

# PS12

gaoningjing0012

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## 1

Table 1:

Statistic	N	Mean	St. Dev.	Min	Pctl(25)	Pctl(75)	Max
logwage	1,545	1.652	0.688	−0.956	1.201	2.120	4.166
hgc	2,229	12.455	2.444	5	11	14	18
college	2,229	0.105	0.306	0	0	0	1
exper	2,229	6.435	4.867	0.000	2.452	9.778	25.000
married	2,229	0.635	0.482	0	0	1	1
kids	2,229	0.429	0.495	0	0	1	1
union	2,229	0.237	0.426	0	0	0	1

i think use median will be more meaningful than mean. the variable is more likely to be MANR (i think log wage missing not random)

## 2

The standard error is smallest for the model with mean imputations, and the highest for the Heckman model.

## 3

mean is 0.0199857, max is 0.5119379 i couldn't get estimation

Table 2:

	<i>Dependent variable:</i>		
	logwage		
	<i>OLS</i>		<i>selection</i>
	(1)	(2)	(3)
hgc	0.059*** (0.009)	0.036*** (0.006)	0.091*** (0.010)
union	0.222** (0.087)	0.068 (0.047)	0.186** (0.084)
college	-0.065 (0.106)	-0.126*** (0.048)	0.092 (0.100)
exper	0.050*** (0.013)	0.021*** (0.007)	0.054*** (0.012)
I(exper^2)	-0.004*** (0.001)	-0.001*** (0.0004)	-0.002* (0.001)
Constant	0.834*** (0.113)	1.149*** (0.078)	0.446*** (0.122)
Observations	1,545	2,229	2,229
R <sup>2</sup>	0.038	0.020	
Adjusted R <sup>2</sup>	0.035	0.018	
$\rho$			-0.998
Inverse Mills Ratio			-0.695*** (0.060)
Residual Std. Error	0.676 (df = 1539)	0.568 (df = 2223)	
F Statistic	12.106*** (df = 5; 1539)	9.207*** (df = 5; 2223)	

*Note:*

\*p&lt;0.1; \*\*p&lt;0.05; \*\*\*p&lt;0.01