

Payout (% of sum insured)

0.8

0.6

0.4

0.2

0.0

1957

0.05

1965

0.27

1972

0.29

1987

0.54

1991

0.04

1997

0.68

2004

0.01

$E[\text{payout}] = 0.0299$

1960

1980

2000

Year

