# Startup Idea

### **Problem Statement**

The app solves the problem of finding and hiring reliable domestic helpers quickly and efficiently.

### **Market Size**

The online home services market is estimated to reach approximately \$1.3 billion by 2024 in the U.S. alone.

## **Market Analysis**

### **Direct Competitors**

#### Handy

- Features:
  - Wide range of services
  - User-friendly app interface
  - Background-checked professionals
  - Instant booking and rescheduling
- Strengths: Established brand with a large customer base, strong reputation for reliability and quality of service
- Weaknesses: Higher service charges compared to some competitors, limited availability in certain locations
- Opportunities: Expansion into untapped geographic markets, partnerships with smart home device companies
- Threats: Intense competition driving down prices, potential legal and regulatory challenges in gig economy

#### **TaskRabbit**

- Features:
  - Task customization options
  - Highly rated taskers
  - In-app payment system
  - Wide geographic coverage
- Strengths: Flexible service offerings tailored to customer needs, high level of customer satisfaction with task completion
- Weaknesses: Service quality can vary due to diverse tasker base, occasional reports of app glitches
- Opportunities: Developing premium services for high-income customers, leveraging data analytics for service improvement
- Threats: Economic downturns affecting disposable income, emergence of new, innovative competitors

### **Indirect Competitors**

#### Care.com

- Features:
  - Focus on caregiving services
  - Comprehensive profile reviews
  - Membership subscription model
  - Background check services
- Strengths: Strong focus on family and caregiving services, large and diverse pool of caregivers
- Weaknesses: Primarily focused on caregiving, not all home services, subscription model may deter some users
- Opportunities: Expanding into broader home services market, introducing AI for matched caregiving
- Threats: Increased competition from gig economy platforms, privacy concerns regarding background checks

#### **Thumbtack**

- Features:
  - Project-based service offerings
  - Competitive bidding system
  - Customer reviews and ratings
  - Diverse professional categories
- Strengths: Comprehensive range of professional services, transparent pricing through competitive bids
- Weaknesses: Marketplace model can lead to inconsistent quality, heavily reliant on user reviews for quality assurance
- Opportunities: Enhancing user interface for a better customer experience, expanding services to new sectors such as security installations
- Threats: Market saturation with similar platforms emerging, potential decline in demand for project-based services

## **Market Gap Analysis**

- Lack of personalized matching algorithms for pairing helpers with clients based on specific needs and preferences.
- Limited international availability and multilingual support for expatriates and non-English speaking customers.
- Absence of eco-friendly and sustainability-focused services within the current offerings.
- Underdeveloped loyalty and rewards programs to enhance customer engagement and retention.

### **Product Vision**

- To create an app that employs advanced personalized algorithms to ensure the perfect match between domestic helpers and clients based on unique preferences and needs.
- To expand services internationally with multilingual support to cater to a diverse, global customer base of expatriates and non-native speakers.
- To integrate eco-friendly and sustainable service options, aligning with environmentally conscious consumers' values.

• To innovate and launch a robust loyalty and rewards program that increases customer satisfaction and fosters long-term engagement.

## **Scope Analysis**

### In Scope

- Advanced personalized matching algorithm that pairs domestic helpers with clients based on specific needs, preferences, and service requirements
- Multilingual support and international expansion framework to serve expatriates and non-English speaking customers across multiple countries
- Eco-friendly and sustainable service options including eco-certified helpers, green cleaning products, and sustainability tracking features
- Comprehensive loyalty and rewards program with points accumulation, tiered membership benefits, and redemption options for repeat customers
- User authentication, profile management, booking system, payment processing, and in-app communication between helpers and clients

### **Out of Scope**

- Direct employment of domestic helpers as full-time company employees; the platform operates as a marketplace intermediary
- Provision of physical cleaning supplies or eco-friendly products; only recommendations and partnerships with suppliers
- Real-time video monitoring or surveillance features for home security during service provision
- Insurance claim processing or legal representation for disputes; platform only facilitates mediation and dispute resolution
- Training programs and certification courses for domestic helpers; platform only lists prequalified and vetted professionals

### **MVP Features**

- User Registration and Authentication: Secure sign-up and login system for both clients and domestic helpers with email verification and password management
- **Profile Management:** Comprehensive profiles for clients (preferences, household info, service needs) and helpers (skills, experience, certifications, availability)
- Advanced Matching Algorithm: Intelligent pairing system that matches helpers to clients based on specific needs, preferences, location, and service requirements
- Service Booking System: Calendar-based booking interface allowing clients to schedule services, select frequency, and specify detailed requirements
- **Helper Search and Filtering:** Browse and filter available helpers by ratings, skills, experience, availability, price range, and service specializations
- In-App Communication: Direct messaging system enabling clients and helpers to discuss service details, ask questions, and confirm bookings
- **Payment Processing:** Secure payment gateway supporting multiple payment methods with transparent pricing and automated billing for recurring services
- Rating and Review System: Five-star rating system with detailed reviews and feedback from clients about helper performance and service quality
- Booking History and Receipts: Complete transaction history, digital receipts, service summaries, and booking records accessible to both parties

• Basic Dispute Resolution: Simple complaint filing and mediation system to handle service-related issues and facilitate resolution between clients and helpers

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