Sawkill Development Corporation

Board of Directors Meeting

November 9, 2014

Attendees: Gene Callahan, Jon Tyler, Anthony Capone

Gene presented the books. The corporation is suffering losses at the moment, but this should reverse when the property at 127 Gristmill Terrace is sold. The AirBnB rental season has been profitable, but is coming to a close. To make up for this loss of income, the property at 453 Route 6 has been rented for a full year.

The possibility of picking up a new AirBnB rental in Sagamore Estates was discussed. (This did not pan out, due to a lack of cooperation from the owner of the house.)

The course of repairs and improvements for 127 Gristmill Terrace was also discussed. The planned work includes:

Tiling the kitchen and bathroom

Shore up the flooring on the first floor

Build a closet in the loft

Paint all rooms

Paint the outside

Landscaping

Insulating the crawl space

Carpet the loft

Replace the front door

Alter the front and replace the damaged sliding glass doors with French doors and a window

It was also mentioned that finding a partner living in the Northern Poconos would be very useful.