

**Note:** *The Illustrative formats for Financial Statements included in the Guidance Note on Financial Statements for Non-Corporate Entities have been given in this Excel file for ease of preparers. However, the formats of Financial Statements prescribed in the said Guidance Note and the relevant Accounting Standards shall be referred for the purpose of preparation and presentation of the financial statements.*

Name of the Non-Corporate Entity .....

Balance Sheet as at .....

(Amount in Rs. XX)

	Particulars	Note	31 March 20XX	31 March 20XX
<b>I</b>	<b>OWNERS' FUNDS AND LIABILITIES</b>			
<b>1</b>	<b>Owners' Funds</b>			
(a)	Owners' Capital Account	3a	-	-
	(i) Owners'/Partners' Capital Account	3b	-	-
	(ii) Owners'/Partners' Current Account			
(b)	Reserves and surplus	4	-	-
			-	-
<b>2</b>	<b>Non-current liabilities</b>			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities (Net)	6	-	-
(c)	Other long-term liabilities	7	-	-
(d)	Long-term provisions	8	-	-
			-	-
<b>3</b>	<b>Current liabilities</b>			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables	9	-	-
(c)	Other current liabilities	10	-	-
(d)	Short-term provisions	8	-	-
			-	-
	<b>Total</b>			
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	-	-
	(ii) Intangible assets	11	-	-
	(iii) Capital work in progress	11	-	-
	(iv) Intangible asset under development	11	-	-
(b)	Non-current investments	12	-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	-	-
			-	-
<b>2</b>	<b>Current assets</b>			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	-	-
(d)	Cash and bank balances	17	-	-
(e)	Short Term Loans and Advances	13	-	-
(f)	Other current assets	18	-	-
			-	-
	<b>Total</b>			
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

ie Non-Corporate Entity .....  
of Profit and Loss for the year ended .....

Particulars	Note	(Amount in Rs.)	
		31 March 20XX	31 March 20XX
Revenue from operations	19	-	-
Other Income	20	-	-
<b>Total Income (I+II)</b>		-	-
<b>Expenses:</b>			
Cost of Material Consumed	21	-	-
Purchase of Stock-in- Trade	21	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	22	-	-
Employee benefits expense	23	-	-
Finance costs	24	-	-
Depreciation and amortization expense	25	-	-
Other expenses	26	-	-
<b>Total expenses</b>		-	-
<b>Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)</b>		-	-
Exceptional items (specify nature & provide note/delete if none)		-	-
<b>Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)</b>		-	-
Extraordinary Items (specify nature & provide note/delete if none)		-	-
<b>Profit before, partners' remuneration and tax (VII-VIII)</b>		-	-
Partners' remuneration*			
Profit before tax (IX- X)			
Tax expense:			
Current tax		-	-
Excess/ Short provision of tax relating to earlier years			
Deferred tax charge/ (benefit)	6	-	-
<b>Profit/(Loss) for the period from continuing operations (IXI-XII)</b>		-	-
Profit/ (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from discontinuing operations (after tax) (XIVII-XVIII)</b>		-	-
<b>Profit/(Loss) for the year (XIII+XVI)</b>		-	-
The accompanying notes are an integral part of the financial statements			

\* wherever applicable

### Name of the Entity

**Notes forming part of the Financial Statements for the year ended, 31st March, 20XX**

## **Note - 1 Brief about the entity**

## Note - 2 Significant Accounting Policies

### Note - 3 Owners' Capital Account

### **3a Owners'/Partners' Capital Account**

(Amount in Rs.)

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

		(Amount in Rs.)			
		31 March 20XX	31 March 20XX	31 March 20XX	31 March 20XX
<b>4</b>	<b>Reserves and surplus</b>				
(a)	Capital Reserve	-	-		
(b)	Revaluation Reserve	-	-		
(c)	Other Reserve (Please specify)	-	-		
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-		
	<b>Total</b>	-	-		
<b>5</b>	<b>Borrowings</b>				
	<u>Secured</u>				
(a)	<b>Term loans</b>				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	<b>Loans repayable on demand</b>				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
	<u>Unsecured</u>				
(a)	<b>Term loans</b>				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	<b>Loans repayable on demand</b>				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	<b>Total (B)</b>	-	-	-	-
	<b>Total (A) + (B)</b>	-	-	-	-
	<b>Foot Note:</b>				

**Notes forming part of the Financial Statements for the year ended 31st March, 20XX**

(i)	Nature of the Security to be specified separately.			
(ii)	Terms of repayment of terms loans and other loans shall be stated.			
(iii)	Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head shall be disclosed.			
<b>6</b>	<b>Deferred tax liabilities/(asset) (Net)</b>	<b>31 March 20XX</b>	<b>Charge/ (benefit) for the year</b>	<b>31 March 20XX</b>
	<b>Deferred tax asset</b>			
	Expenses provided but allowable in Income Tax on payment basis	-	-	-
	Provision for doubtful debts	-	-	-
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	<b>Gross deferred tax asset (A)</b>	-	-	-
	<b>Deferred tax liability</b>			
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	<b>Gross deferred tax liability (B)</b>	-	-	-
	<b>Net deferred tax liability/(asset) (B-A)</b>	-	-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)

7	<b>Other long-term liabilities</b> Advance from customers Others (please specify) <b>Total Other long-term liabilities</b>			31 March 20XX	31 March 20XX
				-	-
				-	-
				-	-
8	<b>Provisions</b>	Long term		Short term	
(a)	<b>Provision for employee benefits</b> Provision for gratuity Provision for leave Encashment	31 March 20XX	31 March 20XX	31 March 20XX	31 March 20XX
(b)	<b>Other provisions</b> Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)] Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return) Other (specify nature) <b>Total Provisions</b>	-	-	-	-
9	<b>Trade payables</b>			31 March 20XX	31 March 20XX
(a)	Total outstanding dues of micro, small and medium enterprises			-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises			-	-
	<b>Total Trade payables</b>			-	-
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:				
	<b>Particulars</b>			31 March 20XX	31 March 20XX
	(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal			-	-

**Name of the Entity**

**Notes forming part of the Financial Statements for the year ended 31st March, 20XX**

<p>Interest</p> <p><b>Total</b></p> <p>(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.</p> <p>(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.</p> <p>(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.</p> <p>(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>
<p><b>10 Other current liabilities</b></p> <p>(a) Current maturities of finance lease obligations</p> <p>(b) Interest accrued but not due on borrowings</p> <p>(c) Interest accrued and due on borrowings</p> <p>(d) Income received in advance</p> <p>(e) Unearned revenue</p> <p>(f) Goods and Service tax payable</p> <p>(g) TDS payable</p> <p>(h) Other payables (specify nature)</p> <p><b>Total Other current liabilities</b></p>	<p>31 March 20XX</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>31 March 20XX</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>

**Name of the Entity**

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS									
	Goodwill	Brands/trademarks	Computer Software	Mining Rights	Masthead and publishing title	Copyrights/patents	Recepie/formulae/model/design prototype	License and franchise	Others (specify nature)	Total
<b>Gross Block</b>										
At 1 April 20X1										
Additions										
Deductions/Adjustments										
At 1 April 20X0										
Additions										
Deductions/Adjustments										
<b>At 31 March 20X2</b>										
<b>At 31 March 20X1</b>										
<b>Amortization/Adjustment</b>										
At 1 April 20X1										
Additions										
Deductions/Adjustments										
At 1 April 20X0										
Additions										
Deductions/Adjustments										
<b>At 31 March 20X2</b>										
<b>At 31 March 20X1</b>										
<b>Net Block</b>										
At 31 March 20X1										
<b>At 31 March 20X2</b>										

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress	31 March 20XX	31 March 20XX	Intangible assets under development	31 March 20XX	31 March 20XX
Opening Balance	-	-	Opening Balance	-	-
Add: Additions during the year	-	-	Add: Additions during the year	-	-
Less: Capitalized during the year	-	-	Less: Capitalized during the year	-	-
<b>Closing Balance (B)</b>	<b>-</b>	<b>-</b>	<b>Closing Balance (B)</b>	<b>-</b>	<b>-</b>

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

12	Investments - Non Current and Current <u>(valued at historical cost unless stated otherwise)</u>	As at 31 March 20XX			(Amount in Rs.)	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	<b>Trade Investments -Quoted</b>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments					
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<b>Other Investments</b>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (specify nature)			-		-
	<b>Total Investments</b>			-		-
	<b>Trade Investments - Unquoted</b>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<b>Other Investments</b>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (specify nature)			-		-
(i)	Investments property			-		-
	<b>Total Investments</b>			-		-
	<b>Aggregate market value as at the end of the year:</b>					
	Aggregate amount of quoted investments and market value thereof.			-		-
	Aggregate amount of Un-quoted investments.			-		-
	Aggreage Provision for diminution in value of investments.					

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

			31 March 20XX		31 March 20XX
	Footnote 1: Details of investment in partnership firm				
	Name of partner with % share in profits of such firm				
	ABC			-	
	XYZ			-	
	Mr. A			-	
	Total capital of the firm (Amount in Rs.)			-	
	Current Investments			As at 31 March 20XX	As at 31 March 20XX
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares
	Trade (valued at lower of cost or market value) - Quoted				
(a)	Current maturities of long-term investments			-	
(b)	Investments in equity instruments			-	
(c)	Investments in preference shares			-	
(d)	Investments in government or trust securities			-	
(e)	Investments in debentures or bonds			-	
(f)	Investments in mutual funds			-	
(g)	Other Short-term investments (specify nature)			-	
	Net current investments			-	
	Trade (valued at lower of cost or market value) - Unquoted				
(a)	Current maturities of long-term investments			-	
(b)	Investments in equity instruments			-	
(c)	Investments in preference shares			-	
(d)	Investments in government or trust securities			-	
(e)	Investments in debentures or bonds			-	
(f)	Investments in mutual funds			-	
(g)	Other Short-term investments (specify nature)			-	
	Net current investments			-	
	Grand Total			-	
	Aggregate value of quoted investments and market value thereof.			-	
	Aggregate value of quoted investments.			-	
	Aggregate Provision for diminution in value of investments.			-	
				Long Term	Short Term
				31 March 20XX	31 March 20XX
13	Loans and advances			31 March 20XX	31 March 20XX
A	(Secured)				
(a)	Capital advances			-	
	Considered good			-	
	Doubtful			-	

**Name of the Entity**

**Notes forming part of the Financial Statements for the year ended 31st March, 20XX**

Less: Provision for doubtful advances		(a)	-	-	-	-
(b)	Loans advances to partners or relative of partners		-	-	-	-
(c)	Other loans and advances (specify nature) Prepaid expenses  Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)] CENVAT credit receivable VAT credit receivable Service tax credit receivable GST input credit receivable Security Deposits Balance with government authorities		-	-	-	-
	<b>Total (a)+(b) (A)</b>	(b)	-	-	-	-
			-	-	-	-
<b>B Loans and advances (Unsecured)</b>		<b>Long Term</b>		<b>Short Term</b>		
(a)	<b>Capital advances</b> Considered good Doubtful Less: Provision for doubtful advances	31 March 20XX	31 March 20XX	31 March 20XX	31 March 20XX	
(b)	Loans advances to partners or relative of partners		-	-	-	-
(c)	Other loans and advances (specify nature) Prepaid expenses  Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)] CENVAT credit receivable VAT credit receivable Service tax credit receivable GST input credit receivable Security Deposits Balance with government authorities		-	-	-	-
	<b>Total (a)+(b) (B)</b>	(b)	-	-	-	-
			-	-	-	-
<b>14 Other non-current assets</b>				<b>31-March-20XX</b>	<b>31-March-20XX</b>	
(a)	Security Deposits				-	
(b)	Prepaid expenses				-	

**Name of the Entity**

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(c)	Others (Specify nature)		
	<b>Total other non-current other assets</b>		
<b>15</b>	<b>Inventories</b>		
(a)	Raw materials	-	-
(b)	Work-in-progress	-	-
(c)	Finished goods	-	-
(d)	Stock-in-trade	-	-
(e)	Stores and spares	-	-
(f)	Loose Tools	-	-
(g)	Others (Specify nature) [Goods in transit to be disclosed under relevant sub-head of inventories]	-	-
	<b>Total</b>	-	-
<b>16</b>	<b>Trade receivables</b>		
	Outstanding for a period less than 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful Less: Provision for doubtful receivables	-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful Less: Provision for doubtful receivables Unbilled receivables	-	-
	<b>Total</b>	-	-
<b>17</b>	<b>Cash and Bank Balances</b>		
<b>A</b>	<b><u>Cash and cash equivalents</u></b>		
(a)	On current accounts	-	-
(b)	Cash credit account (Debit balance)	-	-
(c)	<b>Fixed Deposits</b> Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	-	-
	<b>Total</b>	-	-
	(I)		
<b>B</b>	<b><u>Other bank balances</u></b>		
(a)	Bank Deposits	-	-
(i)	Earmarked Bank Deposits	-	-

**Name of the Entity****Notes forming part of the Financial Statements for the year ended 31st March, 20XX**

	Deposits with original maturity for more than 3 months but less than 12 months (ii) from reporting date (iii) Margin money or deposits under lien (iv) Others (specify nature)		
	<b>Total other bank balances</b>	(II)	
	<b>Total Cash and bank balances</b>	(I+II)	
<b>18</b>	<b>Other current assets</b> (Specify nature) (This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)		
(a)	Interest accrued but not due on deposits		-
(b)	Interest accrued and due on deposits		-
	<b>Total</b>		-
			31-March-20XX
			31-March-20XX

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

		(Amount in Rs.)
	31 March 20XX	31 March 20XX
<b>19 Revenue from operations</b>		
(a) Sale of products	-	-
(b) Sale of services	-	-
(c) Grants or donations received	-	-
(d) Other operating revenue	-	-
Revenue from operations (Gross)	-	-
Less: Excise duty	-	-
Revenue from operations (Net)	-	-
<b>20 Other income</b>	31 March 20XX	31 March 20XX
(a) Interest income	-	-
(b) Dividend income	-	-
(c) Net gain on sale of investments	-	-
(d) Other non-operating income (Please specify)	-	-
<b>Total other income</b>	-	-
<b>21 Cost of Material consumed Delete whatever is not applicable)</b>	31 March 20XX	31 March 20XX
<b>(A) Cost of raw material consumed</b>		
<b>Raw material consumed</b>		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
<b>Cost of raw material consumed</b>	(I)	-
<b>Packing material consumed (if considered as part of raw material)</b>		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
<b>Cost of packing material consumed</b>	(II)	-
<b>Other materials (purchased intermediates and components)</b>		

**Name of the Entity**

**Notes forming part of the Financial Statements for the year ended 31st March, 20XX**

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

	31 March 20XX	31 March 20XX
<b>23 Employee benefits expense</b>		
(Including contract labour)		
(a) Salaries, wages, bonus and other allowances	-	-
(b) Contribution to provident and other funds	-	-
(c) Gratuity expenses	-	-
(d) Staff welfare expenses	-	-
<b>Total Employee benefits expense</b>	-	-
<b>24 Finance cost</b>	31 March 20XX	31 March 20XX
(a) Interest expense (other than interest on partners' capital/member' capital)		
(i) On bank loan	-	-
(ii) On assets on finance lease	-	-
(b) Interest on partners' capital/member' capital		
(c) Other borrowing costs	-	-
(d) Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
<b>Total Finance cost</b>	-	-
<b>25 Depreciation and amortization expense</b>	31 March 20XX	31 March 20XX
(a) on tangible assets (Refer note 11)	-	-
(b) on intangible assets (Refer note 11)	-	-
<b>Total Depreciation and amortization expense</b>	-	-
<b>26 Other Expenses</b>	31 March 20XX	31 March 20XX
(a) Consumption of stores and spare parts	-	-
(b) Power and fuel	-	-
(c) Rent	-	-
(d) Repairs and maintenance - Buildings	-	-
(e) Repairs and maintenance - Machinery	-	-
(f) Insurance	-	-
(g) Rent, Rates and taxes, excluding, taxes on income	-	-
(h) Labour charges	-	-
(i) Travelling expenses	-	-
(j) Auditor's remuneration	-	-

**Name of the Entity**

**Notes forming part of the Financial Statements for the year ended 31st March, 20XX**

(k) Printing and stationery	-	-
(l) Communication expenses	-	-
(m) Legal and professional charges	-	-
(n) Advertisement and publicity	-	-
(o) Business promotion expenses	-	-
(p) Commission	-	-
(q) Clearing and forwarding charges	-	-
(r) Loss on sale of Property, Plant and Equipment	-	-
(s) Loss on foreign exchange transactions (net)	-	-
(t) Loss on cancellation of forward contracts	-	-
(u) Loss on sale of investments (net)	-	-
(v) Provision for diminution in value of investments	-	-
(w) Provision for doubtful debts	-	-
(x) Miscellaneous expenses	-	-
<b>Total</b>	-	-