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\long

This command is used as a prefix to a macro definition. It tells TEX that the arguments to the macro are permitted to include \par tokens (p. '\@par'), which normally indicate the end of a paragraph. If TEX tries to expand a macro defined without \long and any of the macro's arguments include a \par token, TEX will complain about a runaway argument. The purpose of this behavior is to provide you with some protection against unterminated macro arguments. \long gives you a way of bypassing the protection.

Example:

\long\def\aa#1{\par\hrule\smallskip#1\par\smallskip\hrule}
\aa{This is the first line.\par
This is the second line.}
% without \long, TeX would complain
produces:

This is the first line.

This is the second line.