

Note: *The Illustrative formats for Financial Statements included in the Guidance Note on Financial Statements for Non-Corporate Entities have been given in this Excel file for ease of preparers. However, the formats of Financial Statements prescribed in the said Guidance Note and the relevant Accounting Standards shall be referred for the purpose of preparation and presentation of the financial statements.*

Name of the Non-Corporate Entity

Balance Sheet as at

(Amount in Rs. XX)

	Particulars	Note	31 March 20XX	31 March 20XX
I	OWNERS' FUNDS AND LIABILITIES			
1	Owners' Funds			
(a)	Owners' Capital Account			
	(i) Owners'/Partners' Capital Account	3a	-	-
	(ii) Owners'/Partners' Current Account	3b	-	-
(b)	Reserves and surplus	4	-	-
			-	-
2	Non-current liabilities			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities (Net)	6	-	-
(c)	Other long-term liabilities	7	-	-
(d)	Long-term provisions	8	-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables	9	-	-
(c)	Other current liabilities	10	-	-
(d)	Short-term provisions	8	-	-
			-	-
	Total		-	-
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	-	-
	(ii) Intangible assets	11	-	-
	(iii) Capital work in progress	11	-	-
	(iv) Intangible asset under development	11	-	-
(b)	Non-current investments	12	-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	-	-
			-	-
2	Current assets			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	-	-
(d)	Cash and bank balances	17	-	-
(e)	Short Term Loans and Advances	13	-	-
(f)	Other current assets	18	-	-
			-	-
	Total		-	-
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

ie Non-Corporate Entity
of Profit and Loss for the year ended

(Amount in Rs.)

Particulars	Note	31 March 20XX	31 March 20XX
Revenue from operations	19	-	-
Other Income	20	-	-
Total Income (I+II)		-	-
Expenses:			
Cost of Material Consumed	21	-	-
Purchase of Stock-in- Trade	21	-	-
Changes in inventories of finished goods, work in progress and stock-in trade	22	-	-
Employee benefits expense	23	-	-
Finance costs	24	-	-
Depreciation and amortization expense	25	-	-
Other expenses	26	-	-
Total expenses		-	-
Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		-	-
Exceptional items (specify nature & provide note/delete if none)		-	-
Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		-	-
Extraordinary Items (specify nature & provide note/delete if none)		-	-
Profit before, partners' remuneration and tax (VII-VIII)		-	-
Partners' remuneration*			
Profit before tax (IX- X)			
Tax expense:			
Current tax		-	-
Excess/ Short provision of tax relating to earlier years			
Deferred tax charge/ (benefit)	6	-	-
		-	-
Profit/(Loss) for the period from continuing operations (IXI-XII)		-	-
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax) (XIVII-XVIII)		-	-
Profit/(Loss) for the year (XIII+XIVI)		-	-
The accompanying notes are an integral part of the financial statements			

* wherever applicable

Name of the Entity

Notes forming part of the Financial Statements for the year ended, 31st March, 20XX

Note - 1 Brief about the entity

Note - 2 Significant Accounting Policies

Note - 3 Owners' Capital Account

3a Owners'/Partners' Capital Account

(Amount in Rs.)

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 20XX (Opening Balance)	Capital Introduced/contr ibuted during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 20XX (Closing Balance)
1									-
2									-
3									-
4									-
			-	-	-	-	-	-	-
Previous Year (PY)			-	-	-	-	-	-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

		(Amount in Rs.)			
4	Reserves and surplus	31 March 20XX	31 March 20XX		
(a)	Capital Reserve	-	-		
(b)	Revaluation Reserve	-	-		
(c)	Other Reserve (Please specify)	-	-		
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-		
	Total	-	-		
		Long Term		Short Term	
5	Borrowings	31 March 20XX	31 March 20XX	31 March 20XX	31 March 20XX
	<u>Secured</u>				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-
	<u>Unsecured</u>				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	-	-	-	-
	Total (A) + (B)	-	-	-	-
	Foot Note:				

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(i) Nature of the Security to be specified separately.				
(ii) Terms of repayment of terms loans and other loans shall be stated.				
(iii) Where loans guranteed by partners/proprietors/owners aggregate of such amount under each head shall be disclosed.				
6	Deferred tax liabilities/(asset) (Net)	31 March 20XX	Charge/ (benefit) for the year	31 March 20XX
	Deferred tax asset			
	Expenses provided but allowable in Income Tax on payment basis	-	-	-
	Provision for doubtful debts	-	-	-
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	Gross deferred tax asset (A)	-	-	-
	Deferred tax liability			
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	Gross deferred tax liability (B)	-	-	-
	Net deferred tax liability/(asset) (B-A)	-	-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)

7	Other long-term liabilities	31 March 20XX		31 March 20XX		
	Advance from customers					
	Others (please specify)					
	Total Other long-term liabilities					
8	Provisions	Long term		Short term		
		31 March 20XX	31 March 20XX	31 March 20XX	31 March 20XX	
	(a) Provision for employee benefits					
	Provision for gratuity	-	-	-	-	
	Provision for leave Encashment	-	-	-	-	
	(b) Other provisions	-	-	-	-	
	Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)	-				
	Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-	-	
	Other (specify nature)	-	-	-	-	
	Total Provisions	-	-	-	-	
	9	Trade payables	31 March 20XX		31 March 20XX	
		(a) Total outstanding dues of micro, small and medium enterprises				
		(b) Total outstanding dues of creditors other than micro, small and medium enterprises				
Total Trade payables						
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:						
Particulars		31 March 20XX		31 March 20XX		
(a) Amount remaining unpaid to any supplier at the end of each accounting year:						
Principal						

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

	Interest	-	-
	Total	-	-
	(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-
10	Other current liabilities	31 March 20XX	31 March 20XX
	(a) Current maturities of finance lease obligations	-	-
	(b) Interest accrued but not due on borrowings	-	-
	(c) Interest accrued and due on borrowings	-	-
	(d) Income received in advance	-	-
	(e) Unearned revenue	-	-
	(f) Goods and Service tax payable	-	-
	(g) TDS payable	-	-
	(h) Other payables (specify nature)	-	-
	Total Other current liabilities	-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

11 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

TANGIBLE ASSETS								
Particulars /Assets	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	Total
Gross Block								
At 1 April 20X1								
Additions								
Deductions/ Adjustments								
At 1 April 20X0								
Additions								
Deductions/ Adjustments								
At 31 March 20X2								
At 31 March 20X1								
Depreciation/Adjustments								
At 1 April 20X1								
Additions								
Deductions/ Adjustments								
At 1 April 20X0								
Additions								
Deductions/ Adjustments								
At 31 March 20X2								
At 31 March 20X1								
Net Block								
At 31 March 20X1								
At 31 March 20X2								

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS									
	Goodwill	Brands/trademarks	Computer Software	Mining Rights	Masthead and publishing title	Copyrights/patents	Recepie/formulae/model/design prototype	Liscense and franchise	Others (specify nature)	Total
Gross Block										
At 1 April 20X1										
Additions										
Deductions/ Adjustments										
At 1 April 20X0										
Additions										
Deductions/ Adjustments										
At 31 March 20X2										
At 31 March 20X1										
Amortization/Adjustment										
At 1 April 20X1										
Additions										
Deductions/ Adjustments										
At 1 April 20X0										
Additions										
Deductions/ Adjustments										
At 31 March 20X2										
At 31 March 20X1										
Net Block										
At 31 March 20X1										
At 31 March 20X2										

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress	31 March 20XX	31 March 20XX	Intangible assets under development	31 March 20XX	31 March 20XX
Opening Balance	-	-	Opening Balance	-	-
Add: Additions during the year	-	-	Add: Additions during the year	-	-
Less: Capitalized during the year	-	-	Less: Capitalized during the year	-	-
Closing Balance (B)	-	-	Closing Balance (B)	-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(Amount in Rs.)

12	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 20XX			As at 31 March 20XX	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	<u>Trade Investments -Quoted</u>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<u>Other Investments</u>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (specify nature)			-		-
	Total Investments			-		-
	<u>Trade Investments - Unquoted</u>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<u>Other Investments</u>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (specify nature)			-		-
(i)	Investments property			-		-
	Total Investments			-		-
	Aggregate market value as at the end of the year:					
	Aggregate amount of quoted investments and market value thereof.			-		-
	Aggregate amount of Un-quoted investments.			-		-
	Aggregate Provision for diminution in value of investments.					

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

Footnote 1: Details of investment in partnership firm				31 March 20XX		31 March 20XX
Name of partner with % share in profits of such firm						
ABC				-		-
XYZ				-		-
Mr. A				-		-
Total capital of the firm (Amount in Rs.)				-		-
Current Investments		Face Value	As at 31 March 20XX		As at 31 March 20XX	
			Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
Trade (valued at lower of cost or market value) - Quoted						
(a)	Current maturities of long-term investments			-		-
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds			-		-
(g)	Other Short-term investments (specify nature)			-		-
Net current investments				-		-
Trade (valued at lower of cost or market value) - Unquoted						
(a)	Current maturities of long-term investments			-		-
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds	-	-			
(g)	Other Short-term investments (specify nature)	-	-			
Net current investments		-	-			
Grand Total		-	-			
Aggregate value of quoted investments and market value thereof.		-	-			
Aggregate value of quoted investments.		-	-			
Aggregate Provision for diminution in value of investments.		-	-			
13 A	Loans and advances (Secured)	Long Term		Short Term		
		31 March 20XX	31 March 20XX	31 March 20XX	31 March 20XX	
(a)	Capital advances					
	Considered good	-	-	-	-	
	Doubtful	-	-	-	-	

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

Forming part of the financial statements for the year ended 31st March, 20XX					
	Less: Provision for doubtful advances	(a)	-	-	-
(b)	Loans advances to partners or relative of partners		-	-	-
(c)	Other loans and advances (specify nature)		-	-	-
	Prepaid expenses		-	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)]		-	-	-
	CENVAT credit receivable				
	VAT credit receivable				
	Service tax credit receivable				
	GST input credit receivable				
	Security Deposits				
	Balance with government authorities				
	Total (a)+(b) (A)	(b)	-	-	-
B	Loans and advances (Unsecured)				
(a)	Capital advances				
	Considered good		-	-	-
	Doubtful		-	-	-
	Less: Provision for doubtful advances		-	-	-
(b)	Loans advances to partners or relative of partners	(a)	-	-	-
(c)	Other loans and advances (specify nature)		-	-	-
	Prepaid expenses		-	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)]		-	-	-
	CENVAT credit receivable				
	VAT credit receivable				
	Service tax credit receivable				
	GST input credit receivable				
	Security Deposits				
	Balance with government authorities				
	Total (a)+(b) (B)	(b)	-	-	-
	Total (A + B)		-	-	-
14	Other non-current assets				
(a)	Security Deposits			31-March-20XX	31-March-20XX
(b)	Prepaid expenses			-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

(c)	Others (Specify nature)
	Total other non-current other assets
15	Inventories
(a)	Raw materials
(b)	Work-in-progress
(c)	Finished goods
(d)	Stock-in-trade
(e)	Stores and spares
(f)	Loose Tools
(g)	Others (Specify nature)
	[Goods in transit to be disclosed under relevant sub-head of inventories]
	Total
16	Trade receivables
	Outstanding for a period less than 6 months from the date they are due for receipt
(a)	Secured Considered good
(b)	Unsecured Considered good
(c)	Doubtful
	Less: Provision for doubtful receivables
	Outstanding for a period exceeding 6 months from the date they are due for receipt
(a)	Secured Considered good
(b)	Unsecured Considered good
(c)	Doubtful
	Less: Provision for doubtful receivables
	Unbilled receivables
	Total
17	Cash and Bank Balances
A	<u>Cash and cash equivalents</u>
(a)	On current accounts
(b)	Cash credit account (Debit balance)
(c)	Fixed Deposits
	Deposits with original maturity of less than three months
(d)	Cheques, drafts on hand
(e)	Cash on hand
	Total
B	<u>Other bank balances</u>
(a)	Bank Deposits
(i)	Earmarked Bank Deposits

(I)

-	-
-	-
31-March-20XX	31-March-20XX
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
31-March-20XX	31-March-20XX
-	-
-	-
-	-
-	-
-	-
-	-
31-March-20XX	31-March-20XX
-	-
-	-
-	-
-	-
-	-
-	-
31-March-20XX	31-March-20XX
-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

	Deposits with original maturity for more than 3 months but less than 12 months		
(ii)	from reporting date	-	-
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances	-	-
	Total Cash and bank balances	-	-

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

		(Amount in Rs.)	
		31 March 20XX	31 March 20XX
19	Revenue from operations		
(a)	Sale of products	-	-
(b)	Sale of services	-	-
(c)	Grants or donations received	-	-
(d)	Other operating revenue	-	-
	Revenue from operations (Gross)	-	-
	Less: Excise duty	-	-
	Revenue from operations (Net)	-	-
20	Other income	31 March 20XX	31 March 20XX
(a)	Interest income	-	-
(b)	Dividend income	-	-
(c)	Net gain on sale of investments	-	-
(d)	Other non-operating income (Please specify)	-	-
	Total other income	-	-
21	Cost of Material consumed Delete whatever is not applicable)	31 March 20XX	31 March 20XX
(A)	Cost of raw material consumed		
	Raw material consumed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed	(I) -	-
	Packing material consumed (if considered as part of raw material)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of packing material consumed	(II) -	-
	Other materials (purchased intermediates and components)		

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

<div>(i) Inventory at the beginning of the year</div> <div>(ii) Add : Purchases during the year</div> <div>(iii) Less: Inventory at the end of the year</div> <div>Cost of other material consumed</div> <div>Total raw material consumed (A)</div>	<div>(III)</div> <div>(I+II+III)</div>	<div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div>	<div>-</div> <div>-</div> <div>-</div> <div>-</div> <div>-</div>
<div>(B) Purchases of stock-in-trade</div>		<div>31 March 20XX</div>	<div>31 March 20XX</div>
<div>(i) ...</div>		<div>-</div>	<div>-</div>
<div>(ii) ...</div>		<div>-</div>	<div>-</div>
<div>(iii) ...</div>		<div>-</div>	<div>-</div>
<div>Total (B)</div>		<div>-</div>	<div>-</div>
<div>22 Changes in inventories of finished goods, work in progress and stock-in trade</div>		<div>31 March 20XX</div>	<div>31 March 20XX</div>
<div>Inventories at the beginning of the year:</div>			
<div>(i) Stock-in-trade</div>		<div>-</div>	<div>-</div>
<div>(ii) Work in progress</div>		<div>-</div>	<div>-</div>
<div>(iii) Finished goods</div>		<div>-</div>	<div>-</div>
<div>Inventories at the end of the year:</div>			
<div>(i) Stock-in-trade</div>	<div>(I)</div>	<div>-</div>	<div>-</div>
<div>(ii) Work in progress</div>		<div>-</div>	<div>-</div>
<div>(iii) Finished goods</div>		<div>-</div>	<div>-</div>
<div>(II)</div>		<div>-</div>	<div>-</div>
<div>(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (I)+(II)</div>		<div>-</div>	<div>-</div>

Name of the Entity

Notes forming part of the Financial Statements for the year ended 31st March, 20XX

		31 March 20XX	31 March 20XX
23	Employee benefits expense (Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	-	-
(b)	Contribution to provident and other funds	-	-
(c)	Gratuity expenses	-	-
(d)	Staff welfare expenses	-	-
	Total Employee benefits expense	-	-
24	Finance cost	31 March 20XX	31 March 20XX
(a)	Interest expense (other than interest on partners' capital/member' capital)		
(i)	On bank loan	-	-
(ii)	On assets on finance lease	-	-
(b)	Interest on partners' capital/member' capital		
(c)	Other borrowing costs	-	-
(d)	Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
	Total Finance cost	-	-
25	Depreciation and amortization expense	31 March 20XX	31 March 20XX
(a)	on tangible assets (Refer note 11)	-	-
(b)	on intangible assets (Refer note 11)	-	-
	Total Depreciation and amortization expense	-	-
26	Other Expenses	31 March 20XX	31 March 20XX
(a)	Consumption of stores and spare parts	-	-
(b)	Power and fuel	-	-
(c)	Rent	-	-
(d)	Repairs and maintenance - Buildings	-	-
(e)	Repairs and maintenance - Machinery	-	-
(f)	Insurance	-	-
(g)	Rent, Rates and taxes, excluding, taxes on income	-	-
(h)	Labour charges	-	-
(i)	Travelling expenses	-	-
(j)	Auditor's remuneration	-	-

Name of the Entity**Notes forming part of the Financial Statements for the year ended 31st March, 20XX**

(k) Printing and stationery	-	-
(l) Communication expenses	-	-
(m) Legal and professional charges	-	-
(n) Advertisement and publicity	-	-
(o) Business promotion expenses	-	-
(p) Commission	-	-
(q) Clearing and forwarding charges	-	-
(r) Loss on sale of Property, Plant and Equipment	-	-
(s) Loss on foreign exchange transactions (net)	-	-
(t) Loss on cancellation of forward contracts	-	-
(u) Loss on sale of investments (net)	-	-
(v) Provision for diminution in value of investments	-	-
(w) Provision for doubtful debts	-	-
(x) Miscellaneous expenses	-	-
Total	-	-