

Q2 2024 Financial Performance Report - Auralite Technologies

Executive Summary

Auralite Technologies achieved ₹42.7 crore in Q2 2024 revenue, a 12.4% increase over Q1. Growth was led by enterprise software and cloud subscriptions.

Detailed Financials

Total Revenue: ₹42.7 crore Gross Margin: 61% Operating Expenses: ₹15.8 crore Net Profit: ₹10.6 crore YoY Growth: 14.2%

Expense Breakdown

R&D: ₹4.5 crore | Marketing: ₹3.1 crore | HR & Admin: ₹2.0 crore | Infrastructure: ₹6.2 crore

Comparative Analysis

Compared to Q2 2023, revenue grew 14%, while operational efficiency improved by 8% due to automation and vendor consolidation.

Recommendations

Focus on BFSI expansion, increase R&D by 15%, and enhance AI-driven analytics products to strengthen market share.