

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 41-WARREN
DISTRICT: 2250-HOPE TWP
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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| PRIOR YEAR RESIDENT ENROLLMENT | TOTAL | WEIGHTED ENROLLMENT CALCULATION | | | |
|--|---------------|-------------------------------------|--------------|-----------------|---------------------|
| October 2019 | 176.0 (A) | | Projected | | Projected |
| October 2018 | 194.0 (B) | Enrollment with | Enrollment | | Weighted |
| October 2017 | 213.0 (C) | Base Weight | 10/15/2020 | Weight | Enrollment |
| October 2016 | 216.0 (D) | | | | |
| October 2015 | 235.0 (E) | Half day Kindergarten | 0 (Q-1) | 0.50 (R-1) | 0 (S-1) |
| October 2014 | 254.0 (F) | Elementary - Full K & Gr. 1-5 | 82 (Q-2) | 1.00 (R-2) | 82 (S-2) |
| | | Middle School - Gr. 6-8 | 40 (Q-3) | 1.04 (R-3) | 42 (S-3) |
| | | High School - Gr. 9-12 | 43 (Q-4) | 1.16 (R-4) | 50 (S-4) |
| | | Total - Based on Grade Level | | | 174 (S) |
| GROWTH RATE CALCULATION | | | | | |
| Sum of Items (A), (B) and (C) | 583.0 (G) | | At Risk Only | LEP Only | LEP & Low Inc |
| Sum of Items (D), (E) and (F) | 705.0 (H) | | ----- | ----- | ----- |
| Item (G) Divided by three (3) | 194.3 (I) | Projected Enrollment | Projected | Projected | Projected |
| Item (H) Divided by three (3) | 235.0 (J) | by Student Characteristics | Enrollment | Enrollment | Enrollment |
| Item (I) Divided by Item (J) | 0.8268 (K) | | | | |
| Third Root of Item (K) | 0.938574 (L) | Half day Kindergarten | 0 (T-1) | 0 (U-1) | 0 (V-1) |
| Item (L) Minus one (1) | -0.061426 (M) | Elementary - Full K & Gr. 1-5 | 10 (T-2) | 0 (U-2) | 0 (V-2) |
| Growth Rate - Item (M) as a % | -6.1426%(N) | Middle School - Gr. 6-8 | 6 (T-3) | 0 (U-3) | 0 (V-3) |
| | | High School - Gr. 9-12 | 6 (T-4) | 0 (U-4) | 0 (V-4) |
| 10/15/2019 RESIDENT ENROLLMENT | 176.0 (O) | Subtotal | 22 (T) | 0 (U) | 0 (V) |
| PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE) | | | At Risk Only | LEP Only | LEP & Low Inc |
| Item (O) Adjusted by the Growth Rate | | | ----- | ----- | ----- |
| minus half of Item (Q-1)* | 165.0 (O-1) | Projected Weighted | Projected | Projected | Projected |
| | | Enrollment with | Weighted | Weighted | Weighted |
| | | Additional Weights | Enrollment | Enrollment | Enrollment |
| * 1/2 Day Kindergarten pupil is counted as half. | | Above the Base | @ 0.47000 | @ 0.50 | @ (0.47000 + 0.125) |
| | | Half day Kindergarten | 0 (W-1) | 0 (X-1) | 0 (Y-1) |
| | | Elementary - Full K & Gr. 1-5 | 5 (W-2) | 0 (X-2) | 0 (Y-2) |
| | | Middle School - Gr. 6-8 | 3 (W-3) | 0 (X-3) | 0 (Y-3) |
| | | High School - Gr. 9-12 | 3 (W-4) | 0 (X-4) | 0 (Y-4) |
| | | Subtotal | 11 (W) | 0 (X) | 0 (Y) |
| | | Total Projected Weighted Enrollment | | (S)+(W)+(X)+(Y) | 185 (Z) |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

07/10/2020

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COUNTY: 41-WARREN
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND

FY 2019-20 STATE AID

| | |
|--|-----------------|
| Equalization Aid | \$601,436 (A-1) |
| Special Education Categorical Aid | \$167,533 (A-2) |
| Security Aid | \$22,505 (A-3) |
| Transportation Aid | \$63,460 (A-4) |
| Educational Adequacy Aid | \$0 (A-5) |
| School Choice Aid | \$0 (A-6) |
| Adjustment Aid | \$0 (A-7) |
| Vocational Expansion Stabilization Aid | \$0 (A-8) |

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)] \$854,934 (AA-1)

SPECIAL REVENUE FUND

| | |
|--|------------|
| Preschool Education Aid | \$0 (A-9) |
| Preschool Education Expansion Aid | \$0 (A-10) |
| Total Preschool Aid [Item(A-9) + Item(A-10)] | \$0 (AA-2) |

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$854,934 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2019-20 General Fund Tax Levy \$3,755,141 (B)

PREBUDGET YEAR BUDGET for CAP calculation :

Items (A-1) thru (A-3) + (A-7) + (A-8) + (B) \$4,546,615 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
EQUALIZATION AID

07/10/2020

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ADEQUACY BUDGET CALCULATION:

***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
 - @ \$11,975 per pupil
 times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
 - @ \$11,975 per pupil
 times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
 - @ \$11,975 per pupil
 times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income Enrollment
Total Combined LEP & Low Income Cost
 - @ \$11,975 per pupil
 times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
 - FTE Resident Enrollment @ 15.40%
Total Special Education Cost
 - @ \$18,928 per pupil
 times GCA 0.96600
 times Item (I) times 2/3

Speech Only Enrollment
 - FTE Resident Enrollment @ 1.570%

Total Speech Only Cost
 - @ \$1,241 per pupil
 times GCA 0.96600
 times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2019) 243,044,658 (N)
District Income (2017) 58,562,816 (O)

Equalized Val. x 0.014483784 / 2 1,760,103 (P-1)
District Income x 0.052773887 / 2 1,545,294 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,305,397 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 170,155,984 (Q)
County Adequacy Budgets 246,304,200 (R)
Item(Q) / Item(R) 0.6908 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 2,448,389 (U)
Local Fair Share [Item (P) or (T)] 3,305,397 (V)

EQUALIZATION AID
[Item(U) less Item(V)] \$0 (W)

\$2,448,389 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CATEGORICAL AIDS

07/10/2020

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COUNTY: 41-WARREN
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.400%

25 (A)

Total Special Education Categorical Aid
- @ \$18,928 per pupil
times GCA 0.96600
times Item (A) times 1/3

152,370 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$84 per pupil times Item (C-1)

165.0 (C-1)
13,860 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: Item (D-2) times \$12.59 times 100
Item (D-1) times Item (D-3)

22.0 (D-1)
13.0680% (D-2)
\$165.00 (D-3)
3,630 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600

\$16,895 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
TRANSPORTATION AID

07/10/2020

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COUNTY: 41-WARREN
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
108.0 + 23.0 + 0.0 + 7.0 = 138.0 (A-1)

5.8 (A-2)

BA1 = (\$464.50 x (A-1)) + (\$12.71 x (A-1) x (A-2))

BA1 = (\$464.50 x 138.0) + (\$12.71 x 138.0 x 5.8)

BA1 = (\$64,101) + (\$10,173)

BA1 = \$74,274 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

15.0 (B-1)

7.0 (B-2)

BA2 = (\$3,237.70 x (B-1)) + (\$6.18 x (B-1) x (B-2))

BA2 = (\$3,237.70 x 15.0) + (\$6.18 x 15.0 x 7.0)

BA2 = (\$48,566) + (\$649)

BA2 = \$49,215 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$123,489 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CHAPTER LAW 67

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COUNTY: 41-WARREN
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BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY SPENDING COMPARISON:

| | |
|---|-----------------|
| Prebudget Year Spending: BUD Item (C) | 4,546,615 (A-1) |
| Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E) | 2,617,654 (A-2) |
| Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))] | 1,928,961 (A-3) |
| Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))] | 0 (A-4) |
| Spending as % of Adequacy: Item (A-1) divided by (A-2) | 173.690% (A-5) |

AID REDUCTION CALCULATION: If Item(B)>0

| | |
|--|----------------|
| If Item(D-1) = YES or (D-3) = YES Not subject to reduction | NA (E-1) |
| If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%) | NA (E-2) |
| If Item (D-4) = YES : Item (B) times (-23%) | -129,301 (E-3) |

STATE AID DIFFERENTIAL CALCULATION:

| | |
|--|---------------|
| Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C) | 292,754 (B-1) |
| Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7) | 854,934 (B-2) |
| State Aid Differential: Item (B-2) minus Item (B-1) | 562,180 (B) |

| | |
|--|---------------------|
| Amount below Uncapped Aid: Max[0, -Item (B)] | 0 (F-1) |
| Statewide Total State Aid Differential: Sum of Item (F-1) for all districts | 2,139,242,873 (F-2) |
| District's Proportionate Share: Item (F-1) divided by Item (F-2) | 0.000000% (F) |
| Statewide Funds Available for State Aid Increase: | |
| Total Aid Reductions | 156,359,118 (G-1) |
| Total Additional State Aid | 0 (G-2) |
| Item (G-1) plus Item (G-2) | 156,359,118 (G) |
| Item (F) times Item (G) | 0 (H) |

2019 DCA TAX RATE*

| | |
|--|--------------|
| Total Tax Rate for the Municipality | 2.655 (C-1) |
| State Average Tax Rate | 2.276 (C-2) |
| Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2) | 116.652% (C) |

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

| | |
|---|-----------|
| SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0 | NO (D-1) |
| SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0 | NO (D-2) |
| Non-SDA Districts: if Item(A-5)<90% & Item(C)>110% | NO (D-3) |
| None of the Above | YES (D-4) |

| | |
|-----------------------------------|----------------|
| Equalization Aid | -129,301 (I-1) |
| Special Education Categorical Aid | 0 (I-2) |
| Security Aid | 0 (I-3) |
| Transportation Aid | 0 (I-4) |
| Adjustment Aid | 0 (I-5) |
| Total | -129,301 (I) |

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
NET STATE AID SUMMARY

07/10/2020

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COUNTY: 41-WARREN
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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| GENERAL FUND AID: | | SPECIAL REVENUE FUND AID: | |
|---|---------------|---|---------------|
| Equalization Aid [BUD (A-1) + CH67 (I-1)] | 472,135 (A-1) | Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI] | 0 (B-1) |
| Educational Adequacy Aid [BUD (A-5)] | 0 (A-2) | SUBTOTAL | \$0 (B) |
| School Choice Aid [CHOICE (N)] | 0 (A-3) | LESS: | |
| Transportation Aid [BUD (A-4) + CH67 (I-4)] | 63,460 (A-4) | Assessment for Debt Service on SDA funding* | \$13,463 (C) |
| Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)] | 167,533 (A-5) | SUBTOTAL ADJUSTED [Item(A) + (B) - (C)] | \$712,170 (D) |
| Security Aid [BUD (A-3) + CH67 (I-3)] | 22,505 (A-6) | DEBT SERVICE FUND AID: | |
| Adjustment Aid [BUD (A-7) + CH67 (I-5)] | 0 (A-7) | Debt Service Aid, Type 2 | 0 (E) |
| | | ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT: | |
| SUBTOTAL | \$725,633 (A) | Debt Service Aid, Type 1 | 0 (F) |
| | | GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT: | |
| | | Total Aid | \$712,170 (G) |

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.