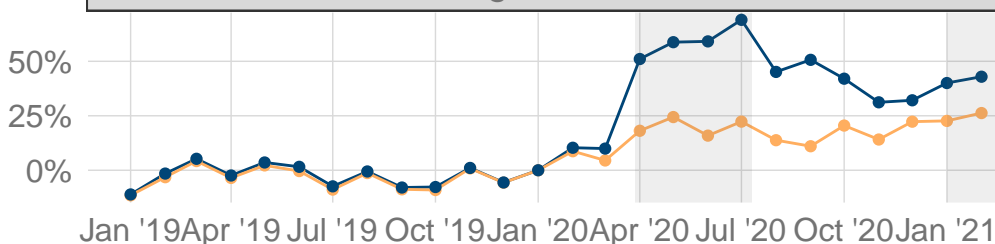
Income



Spending (total)



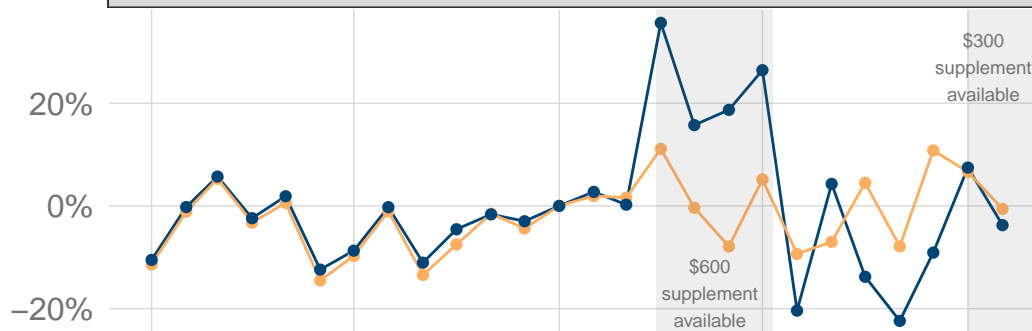
Checking account balance



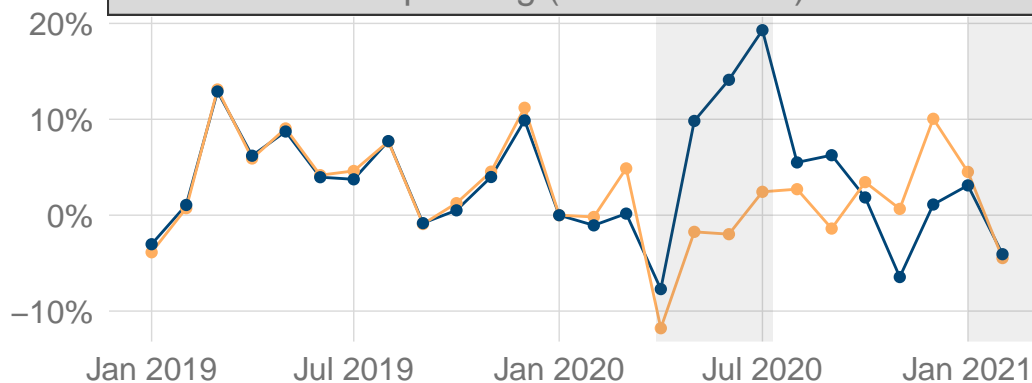
- Unemployed (get benefits from April 2020 through February 2021)
- Employed

Percent difference from January 2020 (mean)

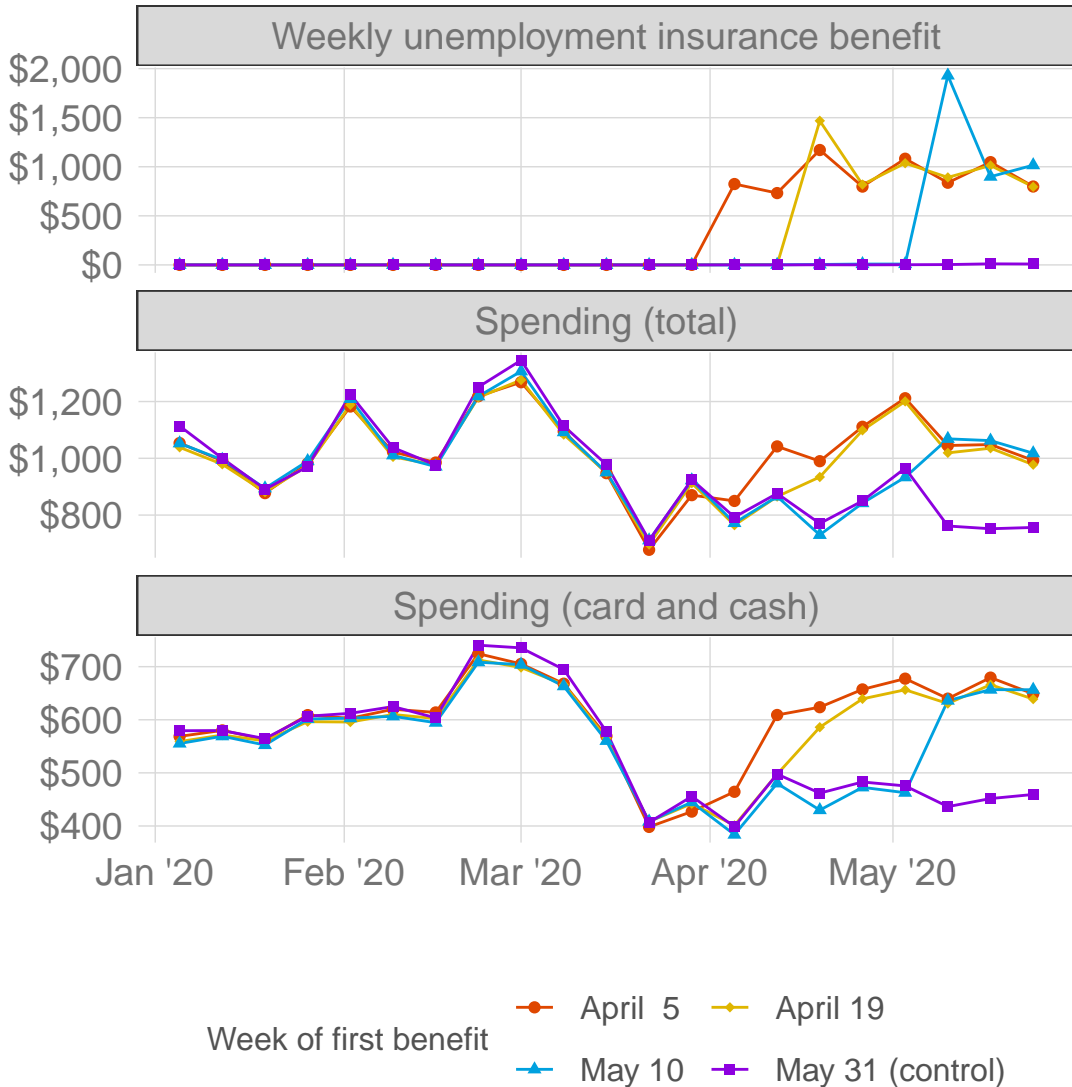
Income



Spending (card and cash)

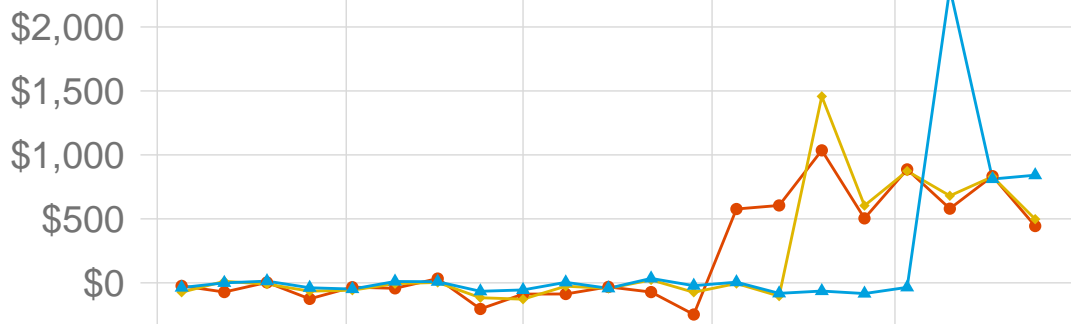


- Unemployed (get benefits from April 2020 through February 2021)
- Employed

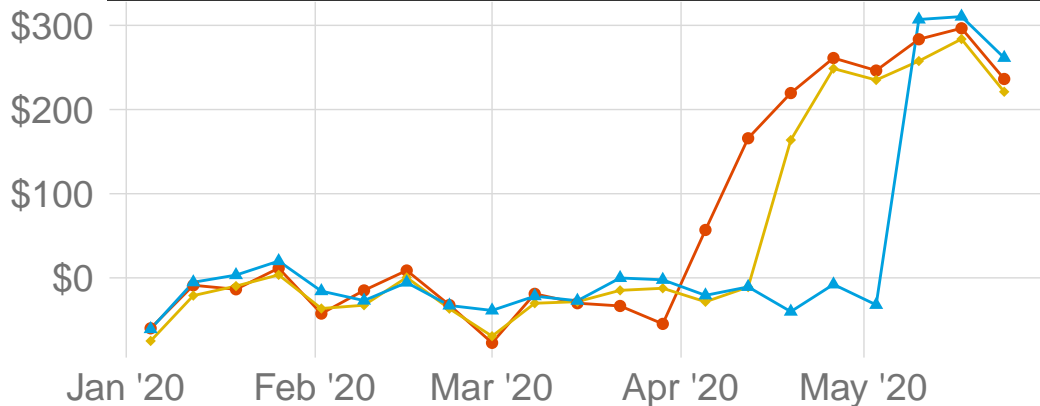


Difference from control group (receives first benefit May 31)

Income



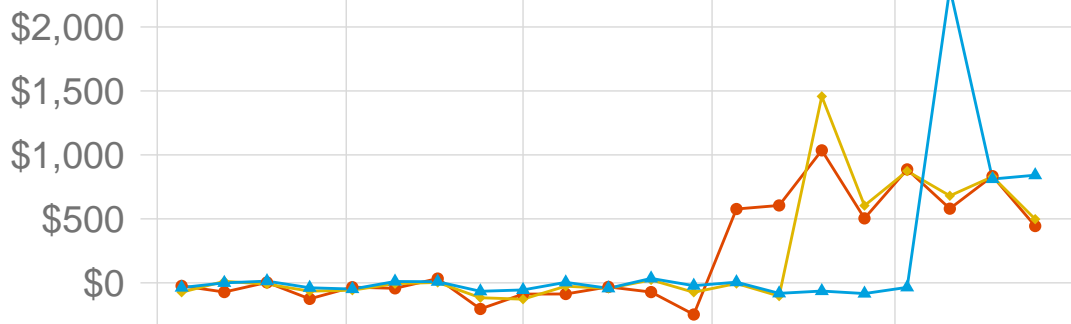
Spending (total)



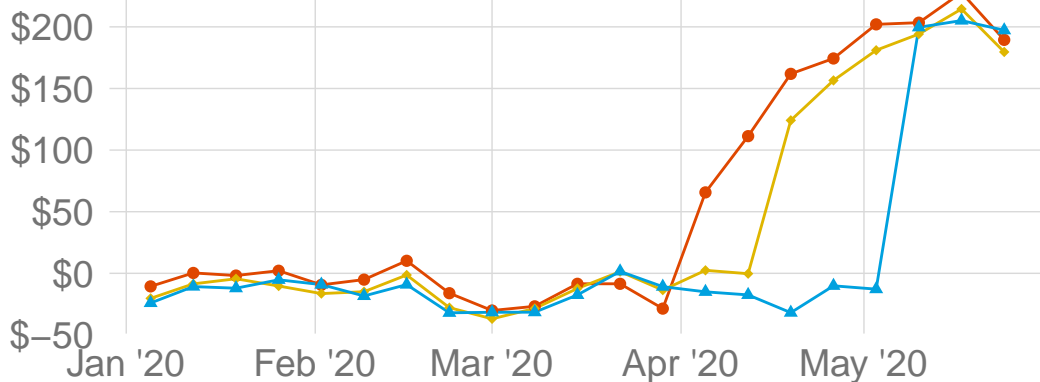
Week of first benefit April 5 April 19 May 10

Difference from control group (receives first benefit May 31)

Income

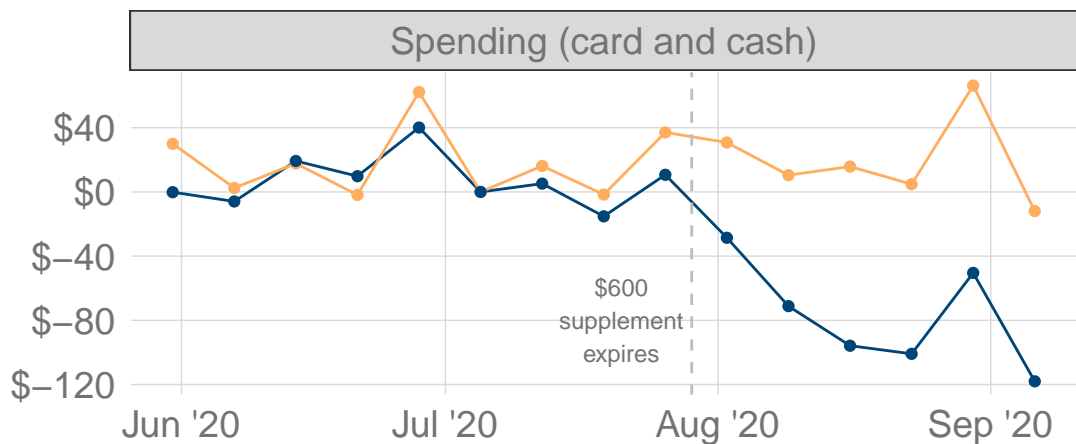
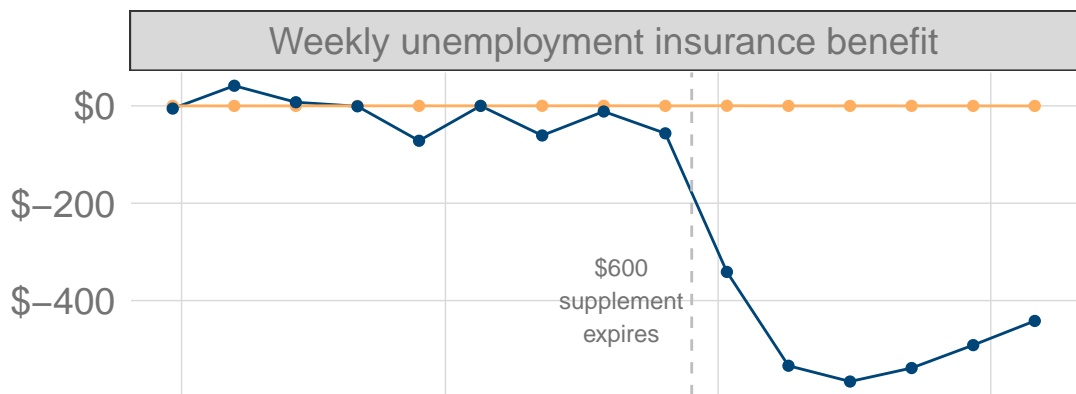


Spending (card and cash)



Week of first benefit April 5 April 19 May 10

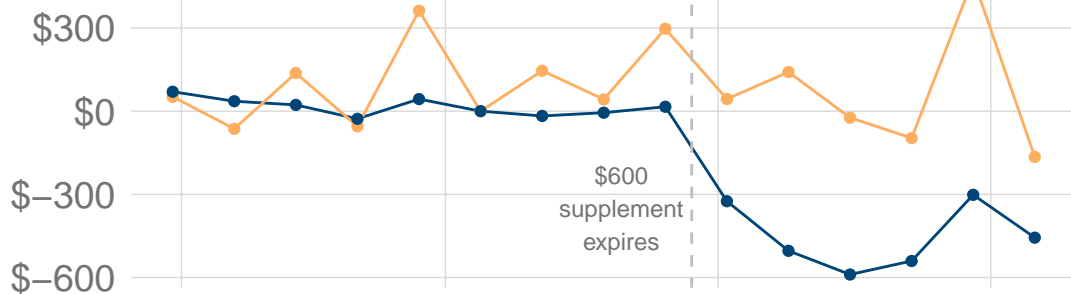
Difference from first week of July



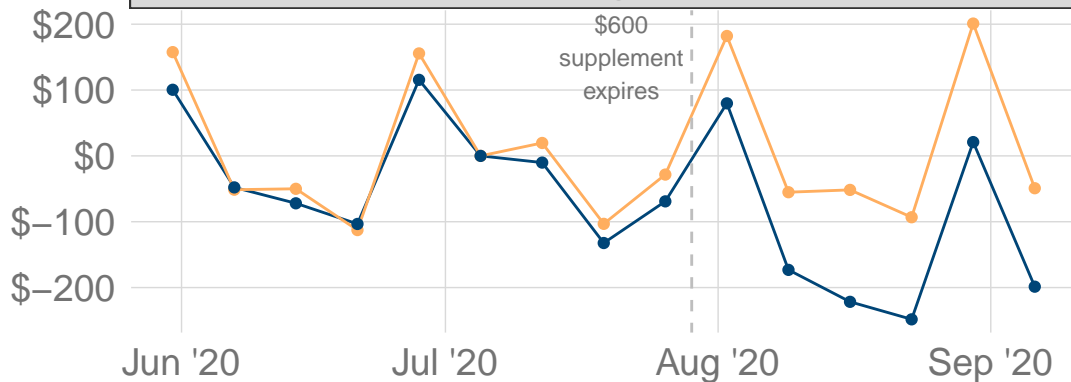
- Unemployed (get benefits from June through the end of August)
- Employed

Difference from first week of July

Income

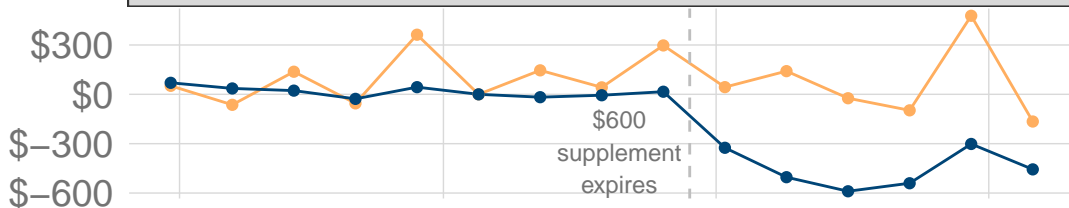


Spending (total)

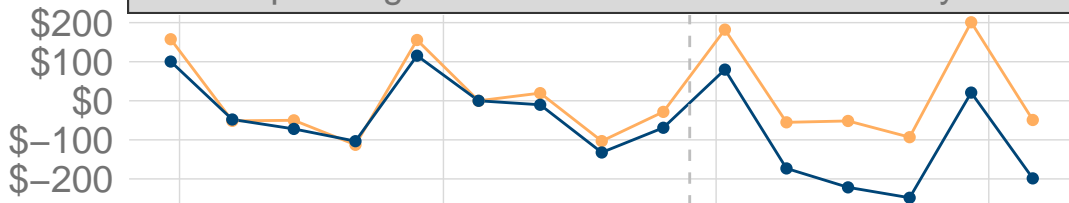


- Unemployed (get benefits from June through the end of August)
- Employed

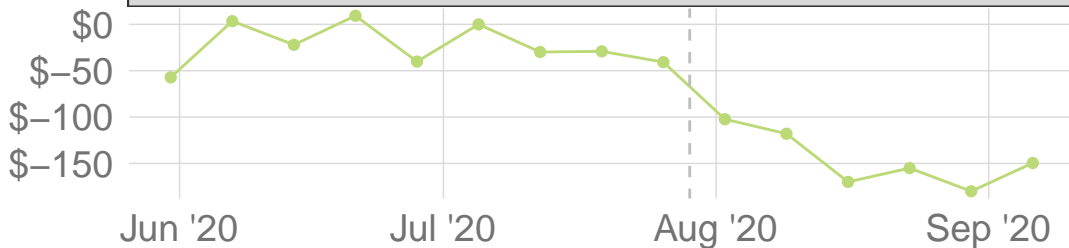
Income: difference from first week of July



Spending: difference from first week of July

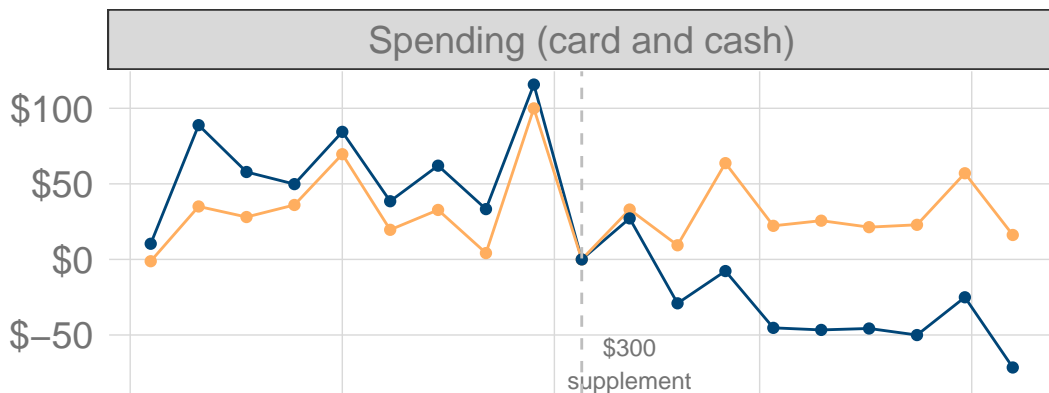
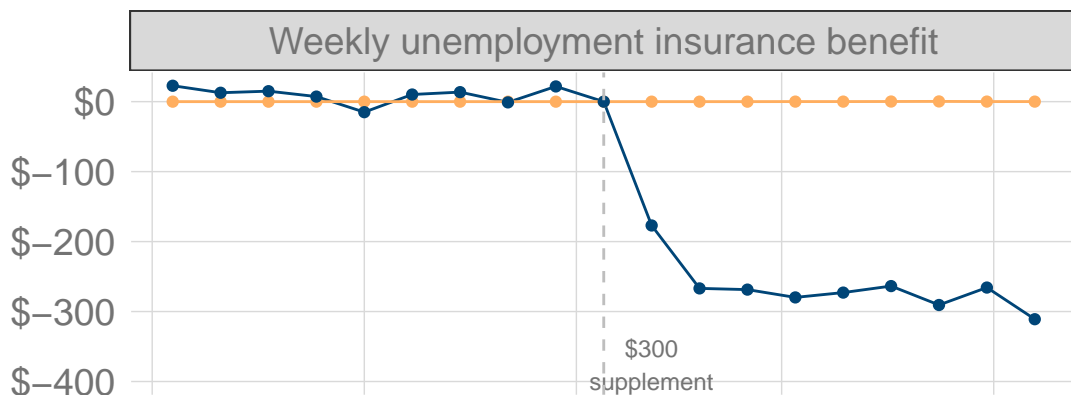


Spending: unemployed minus employed



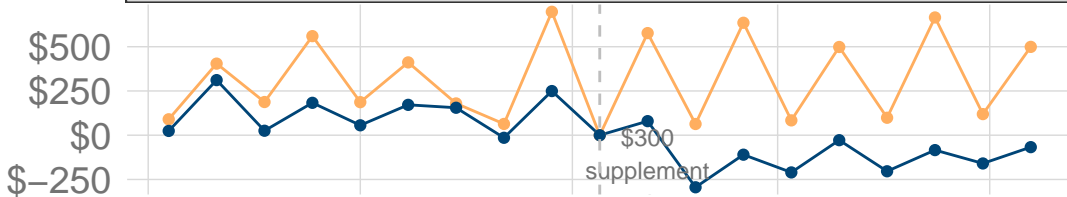
- Employed
- Unemployed (get benefits from June through the end of August)
- Unemployed minus employed

Difference from end of August

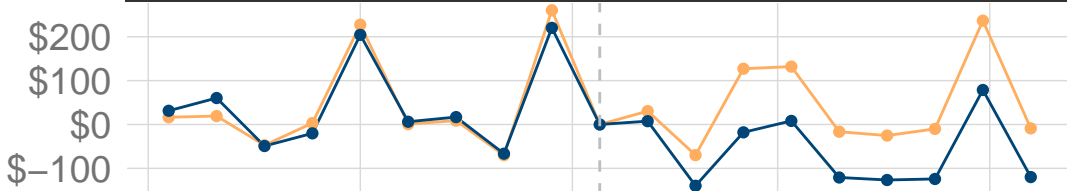


—●— Unemployed
—●— Employed

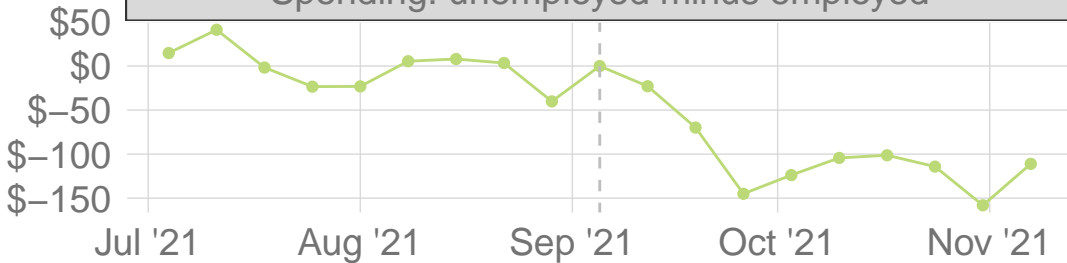
Income: difference from end of August



Spending: difference from end of August



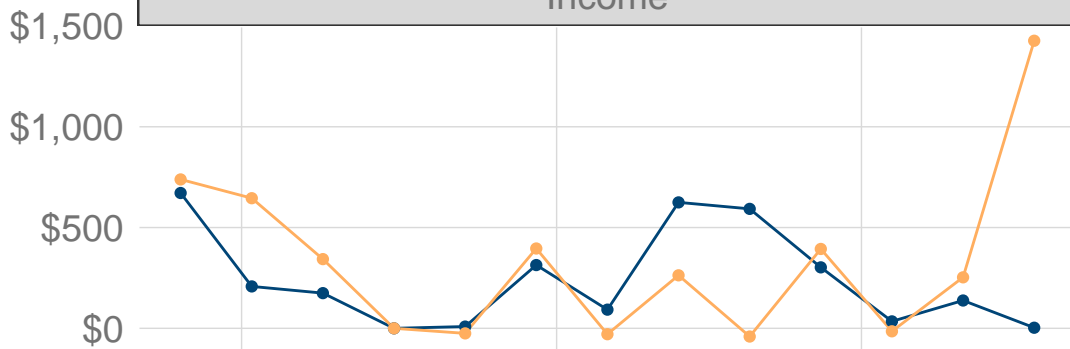
Spending: unemployed minus employed



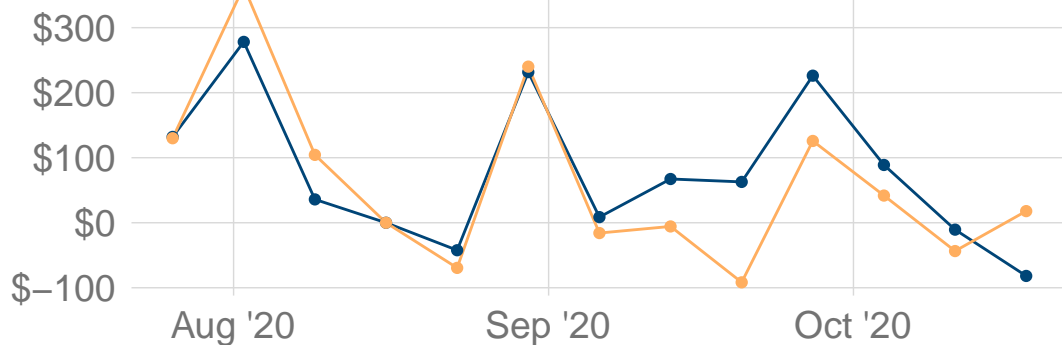
- Employed
- Unemployed
- Unemployed minus employed

Difference from August 16

Income

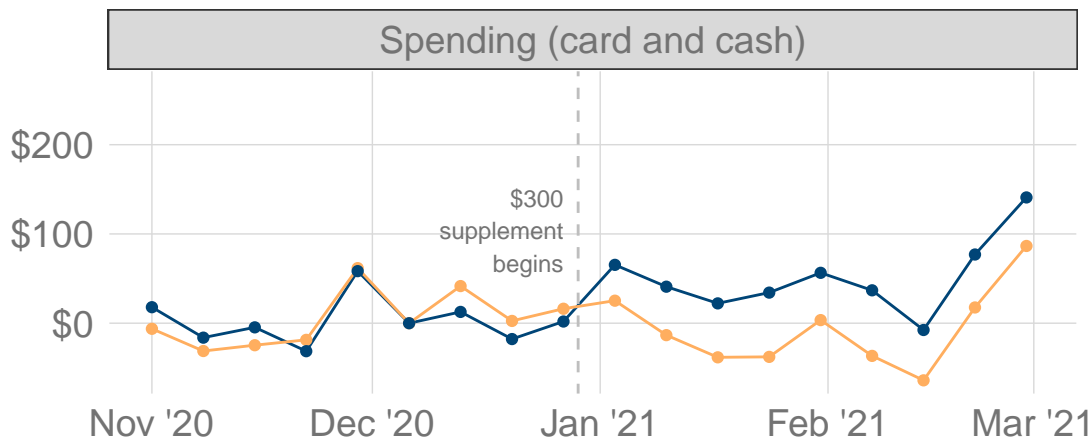
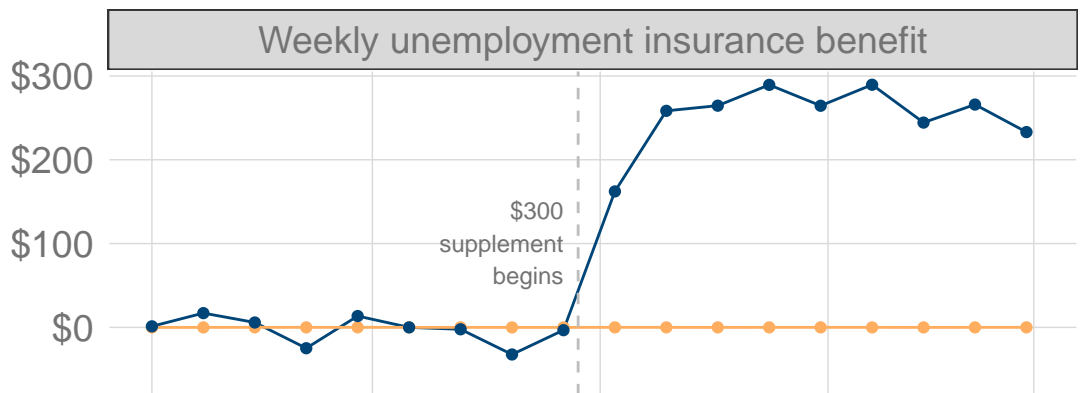


Spending (total)



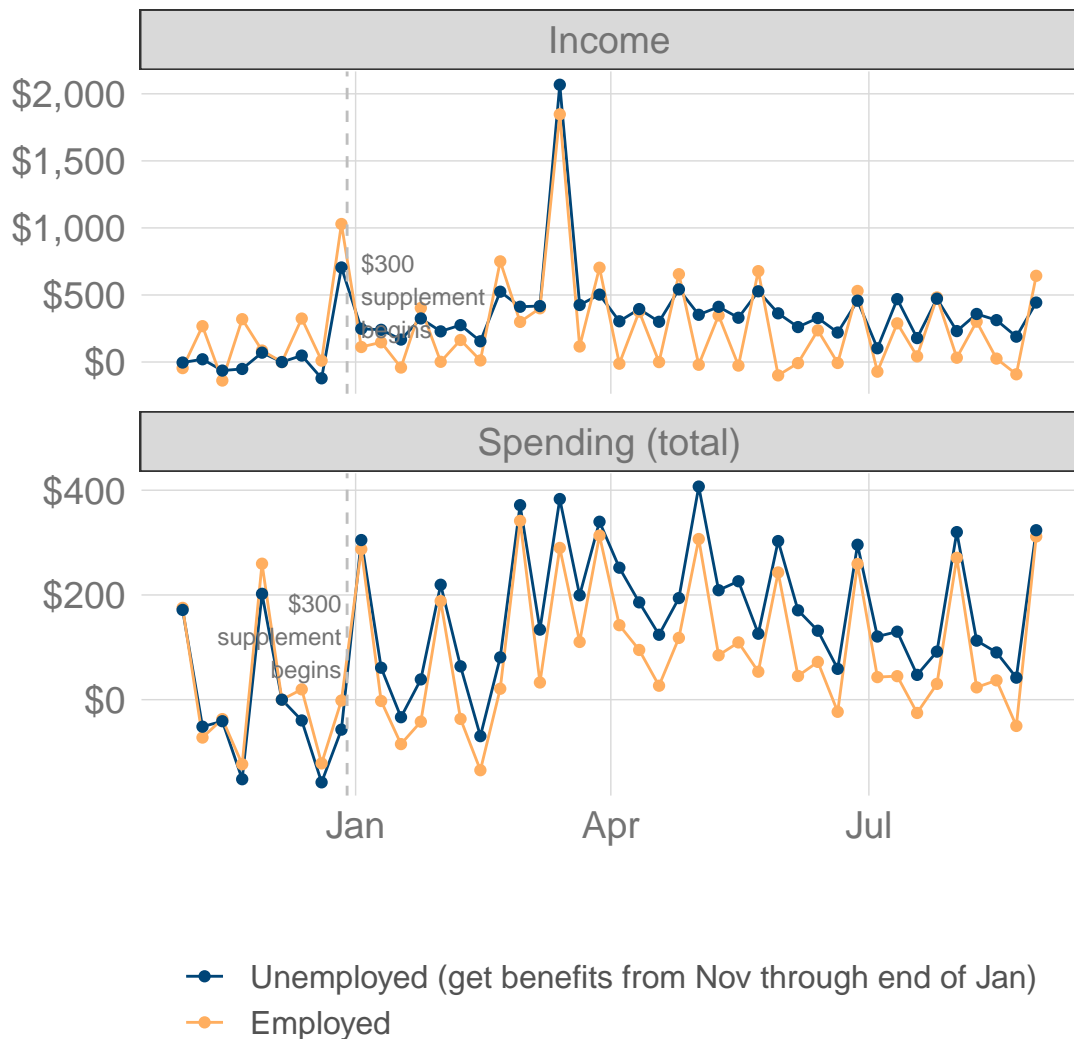
- Treatment (receive in September)
- Control (receive in October)

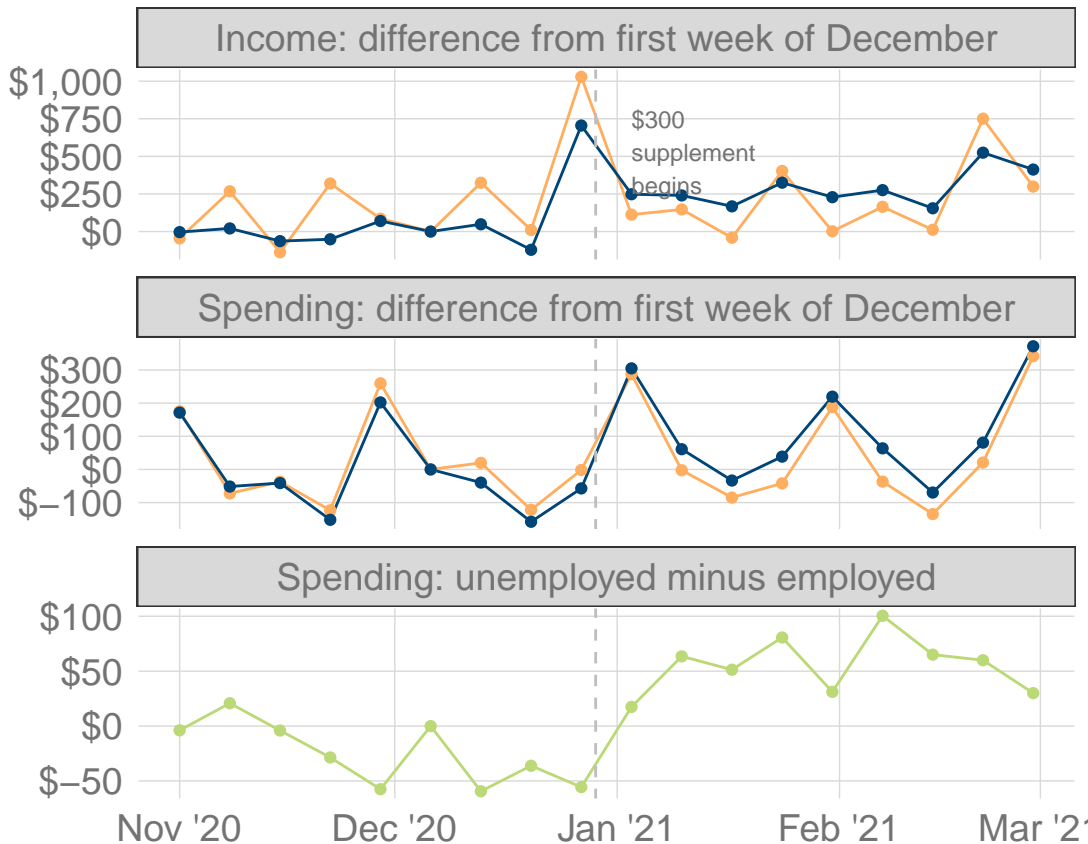
Difference from first week of December



- Unemployed (get benefits from Nov through end of Jan)
- Employed

Difference from first week of December

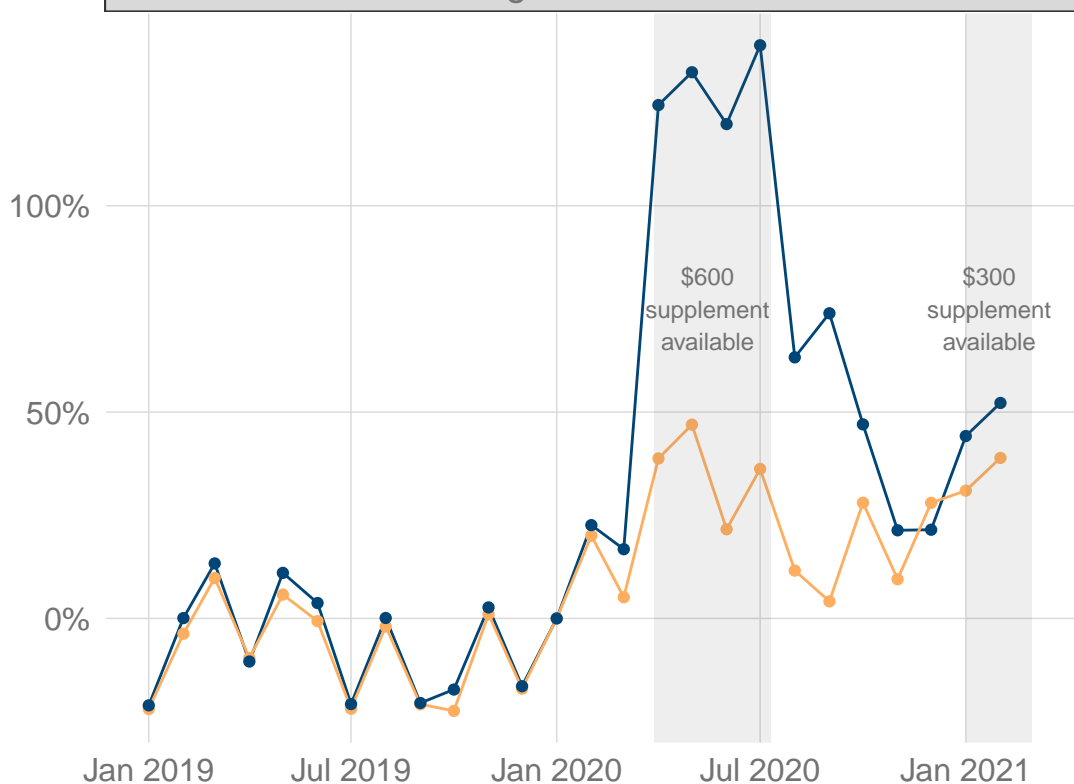




- Employed
- Unemployed (get benefits from Nov through end of Jan)
- Unemployed minus employed

Percent difference from January 2020 (median)

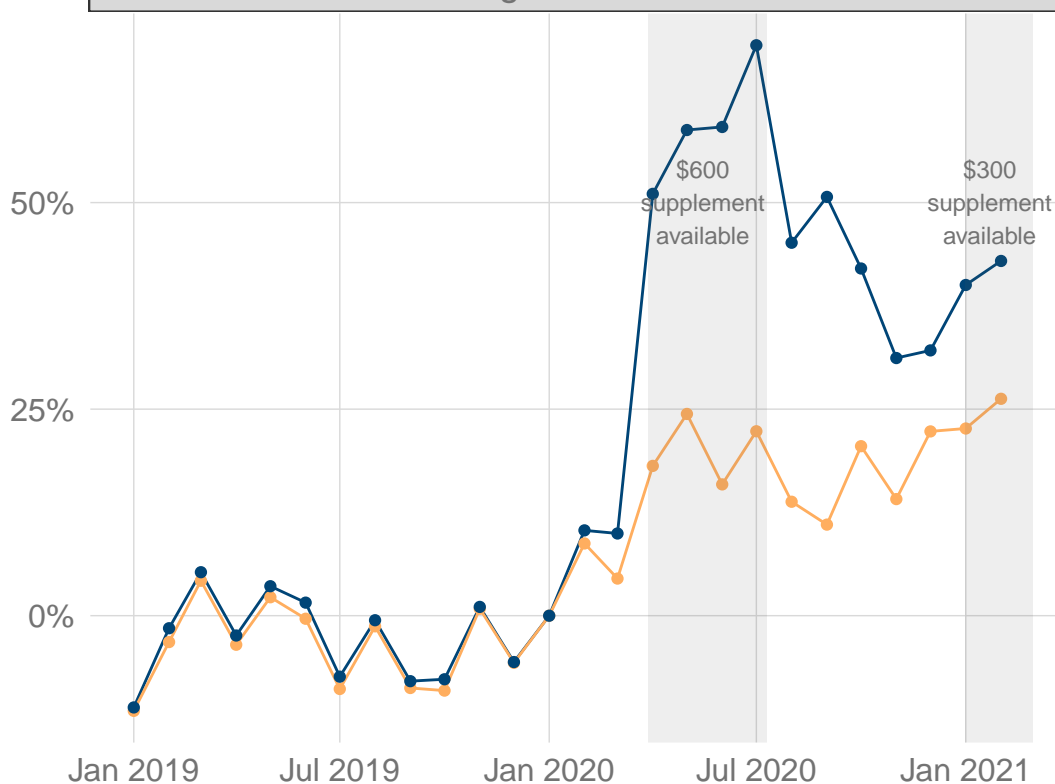
Checking account balance



- Unemployed (get benefits from April 2020 through February 2021)
- Employed

Percent difference from January 2020 (mean)

Checking account balance



- Unemployed (get benefits from April 2020 through February 2021)
- Employed