Fraud Prediction with AWS Cloud — aws

393K

393,207 instances of credit card fraud in the US in 2020

$300M

Victims and banks lost over $300M

+ 48%

an increase of 48% year over year

Data Processing WorkFlow

amazon S3 → **Amazon SageMaker** → **amazon QuickSight**

Data Storage

Predictive modeling
Machine learning

Data visualization
Dashboard creation

Why AWS?

	Public Cloud	Machine Learning Focus	All-In-One Corporate Suite	Breadth of Service	Customer Profile
aws	✅	✅		✅	✅
Microsoft Azure	☑	☑	☑		
Google Cloud	☑	☑			

Benefits

- Scalability, security, access controls, backup and recovery

- Develop models in Jupyter using Python or use SageMaker's autopilot to fine-tune automatically
- Create shareable endpoint to connect additional data services

- Intuitive GUI
- Easy connection to S3, Sagemaker, and more
- Auto-scaling compute resources
- Servers managed by Amazon for easy maintenance
- Built-in security and access controls

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