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DIVISION OF FINANCE

OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page ENR

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

PROJECTED ENROLLMENT REPORT

COUNTY: 07-CAMDEN

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION	NC		
October 2019 October 2018 October 2017 October 2016	1,458.0 (A) 1,439.0 (B) 1,499.0 (C)	Enrollment with Base Weight	Projected Enrollment 10/15/2020	Weight	Projected Weighted Enrollment
October 2015	1,603.5 (E) 1,628.0 (F)	Half day Kindergarten Elementary - Full K & Gr. 1-5 Middle School - Gr. 6-8 High School - Gr. 9-12	0 (Q-1) 657 (Q-2) 324 (Q-3) 438 (Q-4)	0.50 (R-1) 1.00 (R-2) 1.04 (R-3) 1.16 (R-4)	0 (S-1) 657 (S-2) 337 (S-3) 508 (S-4)
GROWTH RATE CALCULATION		Total - Based on Grade Level	150 (Q 1)	1.10 (10 1)	1,502 (S)
Sum of Items (A), (B) and (C)	4,396.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
GROWTH RATE CALCULATION  Sum of Items (A), (B) and (C) Sum of Items (D), (E) and (F) Item (G) Divided by three (3) Item (H) Divided by three (3) Item (I) Divided by Item (J) Third Root of Item (K) Item (L) Minus one (1) Growth Rate - Item (M) as a %  10/15/2019 RESIDENT ENROLLMENT  PROJ. 10/15/2020 RESIDENT ENROLLIA	1,465.3 (I) 1,588.2 (J)	Projected Enrollment by Student Characteristics	Projected Enrollment	Projected Enrollment	Projected Enrollment
Third Root of Item (K)	0.9220 (K) 0.973510 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Growth Rate - Item (M) as a %	-0.026490 (M) -2.6490%(N)	Elementary - Full K & Gr. 1-5 Middle School - Gr. 6-8 High School - Gr. 9-12	92 (T-3) 91 (T-4)	0 (U-2) 0 (U-3) 0 (U-4)	1 (V-2) 0 (V-3) 0 (V-4)
10/15/2019 RESIDENT ENROLLMENT	1,458.0 (0)	Subtotal	343 (T)	0 (U)	1 (V)
PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE) Item (0) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,419.0 (0-1	)Projected Weighted Enrollment with	Projected Weighted	Projected Weighted	Projected Weighted
minus half of Item (Q-1)* 1,419.0 (O-1  * 1/2 Day Kindergarten pupil is counted as half.					
		Half day Kindergarten Elementary - Full K & Gr. 1-5	0 (W-1) 77 (W-2)	0 (X-1) 0 (X-2)	0 (Y-1) 1 (Y-2)
		Half day Kindergarten Elementary - Full K & Gr. 1-5 Middle School - Gr. 6-8 High School - Gr. 9-12 Subtotal	51 (W-4) 174 (W)	0 (X-3) 0 (X-4) 0 (X)	0 (Y-4) 1 (Y)
		Total Projected Weighted Enro			

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## STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION

DIVISION OF FINANCE

COUNTY: 07-CAMDEN OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page BUD

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

PREBUDGET YEAR AID TOTALS

GENERAL FUND	FY 2019-20 STATE AID		
Equalization Aid Special Education Categorical Aid Security Aid Transportation Aid Educational Adequacy Aid School Choice Aid Adjustment Aid Vocational Expansion Stabilization Aid	\$10,246,188 (A-1) \$981,906 (A-2) \$200,265 (A-3) \$632,435 (A-4) \$0 (A-5) \$319,817 (A-6) \$0 (A-7) \$0 (A-8)		
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A	<u>8)</u> ]	\$12,380,611 (AA-1)	
SPECIAL REVENUE FUND Preschool Education Aid Preschool Education Expansion Aid Total Preschool Aid [Item(A-9) + Item(A-10)]	\$2,051,259 (A-9) \$0 (A-10)	\$2,051,259 (AA-2)	
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$14,431,870 (A)	
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2019-20 General Fund Tax Levy		\$13,959,387 (B)	
PREBUDGET YEAR BUDGET for CAP calculation : Items (A-1) thru (A-3) + (A-7) + (A-8) + (B)			\$25,387,746 (C)

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## STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION

DIVISION OF FINANCE

COUNTY: 07-CAMDEN OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page EQA

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

EQUALIZATION AID

ADEQUACY BUDGET CALCULATION: **** REGULAR EDUCATION ****		LOCAL SHARE CALCULATION - REGULAR DISTRICT		
		Equalized Valuation (10/1/2019)	782,259,267	(N)
Projected Weighted Base Enrollment Total Base Cost		A) District Income (2017)	307,128,543	, ,
- @ \$11,975 per pupil		Equalized Val. $\times$ 0.014483784 / 2 B) District Income $\times$ 0.052773887 / 2	5,665,037	(P-1)
times GCA 0.97670 times Item(A)	17,567,366 (	B) District Income x 0.052773887 / 2	8,104,184	(P-2)
Projected Weighted At-Risk Only Enrollment	17/ /	Local Fair Share : Item(P-1) + Item(P-2)	13,769,221	(P)
Total At-Risk Only Cost	1/4 (	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRI	СT	
- @ \$11,975 per pupil		LOCAL BIRKE COUNTY VOCATIONAL BEHOOD BIBIKE	.01	
times GCA 0.97670 times Item(C)	2,035,101 (	D) County Local Shares	672,382,856	(Q)
		D) County Local Shares County Adequacy Budgets	1,412,210,075	
Projected Weighted LEP Only Enrollment	0 (	E) Item(Q) / Item(R)	0.4761	(S)
Total LEP Only Cost - @ \$11,975 per pupil		Local Share		
times GCA 0.97670 times Item(E)	0 (	F) Item(S) x Item(M) - for Vocs Only	0	(T)
5165 C611 C757 C7 C165 1C6(27	σ (	1, 100m(8, 11 100m(11, 101 100 0111)	· ·	( - )
Projected Weighted combined LEP & Low Income		EQUALIZATION AID CALCULATION		
Enrollment	1 (	G) Adequacy Budget [Item(M)]	22,339,928	
Total Combined LEP & Low Income Cost		Local Fair Share [Item (P) or (T)]	13,769,221	( V )
<pre>- @ \$11,975 per pupil times GCA 0.97670 times Item(G)</pre>	11 696 (	H) FOILALTZATTON AID		
times dea 0.97070 times item(d)	11,000 (	[Item(U) less Item(V)]	\$8,570,707	(W)
**** SPECIAL EDUCATION ****		2-2(0)(1)	40/010/10	( ,
Special Education Enrollment				
	219 (	I)		
Total Special Education Cost				
- @ \$18,928 per pupil times GCA 0.97670				
times Item (I) times 2/3	2.699.099 (	٦, ٢,		
0105 100 (1) 0105 1/0	2/055/055 (			
Speech Only Enrollment				
- FTE Resident Enrollment @ 1.570%	22 (	K)		
Total Speech Only Cost				
- @ \$1,241 per pupil				
times GCA 0.97670				
times Item (K)	26,666 (	L)		
ADEQUACY BUDGET -				
Items (B) + (D) + (F) + (H) + (J) + (L)	\$22,339,928 (	M )		

# STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION

DIVISION OF FINANCE

OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page CHOICE

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

SCHOOL CHOICE AID

### Choice Aid Formula Calculation:

COUNTY: 07-CAMDEN

District's Adequacy Budget - EQA Item (M)	22,339,928	(A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	10,037,616	(B)
District's Local Share - Item (A) minus Item (B)	12,302,312	(C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	7,803	(D)
Projected Prebudget Year Remaining Choice Enrollment	38.0	(E)
Budget Year Additional Choice Enrollment	5.0	(F)
Total Choice Enrollment - Item (E) plus Item (F)	43.0	(G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$335,529	(H)
Choice Aid Adjustment from Prebudget Year:		
District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	43.0	(I)
District's Prebudget Year Actual Choice Enrollment - Oct 2019 ASSA	43.0	(J)
District's Prebudget Year Choice Enrollment Less Actual - $Max(0, Item(I) minus Item(J))$	0.0	(K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	7,438	(L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0	(M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$335,529	(N)

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## STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION

DIVISION OF FINANCE

COUNTY: 07-CAMDEN OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page CAT

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

CATEGORICAL AIDS

219 (A)

SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment

- FTE Resident Enrollment @ 15.400%

Total Special Education Categorical Aid

- @ \$18,928 per pupil times GCA 0.97670

times Item (A) times 1/3 1,349,549 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,419.0 (C-1)

- @ \$84 per pupil times Item (C-1) 119,196 (C)

Projected Low Income enrollment (FTE) 344.0 (D-1)

Low Income Concentration Rate 24.1430% (D-2) Per Pupil \$: Item (D-2) times \$12.59 times 100 \$304.00 (D-3)

Item (D-1) times Item (D-3) 104,576 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.97670 \$218,558 (E)

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DIVISION OF FINANCE

OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page TRN

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

TRANSPORTATION AID

REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU

1,213.0 + 82.0 + 13.0 + 52.0 = 1,360.0 (A-1) 7.0 (A-2)

 $BA1 = (\$464.50 \times (A-1)) + (\$12.71 \times (A-1) \times (A-2))$ 

BA1 =  $(\$464.50 \times 1,360.0) + (\$12.71 \times 1,360.0 \times 7.0)$ 

BA1 = ( \$631,720) + ( \$120,999)

BA1 = \$752,719 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE 6.9 (B-2)

80.0 (B-1)

COUNTY: 07-CAMDEN

 $BA2 = (\$3,237.70 \times (B-1)) + (\$6.18 \times (B-1) \times (B-2))$ 

 $BA2 = (\$3,237.70 \times 80.0) + (\$6.18 \times 80.0 \times 6.9)$ 

BA2 = ( \$259,016) + ( \$3,411)

BA2 = \$262,427 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,015,146 (C) TRANSPORTATION AID

# STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION

DIVISION OF FINANCE

COUNTY: 07-CAMDEN OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page PEA

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

PRESCHOOL EDUCATION AID

District Factor Group	DE	(A)
Concentration Rate of Low Income Enrollment	0.24143	(B)
Projected In-District Preschool Enrollment Funded*	120.0	(C)
Projected Preschool Education Aid - Part I @ (\$13,434 per pupil X 0.97670 GCA) times Item(C)	1,574,520	(D)
Projected Licensed Child Care Provider Preschool Enrollment Funded* Projected Preschool Education Aid - Part II	0	(E)
@ (\$15,100 per pupil X 0.97670 GCA) times Item(E)	0	(F)
Projected State Head Start Enrollment Funded* Projected Preschool Education Aid - Part III	0	(G)
@ (\$8,343 per pupil X 0.97670 GCA) times Item(G)	0	(H)
Projected Number of Start Up Classes Projected Preschool Education Aid - Part IV	0	(I)
@ \$0 per class times Item(I)	0	(J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$1,574,520	(L)

<sup>\*</sup> Projected regular preschool enrollment for:

<sup>1)</sup> Districts in DFG A or B; or

<sup>2)</sup> Districts in DFG CD with a low income concentration rate >=40%; or

<sup>3)</sup> Districts that received Preschool Education Expansion Aid in FY2020

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### STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION DIVISION OF FINANCE

OFFICE OF SCHOOL FINANCE

COUNTY: 07-CAMDEN DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED

Page CH67 BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

CHAPTER LAW 67

ADEQUACY SPENDING COMPARISON:			AID REDUCTION CALCULATION: If Item(B)>0	
Prebudget Year Spending: BUD Item (C)	25,387,746	(A-1)	<pre>If Item(D-1) = YES or (D-3) = YES Not subject to reduction</pre>	NA (E-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	23,908,035	(A-2)	<pre>If Item (D-2) = YES :    Min[Item (B),Item (A-3)] times (-23%)</pre>	NA (E-2)
Amount Over Adequacy:  MAX[0,(Item (A-1) minus (A-2))]	1,479,711	(A-3)	<pre>If Item (D-4) = YES :   Item (B) times (-23%)</pre>	-208,572 (E-3)
Amount Under Adequacy:  MAX[0,(Item (A-2) minus (A-1))]	0	(A-4)		
Spending as % of Adequacy: Item (A-1) divided by (A-2)	106.189%	(A-5)	AID INCREASE CALCULATION: If Item(B)< 0	
STATE AID DIFFERENTIAL CALCULATION:			Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
<pre>Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)</pre>	11,153,960	(B-1)	Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	12,060,794	(B-2)	District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
State Aid Differential: Item (B-2) minus Item (B-1)	906,834	(B)	Statewide Funds Available for State Aid Total Aid Reductions Total Additional State Aid Item (G-1) plus Item (G-2)	I Increase: 156,359,118 (G-1) 0 (G-2) 156,359,118 (G)
2019 DCA TAX RATE*				
Total Tax Rate for the Municipality State Average Tax Rate		(C-1) (C-2)	Item (F) times Item (G)	0 (H)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	159.051%	(C)	TOTAL CHANGE BY CATEGORY: **	
CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)	>0		Equalization Aid Special Education Categorical Aid	-208,572 (I-1) 0 (I-2)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-SDA Districts: if Item(C-1) > Item(C-2) & Item(A-Non-SDA Districts: if Item(A-5)<90% & Item(C)>110 None of the Above	3)>0 NO	(D-1) (D-2) (D-3) (D-4)	Security Aid Transportation Aid Adjustment Aid	0 (I-2) 0 (I-3) 0 (I-4) 0 (I-5)
Notic of the Above	IES	(D-4)	Total	-208,572 (I)

<sup>\*</sup> Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

<sup>\*\*</sup> Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

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DIVISION OF FINANCE

COUNTY: 07-CAMDEN OFFICE OF SCHOOL FINANCE

DISTRICT: 5560-WATERFORD TWP PROJECTED 2020-21 STATE SCHOOL AID - REVISED Page NET

BUDGET: K-12 PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

NET STATE AID SUMMARY

GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	10,037,616 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,574,520 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,574,520 (B)
School Choice Aid [CHOICE (N)]	335,529 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	632,435 (A-4)	Assessment for Debt Service on SDA funding*	\$3,331 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	981,906 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$13,758,940 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	200,265 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
	5 (55 . ,	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
SUBTOTAL	\$12,187,751 (A)	Debt Service Aid, Type 1	0 (F)

GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:

Total Aid \$13,758,940 (G)

<sup>\*</sup> This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.