

Comprehensive Example

Generated on Monday, January 26, 2026 at 7:49 AM

User

Please provide a comprehensive overview of contract types.

Ada (AI Assistant)

Contract Types Overview

There are several contract types commonly used in federal acquisition:

- Fixed-Price Contracts - Set price for defined deliverables
- Cost-Reimbursement - Pays actual costs plus fee
- Time and Materials - Hourly rates with materials at cost
- Indefinite Delivery - Flexible ordering arrangements

Note: The selection of contract type depends on the nature of the requirement, risk allocation, and market conditions.

User

Thank you, that's very helpful!