

THE ECONOMIC CRIME AND ANTI-MONEY LAUNDERING (TEMPORARY PROVISIONS) BILL

Bill No. 45 of 2001

Explanatory Memorandum

The object of this Bill is to make provisions, operative for 3 months or such longer period not exceeding 6 months as may be prescribed for the functions, duties and powers of the Economic Crime Office and the Director of the Economic Crime Office to be exercised by the Revenue Authority and the Director-General of the Revenue Authority, respectively.

18 December 2001

A. Jugnauth
Prime Minister

THE ECONOMIC CRIME AND ANTI-MONEY LAUNDERING (TEMPORARY PROVISIONS) BILL

(No. XLV of 2001)

ARRANGEMENT OF CLAUSES

Clause

1. Short title
2. Interpretation
3. Functions, powers and duties of the Economic Crime Office and its Director

A BILL

To provide for the functions, powers and duties of the Economic Crime Office and the Director of the Economic Crime Office to be exercised temporarily by the Revenue Authority and the Director General of the Revenue Authority

ENACTED by the Parliament of Mauritius as follows-

1. Short title

This Act may be cited as the **Economic Crime and Anti-Money Laundering (Temporary Provisions) .Act 2001.**

2. Interpretation

In this Act -

"Director-General" means the Director-General of the Revenue Authority;

"principal Act" means the Economic Crime and Anti-Money Laundering Act 2001;

"Revenue Authority" has the same meaning as in the Unified Revenue Act;

"specified period" means a period of 3 months from the date of coming into force of this Act or such longer period not exceeding 6 months as may be specified in regulations made by the Prime Minister under this Act.

3. Functions, powers and duties of the Economic Crime Office and its Director

- (1) Notwithstanding the principal Act, the functions, powers and duties conferred or imposed upon the Economic Crime Office and the Director of the Economic Crime Office under the principal Act shall, for the specified period, be exercised by the Revenue Authority and the Director-General, as the case may be.
- (2) Any reference in the principal Act, or in any other enactment, to the Economic Crime Office or the Director of the Economic Crime shall, for the specified period, be deemed to be, and construed as, a reference to the Revenue Authority and the Director-General of the Revenue Authority, as the case may be.
- (3) Any judicial proceedings to which the Economic Crime Office or its Director is a party may continue as if the Revenue Authority or its Director-General, as the case may be, were the party to the proceedings.
- (4) The Revenue Authority or the Director-General, as the case may be, may take over, continue or do any act, thing or investigation commenced or pending before the coming into force of this Act.