

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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| PRIOR YEAR RESIDENT ENROLLMENT | TOTAL | WEIGHTED ENROLLMENT CALCULATION | | | |
|--|---------------|---|-----------------|------------|---------------------|
| October 2019 | 1,365.5 (A) | Projected | | Projected | |
| October 2018 | 1,323.0 (B) | Enrollment with | Enrollment | Weighted | |
| October 2017 | 1,307.0 (C) | Base Weight | 10/15/2020 | Enrollment | |
| October 2016 | 1,345.5 (D) | | | | |
| October 2015 | 1,319.0 (E) | Half day Kindergarten | 0 (Q-1) | 0.50 (R-1) | 0 (S-1) |
| October 2014 | 1,344.0 (F) | Elementary - Full K & Gr. 1-5 | 0 (Q-2) | 1.00 (R-2) | 0 (S-2) |
| | | Middle School - Gr. 6-8 | 0 (Q-3) | 1.04 (R-3) | 0 (S-3) |
| | | High School - Gr. 9-12 | 1,364 (Q-4) | 1.16 (R-4) | 1,582 (S-4) |
| | | Total - Based on Grade Level | | | 1,930 (S)** |
| | | ** Includes additional vocational weight - 1.22 | | | |
| GROWTH RATE CALCULATION | | | | | |
| Sum of Items (A), (B) and (C) | 3,995.5 (G) | | At Risk Only | LEP Only | LEP & Low Inc |
| Sum of Items (D), (E) and (F) | 4,008.5 (H) | | ----- | ----- | ----- |
| Item (G) Divided by three (3) | 1,331.8 (I) | Projected Enrollment | Projected | Projected | Projected |
| Item (H) Divided by three (3) | 1,336.2 (J) | by Student Characteristics | Enrollment | Enrollment | Enrollment |
| Item (I) Divided by Item (J) | 0.9967 (K) | | | | |
| Third Root of Item (K) | 0.998901 (L) | | | | |
| Item (L) Minus one (1) | -0.001099 (M) | Half day Kindergarten | 0 (T-1) | 0 (U-1) | 0 (V-1) |
| Growth Rate - Item (M) as a % | -0.1099%(N) | Elementary - Full K & Gr. 1-5 | 0 (T-2) | 0 (U-2) | 0 (V-2) |
| | | Middle School - Gr. 6-8 | 0 (T-3) | 0 (U-3) | 0 (V-3) |
| 10/15/2019 RESIDENT ENROLLMENT | 1,365.5 (O) | High School - Gr. 9-12 | 305 (T-4) | 2 (U-4) | 7 (V-4) |
| | | Subtotal | 305 (T) | 2 (U) | 7 (V) |
| PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE) | | | | | |
| Item (O) Adjusted by the Growth Rate | | | At Risk Only | LEP Only | LEP & Low Inc |
| minus half of Item (Q-1)* | 1,364.0 (O-1) | | ----- | ----- | ----- |
| | | Projected Weighted | Projected | Projected | Projected |
| | | Enrollment with | Weighted | Weighted | Weighted |
| | | Additional Weights | Enrollment | Enrollment | Enrollment |
| | | Above the Base | @ 0.47721 | @ 0.50 | @ (0.47721 + 0.125) |
| | | | | | |
| | | Half day Kindergarten | 0 (W-1) | 0 (X-1) | 0 (Y-1) |
| | | Elementary - Full K & Gr. 1-5 | 0 (W-2) | 0 (X-2) | 0 (Y-2) |
| | | Middle School - Gr. 6-8 | 0 (W-3) | 0 (X-3) | 0 (Y-3) |
| | | High School - Gr. 9-12 | 169 (W-4) | 1 (X-4) | 5 (Y-4) |
| | | Subtotal | 169 (W) | 1 (X) | 5 (Y) |
| | | Total Projected Weighted Enrollment | (S)+(W)+(X)+(Y) | | 2,105 (Z) |

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

07/10/2020

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND

FY 2019-20 STATE AID

| | |
|--|-------------------|
| Equalization Aid | \$2,014,757 (A-1) |
| Special Education Categorical Aid | \$837,311 (A-2) |
| Security Aid | \$189,062 (A-3) |
| Transportation Aid | \$0 (A-4) |
| Educational Adequacy Aid | \$0 (A-5) |
| School Choice Aid | \$0 (A-6) |
| Adjustment Aid | \$2,001,413 (A-7) |
| Vocational Expansion Stabilization Aid | \$542,552 (A-8) |

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)] \$5,585,095 (AA-1)

SPECIAL REVENUE FUND

| | | |
|--|------------|------------|
| Preschool Education Aid | \$0 (A-9) | |
| Preschool Education Expansion Aid | \$0 (A-10) | |
| Total Preschool Aid [Item(A-9) + Item(A-10)] | | \$0 (AA-2) |

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,585,095 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2019-20 General Fund Tax Levy \$19,011,166 (B)

PREBUDGET YEAR BUDGET for CAP calculation :

Items (A-1) thru (A-3) + (A-7) + (A-8) + (B) \$24,596,261 (C)

FY18 GENERAL FUND AID [FY18 NET(A)]

\$5,585,095 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
EQUALIZATION AID

07/10/2020

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY BUDGET CALCULATION:

***** REGULAR EDUCATION *****

| | | | |
|---|------------------|---|-------------------|
| Projected Weighted Base Enrollment | 1,930 (A) | Equalized Valuation (10/1/2019) | 0 (N) |
| Total Base Cost | | District Income (2017) | 0 (O) |
| - @ \$11,975 per pupil | | Equalized Val. x 0.014483784 / 2 | 0 (P-1) |
| times GCA 0.96780 times Item(A) | 22,367,552 (B) | District Income x 0.052773887 / 2 | 0 (P-2) |
| | | Local Fair Share : Item(P-1) + Item(P-2) | 0 (P) |
| Projected Weighted At-Risk Only Enrollment | 169 (C) | | |
| Total At-Risk Only Cost | | LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT | |
| - @ \$11,975 per pupil | | County Local Shares | 1,229,569,137 (Q) |
| times GCA 0.96780 times Item(C) | 1,958,609 (D) | County Adequacy Budgets | 1,109,573,738 (R) |
| | | Item(Q) / Item(R) | 1.1081 (S) |
| Projected Weighted LEP Only Enrollment | 1 (E) | Local Share | |
| Total LEP Only Cost | | Item(S) x Item(M) - for Vocs Only | 29,902,646 (T) |
| - @ \$11,975 per pupil | | | |
| times GCA 0.96780 times Item(E) | 11,589 (F) | EQUALIZATION AID CALCULATION | |
| | | Adequacy Budget [Item(M)] | 26,985,512 (U) |
| Projected Weighted combined LEP & Low Income Enrollment | 5 (G) | Local Fair Share [Item (P) or (T)] | 29,902,646 (V) |
| Total Combined LEP & Low Income Cost | | | |
| - @ \$11,975 per pupil | | EQUALIZATION AID | |
| times GCA 0.96780 times Item(G) | 57,947 (H) | [Item(U) less Item(V)] | \$0 (W) |
| | | | |
| ***** SPECIAL EDUCATION ***** | | | |
| Special Education Enrollment | | | |
| - FTE Resident Enrollment @ 15.40% | 210 (I) | | |
| Total Special Education Cost | | | |
| - @ \$18,928 per pupil | | | |
| times GCA 0.96780 | | | |
| times Item (I) times 2/3 | 2,564,593 (J) | | |
| Speech Only Enrollment | | | |
| - FTE Resident Enrollment @ 1.570% | 21 (K) | | |
| Total Speech Only Cost | | | |
| - @ \$1,241 per pupil | | | |
| times GCA 0.96780 | | | |
| times Item (K) | 25,222 (L) | | |
| ADEQUACY BUDGET - | | | |
| Items (B) + (D) + (F) + (H) + (J) + (L) | \$26,985,512 (M) | | |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CATEGORICAL AIDS

07/10/2020

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.400%

210 (A)

Total Special Education Categorical Aid
- @ \$18,928 per pupil
times GCA 0.96780
times Item (A) times 1/3

1,282,296 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$84 per pupil times Item (C-1)

1,364.0 (C-1)

114,576 (C)

Projected Low Income enrollment (FTE)

312.0 (D-1)

Low Income Concentration Rate

22.8850% (D-2)

Per Pupil \$: Item (D-2) times \$12.59 times 100

\$288.00 (D-3)

Item (D-1) times Item (D-3)

89,856 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.96780

\$197,849 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CHAPTER LAW 67

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY SPENDING COMPARISON:

| | |
|---|------------------|
| Prebudget Year Spending: BUD Item (C) | 24,596,261 (A-1) |
| Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E) | 28,465,657 (A-2) |
| Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))] | 0 (A-3) |
| Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))] | 3,869,396 (A-4) |
| Spending as % of Adequacy: Item (A-1) divided by (A-2) | 86.407% (A-5) |

AID REDUCTION CALCULATION: If Item(B)>0

| | |
|--|----------------|
| If Item(D-1) = YES or (D-3) = YES Not subject to reduction | NA (E-1) |
| If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%) | NA (E-2) |
| If Item (D-4) = YES : Item (B) times (-23%) | -819,352 (E-3) |

STATE AID DIFFERENTIAL CALCULATION:

| | |
|--|-----------------|
| Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C) | 1,480,145 (B-1) |
| Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7) | 5,042,543 (B-2) |
| State Aid Differential: Item (B-2) minus Item (B-1) | 3,562,398 (B) |

| | |
|--|---------------------|
| Amount below Uncapped Aid: Max[0, -Item (B)] | 0 (F-1) |
| Statewide Total State Aid Differential: Sum of Item (F-1) for all districts | 2,139,242,873 (F-2) |
| District's Proportionate Share: Item (F-1) divided by Item (F-2) | 0.000000% (F) |
| Statewide Funds Available for State Aid Increase: Total Aid Reductions | 156,359,118 (G-1) |
| Total Additional State Aid | 0 (G-2) |
| Item (G-1) plus Item (G-2) | 156,359,118 (G) |
| Item (F) times Item (G) | 0 (H) |

2019 DCA TAX RATE*

| | |
|--|----------|
| Total Tax Rate for the Municipality | NA (C-1) |
| State Average Tax Rate | NA (C-2) |
| Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2) | NA (C) |

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

| | |
|---|-----------|
| SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0 | NO (D-1) |
| SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0 | NO (D-2) |
| Non-SDA Districts: if Item(A-5)<90% & Item(C)>110% | NO (D-3) |
| None of the Above | YES (D-4) |

| | |
|-----------------------------------|----------------|
| Equalization Aid | 0 (I-1) |
| Special Education Categorical Aid | 0 (I-2) |
| Security Aid | 0 (I-3) |
| Transportation Aid | 0 (I-4) |
| Adjustment Aid | -819,352 (I-5) |
| Total | -819,352 (I) |

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
NET STATE AID SUMMARY

07/10/2020

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

| GENERAL FUND AID: | | SPECIAL REVENUE FUND AID: | |
|--|-----------------|--|-----------------|
| Equalization Aid | | Preschool Education Aid | |
| [BUD (A-1) + CH67 (I-1)] | 2,014,757 (A-1) | [PEA (M) or (L) for Universal or (G) for ECPA/ELLI] | 0 (B-1) |
| Educational Adequacy Aid | | SUBTOTAL | \$0 (B) |
| [BUD (A-5)] | 0 (A-2) | | |
| School Choice Aid | | | |
| [CHOICE (N)] | 0 (A-3) | LESS: | |
| Transportation Aid | | Assessment for Debt Service on SDA funding* | \$50,077 (C) |
| [BUD (A-4) + CH67 (I-4)] | 0 (A-4) | | |
| Special Education Categorical Aid | | SUBTOTAL ADJUSTED [Item(A) + (B) - (C)] | \$5,535,018 (D) |
| [BUD (A-2) + CH67 (I-2)] | 837,311 (A-5) | | |
| Security Aid | | DEBT SERVICE FUND AID: | |
| [BUD (A-3) + CH67 (I-3)] | 189,062 (A-6) | Debt Service Aid, Type 2 | 0 (E) |
| Adjustment Aid | | ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT: | |
| [BUD (A-7) + CH67 (I-5)] | 1,182,061 (A-7) | Debt Service Aid, Type 1 | 585,871 (F) |
| Vocational Expansion Stabilization Aid | | | |
| [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]] | 1,361,904 (A-8) | | |
| SUBTOTAL | \$5,585,095 (A) | GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT: | |
| | | Total Aid | \$6,120,889 (G) |

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

07/10/2020

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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SECTION 9 DEBT SERVICE AID, TYPE 1

| (1) PROJECT ID | (2) BOND ID | (3) 2020-21 PROJECT DEBT SERVICE | (4) ELIGIBLE COSTS FOR PROJECT | (5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING" | (6) DIST. AID % (40% MINIMUM) | (7) 2018-19 AID ADJUSTMENT | (8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$ |
|--|-------------------|---|---|--|-------------------------------------|-------------------------------------|---|
| 3790N02161000 | 2002799 | \$1,723,150 | \$26,754,000 | \$26,754,000 | 40.0000% | 0 | \$689,260 |
| (B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 = | | | | \$689,260 | | | |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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| | | |
|--|---|-----------|
| (B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1 | = | \$689,260 |
| (C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2 | = | \$0 |
| (D) TOTAL TYPE 1 FY20 ADJUSTMENT* | = | \$0 |
| (E) TOTAL TYPE 2 FY20 ADJUSTMENT* | = | \$0 |
| (F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY20 ADJUSTMENT | = | \$585,871 |
| (G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY20 ADJUSTMENT | = | \$0 |

*FY20 ADJUSTMENT PRORATED BY .85