

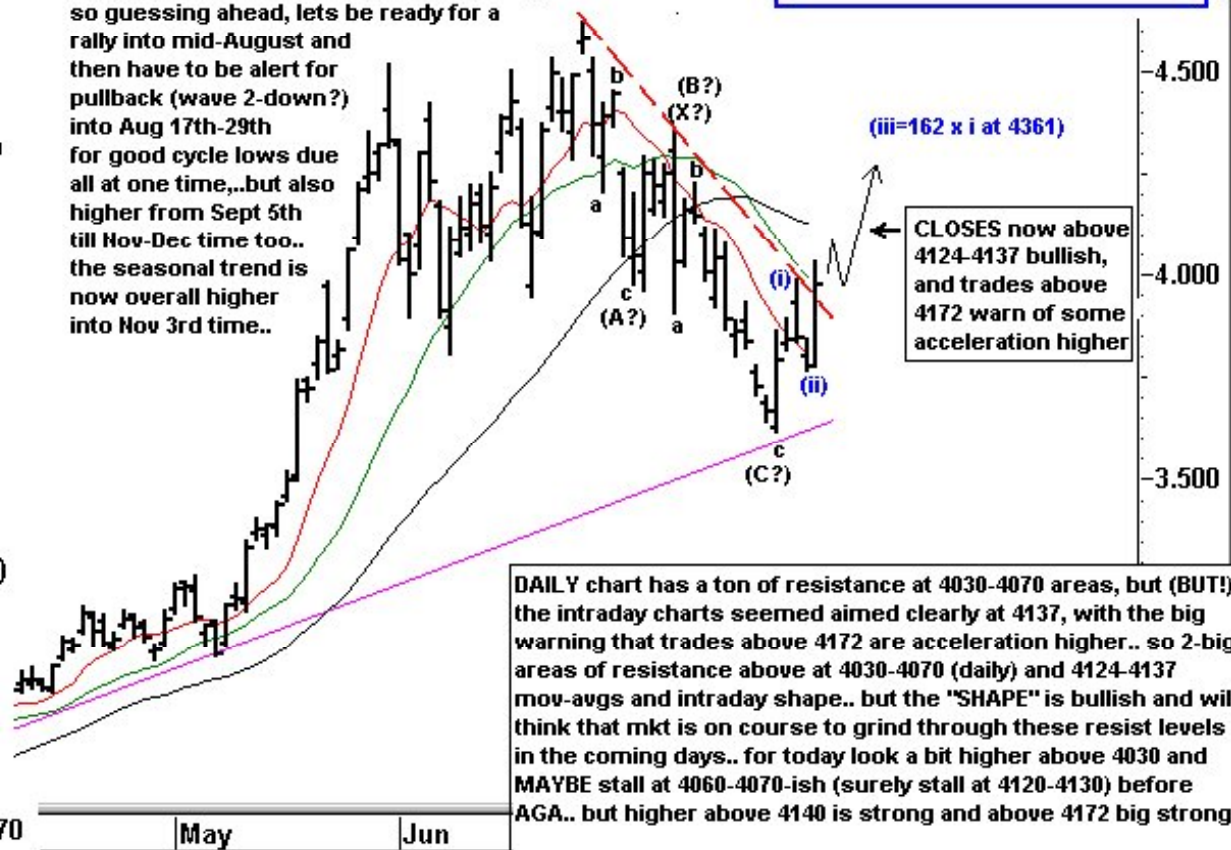
Aug Natgas (daily)  
from mike heffner  
chart for aug 2nd

CYCLE DUE  
aug 11th-15th  
minor high turn

R: 4030-4070 4124-4137 4200 4270 4300  
S: 3932 3872-3869 3777 3730-3710 3650 3600-3555

mkt opens steadyish, trades higher all day to close upper range, above the opening and higher on the day,, the daily trend indicators are down but bottoming now and will do more so today as the momentum turning back up towards neutral, macd can cross back higher today which is friendly and adx flat-down (no bear trend), stochs turning up from low levels, and open interest flat-down.. the TREND is headed for neutral and mkt needs closes above 3939 to get trend neutral (probable), and closes above 4123 will start to warn that trend can turn higher again,, otherwise trend will be neutral for now.. the shape is carries good bullish themes as (i-up or 1-up) of (5) in progress and could well be into (iii-up of 1 of 5) right now,, okay with huge resistance at 4030-4070 areas, mkt above 4090 warns big rally is starting and towards 4290-4370 for (iii-up of 1).. higher likely, struggle 4030-4070

short term cycle low confirmed by tues' close above 3860.. so higher into aug 11th-15th seems best cycle path, as minor high cycle possible then,, also note the NEXT short term cycle low is due Aug 29th-Sept 5th and we remember that 25-27 week cycle low is due weeks of August 14th-28th... so guessing ahead, lets be ready for a rally into mid-August and then have to be alert for pullback (wave 2-down?) into Aug 17th-29th for good cycle lows due all at one time,,but also higher from Sept 5th till Nov-Dec time too.. the seasonal trend is now overall higher into Nov 3rd time..



long ngu 3663 & ngv 3663, hold  
long ngz 4100 call--short 3750 put +3cts hold  
long ngf 4100 call--short 3750 put +3cts, hold  
long ngz--short ngh 29cts, hold  
long ngf--short ngh 30cts, hold  
long ngg--short ngj 29cts, hold  
long ngu 3620, ngz 3820 & ngf 3825, hold

I will be on vacation next  
2-3 days,, next charts are  
monday morning

(iii)=162 x i at 4361)

CLOSES now above  
4124-4137 bullish,  
and trades above  
4172 warn of some  
acceleration higher

DAILY chart has a ton of resistance at 4030-4070 areas, but (BUT!) the intraday charts seemed aimed clearly at 4137, with the big warning that trades above 4172 are acceleration higher.. so 2-big areas of resistance above at 4030-4070 (daily) and 4124-4137 mov-avgs and intraday shape.. but the "SHAPE" is bullish and will think that mkt is on course to grind through these resist levels in the coming days.. for today look a bit higher above 4030 and MAYBE stall at 4060-4070-ish (surely stall at 4120-4130) before AGA.. but higher above 4140 is strong and above 4172 big strong