

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2019	7,241.0 (A)		Projected		Projected
October 2018	7,230.0 (B)	Enrollment with	Enrollment		Weighted
October 2017	7,175.0 (C)	Base Weight	10/15/2020	Weight	Enrollment
October 2016	7,099.5 (D)				
October 2015	7,054.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2014	7,047.0 (F)	Elementary - Full K & Gr. 1-5	3,560 (Q-2)	1.00 (R-2)	3,560 (S-2)
		Middle School - Gr. 6-8	1,660 (Q-3)	1.04 (R-3)	1,726 (S-3)
		High School - Gr. 9-12	2,071 (Q-4)	1.16 (R-4)	2,402 (S-4)
		Total - Based on Grade Level			7,688 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	21,646.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	21,200.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,215.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	7,066.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0210 (K)				
Third Root of Item (K)	1.006956 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.006956 (M)	Elementary - Full K & Gr. 1-5	438 (T-2)	13 (U-2)	38 (V-2)
Growth Rate - Item (M) as a %	0.6956%(N)	Middle School - Gr. 6-8	277 (T-3)	0 (U-3)	8 (V-3)
		High School - Gr. 9-12	377 (T-4)	4 (U-4)	21 (V-4)
10/15/2019 RESIDENT ENROLLMENT	7,241.0 (O)	Subtotal	1,092 (T)	17 (U)	67 (V)
PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	7,291.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	206 (W-2)	7 (X-2)	23 (Y-2)
		Middle School - Gr. 6-8	135 (W-3)	0 (X-3)	5 (Y-3)
		High School - Gr. 9-12	206 (W-4)	2 (X-4)	14 (Y-4)
		Subtotal	547 (W)	9 (X)	42 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	8,286 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

07/10/2020

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COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND

FY 2019-20 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$4,392,049 (A-2)
Security Aid	\$187,988 (A-3)
Transportation Aid	\$1,020,280 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Vocational Expansion Stabilization Aid	\$0 (A-8)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)] \$5,600,317 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,940,398 (A-9)
Preschool Education Expansion Aid	\$0 (A-10)
Total Preschool Aid [Item(A-9) + Item(A-10)]	\$2,940,398 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$8,540,715 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2019-20 General Fund Tax Levy \$120,915,789 (B)

PREBUDGET YEAR BUDGET for CAP calculation :

Items (A-1) thru (A-3) + (A-7) + (A-8) + (B) \$125,495,826 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
EQUALIZATION AID

07/10/2020

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COUNTY: 13-ESSEX
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY BUDGET CALCULATION:

***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 7,688 (A)
Total Base Cost

- @ \$11,975 per pupil
times GCA 1.02370 times Item(A)

94,245,712 (B)

Projected Weighted At-Risk Only Enrollment 547 (C)
Total At-Risk Only Cost

- @ \$11,975 per pupil
times GCA 1.02370 times Item(C)

6,705,568 (D)

Projected Weighted LEP Only Enrollment 9 (E)
Total LEP Only Cost

- @ \$11,975 per pupil
times GCA 1.02370 times Item(E)

110,329 (F)

Projected Weighted combined LEP & Low Income Enrollment 42 (G)

Total Combined LEP & Low Income Cost
- @ \$11,975 per pupil
times GCA 1.02370 times Item(G)

514,870 (H)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.40% 1,123 (I)

Total Special Education Cost
- @ \$18,928 per pupil
times GCA 1.02370
times Item (I) times 2/3 14,506,610 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.570% 114 (K)

Total Speech Only Cost
- @ \$1,241 per pupil
times GCA 1.02370
times Item (K) 144,827 (L)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$116,227,916 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2019) 7,463,864,881 (N)
District Income (2017) 2,677,948,670 (O)

Equalized Val. x 0.014483784 / 2 54,052,503 (P-1)
District Income x 0.052773887 / 2 70,662,880 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 124,715,383 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,490,838,823 (Q)
County Adequacy Budgets 2,657,783,197 (R)
Item(Q) / Item(R) 0.5609 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 116,227,916 (U)
Local Fair Share [Item (P) or (T)] 124,715,383 (V)

EQUALIZATION AID
[Item(U) less Item(V)] \$0 (W)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CATEGORICAL AIDS

07/10/2020

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COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
BUDGET: K-12

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.400%

1,123 (A)

Total Special Education Categorical Aid
- @ \$18,928 per pupil
times GCA 1.02370
times Item (A) times 1/3

7,253,305 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$84 per pupil times Item (C-1)

7,291.0 (C-1)

612,444 (C)

Projected Low Income enrollment (FTE)

1,159.0 (D-1)

Low Income Concentration Rate

15.9020% (D-2)

Per Pupil \$: Item (D-2) times \$12.59 times 100

\$200.00 (D-3)

Item (D-1) times Item (D-3)

231,800 (D)

Total Security Aid

[Item (C) + (D)] times GCA 1.02370

\$864,253 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
TRANSPORTATION AID

07/10/2020

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COUNTY: 13-ESSEX
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
300.0 + 56.0 + 328.0 + 297.0 = 981.0 (A-1)

6.8 (A-2)

$BA1 = (\$464.50 \times (A-1)) + (\$12.71 \times (A-1) \times (A-2))$

$BA1 = (\$464.50 \times 981.0) + (\$12.71 \times 981.0 \times 6.8)$

$BA1 = (\$455,675) + (\$84,786)$

$BA1 = \$540,461 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

237.0 (B-1)

8.5 (B-2)

$BA2 = (\$3,237.70 \times (B-1)) + (\$6.18 \times (B-1) \times (B-2))$

$BA2 = (\$3,237.70 \times 237.0) + (\$6.18 \times 237.0 \times 8.5)$

$BA2 = (\$767,335) + (\$12,450)$

$BA2 = \$779,785 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,320,246 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021
PRESCHOOL EDUCATION AID

07/10/2020

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COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
BUDGET: K-12

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District Factor Group	I (A)
Concentration Rate of Low Income Enrollment	0.15902 (B)
Projected In-District Preschool Enrollment Funded*	108.0 (C)
Projected Preschool Education Aid - Part I @ (\$13,434 per pupil X 1.02370 GCA) times Item(C)	1,485,216 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded*	185 (E)
Projected Preschool Education Aid - Part II @ (\$15,100 per pupil X 1.02370 GCA) times Item(E)	2,859,730 (F)
Projected State Head Start Enrollment Funded*	0 (G)
Projected Preschool Education Aid - Part III @ (\$8,343 per pupil X 1.02370 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$4,344,946 (L)

* Projected regular preschool enrollment for:

- 1) Districts in DFG A or B; or
- 2) Districts in DFG CD with a low income concentration rate $\geq 40\%$; or
- 3) Districts that received Preschool Education Expansion Aid in FY2020

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CHAPTER LAW 67

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COUNTY: 13-ESSEX
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	125,495,826 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	124,345,474 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,150,352 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	100.925% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-23%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	9,437,804 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,600,317 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-3,837,487 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	3,837,487 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	2,139,242,873 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.179385% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	156,359,118 (G-1)
Total Additional State Aid	0 (G-2)
Item (G-1) plus Item (G-2)	156,359,118 (G)
Item (F) times Item (G)	280,485 (H)

2019 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	280,485 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	280,485 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
NET STATE AID SUMMARY

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COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	4,344,946 (B-1)
Educational Adequacy Aid			
[BUD (A-5)]	0 (A-2)	SUBTOTAL	\$4,344,946 (B)
School Choice Aid			
[CHOICE (N)]	0 (A-3)		
Transportation Aid		LESS:	
[BUD (A-4) + CH67 (I-4)]	1,020,280 (A-4)	Assessment for Debt Service on SDA funding*	\$68,186 (C)
Special Education Categorical Aid			
[BUD (A-2) + CH67 (I-2)]	4,672,534 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$10,157,562 (D)
Security Aid			
[BUD (A-3) + CH67 (I-3)]	187,988 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid		Debt Service Aid, Type 2	1,005,009 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
SUBTOTAL	\$5,880,802 (A)	Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$11,162,571 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION

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DIVISION OF FINANCE

OFFICE OF SCHOOL FINANCE

COUNTY: 13-ESSEX

DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD

PROJECTED 2020-21 STATE SCHOOL AID - REVISED

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BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2020-21 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2018-19 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
49000290191000	2002885	\$89,266	\$6,013,129	\$6,063,129	40.0000%	0	\$35,412
4900030072000	2002467	\$30,589	\$352,671	\$352,670	40.0000%	0	\$12,236
4900030073000	2002467	\$26,764	\$308,303	\$308,303	40.0000%	0	\$10,706
4900030074000	2002467	\$94,020	\$1,259,758	\$1,259,757	40.0000%	0	\$37,608
4900030076000	2002467	\$98,027	\$1,950,073	\$1,950,073	40.0000%	0	\$39,211
4900030077000	2002467	\$26,614	\$306,570	\$306,570	40.0000%	0	\$10,646
4900030191000	2002885	\$306,384	\$20,760,310	\$20,810,310	40.0000%	0	\$122,259
4900030192000	2002885	\$24,131	\$1,639,063	\$1,639,063	40.0000%	0	\$9,652
4900030195000	2002885	\$29,906	\$2,031,250	\$2,031,250	40.0000%	0	\$11,962
4900030196000	2002885	\$273,319	\$16,178,238	\$18,564,415	40.0000%	0	\$95,275
4900040071000	2002467	\$24,189	\$278,625	\$278,626	40.0000%	0	\$9,676
4900040072000	2002467	\$62,629	\$722,377	\$722,377	40.0000%	0	\$25,052
4900040073000	2002467	\$39,329	\$863,224	\$863,225	40.0000%	0	\$15,732
4900040191000	2002885	\$187,934	\$12,714,873	\$12,764,873	40.0000%	0	\$74,879
4900040193000	2002885	\$47,985	\$3,259,260	\$3,259,260	40.0000%	0	\$19,194
4900050072000	2002467	\$19,924	\$229,481	\$220,154	40.0000%	0	\$7,970
4900050073000	2002467	\$33,671	\$387,902	\$387,901	40.0000%	0	\$13,468
4900050074000	2002467	\$84,052	\$1,378,906	\$1,378,906	40.0000%	0	\$33,621
4900050081000	2002467	\$94,586	\$1,089,860	\$1,089,860	40.0000%	0	\$37,834
4900050191000	2002885	\$105,543	\$7,168,710	\$7,168,710	40.0000%	0	\$42,217
4900050192000	2002885	\$49,443	\$3,358,269	\$3,358,269	40.0000%	0	\$19,777
4900060073000	2002467	\$12,853	\$148,002	\$148,002	40.0000%	0	\$5,141
4900060074000	2002467	\$7,516	\$86,495	\$86,495	40.0000%	0	\$3,006
4900060191000	2002885	\$106,419	\$7,178,228	\$7,228,228	40.0000%	0	\$42,273
4900060192000	2002885	\$19,152	\$1,300,839	\$1,300,839	40.0000%	0	\$7,661
4900060195000	2002885	\$117,225	\$2,251,474	\$7,962,184	40.0000%	0	\$13,259
4900090073000	2002467	\$9,125	\$105,033	\$105,033	40.0000%	0	\$3,650
4900090074000	2002467	\$5,139	\$59,099	\$59,099	40.0000%	0	\$2,056
4900090192000	2002885	\$21,649	\$1,470,418	\$1,470,418	40.0000%	0	\$8,660
4900090195000	2002885	\$43,915	\$868,454	\$2,982,831	40.0000%	0	\$5,114
4900100071000	2002467	\$5,582	\$64,205	\$64,205	40.0000%	0	\$2,233
4900100072000	2002467	\$6,125	\$70,461	\$70,461	40.0000%	0	\$2,450
4900100073000	2002467	\$39,917	\$460,299	\$460,299	40.0000%	0	\$15,967
4900100191000	2002885	\$80,405	\$5,411,288	\$5,461,288	40.0000%	0	\$31,868
4900100192000	2002885	\$16,184	\$1,099,251	\$1,099,251	40.0000%	0	\$6,474
4900100195000	2002885	\$149,462	\$2,772,733	\$10,151,803	40.0000%	0	\$16,329
4900110071000	2002467	\$4,888	\$56,215	\$56,215	40.0000%	0	\$1,955
4900110072000	2002467	\$6,562	\$75,497	\$75,497	40.0000%	0	\$2,625
4900110141000	2002335	\$308,447	\$3,581,705	\$3,581,705	40.0000%	0	\$123,379

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE

07/10/2020

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COUNTY: 13-ESSEX

DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD

PROJECTED 2020-21 STATE SCHOOL AID - REVISED

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BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2020-21 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2018-19 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
4900130072000	2002467	\$8,929	\$102,776	\$102,776	40.0000%	0	\$3,572
4900130073000	2002467	\$20,089	\$231,380	\$231,380	40.0000%	0	\$8,036
4900130191000	2002885	\$108,019	\$7,286,863	\$7,336,863	40.0000%	0	\$42,913
4900130192000	2002885	\$24,328	\$1,652,393	\$1,652,393	40.0000%	0	\$9,731
4900130195000	2002885	\$64,580	\$1,033,890	\$4,386,446	40.0000%	0	\$6,089
4900140072000	2002467	\$7,125	\$81,990	\$81,990	40.0000%	0	\$2,850
4900140073000	2002467	\$5,738	\$66,008	\$66,008	40.0000%	0	\$2,295
4900140074000	2002467	\$5,785	\$66,543	\$66,543	40.0000%	0	\$2,314
4900140075000	2002467	\$5,423	\$62,370	\$62,371	40.0000%	0	\$2,169
4900140191000	2002885	\$90,018	\$6,064,236	\$6,114,236	40.0000%	0	\$35,713
4900140192000	2002885	\$17,130	\$1,163,539	\$1,163,539	40.0000%	0	\$6,852
4900140195000	2002885	\$97,355	\$1,904,955	\$6,612,566	40.0000%	0	\$11,218
4900150071000	2002467	\$10,003	\$115,152	\$115,152	40.0000%	0	\$4,001
4900150072000	2002467	\$5,187	\$59,658	\$59,658	40.0000%	0	\$2,075
4900150185000	2002885	\$38,038	\$625,768	\$2,583,638	40.0000%	0	\$3,685
4900150191000	2002885	\$69,305	\$4,657,378	\$4,707,378	40.0000%	0	\$27,428
4900150192000	2002885	\$20,416	\$1,386,722	\$1,386,722	40.0000%	0	\$8,166
4900300191000	2002885	\$20,731	\$1,408,105	\$1,408,105	40.0000%	0	\$8,292
4900301191000	2002885	\$25,967	\$1,713,763	\$1,763,763	40.0000%	0	\$10,092
4900301192000	2002885	\$7,519	\$510,706	\$510,706	40.0000%	0	\$3,008
4900301195000	2002885	\$34,136	\$573,430	\$2,318,582	40.0000%	0	\$3,377

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,182,363

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

07/10/2020 11

COUNTY: 13-ESSEX
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD
BUDGET: K-12

PURSUANT TO P.L.2020,

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C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,182,363
(D) TOTAL TYPE 1 FY20 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY20 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$1,005,009

*FY20 ADJUSTMENT PRORATED BY .85