

Note: The Illustrative formats for Financial Statements included in the Guidance Note on Financial Statements for Limited Liability Partnerships have been given in this Excel file for ease of preparers. However, the formats of Financial Statements prescribed in the said Guidance Note and the relevant Accounting Standards shall be referred for the purpose of preparation and presentation of the financial statements.

of the Limited Liability Partnership
e Sheet as at

(Amount in Rs. XX)

Particulars	Note	31 March 20XX	31 March 20XX
EQUITY AND LIABILITIES			
Partners' Funds			
Partners' Capital Account			
(i) Partners' Contribution	3a	-	-
(ii) Partners' Current Account	3b	-	-
Reserves and surplus	4	-	-
Non-current liabilities			
Long-term borrowings	5	-	-
Deferred tax liabilities (Net)	6	-	-
Other long-term liabilities	7	-	-
Long-term provisions	8	-	-
Current liabilities			
Short-term borrowings	5	-	-
Trade payables			
Other current liabilities	10	-	-
Short-term provisions	8	-	-
Total			
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	11	-	-
Intangible assets	11	-	-
Capital work in progress	11	-	-
Intangible asset under development	11	-	-
Non-current investments	12	-	-
Deferred tax assets (Net)	6	-	-
Long Term Loans and Advances	13	-	-
Other non-current assets	14	-	-
Current assets			
Current investments	12	-	-
Inventories	15	-	-
Trade receivables	16	-	-
Cash and bank balances	17	-	-
Short Term Loans and Advances	13	-	-
Other current assets	18	-	-
Total			
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

ie Limited Liability Partnership
of Profit and Loss for the year ended

Particulars	Note	(Amount in Rs.)	
		31 March 20XX	31 March 20XX
Revenue from operations	19	-	-
Other Income	20	-	-
Total Income (I+II)		-	-
Expenses:			
Cost of goods sold	21	-	-
Employee benefits expense	22	-	-
Finance costs	23	-	-
Depreciation and amortization expense	24	-	-
Other expenses	25	-	-
Total expenses		-	-
Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		-	-
Exceptional items (specify nature & provide note/delete if none)		-	-
Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		-	-
Extraordinary Items (specify nature & provide note/delete if none)		-	-
Profit before Partners' Remuneration and tax (VII-VIII)		-	-
Partners' Remuneration		-	-
Profit before Tax (IX-X)		-	-
Tax expense:			
Current tax		-	-
Excess/ Short provision of tax relating to earlier years		-	-
Deferred tax charge/ (benefit)		-	-
Profit/(Loss) for the period from continuing operations (XI-XII)	6	-	-
Profit/ (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-	-
Profit/(Loss) for the year (XIII+XVI)		-	-
The accompanying notes are an integral part of the financial statements			

Name of the Limited Liability Partnership
 Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)

		31 March 20XX	31 March 20XX		
4	Reserves and surplus				
(a)	Capital Reserve	-	-		
(b)	Revaluation Reserve	-	-		
(c)	Other Reserve (Please specify)	-	-		
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-		
	Total	-	-		
5	Borrowings				
	<u>Secured</u>				
(a)	Term loans from banks from other parties	-	-	-	-
(b)	Loans repayable on demand from banks from other parties	NA NA	NA NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-
	<u>Unsecured</u>				
(a)	Term loans from banks from other parties	-	-	-	-
(b)	Loans repayable on demand from banks from other parties	NA NA	NA NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	-	-	-	-
	Total (A) + (B)	-	-	-	-
	Foot Note:				
(i)	Nature of the Security to be specified separately.				
(ii)	Terms of repayment of terms loans and other loans shall be stated.				
(iii)	Where loans guaranteed by partners aggregate of such amount under each head shall be disclosed.				
6	Deferred tax liabilities/(asset) (Net)	31 March 20XX	Charge/ (benefit) for the year	31 March 20XX	
	Deferred tax asset				
	Expenses provided but allowable in Income Tax on payment basis	-	-	-	
	Provision for doubtful debts	-	-	-	
	Difference between book depreciation & tax depreciation*	-	-	-	
	Others (please specify)	-	-	-	
	Gross deferred tax asset (A)	-	-	-	
	Deferred tax liability				
	Difference between book depreciation & tax depreciation*	-	-	-	
	Others (please specify)	-	-	-	
	Gross deferred tax liability (B)	-	-	-	
	Net deferred tax liability/(asset) (B-A)	-	-	-	

Name of the Limited Liability Partnership

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)

7	Other long term liabilities		31 March 20XX	31 March 20XX
	Advance from customers		-	-
	Others (please specify)		-	-
	Total Other long term liabilities		-	-
8	Provisions	Long term		Short term
		31 March 20XX	31 March 20XX	31 March 20XX
(a)	Provision for employee benefits			
	Provision for gratuity	-	-	-
	Provision for leave Encashment	-	-	-
(b)	Other provisions	-	-	-
	Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)]	-	-	-
	Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-
	Other (specify nature)	-	-	-
	Total Provisions	-	-	-
#REF!	Trade payables		31 March 20XX	31 March 20XX
(a)	Total outstanding dues of micro, small and medium enterprises		-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises		-	-
	Total Trade payables		-	-
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:			
	Particulars		31 March 20XX	31 March 20XX
	(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
	Principal		-	-
	Interest		-	-
	Total		-	-
	(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-	-
	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-	-
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-	-
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-	-
10	Other current liabilities		31 March 20XX	31 March 20XX
(a)	Current maturities of finance lease obligations (Refer note XX)		-	-
(b)	Interest accrued but not due on borrowings		-	-
(c)	Interest accrued and due on borrowings		-	-
(d)	Income received in advance		-	-
(e)	Unearned revenue		-	-
(f)	Goods and Service tax payable		-	-
(g)	TDS payable		-	-
(h)	Other payables (specify nature)		-	-
	Total Other current liabilities		-	-

Name of the Limited Liability Partnership
 Notes forming part of the Financial Statements for the year ended 31st March, 20XX

Property, Plant and Equipment and Intangible Assets (owned assets)									(Amount in Rs.)	
Particulars /Assets	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	Total		
Gross Block										
At 1 April 20X1										
Additions										
Deductions/Adjustments										
At 1 April 20X0										
Additions										
Deductions/Adjustments										
At 31 March 20X2										
At 31 March 20X1										
Depreciation/Adjustments										
At 1 April 20X1										
Additions										
Deductions/Adjustments										
At 1 April 20X0										
Additions										
Deductions/Adjustments										
At 31 March 20X2										
At 31 March 20X1										
Net Block										
At 31 March 20X1										
At 31 March 20X2										
INTANGIBLE ASSETS									(Amount in Rs.)	
Particulars /Assets	Goodwill	Brands/trademarks	Computer Software	Mining Rights	Trademark and publishing title	Copyrights/patents	Receivables/formulae/model/design prototype	License and franchise	Others (specify nature)	Total
Gross Block										
At 1 April 20X1										
Additions										
Deductions/Adjustments										
At 1 April 20X0										
Additions										
Deductions/Adjustments										
At 31 March 20X2										
At 31 March 20X1										
Amortization/Adjustment										
At 1 April 20X1										
Additions										
Deductions/Adjustments										
At 1 April 20X0										
Additions										
Deductions/Adjustments										
At 31 March 20X2										
At 31 March 20X1										
Net Block										
At 31 March 20X1										
At 31 March 20X2										

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress	31 March 20XX	31 March 20XX
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance (B)	-	-

Intangible assets under development	31 March 20XX	31 March 20XX
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance (B)	-	-

Name of the Limited Liability Partnership
Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)					
12	Investments - Non Current and Current <u>(valued at historical cost unless stated otherwise)</u>	As at 31- March- 20XX			As at 31- March- 20XX
		Face Value	Numbers/ Units/ Shares	Book Value	
Trade Investments -Quoted					
(a)	Investments in Other Entities	-	-	-	-
	Less: Provision for diminution in value of investments	-	-	-	-
(b)	Investments in partnership firm (Refer footnote 1)	-	-	-	-
Other Investments					
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in equity instruments	-	-	-	-
(e)	Investments in government or trust securities	-	-	-	-
(f)	Investments in debentures or bonds	-	-	-	-
(g)	Investments in mutual funds	-	-	-	-
(h)	Investments property	-	-	-	-
(i)	Other non-current investments (specify nature)	-	-	-	-
Total Investments		-	-	-	-
Trade Investments - Unquoted					
(a)	Investments in Other Entities	-	-	-	-
	Less: Provision for diminution in value of investments	-	-	-	-
(b)	Investments in partnership firm (Refer footnote 1)	-	-	-	-
Other Investments					
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in equity instruments	-	-	-	-
(e)	Investments in government or trust securities	-	-	-	-
(f)	Investments in debentures or bonds	-	-	-	-
(g)	Investments in mutual funds	-	-	-	-
(h)	Other non-current investments (specify nature)	-	-	-	-
(i)	Investments property	-	-	-	-
Total Investments		-	-	-	-
Aggregate market value as at the end of the year:					
Aggregate amount of quoted investments and market value thereof					
Aggregate amount of Un-quoted investments					
Aggregate Provision for diminution in value of investments					
Footnote 1: Details of investment in partnership firm					
Name of partner with % share in profits of such firm					
ABC					
XYZ					
Mr. A					
Total capital of the firm (Amount in Rs.)					
Current Investments					
		As at 31- March- 20XX			As at 31- March- 20XX
		Face Value	Numbers/ Units/ Shares	Book Value	
Trade (valued at lower of cost or market value) - Quoted					
(a)	Current maturities of long term investments	-	-	-	-
(b)	Investments in equity instruments	-	-	-	-
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in government or trust securities	-	-	-	-
(e)	Investments in debentures or bonds	-	-	-	-
(f)	Investments in mutual funds	-	-	-	-
(g)	Other Short term investments (specify nature)	-	-	-	-
Net current investments		-	-	-	-
Trade (valued at lower of cost or market value) - Unquoted					
(a)	Current maturities of long term investments (Refer note XX)	-	-	-	-
(b)	Investments in equity instruments	-	-	-	-
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in government or trust securities	-	-	-	-
(e)	Investments in debentures or bonds	-	-	-	-
(f)	Investments in mutual funds	-	-	-	-
(g)	Other Short term investments (specify nature)	-	-	-	-
Net current investments		-	-	-	-
Grand Total					
Aggregate value of quoted investments and market value thereof					
Aggregate value of quoted investments					
Aggregate Provision for diminution in value of investments					
13	Loans and advances	Long Term			Short Term
		31-March-20XX	31-March-20XX	31-March-20XX	
A	(Secured)	-	-	-	-
(a)	Capital advances	-	-	-	-
	Considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
(a)		-	-	-	-

Name of the Limited Liability Partnership

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(b)	Loans advances to partners or relative of partners				
(c)	Other loans and advances (specify nature) Prepaid expenses Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)] CENVAT credit receivable VAT credit receivable Service tax credit receivable GST input credit receivable Security Deposits Balance with government authorities				
	Total (a)+(b) (A)				
B	Loans and advances (Unsecured)				
(a)	Capital advances Considered good Doubtful Less: Provision for doubtful advances				
(b)	Loans advances to partners or relative of partners				
(c)	Other loans and advances (specify nature) Prepaid expenses Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)] CENVAT credit receivable VAT credit receivable Service tax credit receivable GST input credit receivable Security Deposits Balance with government authorities				
	Total (a)+(b) (B)				
	Total (A + B)				
14	Other non-current assets				
(a)	Security Deposits			31-March-20XX	31-March-20XX
(b)	Prepaid expenses			-	-
(c)	Others (Specify nature)			-	-
	Total other non-current other assets			-	-
15	Inventories				
(a)	Raw materials			31-March-20XX	31-March-20XX
(b)	Work-in-progress			-	-
(c)	Finished goods			-	-
(d)	Stock-in-trade			-	-
(e)	Stores and spares			-	-
(f)	Loose Tools			-	-
(g)	Others (Specify nature)			-	-
	[Goods-in-transit to be disclosed under relevant sub-head of inventories]			-	-
	Total			-	-
16	Trade receivables				
	Outstanding for a period less than 6 months from the date they are due for receipt			31-March-20XX	31-March-20XX
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			-	-
(c)	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt			-	-
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			-	-
(c)	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Unbilled receivables			-	-
	Total			-	-
17	Cash and Bank Balances				
A	<u>Cash and cash equivalents</u>			31-March-20XX	31-March-20XX
(a)	On current accounts			-	-
(b)	Cash credit account (Debit balance)			-	-
(c)	Fixed Deposits			-	-
	Deposits with original maturity of less than three months			-	-
(d)	Cheques, drafts on hand			-	-
(e)	Cash on hand			-	-
	Total	(I)		-	-
B	<u>Other bank balances</u>				
(a)	Bank Deposits			-	-
(i)	Earmarked Bank Deposits			-	-
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date			-	-
(ii)	Margin money or deposits under lien			-	-
(iii)	Others (specify nature)			-	-
(iv)	Total other bank balances	(II)		-	-
	Total Cash and bank balances	(I+II)		-	-
18	Other current assets				
	(Specify nature)			31-March-20XX	31-March-20XX
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)			-	-
(a)	Interest accrued but not due on deposits			-	-
(b)	Interest accrued and due on deposits			-	-

Name of the Limited Liability Partnership

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

Total

-	-
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Name of the Limited Liability Partnership

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)

	31 March 20XX	31 March 20XX
19 Revenue from operations		
(a) Sale of products	-	-
(b) Sale of services	-	-
(c) Grants or donations received	-	-
(d) Other operating revenue	-	-
Revenue from operations (Gross)	-	-
Less: Excise duty	-	-
Revenue from operations (Net)	-	-
20 Other income	31 March 20XX	31 March 20XX
(a) Interest income	-	-
(b) Dividend income	-	-
(c) Net gain on sale of investments	-	-
(d) Other non-operating income (Please specify)	-	-
Total other income	-	-
21 Cost of goods sold (Delete whatever is not applicable)	31 March 20XX	31 March 20XX
(A) Cost of raw material consumed		
Raw material consumed		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of raw material consumed	(I)	-
Packing material consumed (if considered as part of raw material)		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of packing material consumed	(II)	-
Other materials (purchased intermediates and components)		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of other material consumed	(III)	-
Total raw material consumed (A)	(I+II+III)	-
B Purchases of stock-in-trade	31 March 20XX	31 March 20XX
(i) ...	-	-
(ii) ...	-	-
(iii) ...	-	-
Total (B)	-	-
C Changes in inventories of finished goods, work in progress and stock-in trade	31 March 20XX	31 March 20XX
Inventories at the beginning of the year:		
(i) Stock-in-trade	-	-
(ii) Work in progress	-	-
(iii) Finished goods	-	-
Inventories at the end of the year:	(I)	-
(i) Stock-in-trade	-	-
(ii) Work in progress	-	-
(iii) Finished goods	-	-
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)	(II)	-
Total (A+B+C)	-	-

Name of the Limited Liability Partnership

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

	31 March 20XX	31 March 20XX
22 Employee benefits expense		
(Including contract labour)		
(a) Salaries, wages, bonus and other allowances	-	-
(b) Contribution to provident and other funds	-	-
(c) Gratuity expenses	-	-
(d) Staff welfare expenses	-	-
Total Employee benefits expense	-	-
23 Finance cost	31 March 20XX	31 March 20XX
(a) Interest expense (other than interest on partners' capital)		
(i) On bank loan	-	-
(ii) On assets on finance lease	-	-
(b) Interest on partners' capital		
(c) Other borrowing costs	-	-
(d) Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
Total Finance cost	-	-
24 Depreciation and amortization expense	31 March 20XX	31 March 20XX
(a) on tangible assets (Refer note 11)	-	-
(b) on intangible assets (Refer note 11)	-	-
Total Depreciation and amortization expense	-	-
25 Other Expenses	31 March 20XX	31 March 20XX
(a) Consumption of stores and spare parts	-	-
(b) Power and fuel	-	-
(c) Rent	-	-
(d) Repairs and maintenance - Buildings	-	-
(e) Repairs and maintenance - Machinery	-	-
(f) Insurance	-	-
(g) Rent, Rates and taxes, excluding, taxes on income	-	-
(h) Labour charges	-	-
(i) Travelling expenses	-	-
(j) Auditor's remuneration (Refer note below)	-	-
(k) Printing and stationery	-	-
(l) Communication expenses	-	-
(m) Legal and professional charges	-	-
(n) Advertisement and publicity	-	-
(o) Business promotion expenses	-	-
(p) Commission	-	-
(q) Clearing and forwarding charges	-	-
(r) Loss on sale of Property, Plant and Equipment	-	-
(s) Loss on foreign exchange transactions (net)	-	-
(t) Loss on cancellation of forward contracts	-	-
(u) Loss on sale of investments (net)	-	-
(v) Provision for diminution in value of investments	-	-
(w) Provision for doubtful debts	-	-
(x) Miscellaneous expenses	-	-
Total	-	-