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📍 India: A-2 7th floor, UDB Corporate Tower,
J.L.N. Marg, Jaipur

Letter of Offer

15th April 2022

Dear Kanishk Madnani,

We are pleased to offer you the position of **Associate Consultant – DevOps & App Modernization** in **Celebal Technologies Pvt. Ltd.** based at **Jaipur**. Your immediate supervisor will be **Mr. Anuj Upadhayay**. We trust that your knowledge, skills, and experience will be among our most valuable assets.

As discussed, and agreed with you, you will be eligible to receive the following beginning on your joining date:

- **Salary:** Annual CTC of **INR 4,50,000 /- (Rupees Four Lacs Fifty Thousand Only)**, subject to tax and other statutory deductions
- Business Travel allowance and reimbursements as per company policy. (If Applicable).
- Probation Period: 6 months
- Salary revision after 6 months based on performance.
- Service Agreement for 18 months
- Date of Joining: 18th April 2022
- Notice Period: 3 months
- Job Location: Jaipur.
- Please refer to the details of your remuneration and other allowances enclosed as "Annexure A".

This offer letter is valid till 16th April 2022. Please send a signed copy of this letter indicating your acceptance to join and resignation acceptance letter from your last employer.

Your Appointment Letter will be issued on the date of joining. The joining formalities and induction will be carried out on the Joining Day itself.

Please submit the scanned and self-attest copies of the following documents at the time of your joining: (1) photocopies of your degree & schooling certificates, (2) certifications, if any, (3) experience/ relieving letters (4) two color passport-size photos, (5) last three month's salary slip from your previous organization and (6) proof of address (7) PAN Card (8) Aadhar Card. Your employment is subject to background verification.

We look forward to welcoming you aboard.

Acceptance:

The above terms and conditions have been read and understood and the same are hereby accepted as the terms of my employment in the company.

If the Company finds that any information and documents provided are incorrect then the company has the rights to cancel the offer.

Name: Kanishk Madnani

Signature:

Date: 16-Apr-2022

Annexure A

The Offer Date: 15th April 2022

Term Sheet:

Set forth below is the outline of the management compensation, terms and conditions by which the undersigned agree to abide.

The existence, nature, terms, and conditions of this agreement are strictly confidential and shall not be disclosed in any manner or form, directly or indirectly inside or outside the company without the company's consent.

Date: 15th April 2022

Name: Kanishk Madnani

Company: Celebal Technologies

Position: Associate Consultant

Compensation Scheme:

Particulars	(Figures in INR/Month)
Element	Amount
Basic	18,628
HRA	7,451
Fixed/Other Allowance	11,177
Total Fixed Cash	37,256
Total Fixed Compensation	37,256
Other Compensation Benefits	
Health Benefit (Medical)	244
Total Cost to Company per month	37,500
Total Cost to Company per annum	4,50,000

Notes:

Basic	Paid on Monthly basis and is subject to tax.
HRA	Provided to meet the cost of accommodation and is calculated at 40% of basic. It is paid on monthly basis and is subject to tax.
Other & Fixed Allowance	It is paid on monthly basis. This element has no linkage to any component of compensation and is subject to tax.
Medical	It is a benefit provided by the company. The coverage includes health and accidental insurance. The coverage for accidental insurance is 10L and for health insurance is 4L.
PF	As per the employee P.F. Act 1952, an employer is required to contribute minimum 12% of basic salary to EPF and the equal amount will be deducted as employee contribution from employee's monthly payroll.

Sincerely,
For Celebal Technologies:



Neelam Agarwal
Sr. Manager
Human Resources