

RAZA RASHID MBA, LSSGB, FHFMA

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SUMMARY

Strategic minded and results driven individual, committed to improving the cost, quality, and access of healthcare. Prior experience in managing and improving complex processes, well-versed in financial analysis and modeling, business development strategy, leading change through M&A's, and identifying situations where value has not been fully captured. Strengths are in successfully driving multiple projects and leading strong, cross-functional teams.

EDUCATION

<i>Washington University Olin Business School</i>	January 2012 – May 2014
Masters in Business Administration Healthcare Management	
<i>St. Louis University</i>	August 2007 - May 2010
Bachelor of Business Administration Finance	
Study Abroad <i>City University of Hong Kong</i>	

PROFESSIONAL EXPERIENCE

Tenet Healthcare	August 2017 – Present
Manager Decision Support – Hospital Operations Finance	

- Entrusted with financial and strategic planning for enterprise service line analytics, service line consolidations, market-wide synergies, and hospital divestitures. Involves building strategic alliances and partnerships within the organization to collaboratively execute business strategies.
- Managed operational efficiency of a \$6B enterprise labor budget and identified a \$36M opportunity which is being implemented by collaborating with CFOs, Controllers, and CNOs to attain best industry practices and applying benchmark labor utilization targets.
- Leading a standardized enterprise wide approach to palliative care delivery at all 68 hospitals with the goal to increase patient satisfaction and reduce ICU days and excessive costs.
- Responsible for reduction of outpatient discharge time by at least 20% as part of LSSGB cert.
- Evaluating oncology and outpatient infusion center business models as part of hospital operations growth initiatives in various markets in Texas and California.
- Ensuring consistent and effective execution of multiple enterprise ERP conversions and integration efforts for 20+ hospitals.
- Orchestrating financial modeling and facilitating executive discussions for tactical growth of radiology business – developing a Radiology Benefit Model to fill open capacity.
- Maintain data integrity via cost accounting and two major enterprise resource systems – delivered 100% accuracy for 90+% of annual pharmaceutical spend.
- Leadership guidance for a team of Sr. and Jr. analysts.
- 2019 USPI Executive Development Program participant.

Lumeris Advisory Services	January 2017 – August 2017
Manager	

- Partnered with 13-hospital health system to successfully launch a multi-payor health plan.
- Assessed value-based readiness, gap identification, and resolution to create a CIN sponsored by a newly formed health system consisting of multiple teaching facilities – adult and pediatric, as well as an array of community hospitals in an underserved area.
- Managed modeling of financial impact and opportunity from technology and transformation services, and assisted with strategic sales-support for enterprise-level advisory services.
- Lead executive-level client and project management activities.

Baylor Scott & White Healthcare
Hospital Sr. Financial Analyst (Reporting to CFO)

June 2015 – December 2016

- Managed a \$150M+ hospital budget and oversaw strategic planning for capital expenditures.
- Identified opportunity with in-house observation patients with length of stay exceeding two days, resulting in a \$1M bottom-line benefit to the hospital and a system-wide policy change.
- Improved hospital productivity by 1.5% by effectively managing labor utilization across the board.
- Maintained physician relationships and managed on-going physician-led operational projects.
- Assessed service line profitability and proposed business development opportunities.
- Developed business strategy and negotiated vendor contracts in an on-going effort to broaden services offered to patient population.
- Directed financial leadership for various construction projects: assessing women's services line of business, expanding wound care, and installation of hospital wide tube system.
- Owned P&L responsibility including financial reporting, reconciliation and variances.

Express Scripts

July 2014 – June 2015

Sr. Financial Analyst | Health Plan Division

- Consulted clients on overall pharmacy expenditure, identified client specific trends, and successfully reduced client cost by 10-15%.
- Supervised a team of three, led recruitment activities, and trained cross-functional teams.
- Performed analytical, financial cost modeling in support of internal and external client objectives.
- Planned and led multiple work streams in collaboration with cross-functional teams.

Express Scripts

November 2012 – January 2014

Sr. Financial Analyst/Client Pricing Underwriter | Health Plan Division

- Developed growth strategies while reducing costs by \$100M+
- Managed client performance and portfolio composed of 1M+ Lives and \$500M+ in revenues.
- Lead strategic mail program financial analysis and built internal database for client comps.

Berkshire Hathaway Homestate Companies
Workers Compensation Underwriter

June 2010 – November 2012

- Negotiated and managed a \$3M+ book of business at a 35% profitability ratio.

VOLUNTEER EXPERIENCE

- Planning the Inevitable: Spearheading a palliative and end-of-life care community awareness and educational seminar, partnered with primary care physicians and a healthcare attorney, that addresses end of life care planning, encourages audience to engage in conversation with their families early on, illustrates exponential healthcare costs under certain circumstances, and provides knowledge on medical derivatives and power of attorneys.
- Lumin Clinic Volunteer – partnered with a PCP to lead a community-based effort to promote children's health which included managing quarterly health fairs.

PROFESSIONAL ORGANIZATIONS & EXTRACURRICULARS

Lean Six Sigma: Green Belt

December 2018

American College of Healthcare Executives Member (ACHE)

January 2014 – Present

Healthcare Financial Management Association Member (HFMA)

June 2015 – Present

- Certified Healthcare Financial Professional (CHFP)
- Fellow of Healthcare Financial Management Association (FHFMA)

TECHNICAL SKILLS

Management Tools: MS-Excel, MS-Word, MS-PowerPoint, MS-Outlook, Lawson, Kauffman Hall, S2K, Showcase, Tableau.