

# Personal Financial and Credit Statement

U.S. Department of Housing and  
Urban Development  
Office of Housing  
Federal Housing Commissioner

OMB No. 2502-0001 (Exp. 9/30/98)

**Public reporting burden** for this collection of information is estimated to average 8 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Paperwork Reduction Project (2502-0001), Office of Information Technology, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

**Do not send this form to the above address.**

**Privacy Act Statement:** HUD is authorized to collect this information by P. L. 479.48, Stat. 1246, 12 USC 1701 et. seq.; and the Housing and Community Development Act of 1987, 42 USC 3543, to collect the Social Security Number (SSN). This report is authorized by law (24 CFR 207.1). It will be used, as a minimum, to make a determination of the financial and credit status of the respondent. HUD may disclose this information to Federal, State and local agencies when relevant to civil, criminal, or regulatory investigations and prosecutions. It will not be otherwise disclosed or released outside of HUD, except as required and permitted by law. Providing the SSN is mandatory. Failure to provide any of the information may result in your disapproval of participation in this HUD program and/or delay action on your proposal.

Project Name: <b>Bishop's Corner Apartments</b>		Project Number: <b>To Be Assigned</b>	
Project Location: <b>SW Sector of LBJ and N. Bishop San Marcos, Texas 78666</b>		Name & Address of Person(s) making this Statement: <b>Phillip Allen Phillin Allen</b>	
		Date Prepared : <b>17 July, 2001</b>	Date of Statement: <b>17 July, 2001</b>

Assets			Liabilities and Net Worth		
Cash on hand in banks Name of depository	Balance	Total	Accounts Payable	\$ \$0.00	
			Notes Payable	\$	
Depository and Account No. - Restricted <b>Compass Bank-77056025</b>	<b>100,000</b>	<b>\$ 100,000</b>	Debts payable in less than one year (secured by mortgages on land and buildings)	\$ 875,000	
Depository and Account No. - Unrestricted		\$	Debts payable in less than one year (secured by chattel mortgages or other liens on assets)	\$	
Accounts Receivable	\$		Other current liabilities: (describe)		
Less: Doubtful Accounts		\$			
Notes Receivable	<b>\$ 1,305,000</b>				
Less: Doubtful Notes		<b>\$ 1,305,000</b>			
Stocks and Bonds - Market Value (Schedule A - reverse side)		\$			\$
Other Current Assets: (Describe)			Total Current Liabilities:	\$	
<b>Paine Webber(Securities)</b>	<b>\$1,400,000</b>		Debts payable in more than one year (secured by mortgages on land and buildings)	\$ 205,000	
<b>Smith Barney(Securities)</b>	<b>\$600,000</b>	<b>\$ 2,000,000</b>	Debts payable in more than one year (secured by chattel mortgages or other liens on assets)	\$	
Total Current Assets		<b>\$3,405,000</b>	Other liabilities (describe)		
Real Property — at net * (Schedule B — reverse side)		<b>\$2,160,000</b>	<b>Car Note</b>	<b>\$20,000</b>	
Machinery Equipment and Fixtures — at net		\$			
Life Insurance (Cash value less loans)		\$			
Other Assets (describe) <b>Personalty</b>	<b>\$50,000</b>				\$ 20,000
<b>Deferred Compensation</b>	<b>\$3,500,000</b>		Total Liabilities	\$ 1,100,000	
<b>Restricted Stock Options</b>	<b>\$800,000</b>				
<b>IRA</b>	<b>\$80,000</b>	<b>\$ 4,720,000</b>	Net Worth	\$ 9,185,000	
<b>401k</b>	<b>\$290,000</b>				
Total Assets		<b>\$ 10,285,000</b>	Total Liabilities and Net Worth	\$ 10,285,000	

\* Cost, including improvements, less depreciation.

Accounts and Notes Receivable	Partner (P)	Employee (E)	Relative (R)	or other (O)*
Name (Indicate also P,E,R or O)* Jack & Pauline Kou	Address		808 W. Kingsbury, Seguin, TX 78155	Maturity Date April, 2014 Amount \$155,000
Name (Indicate also P,E,R or O)* Bishop's Corner, LP	Address		8855 Merlin, Houston, TX 77055	Maturity Date Open Amount \$1,150,000
Name (Indicate also P,E,R or O)*	Address			Maturity Date Amount
Name (Indicate also P,E,R or O)*	Address			Maturity Date Amount
Name (Indicate also P,E,R or O)*	Address			Maturity Date Amount
Life Insurance	Face Value	Beneficiary		

**Delinquencies** (starting with Federal Indebtedness)

Type Liability None	Amount	Circumstances
Type Liability	Amount	Circumstances
Type Liability	Amount	Circumstances
Type Liability	Amount	Circumstances
Type Liability	Amount	Circumstances

Accounts and Notes Payable	Partner (P)	Employee (E)	Relative (R)	or other (O)*
Name (Indicate also P,E,R or O)* Leander First State Bank	Address		100 S. Main, Moulton, TX 77975	Amount \$875,000 Maturity Date Feb, 02
Name (Indicate also P,E,R or O)* First Community Credit Union	Address		9100 Westview Dr., Houston, TX -----	Amount \$20,000 Maturity Date 11/2003
Name (Indicate also P,E,R or O)*	Address			Amount Maturity Date
Name (Indicate also P,E,R or O)*	Address			Amount Maturity Date
Name (Indicate also P,E,R or O)*	Address			Amount Maturity Date

**Pledged Assets**

Type Pledged None	Amount	Offsetting Liability
Type Pledged	Amount	Offsetting Liability
Type Pledged	Amount	Offsetting Liability
Type Pledged	Amount	Offsetting Liability
Type Pledged	Amount	Offsetting Liability

**Legal Proceedings:** (If any legal proceedings have been instituted by creditors, or any unsatisfied judgments remain on record, give full details starting with any unresolved Federal indebtedness.)

**Schedule A — Stocks and Bonds** (Note: If more space is required use a separate sheet of paper.)

Description	Number of Shares	Current Market Value (At date of this Statement)	If Listed, Name Exchange
Smith Barney Options Account		\$613,600	NYSE
Paine Webber Securities Investments		\$1,435,800	NYSE

**Schedule B — Real Property** (Indicate Private Residence, if any)

Location and Description of Land and Buildings Owned	Age	Original Cost	Market Value	Assessed Value	Mortgaged For	Insured For
32 Acres, Leander, TX		\$1,500,000	\$1,800,000	\$632,000	\$875,000	Raw Land
Personal Residence 8855 Merlin Ct, Houston	17	\$310,000	\$360,000	\$350,000	\$205,000	\$225,000
Totals						

**Title** (The legal and/or equitable title to all pieces of the above-described real estate is solely in my name, except as follows.)

Location of Real Property:	Name of Title Holders:

**Bank and/or Trade References**

Name & Address: <b>First Community Credit Union</b>		Account Numbers:
<b>9100 Westview Dr., Houston, TX 77055 713.465.3476</b>		<b>1109870</b>
<b>1st State Bank</b>		<b>102255</b>
<b>100 S. Main St, Moulton, TX 77975 361.596.4611</b>		
<b>Crump Lumber</b>		<b>Stagecoach Apt. Account</b>
<b>1008 N. Austin St, Seguin TX 78155 830.379.4611</b>		

Other Information/Remarks

I/We hereby certify that the foregoing figures and the statements contained here, submitted to obtain mortgage insurance under the National Housing Act, are true and give a correct showing of my/our financial condition as of this date.

**Warning:** HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name(s) & Signature(s):*	Social Security Number(s) :	Date Signed:
<b>Phillip Allen</b>	<b>463-06-5796</b>	

\* For married individuals, the signature and Social Security Number of the spouse is required. This signature also authorizes the acceptance of the Criminal Certification and allows consideration of the funds indicated herein for the HUD insured project.