

CONSTRUCTION INCOME/DEDUCTIONS

Client's Name: _____

Tax Year: 20_____

The purpose of this worksheet is to help you organize your tax deductible business expense. In order for an expense to be deductible, it must be considered an "ordinary and necessary" expense. You may include other applicable expenses. Do not include expenses for which you have been reimbursed, expect to be reimbursed, or are reimbursable.

INCOME		UNIFORMS	
Gross receipts or sales		Coveralls	
Returns and allowances		Hardhats, etc.	
1099 Income		Uniforms, Shirts, Pants	
Commissions		Safety Boots	
Other:		Other:	
Other:		Other:	

EXPENSES		OTHER EXPENSES	
Advertising		Independent contractor pay-out	
Bad debts from sales or services		Accounting/Tax preparation	
Car and truck business miles		Water/Garbage	
Commissions and fees		Workman's compensation premiums	
Employment benefit program		Telephone	
Insurance (other than health)		EQUIPMENT/SUPPLIES	
Mortgage interest paid to banks		Bed Liner, Truck	
Other interest		Blades, Replacement	
Legal and professional services		Brooms, Mops, Cleaning Supplies	
Office expenses		Brushes, Tape, Buckets, Shovels	
Pensions and profit-sharing plans		Batteries (Non -Automotive)	
Vehicle, machinery, and equip rental		Chainsaw, Electric/Gas	
Other business property rental		Saws, Electric/Gas	
Repairs and maintenance		Air Compressor	
Taxes and licenses		Flashlights/Lighting	
Travel		Equipment Gasoline	
Meals (100% of cost)		Rain Gear	
Entertainment (100% of cost)		Generator	
Utilities (light and heat)		Hammers, All Types	
Wages (do not include wages to yourself)		Ladders	
Bank service charges		Propane	
Charge card fees/costs		Repairs (Attach List)	
Dues and publications		Tool Bags/Boxes	
Employment taxes		Safety Equipment (Attach List)	
Freight/UPS charges		Other:	
Postage		Other:	
Printing		Other:	
Professional education costs		Other:	
Sales tax		Other:	

BUSINESS USE OF HOME EXPENSE DEDUCTION			
Date home purchased ____ / ____ / ____		Expenses for entire year	
		Mortgage interest	
Purchase price plus improvements		Real estate taxes	
Total square footage of entire home		Insurance	
Total square footage used for business		Utilities	
		Garbage	
		Rent (if applicable)	

THE IRS/FTB requires that the taxpayers(s) be advised that it is their individual responsibility to keep or maintain actual receipts and completed personal checks used for the acquisition of any item or services expensed on their individual income tax return. While Associated Income Tax Services of Visalia, Inc. does not require to view these receipts/invoices/checks, it will be necessary to produce these receipts if audited or questioned by the IRS/FTB to prove the expenses.

Signature: _____

Date: _____

Associated Income Tax Services of Visalia, Inc.

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