

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2019	572.5 (A)	Projected		Projected	
October 2018	587.0 (B)	Enrollment with	Enrollment	Weighted	
October 2017	624.5 (C)	Base Weight	10/15/2020	Enrollment	
October 2016	648.5 (D)				
October 2015	647.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2014	637.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	557 (Q-4)	1.16 (R-4)	646 (S-4)
		Total - Based on Grade Level			788 (S)**
		** Includes additional vocational weight - 1.22			
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,784.0 (G)				
Sum of Items (D), (E) and (F)	1,933.0 (H)		At Risk Only	LEP Only	LEP & Low Inc
Item (G) Divided by three (3)	594.7 (I)		-----	-----	-----
Item (H) Divided by three (3)	644.3 (J)	Projected Enrollment	Projected	Projected	Projected
Item (I) Divided by Item (J)	0.9230 (K)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Third Root of Item (K)	0.973651 (L)				
Item (L) Minus one (1)	-0.026349 (M)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Growth Rate - Item (M) as a %	-2.6349%(N)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
		Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
10/15/2019 RESIDENT ENROLLMENT	572.5 (O)	High School - Gr. 9-12	154 (T-4)	0 (U-4)	0 (V-4)
		Subtotal	154 (T)	0 (U)	0 (V)
PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	557.0 (O-1)		-----	-----	-----
		Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48900	@ 0.50	@ (0.48900 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	87 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	87 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	875 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2019-20 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$447,941 (A-2)
Security Aid	\$79,387 (A-3)
Transportation Aid	\$0 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$766,181 (A-7)
Vocational Expansion Stabilization Aid	\$102,540 (A-8)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)] \$1,396,049 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-9)
Preschool Education Expansion Aid	\$0 (A-10)
Total Preschool Aid [Item(A-9) + Item(A-10)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,396,049 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2019-20 General Fund Tax Levy \$8,224,834 (B)

PREBUDGET YEAR BUDGET for CAP calculation :

Items (A-1) thru (A-3) + (A-7) + (A-8) + (B) \$9,620,883 (C)

FY18 GENERAL FUND AID [FY18 NET(A)]

\$1,396,049 (D)

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EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:

***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 788 (A)
Total Base Cost
- @ \$11,975 per pupil
times GCA 0.94290 times Item(A) 8,897,487 (B)

Projected Weighted At-Risk Only Enrollment 87 (C)
Total At-Risk Only Cost
- @ \$11,975 per pupil
times GCA 0.94290 times Item(C) 982,337 (D)

Projected Weighted LEP Only Enrollment 0 (E)
Total LEP Only Cost
- @ \$11,975 per pupil
times GCA 0.94290 times Item(E) 0 (F)

Projected Weighted combined LEP & Low Income Enrollment 0 (G)
Total Combined LEP & Low Income Cost
- @ \$11,975 per pupil
times GCA 0.94290 times Item(G) 0 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment 86 (I)
- FTE Resident Enrollment @ 15.40%
Total Special Education Cost
- @ \$18,928 per pupil
times GCA 0.94290
times Item (I) times 2/3 1,023,240 (J)

Speech Only Enrollment 9 (K)
- FTE Resident Enrollment @ 1.570%

Total Speech Only Cost
- @ \$1,241 per pupil
times GCA 0.94290
times Item (K) 10,531 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$10,913,595 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2019) 0 (N)
District Income (2017) 0 (O)

Equalized Val. x 0.014483784 / 2 0 (P-1)
District Income x 0.052773887 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 462,822,127 (Q)
County Adequacy Budgets 187,292,146 (R)
Item(Q) / Item(R) 2.4711 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 26,968,585 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 10,913,595 (U)
Local Fair Share [Item (P) or (T)] 26,968,585 (V)

EQUALIZATION AID
[Item(U) less Item(V)] \$0 (W)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CATEGORICAL AIDS

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.400%

86 (A)

Total Special Education Categorical Aid
- @ \$18,928 per pupil
times GCA 0.94290
times Item (A) times 1/3

511,620 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$84 per pupil times Item (C-1)

557.0 (C-1)

46,788 (C)

Projected Low Income enrollment (FTE)

154.0 (D-1)

Low Income Concentration Rate

27.5980% (D-2)

Per Pupil \$: Item (D-2) times \$12.59 times 100

\$347.00 (D-3)

Item (D-1) times Item (D-3)

53,438 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.94290

\$94,503 (E)

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,620,883 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	11,519,718 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,898,835 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	83.517% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-23%)	-158,099 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	606,123 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,293,509 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	687,386 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	2,139,242,873 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	156,359,118 (G-1)
Total Additional State Aid	0 (G-2)
Item (G-1) plus Item (G-2)	156,359,118 (G)
Item (F) times Item (G)	0 (H)

2019 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-158,099 (I-5)
Total	-158,099 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid			
[BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid			
[CHOICE (N)]	0 (A-3)		
Transportation Aid		LESS:	
[BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$9,760 (C)
Special Education Categorical Aid			
[BUD (A-2) + CH67 (I-2)]	447,941 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,386,289 (D)
Security Aid			
[BUD (A-3) + CH67 (I-3)]	79,387 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	608,082 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid		Debt Service Aid, Type 1	0 (F)
[Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	260,639 (A-8)		
SUBTOTAL	\$1,396,049 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,386,289 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.