

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 33-SALEM
DISTRICT: 4150-PITTSBURGH TWP
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2019	1,411.0 (A)		Projected		Projected
October 2018	1,445.0 (B)	Enrollment with	Enrollment		Weighted
October 2017	1,471.0 (C)	Base Weight	10/15/2020	Weight	Enrollment
October 2016	1,453.5 (D)				
October 2015	1,458.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2014	1,468.5 (F)	Elementary - Full K & Gr. 1-5	621 (Q-2)	1.00 (R-2)	621 (S-2)
		Middle School - Gr. 6-8	339 (Q-3)	1.04 (R-3)	353 (S-3)
		High School - Gr. 9-12	445 (Q-4)	1.16 (R-4)	516 (S-4)
		Total - Based on Grade Level			1,490 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,327.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,380.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,442.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,460.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9879 (K)				
Third Root of Item (K)	0.995943 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004057 (M)	Elementary - Full K & Gr. 1-5	167 (T-2)	1 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	-0.4057%(N)	Middle School - Gr. 6-8	110 (T-3)	0 (U-3)	2 (V-3)
		High School - Gr. 9-12	128 (T-4)	0 (U-4)	3 (V-4)
10/15/2019 RESIDENT ENROLLMENT	1,411.0 (O)	Subtotal	405 (T)	1 (U)	7 (V)
PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,405.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.49335	@ 0.50	@ (0.49335 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	82 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	56 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	73 (W-4)	0 (X-4)	2 (Y-4)
		Subtotal	211 (W)	1 (X)	4 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,706 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

07/10/2020

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COUNTY: 33-SALEM
DISTRICT: 4150-PITTSBURGH TWP
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND

FY 2019-20 STATE AID

Equalization Aid	\$10,603,942 (A-1)
Special Education Categorical Aid	\$1,089,012 (A-2)
Security Aid	\$291,234 (A-3)
Transportation Aid	\$838,537 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$1,483,374 (A-6)
Adjustment Aid	\$0 (A-7)
Vocational Expansion Stabilization Aid	\$0 (A-8)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)] \$14,306,099 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,989,330 (A-9)
Preschool Education Expansion Aid	\$0 (A-10)
Total Preschool Aid [Item(A-9) + Item(A-10)]	\$1,989,330 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$16,295,429 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2019-20 General Fund Tax Levy \$11,101,484 (B)

PREBUDGET YEAR BUDGET for CAP calculation :

Items (A-1) thru (A-3) + (A-7) + (A-8) + (B) \$23,085,672 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
EQUALIZATION AID

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY BUDGET CALCULATION:

***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 1,490 (A)
Total Base Cost
- @ \$11,975 per pupil
times GCA 0.97030 times Item(A) 17,312,820 (B)
Projected Weighted At-Risk Only Enrollment 211 (C)
Total At-Risk Only Cost
- @ \$11,975 per pupil
times GCA 0.97030 times Item(C) 2,451,681 (D)
Projected Weighted LEP Only Enrollment 1 (E)
Total LEP Only Cost
- @ \$11,975 per pupil
times GCA 0.97030 times Item(E) 11,619 (F)
Projected Weighted combined LEP & Low Income Enrollment 4 (G)
Total Combined LEP & Low Income Cost
- @ \$11,975 per pupil
times GCA 0.97030 times Item(G) 46,477 (H)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.40% 216 (I)
Total Special Education Cost
- @ \$18,928 per pupil
times GCA 0.97030
times Item (I) times 2/3 2,644,681 (J)
Speech Only Enrollment
- FTE Resident Enrollment @ 1.570% 22 (K)
Total Speech Only Cost
- @ \$1,241 per pupil
times GCA 0.97030
times Item (K) 26,491 (L)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$22,493,769 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2019) 654,162,357 (N)
District Income (2017) 277,301,972 (O)
Equalized Val. x 0.014483784 / 2 4,737,373 (P-1)
District Income x 0.052773887 / 2 7,317,151 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 12,054,524 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 78,423,837 (Q)
County Adequacy Budgets 177,055,146 (R)
Item(Q) / Item(R) 0.4429 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 22,493,769 (U)
Local Fair Share [Item (P) or (T)] 12,054,524 (V)
EQUALIZATION AID
[Item(U) less Item(V)] \$10,439,245 (W)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
SCHOOL CHOICE AID

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BUDGET: K-12

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	22,493,769 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	10,602,334 (B)
District's Local Share - Item (A) minus Item (B)	11,891,435 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	7,617 (D)
Projected Prebudget Year Remaining Choice Enrollment	174.0 (E)
Budget Year Additional Choice Enrollment	21.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	195.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,485,315 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	195.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2019 ASSA	195.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	7,758 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$1,485,315 (N)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
CATEGORICAL AIDS

07/10/2020

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COUNTY: 33-SALEM
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.400%

216 (A)

Total Special Education Categorical Aid
- @ \$18,928 per pupil
times GCA 0.97030
times Item (A) times 1/3

1,322,340 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$84 per pupil times Item (C-1)

1,405.0 (C-1)

118,020 (C)

Projected Low Income enrollment (FTE)

412.0 (D-1)

Low Income Concentration Rate

29.3410% (D-2)

Per Pupil \$: Item (D-2) times \$12.59 times 100

\$369.00 (D-3)

Item (D-1) times Item (D-3)

152,028 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.97030

\$262,028 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
TRANSPORTATION AID

07/10/2020

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COUNTY: 33-SALEM
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,023.0 + 188.0 + 0.0 + 58.0 = 1,269.0 (A-1)

6.2 (A-2)

BA1 = (\$464.50 x (A-1)) + (\$12.71 x (A-1) x (A-2))

BA1 = (\$464.50 x 1,269.0) + (\$12.71 x 1,269.0 x 6.2)

BA1 = (\$589,451) + (\$100,000)

BA1 = \$689,451 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

31.0 (B-1)

12.0 (B-2)

BA2 = (\$3,237.70 x (B-1)) + (\$6.18 x (B-1) x (B-2))

BA2 = (\$3,237.70 x 31.0) + (\$6.18 x 31.0 x 12.0)

BA2 = (\$100,369) + (\$2,299)

BA2 = \$102,668 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$792,119 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2020-21 STATE SCHOOL AID - REVISED
PRESCHOOL EDUCATION AID

07/10/2020

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COUNTY: 33-SALEM
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.29341 (B)
Projected In-District Preschool Enrollment Funded*	124.0 (C)
Projected Preschool Education Aid - Part I @ (\$13,434 per pupil X 0.97030 GCA) times Item(C)	1,616,340 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded*	42 (E)
Projected Preschool Education Aid - Part II @ (\$15,100 per pupil X 0.97030 GCA) times Item(E)	615,384 (F)
Projected State Head Start Enrollment Funded*	0 (G)
Projected Preschool Education Aid - Part III @ (\$8,343 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$2,231,724 (L)

* Projected regular preschool enrollment for:

- 1) Districts in DFG A or B; or
- 2) Districts in DFG CD with a low income concentration rate $\geq 40\%$; or
- 3) Districts that received Preschool Education Expansion Aid in FY2020

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	23,085,672 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	24,078,137 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	992,465 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.878% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-23%)	-1,608 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	12,815,732 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	12,822,725 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	6,993 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	2,139,242,873 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	156,359,118 (G-1)
Total Additional State Aid	0 (G-2)
Item (G-1) plus Item (G-2)	156,359,118 (G)
Item (F) times Item (G)	0 (H)

2019 DCA TAX RATE*

Total Tax Rate for the Municipality	3.286 (C-1)
State Average Tax Rate	2.276 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	144.376% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-1,608 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-1,608 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
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NET STATE AID SUMMARY

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COUNTY: 33-SALEM
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	10,602,334 (A-1)	[PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,231,724 (B-1)
Educational Adequacy Aid			
[BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,231,724 (B)
School Choice Aid			
[CHOICE (N)]	1,485,315 (A-3)		
Transportation Aid		LESS:	
[BUD (A-4) + CH67 (I-4)]	838,537 (A-4)	Assessment for Debt Service on SDA funding*	\$53,260 (C)
Special Education Categorical Aid			
[BUD (A-2) + CH67 (I-2)]	1,089,012 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$16,484,896 (D)
Security Aid			
[BUD (A-3) + CH67 (I-3)]	291,234 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid		Debt Service Aid, Type 2	231,808 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
SUBTOTAL	\$14,306,432 (A)	Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$16,716,704 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED
NET2 STATE AID SUMMARY

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COUNTY: 33-SALEM
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	12,106,348 (A-1)	Preschool Education Aid	2,231,724 (B-1)
Educational Adequacy Aid	0 (A-2)	SUBTOTAL	\$2,231,724 (B)
School Choice Aid	1,485,315 (A-3)		
Transportation Aid	838,537 (A-4)	LESS:	
Special Education Categ. Aid	1,251,682 (A-5)	Assessment for Debt Service on SDA funding*	\$53,260 (C)
Security Aid	343,038 (A-6)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$18,203,384 (D)
Adjustment Aid	0 (A-7)		
		DEBT SERVICE FUND AID:	
		Debt Service Aid, Type 2	231,808 (E)
		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$16,024,920 (A)		
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$18,435,192 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2020-21 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2018-19 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
4150040091000	2001838	\$26,465	\$281,250	\$281,250	57.5925%	0	\$15,242
SP99234	2001249	\$395,681	\$6,729,222	\$6,950,000	67.2057%	0	\$257,473
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$272,715			

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$272,715
(D) TOTAL TYPE 1 FY20 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY20 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY20 ADJUSTMENT	=	\$231,808

*FY20 ADJUSTMENT PRORATED BY .85