

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 23-MIDDLESEX  
DISTRICT: 4910-SOUTH PLAINFIELD BORO  
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2019	3,350.0 (A)		Projected		Projected
October 2018	3,359.5 (B)	Enrollment with	Enrollment		Weighted
October 2017	3,361.5 (C)	Base Weight	10/15/2020	Weight	Enrollment
October 2016	3,380.0 (D)				
October 2015	3,425.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2014	3,472.0 (F)	Elementary - Full K & Gr. 1-5	1,481 (Q-2)	1.00 (R-2)	1,481 (S-2)
		Middle School - Gr. 6-8	784 (Q-3)	1.04 (R-3)	815 (S-3)
		High School - Gr. 9-12	1,062 (Q-4)	1.16 (R-4)	1,232 (S-4)
		Total - Based on Grade Level			3,528 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,071.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	10,277.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,357.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,425.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9799 (K)				
Third Root of Item (K)	0.993260 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.006740 (M)	Elementary - Full K & Gr. 1-5	301 (T-2)	9 (U-2)	17 (V-2)
Growth Rate - Item (M) as a %	-0.6740%(N)	Middle School - Gr. 6-8	169 (T-3)	6 (U-3)	9 (V-3)
		High School - Gr. 9-12	245 (T-4)	7 (U-4)	9 (V-4)
10/15/2019 RESIDENT ENROLLMENT	3,350.0 (O)	Subtotal	715 (T)	22 (U)	35 (V)
PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,327.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47634	@ 0.50	@ (0.47634 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	143 (W-2)	5 (X-2)	10 (Y-2)
		Middle School - Gr. 6-8	84 (W-3)	3 (X-3)	6 (Y-3)
		High School - Gr. 9-12	135 (W-4)	4 (X-4)	6 (Y-4)
		Subtotal	362 (W)	12 (X)	22 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	3,924 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PREBUDGET YEAR AID TOTALS

07/10/2020

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COUNTY: 23-MIDDLESEX  
DISTRICT: 4910-SOUTH PLAINFIELD BORO  
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND

FY 2019-20 STATE AID

Equalization Aid	\$6,455,470 (A-1)
Special Education Categorical Aid	\$2,230,194 (A-2)
Security Aid	\$112,479 (A-3)
Transportation Aid	\$305,134 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Vocational Expansion Stabilization Aid	\$0 (A-8)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)] \$9,103,277 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$52,800 (A-9)
Preschool Education Expansion Aid	\$0 (A-10)
Total Preschool Aid [Item(A-9) + Item(A-10)]	\$52,800 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$9,156,077 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2019-20 General Fund Tax Levy \$49,853,136 (B)

PREBUDGET YEAR BUDGET for CAP calculation :

Items (A-1) thru (A-3) + (A-7) + (A-8) + (B) \$58,651,279 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
EQUALIZATION AID

07/10/2020

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COUNTY: 23-MIDDLESEX  
DISTRICT: 4910-SOUTH PLAINFIELD BORO  
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY BUDGET CALCULATION:

\*\*\*\*\* REGULAR EDUCATION \*\*\*\*\*

Projected Weighted Base Enrollment 3,528 (A)  
Total Base Cost

- @ \$11,975 per pupil  
times GCA 1.00460 times Item(A) 42,442,140 (B)

Projected Weighted At-Risk Only Enrollment 362 (C)  
Total At-Risk Only Cost

- @ \$11,975 per pupil  
times GCA 1.00460 times Item(C) 4,354,891 (D)

Projected Weighted LEP Only Enrollment 12 (E)  
Total LEP Only Cost

- @ \$11,975 per pupil  
times GCA 1.00460 times Item(E) 144,361 (F)

Projected Weighted combined LEP & Low Income Enrollment 22 (G)

Total Combined LEP & Low Income Cost  
- @ \$11,975 per pupil  
times GCA 1.00460 times Item(G) 264,662 (H)

\*\*\*\*\* SPECIAL EDUCATION \*\*\*\*\*

Special Education Enrollment  
- FTE Resident Enrollment @ 15.40% 512 (I)

Total Special Education Cost  
- @ \$18,928 per pupil  
times GCA 1.00460  
times Item (I) times 2/3 6,490,477 (J)

Speech Only Enrollment  
- FTE Resident Enrollment @ 1.570% 52 (K)

Total Speech Only Cost  
- @ \$1,241 per pupil  
times GCA 1.00460  
times Item (K) 64,829 (L)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$53,761,360 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2019) 4,298,815,574 (N)  
District Income (2017) 826,394,969 (O)

Equalized Val. x 0.014483784 / 2 31,131,558 (P-1)  
District Income x 0.052773887 / 2 21,806,037 (P-2)  
Local Fair Share : Item(P-1) + Item(P-2) 52,937,595 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,535,617,487 (Q)  
County Adequacy Budgets 2,205,670,099 (R)  
Item(Q) / Item(R) 0.6962 (S)

Local Share  
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 53,761,360 (U)  
Local Fair Share [Item (P) or (T)] 52,937,595 (V)

EQUALIZATION AID  
[Item(U) less Item(V)] \$823,765 (W)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
CATEGORICAL AIDS

07/10/2020

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COUNTY: 23-MIDDLESEX  
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment  
- FTE Resident Enrollment @ 15.400%

512 (A)

Total Special Education Categorical Aid  
- @ \$18,928 per pupil  
times GCA 1.00460  
times Item (A) times 1/3

3,245,238 (B)

SECURITY AID -

Projected FTE Resident enrollment  
- @ \$84 per pupil times Item (C-1)

3,327.0 (C-1)

279,468 (C)

Projected Low Income enrollment (FTE)

750.0 (D-1)

Low Income Concentration Rate

22.5370% (D-2)

Per Pupil \$ : Item (D-2) times \$12.59 times 100

\$284.00 (D-3)

Item (D-1) times Item (D-3)

213,000 (D)

Total Security Aid

[Item (C) + (D)] times GCA 1.00460

\$494,733 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
TRANSPORTATION AID

07/10/2020

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COUNTY: 23-MIDDLESEX  
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU  
324.0 + 17.0 + 39.0 + 141.0 = 521.0 (A-1)

4.2 (A-2)

$BA1 = ( \$464.50 \times (A-1) ) + ( \$12.71 \times (A-1) \times (A-2) )$

$BA1 = ( \$464.50 \times 521.0 ) + ( \$12.71 \times 521.0 \times 4.2 )$

$BA1 = ( \$242,005 ) + ( \$27,812 )$

$BA1 = \$269,817 \quad (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

180.0 (B-1)

4.6 (B-2)

$BA2 = ( \$3,237.70 \times (B-1) ) + ( \$6.18 \times (B-1) \times (B-2) )$

$BA2 = ( \$3,237.70 \times 180.0 ) + ( \$6.18 \times 180.0 \times 4.6 )$

$BA2 = ( \$582,786 ) + ( \$5,117 )$

$BA2 = \$587,903 \quad (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$857,720 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PRESCHOOL EDUCATION AID

07/10/2020

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COUNTY: 23-MIDDLESEX  
DISTRICT: 4910-SOUTH PLAINFIELD BORO  
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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PRESCHOOL EDUCATION AID - ELLI 52,800 (A)

PRESCHOOL EDUCATION AID - ECPA

FY2020-21 Project Resident Preschool Enrollment (FTE):

FY2019-20 Resident Preschool Enrollment (FTE) 0 (B)

Item (B) indexed by Enrollment Growth 0.99326 0.0 (C)

Prebudget Year Per Pupil Amount [FY2019-20 State Aid PEA Item (E)] 0 (D)

FY2020-21 Per Pupil Amount [Item (D) indexed by CPI (1.0170)] 0 (E)

Item (C) times Item (E) 0 (F)

PRESCHOOL EDUCATION AID - Total

Item (A) + Item (F) \$52,800 (G)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
CHAPTER LAW 67

07/10/2020

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COUNTY: 23-MIDDLESEX  
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	58,651,279 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	57,501,331 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,149,948 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	102.000% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-23%)	-846,819 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,421,456 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	9,103,277 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	3,681,821 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	2,139,242,873 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	156,359,118 (G-1)
Total Additional State Aid	0 (G-2)
Item (G-1) plus Item (G-2)	156,359,118 (G)
Item (F) times Item (G)	0 (H)

2019 DCA TAX RATE\*

Total Tax Rate for the Municipality	2.023 (C-1)
State Average Tax Rate	2.276 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	88.884% (C)

TOTAL CHANGE BY CATEGORY:\*\*

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-846,819 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-846,819 (I)

\* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

\*\* Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
NET STATE AID SUMMARY

07/10/2020

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COUNTY: 23-MIDDLESEX  
DISTRICT: 4910-SOUTH PLAINFIELD BORO  
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,608,651 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	52,800 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$52,800 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	305,134 (A-4)	Assessment for Debt Service on SDA funding*	\$64,257 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,230,194 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,245,001 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	112,479 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	460,509 (E)
		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
SUBTOTAL	\$8,256,458 (A)	Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,705,510 (G)

\* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.



## STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION

07/10/2020

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## DIVISION OF FINANCE

## OFFICE OF SCHOOL FINANCE

COUNTY: 23-MIDDLESEX

DISTRICT: 4910-SOUTH PLAINFIELD BORO

PROJECTED 2020-21 STATE SCHOOL AID - REVISED

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BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

## SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2020-21 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2018-19 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE  ((3)x((4)/(5))x(6))+(7)
4910050174000	2002794	\$3,412	\$60,000	\$60,000	40.0000%	0	\$1,365
4910050175000	2002794	\$13,650	\$240,000	\$240,000	40.0000%	0	\$5,460
4910050176000	2002794	\$31,280	\$550,000	\$550,000	40.0000%	0	\$12,512
4910050177000	2002794	\$34,124	\$600,000	\$600,000	40.0000%	0	\$13,650
4910050178000	2002794	\$42,655	\$750,000	\$750,000	40.0000%	0	\$17,062
4910050179000	2002794	\$35,546	\$625,000	\$625,000	40.0000%	0	\$14,218
4910053171000	2002794	\$11,375	\$200,000	\$200,000	40.0000%	0	\$4,550
4910053172000	2002794	\$107,774	\$1,895,000	\$1,895,000	40.0000%	0	\$43,110
4910053173000	2002794	\$135,130	\$2,376,000	\$2,376,000	40.0000%	0	\$54,052
4910053174000	2002794	\$17,062	\$300,000	\$300,000	40.0000%	0	\$6,825
4910053175000	2002794	\$12,796	\$225,000	\$225,000	40.0000%	0	\$5,118
4910053176000	2002794	\$6,540	\$115,000	\$115,000	40.0000%	0	\$2,616
4910053177000	2002794	\$3,412	\$60,000	\$60,000	40.0000%	0	\$1,365
4910053178000	2002794	\$39,811	\$700,000	\$700,000	40.0000%	0	\$15,924
4910053179000	2002794	\$14,616	\$257,000	\$257,000	40.0000%	0	\$5,846
4910055171000	2002794	\$1,991	\$35,000	\$35,000	40.0000%	0	\$796
49100551710000	2002794	\$42,484	\$747,000	\$747,000	40.0000%	0	\$16,994
4910055172000	2002794	\$4,265	\$75,000	\$75,000	40.0000%	0	\$1,706
4910055173000	2002794	\$68,248	\$1,200,000	\$1,200,000	40.0000%	0	\$27,299
4910055174000	2002794	\$18,484	\$325,000	\$325,000	40.0000%	0	\$7,394
4910055175000	2002794	\$64,096	\$1,127,000	\$1,127,000	40.0000%	0	\$25,638
4910055176000	2002794	\$30,256	\$532,000	\$532,000	40.0000%	0	\$12,102
4910055178000	2002794	\$20,645	\$363,000	\$363,000	40.0000%	0	\$8,258
4910058171000	2002794	\$8,247	\$145,000	\$145,000	40.0000%	0	\$3,299
4910058172000	2002794	\$18,484	\$325,000	\$325,000	40.0000%	0	\$7,394
4910058173000	2002794	\$10,692	\$188,000	\$188,000	40.0000%	0	\$4,277
4910058175000	2002794	\$29,346	\$516,000	\$516,000	40.0000%	0	\$11,738
4910058176000	2002794	\$1,991	\$35,000	\$35,000	40.0000%	0	\$796
4910058177000	2002794	\$68,589	\$1,206,000	\$1,206,000	40.0000%	0	\$27,436
4910058178000	2002794	\$39,242	\$690,000	\$690,000	40.0000%	0	\$15,697
4910060171000	2002794	\$43,451	\$764,000	\$764,000	40.0000%	0	\$17,380
49100601710000	2002794	\$569	\$10,000	\$10,000	40.0000%	0	\$228
49100601711000	2002794	\$2,559	\$45,000	\$45,000	40.0000%	0	\$1,024
4910060174000	2002794	\$1,991	\$35,000	\$35,000	40.0000%	0	\$796
4910060175000	2002794	\$59,717	\$1,050,000	\$1,050,000	40.0000%	0	\$23,887
4910060176000	2002794	\$14,844	\$261,000	\$261,000	40.0000%	0	\$5,938
4910060177000	2002794	\$69,954	\$1,230,000	\$1,230,000	40.0000%	0	\$27,982
4910060178000	2002794	\$22,294	\$392,000	\$392,000	40.0000%	0	\$8,918
4910060179000	2002794	\$5,687	\$100,000	\$100,000	40.0000%	0	\$2,275

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 23-MIDDLESEX  
DISTRICT: 4910-SOUTH PLAINFIELD BORO  
BUDGET: K-12

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2020-21 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2018-19 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
4910070172000	2002794	\$16,664	\$293,000	\$293,000	40.0000%	0	\$6,666
4910070173000	2002794	\$18,768	\$330,000	\$330,000	40.0000%	0	\$7,507
4910070174000	2002794	\$78,314	\$1,377,000	\$1,377,000	40.0000%	0	\$31,326
4910070175000	2002794	\$23,318	\$410,000	\$410,000	40.0000%	0	\$9,327
4910070176000	2002794	\$2,275	\$40,000	\$40,000	40.0000%	0	\$910
4910070177000	2002794	\$4,664	\$82,000	\$82,000	40.0000%	0	\$1,866
4910070178000	2002794	\$51,129	\$899,000	\$899,000	40.0000%	0	\$20,452
4910080173000	2002794	\$1,991	\$35,000	\$35,000	40.0000%	0	\$796

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$541,775

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

07/10/2020 11

COUNTY: 23-MIDDLESEX  
DISTRICT: 4910-SOUTH PLAINFIELD BORO  
BUDGET: K-12

PURSUANT TO P.L.2020,

Page DS10

C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$541,775
(D) TOTAL TYPE 1 FY20 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY20 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$460,509

\*FY20 ADJUSTMENT PRORATED BY .85