

- 12 You have just come from a Project A team meeting. You're feeling a little stressed and overwhelmed. Why? You asked your team to share with you the concerns they had about the project. You asked your team to share with you all of the things that could happen that could impact your ability to meet project objectives. You did also ask them to tell you about opportunities to complete the project early and/or under budget. But they really focused on their concerns about what could go wrong.
- 0:40 Now, the team feels better because they have had a chance to vent and to discuss their concerns. You did write down everything that your team said. You asked questions while they described the various scenarios, and it occurs to you that your team just did a really good job of identifying risks. Now, all you have to do is decide what to do with all the information you're walking around with.
- 1:02 The best approach is C. After risks have been identified, it is time to prioritize those risks. You can accomplish this by looking at how likely a risk is to occur, and what impact it will have if it does occur. The risks that are highly likely and impactful are the risks that should receive your attention. You will want to have responses for these risks. You do not want to decide on your own which risks are important. Option A. You are not as close to your work as many of your team members, and you do not want to panic because of the project is risky, option B