

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 17-HUDSON

DISTRICT: 2295-HUDSON COUNTY VOCATIONAL

BUDGET: COUNTY VOC

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION		
October 2019	2,733.5 (A)		Projected		Projected
October 2018	2,666.0 (B)		Enrollment		Weighted
October 2017	2,601.0 (C)	Enrollment with	10/15/2020	Weight	Enrollment
October 2016	2,360.5 (D)	Base Weight			
October 2015	2,162.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2014	1,983.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	9 (Q-3)	1.04 (R-3)	9 (S-3)
		High School - Gr. 9-12	2,920 (Q-4)	1.16 (R-4)	3,387 (S-4)
		Total - Based on Grade Level			4,143 (S)**
GROWTH RATE CALCULATION		** Includes additional vocational weight - 1.22			
Sum of Items (A), (B) and (C)	8,000.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,505.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,666.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,168.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.2298 (K)				
Third Root of Item (K)	1.071380 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.071380 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	7.1380%(N)	Middle School - Gr. 6-8	5 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	1,362 (T-4)	2 (U-4)	9 (V-4)
10/15/2019 RESIDENT ENROLLMENT	2,733.5 (O)	Subtotal	1,367 (T)	2 (U)	9 (V)
PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,929.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53748	@ 0.50	@ (0.53748 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	849 (W-4)	1 (X-4)	7 (Y-4)
		Subtotal	852 (W)	1 (X)	7 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		5,003 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

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COUNTY: 17-HUDSON
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND	FY 2019-20 STATE AID	

Equalization Aid	\$19,771,331 (A-1)	
Special Education Categorical Aid	\$1,494,362 (A-2)	
Security Aid	\$632,290 (A-3)	
Transportation Aid	\$818,768 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Vocational Expansion Stabilization Aid	\$0 (A-8)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)]		\$22,716,751 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-9)	
Preschool Education Expansion Aid	\$0 (A-10)	
Total Preschool Aid [Item(A-9) + Item(A-10)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$22,716,751 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2019-20 General Fund Tax Levy		\$32,060,000 (B)
PREBUDGET YEAR BUDGET for CAP calculation :		
Items (A-1) thru (A-3) + (A-7) + (A-8) + (B)		\$53,957,983 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$21,293,444 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
EQUALIZATION AID

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COUNTY: 17-HUDSON
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY BUDGET CALCULATION:

***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment	4,143 (A)	Equalized Valuation (10/1/2019)	0 (N)
Total Base Cost		District Income (2017)	0 (O)
- @ \$11,975 per pupil		Equalized Val. x 0.014483784 / 2	0 (P-1)
times GCA 1.03410 times Item(A)	51,304,209 (B)	District Income x 0.052773887 / 2	0 (P-2)
		Local Fair Share : Item(P-1) + Item(P-2)	0 (P)
Projected Weighted At-Risk Only Enrollment	852 (C)		
Total At-Risk Only Cost		LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
- @ \$11,975 per pupil		County Local Shares	1,259,275,254 (Q)
times GCA 1.03410 times Item(C)	10,550,612 (D)	County Adequacy Budgets	1,735,515,283 (R)
Projected Weighted LEP Only Enrollment	1 (E)	Item(Q) / Item(R)	0.7256 (S)
Total LEP Only Cost		Local Share	
- @ \$11,975 per pupil		Item(S) x Item(M) - for Vocs Only	49,266,790 (T)
times GCA 1.03410 times Item(E)	12,383 (F)		
Projected Weighted combined LEP & Low Income Enrollment	7 (G)	EQUALIZATION AID CALCULATION	
Total Combined LEP & Low Income Cost		Adequacy Budget [Item(M)]	67,898,002 (U)
- @ \$11,975 per pupil		Local Fair Share [Item (P) or (T)]	49,266,790 (V)
times GCA 1.03410 times Item(G)	86,683 (H)	EQUALIZATION AID	
		[Item(U) less Item(V)]	\$18,631,212 (W)
***** SPECIAL EDUCATION *****			
Special Education Enrollment			
- FTE Resident Enrollment @ 15.40%	451 (I)		
Total Special Education Cost			
- @ \$18,928 per pupil			
times GCA 1.03410			
times Item (I) times 2/3	5,885,082 (J)		
Speech Only Enrollment			
- FTE Resident Enrollment @ 1.570%	46 (K)		
Total Speech Only Cost			
- @ \$1,241 per pupil			
times GCA 1.03410			
times Item (K)	59,033 (L)		
ADEQUACY BUDGET -			
Items (B) + (D) + (F) + (H) + (J) + (L)	\$67,898,002 (M)		

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CATEGORICAL AIDS

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021
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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.400%

451 (A)

Total Special Education Categorical Aid
- @ \$18,928 per pupil
times GCA 1.03410
times Item (A) times 1/3

2,942,541 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$84 per pupil times Item (C-1)

2,929.0 (C-1)

246,036 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: if Item (D-2) >=40%, \$503.00
Item (D-1) times Item (D-3)

1,376.0 (D-1)

46.9910% (D-2)

\$503.00 (D-3)

692,128 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03410

\$970,155 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
TRANSPORTATION AID

07/10/2020

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COUNTY: 17-HUDSON

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU

1,841.0 + 160.0 + 0.0 + 0.0 = 2,001.0 (A-1)

6.1 (A-2)

$BA1 = (\$464.50 \times (A-1)) + (\$12.71 \times (A-1) \times (A-2))$

$BA1 = (\$464.50 \times 2,001.0) + (\$12.71 \times 2,001.0 \times 6.1)$

$BA1 = (\$929,465) + (\$155,140)$

$BA1 = \$1,084,605 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

1.0 (B-1)

3.0 (B-2)

$BA2 = (\$3,237.70 \times (B-1)) + (\$6.18 \times (B-1) \times (B-2))$

$BA2 = (\$3,237.70 \times 1.0) + (\$6.18 \times 1.0 \times 3.0)$

$BA2 = (\$3,238) + (\$19)$

$BA2 = \$3,257 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,087,862 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CHAPTER LAW 67

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COUNTY: 17-HUDSON
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BUDGET: COUNTY VOC PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	53,957,983 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	71,810,698 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	17,852,715 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	75.139% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-23%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	23,631,770 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	22,716,751 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-915,019 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	915,019 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	2,139,242,873 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.042773% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	156,359,118 (G-1)
Total Additional State Aid	0 (G-2)
Item (G-1) plus Item (G-2)	156,359,118 (G)
Item (F) times Item (G)	66,879 (H)

2019 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	66,879 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	66,879 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
NET STATE AID SUMMARY

07/10/2020

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COUNTY: 17-HUDSON
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	19,771,331 (A-1)	[PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid			
[CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid		Assessment for Debt Service on SDA funding*	\$3,778 (C)
[BUD (A-4) + CH67 (I-4)]	818,768 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$22,779,852 (D)
[BUD (A-2) + CH67 (I-2)]	1,561,241 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	632,290 (A-6)	Debt Service Aid, Type 2	0 (E)
Adjustment Aid		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 1	4,691,864 (F)
Vocational Expansion Stabilization Aid			
[Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]]	0 (A-8)		
SUBTOTAL	\$22,783,630 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$27,471,716 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2020-21 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2018-19 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
2295-999-R02	2000645	\$67,690	\$696,520	\$696,520	47.0465%	0	\$31,846
2295-999-R04	2000645	\$28,597	\$294,261	\$294,261	47.0465%	0	\$13,454
229503004200WT	2000646	\$71,075	\$879,134	\$879,134	45.5285%	0	\$32,359
2295050052000	2000646	\$80,345	\$993,793	\$993,793	45.5285%	0	\$36,580
2295N01111000	2002604	\$10,034,850	\$147,275,002	\$161,597,310	59.1069%	0	\$5,405,601

(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 = \$5,519,840

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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PURSUANT TO P.L.2020,

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C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$5,519,840
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY20 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY20 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$4,691,864
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$0

*FY20 ADJUSTMENT PRORATED BY .85