

<u>Certified Compensation & Benefits Manager</u> - awarded by Carlton Advance Management Institute (CAMI)

Summary: Professional Experience

- Total 16 years of working experience, with rich exposure in "Compensation & Benefits" function for last 6 years, catering to industries like Information Technology (IT), Design & Product Development, and Engineering Consulting.
- Deriving the Compensation Budget for Annual Compensation Review exercise. Closely monitoring the Employee Cost budget.
- Designing & administering various "Performance Linked Plans" & ensuring timely payouts.
- Active participation in Salary Surveys, Salary Benchmarking exercises.
- Carrying out Manpower Budgeting, Forecasting. Monitoring the Employee Cost budget.
- Designed & implemented Compensation Structure for various geographies.
- Reviewing the prevailing Pay / Rewards for their efficacy, & sharing inputs / recommendations for alternatives.
- SPOC for all surveys conducted by Consulting firms.
- Strong partnering with the HR Team and Delivery Functions: (1) to communicate & administer the compensation plans, (2) to gather intelligence/feedback for further improvements, (3) handling queries related to Compensation & Benefits, etc.

Currently pursuing full-time post-graduate program in Personnel Management (Masters in Personnel Management), from Pune University, expected to be finished by May 2016.

I. "Associate Senior Manager - Compensation & Benefits" for Persistent Systems Limited, Pune, from July 1, 2013 to January 23, 2015 (www.persistent.com)

Role: Responsible for

- Overseas Compensation.
- Design aspect of Domestic Compensation
- Performance Management System

Span of Control: 1500 employees stationed @ various overseas locations (both at regional centers & client-sites). *Additional responsibility of 6000 employees (for domestic compensation design & allied activities)*. **Team**: 1 direct reportee, 3 shared resources

Geographies covered : North Americas, UK, South Africa, France, Australia, New Zealand, Nederland, Poland, Middle East Asia, Malaysia, Philippines.

Accomplishments:

- Designed & administered compensation structure for newer geographies, e.g. Australia, South Africa, France & Malaysia.
- Administered Merit Pay Review exercise (FY14) for all Employees at all overseas locations.
- Job offer support for the local hires at USA, France, Malaysia.
- Participated in various surveys with consulting firms for all these countries.
- Designed & administered various Sales Incentive Plans, for various business verticals.
- Published the Benefit Bouquet (for home country) for the organization.
- Designed "Merit Increase framework" for India work-force.

II. "Associate Manager - Compensation" for Tata Elxsi Limited, Bangalore, from November 28, 2011 to June 13, 2013 (www.tataelxsi.com)

Role: Responsible for Global C&B function (both Domestic & Overseas).

Span of Control: more 3500 employees, includes 3000 employees working at different locations within India & 500 stationed @ various overseas locations (both at regional centers & client-sites) **Team:** 1 shared resource

Geographies covered: North Americas, UK, South Africa, Belgium, Japan, Germany, Ireland.

Accomplishments:

- Rolled out Annual Compensation Review for year 2012, for entire organization having 3500+ employees.
- Completed "One-Year completion" Quarterly Salary Reviews for 6 quarters.
- Processed payout of Performance Linked Incentives and other Project related Bonuses.
- Designed & administered the Compensation Structure for employees deputed to geographies like *UK*, *Ireland & South Africa*, considering Legislative Compliances, Cost-of-Living, Pay competitiveness, etc.
- Working on modifying the Compensation related policies & guidelines.
- Designed & executed the new guidelines for "Business Performance Incentive", "Special Project Bonuses" & "Sales Incentive" payouts.
- Awarded "Bravo" twice within 9 months of joining the organization.

III. "Assistant Manager - HR" for Neilsoft Limited, Pune, since April 19, 2010 till November 14, 2011. (www.neilsoft.com)

Role: Responsible for the C&B function for all practices / functions within the organization.

Span of Control: more 1100 employees includes 1000 employees working at different locations within India & handful being deputed @ overseas locations.

Geographies covered: India & Indonesia.

- Implemented Grade Grid & Salary Grid Compensation survey done for all prevailing roles/positions. Proposed Salary Grid for the delivery units, by proposing Salary Medians at varied levels of operations.
- Identification of new roles & creation of Job Families proposed Grade structure aligned to business model of the organization.
- Implemented & rolled out the new roles (and corresponding Designations) mapping the prevailing roles (and designation) with new grade structure. This includes proposals for Promotions, Corrections (salary disparity & job level disparity).
- Analysis & monitoring the revenue of all the BU's & carried out the manpower forecasting & budgeting exercise. Proposal shared with BU Head's, for the future hiring at different levels.
- Deriving Compensation budget & to track it for the fiscal year, on quarterly basis.
- Annual budget for the Merit Increase & Incentives is prepared & shared with BU's, in alignment with Compensation framework.
- Implemented new guidelines for Salary Revision & PLI Payouts.
- Supporting the Talent Acquisition team in salary fixation as per compensation guidelines and framework.
- Actively involved in process of renewing the benefit policies (Group MediClaim, GPA/GTI, etc.)
- Benchmarking the Salary Grids for Fresher's & GETs.

Accomplishments:

- Completed 3 full life-cycles of Salary Reviews, Performance Linked Incentives, Sales incentives, during the service tenure of 19 months.
- Executed new guidelines for payout of Performance based Incentive.
- Collating the Legacy data for the same & generating various reports for cost effective salary increments. Modification of Separation Policy, Leave Policy.
- Implemented & coordinated "Periodic Performance Reviews" (half yearly & annual).
- Reviewed & updated policies like; Onsite Travel Policy, Onsite Allowances, Leave Policy.
- Formulated & released guidelines on "Pay for Performance" & "Promotions".

IV. "Executive - HR" for S1 Services (I) Pvt. Ltd., Pune, from March 7, 2005 to November 30, 2009. [acquired by ACI Worldwide]

KRAs:

1. MIS - HR:

- Worked on ORACLE APPS HR Module, as critical ERP & MIS reporting tool.
- Handled additional responsibilities like analysis of Employee Surveys and then preparing a
 "Plan of Action" to work for. This enables the organization to take strategic decisions in
 areas like Compensation, Performance Appraisal, Providing Overseas Opportunities and
 Benchmarking against the best in Industry.

2. EMPLOYEE CONNECT:

- Interacting with employees proactively.
- Addressing / facilitating resolution of employees' grievances.
- · Maintaining informal network with them.
- Employee retention measures.

3. INDUCTION TRAINING:

Designed & coordinated two days Induction & Assimilation program for new joinees.

ACHIEVEMENTS:

- Recipient of the "e-POWER" award for 'TEAM WORK'.
- Instrumental in harmonization of the Pay Structure on account of the merger.
- Rolling out the Pay Ranges for the "Jobs" identified within an organization.
- Working with External agencies for Job Mapping, Salary benchmarking.
- Proposed & successfully implemented "re-organizing the technical teams" regularly, to maintain the cultural balance within.

V. "Recruitment Executive" for DCA Infotech (division of Placementno1.com), Pune.

(www.placementno1.com) Duration: April 2002 to February 2005.

Profile of the organization: DCA Infotech was catering to a wide range of consulting services (staffing solutions & back-end HR shared services), catering to a number of IT / ITES / BPO companies. Got an opportunity to work on the HRMS tools & using it for various report & analysis.

VI. Indore Baazar (advertising, publication & printing house), Indore, as Manager-Admin. Duration: November 2000 to February 2002.

VII. E. Merck (I) Limited as M. R. (www.merck.co.in)

Duration: September 1998 to October 2000.

LEARNING PRE-REQUISITE

- ▶ P. G. Diploma in Human Resource Development from Indore School of Social Work, Devi Ahilya Vishwavidhyalaya (D. A.V. V.), Indore in 2003.
- ▶ Master of Sciences from Holkar Science College, D. A.V. V., Indore, in 1998.

Subject: Chemistry.

▶ Bachelor of Sciences from Holkar Science College, D. A.V. V., Indore, in 1995.

Subject: Mathematics, Physics, Chemistry.

► Higher Secondary Certificate Exam. [XII], from Board of Secondary Education, Bhopal, in 1992.

Subject: Mathematics, Physics, Chemistry.

Co-CURRICULAR DEEDS

NCC "C" Certificate - holder (Army Wing).

Under-gone extensive army - training for 15 days, in "ARMY ATTACHMENT PROGRAMME", at GRENADIER REGIMENT, Jabalpur, in October, 1994.

Recipient of "Best Cadet of the Year - 1994" award, given by MP NCC Directorate.

PERSONAL PROFILE

Father's Name : Shri K. L. Jain.

Date of Birth : May 28, 1975.

Communication Address : E - 901 Mont Vert Tropez, behind Shaurya Hotel, Wakad, Pune-57

Marital Status : Married.

REFERENCES

Available on request.

[Vivek Seth]