

Quiz #8

Due Jul 16 at 11:59pm

Points 10

Questions 5

Available Jul 10 at 12am - Jul 16 at 11:59pm

Time Limit 30 Minutes

Allowed Attempts 2


Instructions

Quiz questions from HBSP article: How Smart Products are Transforming the Competition

Take the Quiz Again

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	7 minutes	10 out of 10

 Correct answers will be available on Jul 17 at 12am.

Score for this attempt: **10** out of 10

Submitted Jul 10 at 3:23pm

This attempt took 7 minutes.

Question 1

2 / 2 pts

Which of the following are core elements of smart connected products?

☐ Connective Components

☒ All of these answers

☐ Smart Components

☐ Physical components

Question 2**2 / 2 pts**

When an individual product connects to the user, the manufacturer, or another product through a port or other interface this is referred to which as type of connectivity?

- ☐ one to many
- ☐ many to many
- ☒ one to one
- ☐ None of these answers

Question 3**2 / 2 pts**

The second stage of smart product capabilities generally consists of which of the following?

- ☐ Autonomy
- ☒ Control
- ☐ Optimization
- ☐ Monitoring

Question 4**2 / 2 pts**

In order to achieve a competitive advantage, a company must be able to do which of the following?

- ☐ Operate at a lower cost than rivals
- ☒ Both of these answers (differentiation or cost)
- ☐ Differentiate itself and create a price premium
- ☐ Neither of these answers (differentiation or cost)

Question 5**2 / 2 pts**

The foundation of competitive advantage is operational effectiveness (T/F):

- ☒ True
- ☐ False

Quiz Score: 10 out of 10