

141 Adelaide Street West, Suite 1002 Toronto, Ontano Canada M5H 3L5

## **EMPLOYMENT AGREEMENT**

This Agreement made as of the 15th day of February, 2018

BETWEEN:

Ankita Verma (the "Employee")

- and -

OLT Labs Inc. (the "Employer" or the "Company" or "DLT Labs")

WHEREAS Employee wishes to be employed by the Employer and the Employer wishes to employ the Employee, on the terms set forth in this Agreement;

NOW THEREFORE, in consideration of the mutual covenants contained herein, the parties agree as follows:

# 1. Effectiveness

This offer (including the attached Restrictions), once signed by the Employee, will constitute an employment agreement ("Agreement") and shall constitute a binding agreement between the parties as of the date hereof (the "Effective Date").

## 2. Start Date

The Employee will commence the duties of Project Manager on March 5, 2018.

#### 3. Office

The Employee will perform her responsibilities at the Employer's Toronto office at 141 Adelaide St. W, Suite 1002, Toronto, Ontario, M5H 3L5, or at any other address the Employer may move to at a later date.

## 4. Salary

The Employee's gross salary rate will be \$72,000 per annum, less deductions required by law. The Employee's salary will be reviewed on an annual basis and any increases shall be communicated to the Employee in writing. Any changes to salary are in the Employer's sole discretion.

## 5. Benefits

The Employer does not currently have a group insurance program. However, once the Company becomes a public filer, the Employer is committed to introducing a benefits program similar in nature to other small

**DIT** Labs

IN WITNESS WHEREOF, the parties have signed this Agreement.

DLT LABS INC.

Mike Cosic, CFO

(416) 723-2103 mike.cosic@dltlabs.io Ankita Verma