

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FINANCE  
PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PROJECTED ENROLLMENT REPORT

07/10/2020

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COUNTY: 27-MORRIS

DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)

PROJECTED 2020-21 STATE SCHOOL AID - REVISED

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BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2019	274.0 (A)		Projected		Projected
October 2018	259.0 (B)	Enrollment with	Enrollment		Weighted
October 2017	263.0 (C)	Base Weight	10/15/2020	Weight	Enrollment
October 2016	263.0 (D)				
October 2015	277.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2014	295.0 (F)	Elementary - Full K & Gr. 1-5	127 (Q-2)	1.00 (R-2)	127 (S-2)
		Middle School - Gr. 6-8	64 (Q-3)	1.04 (R-3)	67 (S-3)
		High School - Gr. 9-12	79 (Q-4)	1.16 (R-4)	92 (S-4)
		Total - Based on Grade Level			286 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	796.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	835.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	265.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	278.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9533 (K)				
Third Root of Item (K)	0.984180 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.015820 (M)	Elementary - Full K & Gr. 1-5	90 (T-2)	5 (U-2)	10 (V-2)
Growth Rate - Item (M) as a %	-1.5820%(N)	Middle School - Gr. 6-8	42 (T-3)	1 (U-3)	10 (V-3)
		High School - Gr. 9-12	54 (T-4)	2 (U-4)	8 (V-4)
10/15/2019 RESIDENT ENROLLMENT	274.0 (O)	Subtotal	186 (T)	8 (U)	28 (V)
PROJ. 10/15/2020 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	270.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	51 (W-2)	3 (X-2)	7 (Y-2)
		Middle School - Gr. 6-8	25 (W-3)	1 (X-3)	7 (Y-3)
		High School - Gr. 9-12	36 (W-4)	1 (X-4)	6 (Y-4)
		Subtotal	112 (W)	5 (X)	20 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	423 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PREBUDGET YEAR AID TOTALS

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COUNTY: 27-MORRIS  
DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)  
BUDGET: K-12

PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

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GENERAL FUND	FY 2019-20 STATE AID	
	-----	
Equalization Aid	\$2,854,316 (A-1)	
Special Education Categorical Aid	\$229,495 (A-2)	
Security Aid	\$123,036 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Vocational Expansion Stabilization Aid	\$0 (A-8)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-8)]		\$3,206,847 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-9)	
Preschool Education Expansion Aid	\$0 (A-10)	
Total Preschool Aid [Item(A-9) + Item(A-10)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$3,206,847 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2019-20 General Fund Tax Levy		\$973,475 (B)
PREBUDGET YEAR BUDGET for CAP calculation :		
Items (A-1) thru (A-3) + (A-7) + (A-8) + (B)		\$4,180,322 (C)

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EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:

\*\*\*\*\* REGULAR EDUCATION \*\*\*\*\*

Projected Weighted Base Enrollment

Total Base Cost

- @ \$11,975 per pupil  
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment

Total At-Risk Only Cost

- @ \$11,975 per pupil  
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment

Total LEP Only Cost

- @ \$11,975 per pupil  
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income Enrollment

Total Combined LEP & Low Income Cost

- @ \$11,975 per pupil  
times GCA 1.01790 times Item(G)

\*\*\*\*\* SPECIAL EDUCATION \*\*\*\*\*

Special Education Enrollment

- FTE Resident Enrollment @ 15.40%

Total Special Education Cost

- @ \$18,928 per pupil  
times GCA 1.01790  
times Item (I) times 2/3

Speech Only Enrollment

- FTE Resident Enrollment @ 1.570%

Total Speech Only Cost

- @ \$1,241 per pupil  
times GCA 1.01790  
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2019)

District Income (2017)

Equalized Val. x 0.014483784 / 2

District Income x 0.052773887 / 2

Local Fair Share : Item(P-1) + Item(P-2)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares

County Adequacy Budgets

Item(Q) / Item(R)

Local Share

Item(S) x Item(M) - for Vocs Only

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)]

Local Fair Share [Item (P) or (T)]

EQUALIZATION AID

[Item(U) less Item(V)]

84,131,689 (N)

23,505,497 (O)

609,273 (P-1)

620,238 (P-2)

1,229,511 (P)

1,469,764,566 (Q)

1,177,485,567 (R)

1.2482 (S)

0 (T)

5,700,620 (U)

1,229,511 (V)

\$4,471,109 (W)

\$5,700,620 (M)

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PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021  
CATEGORICAL AIDS

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COUNTY: 27-MORRIS

DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)

BUDGET: K-12

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment

- FTE Resident Enrollment @ 15.400%

42 (A)

Total Special Education Categorical Aid

- @ \$18,928 per pupil

times GCA 1.01790

times Item (A) times 1/3

269,735 (B)

SECURITY AID -

Projected FTE Resident enrollment

270.0 (C-1)

- @ \$84 per pupil times Item (C-1)

22,680 (C)

Projected Low Income enrollment (FTE)

213.0 (D-1)

Low Income Concentration Rate

79.0150% (D-2)

Per Pupil \$ : if Item (D-2) >=40%, \$503.00

\$503.00 (D-3)

Item (D-1) times Item (D-3)

107,139 (D)

Total Security Aid

[Item (C) + (D)] times GCA 1.01790

\$132,143 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2020-21 STATE SCHOOL AID - REVISED  
CHAPTER LAW 67

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COUNTY: 27-MORRIS  
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BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	4,180,322 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,102,498 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,922,176 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	68.502% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-23%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-23%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,872,987 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,206,847 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,666,140 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,666,140 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	2,139,242,873 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.077885% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	156,359,118 (G-1)
Total Additional State Aid	0 (G-2)
Item (G-1) plus Item (G-2)	156,359,118 (G)
Item (F) times Item (G)	121,780 (H)

2019 DCA TAX RATE\*

Total Tax Rate for the Municipality	2.272 (C-1)
State Average Tax Rate	2.276 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	99.824% (C)

TOTAL CHANGE BY CATEGORY:\*\*

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	121,780 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	121,780 (I)

\* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

\*\* Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

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NET STATE AID SUMMARY

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COUNTY: 27-MORRIS

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BUDGET: K-12

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PURSUANT TO P.L.2020, C.43 AND SUBJECT TO THE PROVISIONS OF THE APPROPRIATIONS ACT FOR FY2021

GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	2,976,096 (A-1)	[PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid			
[CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid		Assessment for Debt Service on SDA funding*	\$0 (C)
[BUD (A-4) + CH67 (I-4)]	0 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,328,627 (D)
[BUD (A-2) + CH67 (I-2)]	229,495 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	123,036 (A-6)	Debt Service Aid, Type 2	0 (E)
Adjustment Aid		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,328,627 (A)		
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,328,627 (G)

\* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY21. It will be shown in your FY21 payment schedule as a deduction from FY21 revenue.