

## Employee CTC Structure Sheet



<b>Y A S H</b>	Employee Name				Employee No	
	Designation				Grade	
	BG/SSG				BU/SSU	
	Location	Bangalore			Date of Join	
	Annual Gross Pay	1500000			PF (%)	Full PF
	PLI(Incentive)	100000	Equally distributed	Half Yearly	National Pension Scheme(NPS)	No
	Annual CTC (in INR)	1600000			LTA	No

### Monthly Remuneration

	Monthly	Annually
Basic	50000	600000
<b>Bouquet of Benefits</b>		
HRA	20000	240000
Food Coupons	2200	26400
Child Education Allowance	200	2400
Statutory Bonus	0	0
Special Allowance	44196	530352
<b>Monthly Gross Payment (A)</b>	<b>116596</b>	<b>1399152</b>

### Deferred Benefits

National Pension Scheme ( Employer)	0	0
Provident Fund (Employer)	6000	72000
Gratuity		28848
<b>Deferred Payments (B)</b>		<b>100848</b>

### Annual Component

LTA Annual	(C)	0
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### Variable Pay Scheme

PLI (Performance Linked Incentive)	(D) Equally distributed	Half Yearly	100000
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### Cost to Company (A+B+C+D)

#### Deductions

PF Employer Share	6000	72000
PF Employee Share	6000	72000
NPS Employer Contribution	0	0
ESIC	0	0
Professional Tax (Estimated)	200	2400
<b>Total Deductions</b>	<b>12200</b>	<b>146400</b>

### Total Net Pay (excluding TDS)

	<b>110396</b>	<b>1424752</b>
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#### Notes :

- Income-tax deductions, if applicable, will be as per the Income-Tax Act, 1961.
- Any or all of the above allowances may be altered / withdrawn at the sole discretion of the management and the payment of allowances will be governed by the rules and regulations of the Company as may be applicable from time to time.
- Gratuity is payable as per Gratuity Act, 1972. It is payable to an employee (nominee – in case of death of employee) who has rendered continuous service of five years or more on his termination of employment, superannuation, retirement or resignation. Completion of continuous service of five years is not necessary where the termination of employment is due to death or disablement due to accident or disease.
- LTA is an optional component and payable to employees at the end of the financial year in the month of March or at the time of retirement or resignation on proportionate basis.
- When you choose NPS, you get to claim tax benefits beyond the limit of Section 80C. Contributions made by employer are allowed to be exempted under Section 80CCD(2) and contribution amount is 10% of Basic Pay.
- This statement is only for the purpose of information and is illustrative in nature.
- Please note that this salary package is subject to the acceptance of the offer letter.