



Title: Give Basic Needs NFT Collection Whitepaper

Subtitle: A Guide to Types, Minting, Pricing, Utility, Purchasing, and Legal Implications of Owning Our NFTs

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Abstract

This white paper provides an overview of the Give Basic Needs NFT Collection, including information on pricing, purchasing, and the legal implications of buying and selling Give Basic Needs NFTs.

Introduction

Give Basic Needs is a non-profit organization that aims to reduce suffering and maximize happiness for all of humanity. We do this by providing basic needs items such as food, shelter, and medical services to people in need. We also work to promote community happiness and reduce suffering through our random giving program, where we randomly give essential resources to those in need.

To further fund our mission, we have created a collection of non-fungible tokens (NFTs). NFTs are unique digital assets that can be bought, sold, and traded. Our NFTs are designed to be fun collectible donation receipts, a way to collect Happy Travel points, and a way for people to support our mission.

Happy Travel is a Give Basic Needs Project that couples high-quality travel options for donors to see the impact of their donation firsthand with the aid of a personal concierge on the ground at all times to make the travel as happy as possible.

Happy Travel points are a valuable investment in your own happiness and well-being. Travel has shown several positive benefits, including reducing stress, increasing creativity, and boosting overall life satisfaction. By traveling, you can not only experience the joy of travel, but you can also feel good knowing that you are making a positive impact on the world. A single point on an NFT equals a 1 USD travel credit.

NFT specs in the collection:

A Collection is defined by all the token issues in the ERC-1155 contract; we expect these to span years.

An Edition is defined by the year the token was minted. For example (G24) was a Give Basic Needs Collection Minted in 2024.

A Set is defined by a Giving Event that has been tokenized. Each Giving Event will have its set number of NFT tokens based on type (Super Rare, Rare, Uncommon, and Common), as defined by this document.

For Example: The G24 Edition inside the Give Basic Needs Collection will have 61 NFT tokens for 16 unique events, making 6650 unique tokens available based on four types of cards in the Set or rarity.

Types:

- Food
- Medical
- Shelter

Rarity:

Each Giving Event turned into an NFT set will have the following NFT tokens:

- **Yellow:**
 - Category: Super Rare
 - Animation: The Most
 - PNG Res: 5000x5000px
 - MP4 Res: 2880x2880px
 - Sale price is the cost of the entire event
 - Two cards minted; keep one
 - Avg sales price 2,440 USD
- **Purple**
 - Category: Rare

- Animation: Significantly More
- PNG Res: 5000x5000px
- MP4 Res: 2880x2880px
- Sale price cost of the (entire event / 2) / 10
- 26 cards minted; keep one
- Avg sales price 122 USD
- **Blue**
 - Category: Uncommon
 - Animation: Slightly More
 - PNG Res: 5000x5000px
 - MP4 Res: 2880x2880px
 - Sale price cost of the (entire event / 4) / 20
 - 101 cards minted; keep one
 - Avg sales price 31 USD
- **Green**
 - Category: Common
 - Animation: Slight
 - PNG Res: 5000x5000px
 - MP4 Res: 2880x2880px
 - Sale price cost of the (entire event / 10) / 40
 - 301 cards minted; keep one
 - Avg sales price 7 USD

Minting

When all minted cards sell, except the one of each Give Basic Needs keeps, we should have gross sales = 169,709 USD and a Pay it Forward factor of 4.3. This means we pay for the completed event + 3 more at the same price, fulfilling our goals of helping our supporters realize the impact of their donation.

All NFTs will have the following filterable collecting traits:

- Edition = [G24,...]
- Card Type = [Food, Medical, Shelter]
- Rarity = [Super Rare, Rare, Uncommon, Common]
- Event Group = [Cover, Borehole, Food Assistance, Hygiene Products, Medical Clinic, Village Lighting]
- Location Name = ['Katani, Ghana,' 'Galwei, Ghana,' 'Mecca, CA, USA,'...]
- Map = [Link to event geo cords location on Google Maps]

All NFTs will have the following secret collecting traits (owner visible only):

- Secret Event Image = [Link to an only owner, unpublished image from the Giving Event]

All NFTs will have other “Properties” set for future application or game integration.

If you are interested in the technical implementation, we used the Give Basic Needs Engine leveraging the [Phoebe Concept](#), which we created just for you. The concept is a design that keeps your NFT data alive regardless of what happens here on planet Earth, as we leverage the InterPlanetary File System ([IPFS](#)) to store all the images and data related to your token! So, if you were wondering, yes, our NFTs are 100% Mars-compatible.

Pricing

We use the following formula to price our NFTs:

$$\frac{\text{Target Card Sale Price (USD)}}{\text{ETH (USD Apr-15 Value**)}} = \text{ETH Token List Price}$$

For Example Pricing [#4 Uncommon Borehole (G24)]:

- Target Card Sale Price = 29 USD
- Apr-15-2023 ETH Price = 1,627.50 USD / ETH
- Card Sale Price = (29 / 1627.50) = 0.0178 ETH
- The ETH Token List Price of 0.0178 ETH will be used on NFT marketplaces as the sale price.
- Note: Only initial owners of the NFT should attempt to take an IRS tax donation as Give Basic Needs is a 501c3 Non-Profit (EIN – 87-1287029). The “Donor Acknowledgement Letter” for tax purposes can be found in the tokens hidden_attributes “Secret Extra Info” link in conjunction with your blockchain transaction data.

This formula ensures that our NFTs are priced as close as possible in ETH to our calculated value in USD. We use the 144 EMA (Exponential Moving Average) price for ETH when pricing our NFTs. This is because the 144 EMA smooths out the bumps in the market and gives us a more accurate picture of the long-term value of ETH. We will be repricing our NFTs annually around April 15 to accommodate a changing 144 EMA Daily ETH price.

NFT Token Utility

How are your funds from the sale of the NFT token used? We try to match your funds with future Giving Events of the same type. For example, if you buy a “Medical” “Clinic” in “Ghana” NFT, we will try to put your funds specifically into a future “Medical” “Clinic” “Ghana” event. We can't always guarantee an exact match because there are so many variables that make up the execution of a high-quality Giving Event, for example, the availability of staffing in the region. Our contacts on the ground might lose access to Medical Professional staffing for unforeseen

reasons. In this case, we would move “up the ladder,” as we say, by looking for “Medical” Giving Event opportunities in “Ghana,” and if that’s not possible, we would just look for events in “Ghana.” Finally, if not “Ghana,” then globally. So, while it’s not an exact match, you know your funds are used to reduce suffering and make the world a happier place!

As a supporting member of the organization, the NFT owner will have access to the following:

- The satisfaction and transparency of knowing their donation will reduce suffering in the world and make it just a little happier.
- An unpublished image from the Giving Event for their eyes only.
- First purchasers will be able to use the NFTs travel_point value with Happy Travel to see the impact of their donation.
- Track their funds on the highly secure Ethereum blockchain to our program assistant, paying it forward.
- The ability to connect with the Give Basic Needs team anytime in a private Discord channel for members only.
- NFT holders may get early access to new Give Basic Needs physical or digital products or services.
- NFT Holders could get access to exclusive travel experiences through Happy Travel
- Watch the video of the Giving Event (where available) of their actual Giving Event, as if they were there on that day donating.
- Easily accessible documents like this one for future reference and the Give Basic Needs Donor Acknowledgement Letter for turning over to their professional IRS tax preparer.
- The ability to prove their ownership cryptographically to the organization both online and in person that they have possession of the NFT Token in their digital wallet. This could be used in future community events, gaming, or partnership discounts.

Purchasing Give Basic Needs NFTs

To purchase Give Basic Needs NFTs, you must create a MetaMask wallet and connect it to an NFT marketplace such as OpenSea. Once you have done this, you can search for Give Basic Needs NFTs and purchase them using various payment methods to buy the ETH token and, thus, the NFT.

Legal Implications of Owning Our NFTs

IF SOMEONE BOUGHT THE TOKEN FROM A THIRD PARTY, WE HAVE TO ASSUME THE DONATION WAS TAKEN AND TRAVEL POINTS USED, PREVENTING A SECOND OWNER FROM “DOUBLE DIPPING” ON THE DONATION WITH THE IRS OR HAPPY TRAVEL.

ONLY INITIAL OWNERS OF GIVE BASIC NEEDS NFTS SHOULD ATTEMPT TO TAKE AN IRS TAX DONATION. THE “DONOR ACKNOWLEDGEMENT LETTER” FOR TAX PURPOSES

CAN BE FOUND IN THE TOKENS HIDDEN_ATTRIBUTES "SECRET EXTRA INFO" LINK IN CONJUNCTION WITH YOUR BLOCKCHAIN TRANSACTION DATA.

GIVE BASIC NEEDS RESERVES THE RIGHT TO USE ANY AND ALL DIGITAL ASSETS COLLECTED FROM NFT SALES IN ANY WAY IT SEES FIT TO FURTHER ITS VISION.

GIVE BASIC NEEDS ALSO RESERVES THE RIGHT TO CHANGE AT WILL THE TECHNOLOGICAL IMPLEMENTATION OF THE TOKEN AND/OR CONTRACTS OR SUPPORTING CODE TO BENEFIT THE ORGANIZATION IN ANY WAY IT SEES FIT, INCLUDING ISSUING ADDITIONAL TOKENS OR CHANGING THE TOKENOMICS OF ANY TOKEN COLLECTION GIVE BASIC NEEDS CHOOSES TO RELEASE.

WHILE THE NFT TOKENS CAN BE SEEN AS A "COLLECTIBLE BY DESIGN," THESE TOKENS HOLD NO INTRINSIC VALUE AND ARE NOT EXPECTED OR DESIGNED TO RISE IN VALUE OVER TIME ON SECONDARY RESALE MARKETS. THESE TOKENS ARE NOT INVESTMENTS BUT CUTE DIGITAL RECEIPTS FOR YOUR DONATION GIVEN TO GIVE BASIC NEEDS. PLEASE TREAT THEM AS SUCH.

NO ROYALTIES ARE COLLECTED FOR GIVE BASIC NEEDS, AS ALL BLOCKCHAIN CONTRACTS ARE LICENSED UNDER THE "MIT LICENSE, VERSION 2.0" NOTED IN THE CONTRACT CODE AND ALL ARTWORK IS LICENSED IN THE TOKEN METADATA UNDER THE "CC BY-NC 4.0 ATTRIBUTION-NONCOMMERCIAL 4.0 INTERNATIONAL" LICENSE.

YOU CAN FIND THE GIVE BASIC NEEDS [PRIVACY POLICY](#) HERE ON OUR SITE.

Conclusion

Thank you for reading our white paper about our unique NFT collection with a purpose. We hope you now understand how NFTs can be a fun and rewarding way to support our mission of reducing suffering and maximizing happiness for all humanity.

By purchasing an NFT from our collection, you will not only be helping to fund our important work, but you will also be gaining access to many benefits, including:

- Make a taxable donation to your new favorite nonprofit: Our NFTs are designed to be both fun collectible donation receipts and a way to collect Happy Travel points toward future travel.
- Exclusive pictures, products, services, and travel opportunities: With Happy Travel points, you can redeem high-quality travel options and see the impact of your donation firsthand.
- Track your funds on the highly secure Ethereum blockchain to our program assistant doing your paying it forward. We believe in honesty, transparency, and compassion.

- The ability to connect in the future with the Give Basic Needs team anytime in a private Discord channel for members only.
- An investment in your own happiness.

We believe that our NFT collection is a unique and innovative way to support our mission and make a positive impact on the world. We encourage you to learn more about our collection and consider purchasing an NFT today.

Call to action:

To learn more about our NFT collection and purchase an NFT, please visit our website at <https://nft.givebasicneeds.org>.

Additional Information

In addition to the information provided above, here are some additional things to keep in mind about the Give Basic Needs NFT Collection:

- All of our NFTs are stored on the Ethereum blockchain.
- Our NFTs are designed to be both collectibles and a way for people to support our mission.
- We will be issuing new NFTs regularly.
- We are committed to transparency and accountability. All of our financial information is publicly available on our website.

When we pay it forward, we are not just helping others; we are also helping ourselves. Studies have shown that acts of kindness can reduce stress, boost happiness, and improve our overall well-being. So, next time you can do something kind for someone else, take it! It could make a more significant difference than you realize.

We hope you will consider supporting our mission by purchasing a Give Basic Needs NFT. You can always visit the Give Basic Needs [website](#) or join the Give Basic Needs community on social media details on our website. You can reach us on [Discord](#), too.

Thank you for your generosity!

**** Per the IRS instructions:**

Valuation date: An asset required to be valued annually may be valued as of any day in the private foundation's tax year, provided the foundation values the asset as of that date in all tax years. We use Apr-15 to value ETH in USD based on 144 Day EMA / Daily Chart.