

Q&A for Closing Consultant RFP

1. Q: Who will prepare the documents for the closings?

A: BPCA will prepare the documents in advance.

2. Q: Will we need to review or explain the documents at the closing?

A: The documents should be reviewed by all parties prior to closing. Any substantive questions should be forwarded to BPCA staff.

3. Q: What is Battery Park City's interest in the closings? I know they own the land, but do they also manage the property?

A: BPCA is not a property manager. BPCA is the ground lessor of all condominiums in Battery Park City. BPCA's interest in the closings relates to fees and agreements which are required under the applicable ground leases.