

# Fraud Alert!

## Ponzi Scheme!



ED chargesheets Pearl Group in Rs 45000 crore **ponzi** scam  
ETReality.com - 13-Sep-2018  
ED chargesheets Pearl Group in Rs 45,000 crore ponzi scam ... investors in Delhi, Punjab, Haryana, Rajasthan and other states through **ponzi** schemes, in the ...



Malaysia Expects to Recoup Half of 1MDB Funds If 'Very Lucky'  
BloombergQuint - 13-Sep-2018  
... 10 countries are trying to map the numerous complex transactions spanning the globe that Swiss Attorney-General Michael Lauber called a '**Ponzi** scheme'.

New Straits Time...



PACL Scam: ED Files Chargesheet in the Rs49,100 crore Fraud  
Moneylife - 12-Sep-2018  
... Singh Bhangoo in connection with a Ponzi scam involving over Rs49,100 crore, ... Punjab, Haryana, Rajasthan and other states through **ponzi** schemes, in the ...



Enforcement Directorate chargesheets Pearl Group in Rs 45K cr ...  
Economic Times - 12-Sep-2018  
Enforcement Directorate chargesheets Pearl Group in Rs 45K or ponzi scam ... Punjab, Haryana, Rajasthan and other states through **ponzi** schemes, in the ...



QNet Cancels V-Con Dubai Leaving Thousands of Agents in Soup  
Moneylife - 11-Sep-2018  
... regulator's Hyderabad office wrote to say, "Upon examination into the matter, it was found that the activities of Heera Group are in the nature of **Ponzi** Scheme'.



Will Bitcoin make it?  
Morningstar India - 11-Sep-2018  
Agustin Carstens, general manager of the Bank for International Settlements (BIS), described cryptocurrencies as a combination of "a bubble, a **Ponzi** scheme ...



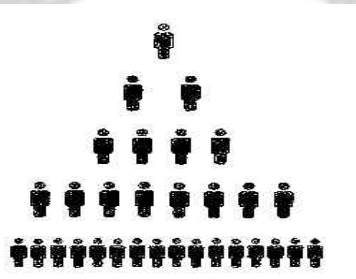
Smartereum



**Ponzi** scam uncovered; Two Mumbai firm directors arrested for ...  
International Business Times, India Edition - 10-Sep-2018  
**Ponzi** scam uncovered; Two Mumbai firm directors arrested for swindling Rs 4,500 ... stay packages based on reward points earned in the investment **scheme**.

### What is Ponzi Scheme?

Ponzi scheme is a fraudulent investing scam that promises high rates of return with little risk to investors. The Ponzi scheme generates revenue by acquiring new investors and pays returns to older investors.



### Risk?

Ponzi schemes rely on constant flow of new investments to continue to provide returns to older investors. When this flow runs out, the scheme falls apart leaving all investors losing their hard earned money.

### Stay Safe!

Conduct proper due diligence of the company before investing your hard earned money into it.

Look for following **red flags** to spot a Ponzi scheme:

- + A guaranteed promise of high returns with little risk
- + Consistent flow of returns regardless of market conditions
- + Investments that have not been registered with the SEBI
- + Investment strategies are kept secret or too complex to understand
- + Investors are not allowed to view official paperwork for their investment
- + Investors face difficulties in withdrawing investments from scheme