



2015 SEPTEMBER NEWSLETTER

Kenneth J Casey

2015 SEPTEMBER NEWSLETTER



Babies Matter

In **2014 53,000 more** babies were born than in **2013 !!**

In fact, in **2014 3,985,924** future consumers were born in America !!

This is good news for the Economy because ...

When times get better, people feel better ... aaannnddd people have more babies!

(And the opposite is true when economic times are bad and people **not** feeling so good ... people **do not** have babies !)

For example, when the Recession began in 2007 births dropped by **68,000**. And continued to drop for the next six years with the most dramatic drop in **2010** with **131,633 less** births in that year !

So let's hope **people think the Economy is getting better** ... aaannnddd are having babies again! This is a positive sign.

PERSPECTIVE

AND WHY DO BABIES MATTER TO AN ECONOMY ??

Because babies need things. Lot's of things ... all through their lives.

Diapers, food, toys

School, school clothes, school books, bigger toys

Automobiles, electronics, lots more clothes

Weddings, homes, furniture

Their own babies, et cetera, et cetera.

All of this costs money (which is all good for a consumer economy).

Less babies – less economy. More babies – more economy ... That simple.

What does **Janet Yellen**, (the head of the Federal Reserve Board) think about the Economy ??

Ta ta ta ta – drum roll

Well as of July, this high-level bureaucrat who has a direct influence on how you 'feel'.

SHE thinks the outlook for the Economy is ... '**highly uncertain**'

Are you kidding !!!

Let me get this right ???

One of the top leaders and decision makers for our National Economy does not know what the hell is going on with our National Economy !!

Now that is not a confidence builder. Particularly given the dismal performance of the Economy for the last seven years.

PERSPECTIVE

December 2007 – the Great Recession began.

June 2009 – 19 months later, the Economy began to recover.

We have been 'recovering' now for six years !! And we still find the economy '**highly uncertain**'. Not good.

AND HOW ARE THE BABIES DOING IN THIS CURRENT ENVIRONMENT ?

UNFORTUNATELY, NOT VERY GOOD. SINCE THE START OF THE RECESSION THE NUMBER OF CHILDREN LIVING IN POVERTY HAS INCREASED.

IN 2008 ... 18% OF AMERICA'S CHILDREN LIVED IN POVERTY.

IN 2013 ... 22% OF AMERICA'S CHILDREN LIVED IN POVERTY.

THAT'S 16 MILLION KIDS

(POVERTY DEFINED AS AN INCOME OF \$ 24,000 OR LESS FOR A FAMILY OF FOUR)



EDITORIAL BY KEN

I am so tired of hearing the word '**RECOVERY**'. The politicians and the media, in its many forms and 'spin' seems to be stuck on this word. Well guys this is a hell of a '**RECOVERY**' the longest recovery in U.S. history (including the 1930s Depression years). It is 7 years already the average post World War II recovery is **11 months**. So, what is it permanent recovery ? A new normal ? Are we ever going to see an '**Expansion**' again ? Like **real** growth and **real** expansion not the below average stagnant growth we have seen for the last 5 years.

Let me walk you through this, if you look at the math ...

- ☛ In the second quarter of 2007, the GDP increased **3.6%** (*the 50 year historical average*). This was okay, not great but okay.

- ☛ The first quarter of 2008 the GDP declined (**-1.8%**). Recession began.

- ☛ The GDP continued to decline to a low of (**-8.9%**) by the fourth quarter 2008.

- ☛ 4 quarters later (one year), by December 2009, the GDP had returned to an increase of **3.8%** (back to where it left off in the second quarter of 2007).

- ☛ The next two quarters from January to June 2010 had increases of **3.9%** and **3.8%** respectively.

IN OTHER WORDS, WE RECOVERED FROM THE RECESSION IN 2010 !!

FOR THE LAST 5 YEARS WE HAVE NOT BEEN IN A 'RECOVERY'. AMERICA HAS BEEN IN A NEW PERIOD OF A STAGNANT ECONOMY.

- ☛ **YES THINGS HAVE BEEN IMPROVING BUT ...**

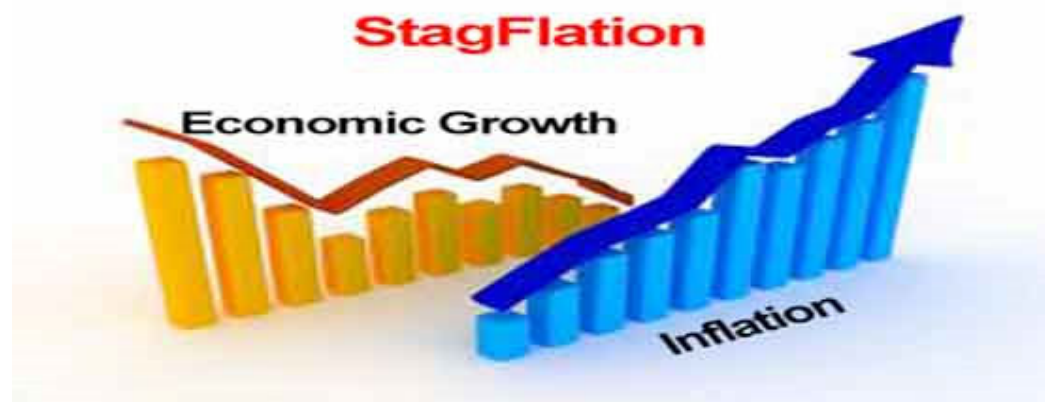
- ☛ IMPROVING AT VERY BELOW NORMAL GROWTH RATES.

☛ WITH NO END IN SIGHT

☛ DEFINITELY NOT AN EXPANSION !

THROW IN SOME MILD INFLATION AND A WEAK EMPLOYMENT AND WAGE PICTURE AND YOU HAVE STAGFLATION.

That is our reality and has been for five years whether we like to admit it or not. So let's stop using the misleading word 'RECOVERY' (An alternative could be a period of general stagnation which is slowly improving ... whatever name you want to give it just not Recovery).



So how about STAGFLATION !?!

☛ A year ago I forecasted a period of mild stagflation in the near future.

☛ Six months ago I forecasted a continued slowly improving economy, continued uncertainty and inflation ... mild but getting higher.

Unfortunately, slow, slow progress, uncertainty, mild inflation, all remain true today and into the foreseeable future ... sorry.

Stagflation is when the Economy has a period of stagnant economic growth, unemployment, and inflation. The name and concept began with the years **1972 to 1976** (a period of extreme **stagflation**).

(The newsletter dated August 2014 provides an oversight and more information on Stagflation).

QUESTION NUMBER 1

DO WE STILL HAVE STAGNANT ECONOMIC GROWTH ?

☛ **SECOND QUARTER GROWTH – A SLOW 2.3%** Underwhelming. (remember our historical average is **3.6%**)

☛ **GROWTH FOR FIRST 6 MONTHS OF 2015 1.5%** (ugh ... stagnant).

HOT OFF THE PRESS !!

On August 28, the Bureau of Economic Analysis announced a 'revision' of the second quarter GDP numbers. The second quarter was 'revised' from **2.3%** to **3.7%** (a **1.4% CHANGE**, a **61% difference**). Are you nuts !! That's not even close. No wonder everyone is 'uncertain' The government can't get the math right ! However even with the upward revised number the growth for the first six months still bad at **2.1%**. Ugh.

☛ **CORPORATE EARNINGS A DISAPPOINTING 0.9%** (weakest performance since the middle of 2012).

☛ **CORPORATE SALES DECLINED 3.3% FROM LAST YEAR** (wrong direction). THAT MEANS THERE IS NO, I REPEAT NO GROWTH.

☛ **PERSONAL COMPUTER SHIPMENTS DECLINED BY 9.5% FROM LAST YEAR** (weakest sales since the recession in 2009).

GET'S WORSE

☛ **IN THE SECOND QUARTER WAGES ROSE AT THE SLOWEST PACE ON RECORD (33 YEARS) ... 0.2%**

☛ **CONSUMER CONFIDENCE DROPPED 3% FROM JUNE TO JULY.**

☛ **THE JULY MANUFACTURING INDEX (ISM) DECREASED IN JULY FROM 54% TO 53% (WRONG DIRECTION !)**

☛ **RETAIL SALES FELL 0.3% IN JUNE.**

SO YOU ASK, WHAT HAS NOT YET RECOVERED FROM THE BEGINNING OF THE RECESSION IN DECEMBER 2007 ?

8 YEARS AGO !!! AND STILL 'RECOVERING'.

GIVE ME A BREAK

HOW ABOUT ...

UNEMPLOYMENT

THE UNEMPLOYMENT RATE WAS **4.6% IN 2007**

THE UNEMPLOYMENT RATE IS **5.3% TODAY**

SO THE EMPLOYMENT SITUATION HAS NOT RETURNED TO PRE-RECESSION LEVELS.

SINGLE FAMILY HOUSING CONSTRUCTION

611,000 HOUSES WERE BEING BUILT IN DECEMBER 2007

376,000 HOUSES ARE BEING CONSTRUCTED TODAY

SO HOUSE CONSTRUCTION CLEARLY HAS NOT RECOVERED TO PRE-RECESSION LEVELS ... NOT EVEN CLOSE !

NEW RESIDENTIAL HOUSE SALES

727,000 HOUSES WERE SOLD IN NOVEMBER 2007

482,000 HOUSES WERE SOLD IN JUNE 2015

SO NEW RESIDENTIAL HOUSE SALES HAS ALSO NOT RECOVERED TO PRE-RECESSION LEVELS ... ALSO NOT EVEN CLOSE !

BUSINESS CONFIDENCE INDEX

THE INDEX WAS AT **67** IN NOVEMBER 2007

THE INDEX WAS AT **54** IN JUNE 2015

SO BUSINESS CONFIDENCE HAS NOT RECOVERED TO PRE-RECESSION LEVELS.

HOWEVER ON THE POSITIVE SIDE

MANUFACTURING IN THE MIDWEST RETURNED TO EXPANSION. After two months in contraction, the ISM index increased 5.3 points to 54.7 in July.

FACTORY ORDERS INCREASED 1.8% IN JUNE. This was only the second month in the last year that the index was not a negative number. But it did go up ... hooray!!

AUTO SALES REACHED AN ANNUALIZED 18 MILLION IN JUNE 2015

This is up from a 21-year average (1993 to 2015) of **15.3 million** per year.

Historically, October 2001 was the all-time high at **21.8 million** cars sold per year. **February 2009** was the all-time annualized low at **9.1 Million** cars sold.

QUESTION NUMBER 2

WHAT DO YOU THINK ABOUT INFLATION ??

The Bureau of Labor Statistics published a National **0.1%** Inflation rate through the 12 months ended June 30, 2015. In other words, there is no inflation ?

BUT for those of us who live in the San Francisco Bay Area the official Consumer Price Index increase was **2.3%** (from last June to this June).

This was by far the biggest inflation increase in the Nation. Detroit not only had no inflation but deflation at a minus (-2.4%).

HOW ABOUT ...

RENTS ?

Nationwide rents increased an average of 4% in the last year.

And in the Bay Area, (even if you live in a cave) you are noticing the rent increases, because even the rent for caves is going up !

Rents jumped roughly **15%** in San Francisco last year ! That's unbelievable !

Considering that **36%** of America are still renters (vs. 31% in 2007) and at least 30% of their income is spent on rent, there is certainly a significant inflationary reality for the renters of America that is way above 0.1%.

HOW ABOUT ...

ELECTRICITY ?

Nationwide residential electricity prices had a **46%** increase in the last 20 years (**2.3%** per year average).

Now ... how about some local analysis of Pacific Gas & Electric.

In **2004** the cost per kilowatt-hour was **\$ 0.34**

In **2015** the cost per kilowatt-hour was **\$ 0.48 (a \$0.14 increase in 11 years)**

This was a 3.7% average per year increase over the last 11 years.

You don't notice the subtle increase year to year, but it is relentlessly increasing.

HOW ABOUT ...

FOOD ?

The Bureau of Labor Statistics reports the cost of food increased **1.8%** in June 2015 compared to June 2014. Hmm. Where do they buy groceries ?

Now how about the real world.

What is the cost of food where people actually eat like a local restaurant.

Talk to the cook ... he says:

	1 YEAR AGO	TODAY	% INCREASE
EGGS	\$ 15 case (36 dz)	\$ 55 / case	260%
BACON	\$ 2.25 / pound	\$ 3.79 / pound	68%
ROAST BEEF	\$ 2.50 / pound	\$ 4.75 / pound	90%
TURKEY	\$ 1.10 / pound	\$ 1.99 / pound	81%
WAFFLE BATTER	\$ 57 / case (20 lbs)	\$ 76 / case	33%
CHEESE	Various	Various	30%

Wow ... and ANOTHER WOW !!

Apparently, the guys at the Bureau of Labor Statistics don't eat breakfast but if you like a traditional American breakfast you have definitely been affected by inflation.

HOW ABOUT ...

GAS ?

Fortunately, in the last several years the price of gasoline has stabilized and has experienced no real inflation. But, but, but we have seen a longer-term increase in the underlying trend.

For example, if you look at the 20-year numbers (adjusted for inflation).

Average price for regular gasoline

1994 ... \$ 1.21 per gallon

2004 ... \$ 2.12 per gallon

8/10/2015 ... \$ 3.57 per gallon

From **1994** to **2015** the average price for regular gasoline increased \$ 2.36 per gallon. (approximately **10%** per year).

From **2004** to **2015** the average price for regular gasoline increased \$ 1.45 per gallon. (approximately **7%** per year).

PERSPECTIVE

From **1984** to **1994** there was virtually **no** inflation in gas prices.

1984 – \$ 1.13 per gallon. **1994** – \$1.21 per gallon

So I get it. If you don't pay rent or use electricity or eat breakfast or drive a car, then you don't have inflation in your life no problem.

PROBLEM

In March 2006 the average earnings was **\$ 20.05** per hour.

In March 2015 the average earnings was **\$ 24.85** per hour.

In **9 years** we are talking about an increase of **\$ 4.80** per hour or a percentage increase of **2.7%** per year.

The problem is:

Electricity increased **3.7%** per year ... wages 2.7% (behind **1%** a year)

Gas increased **7%** per year ... wages 2.7% (behind **4.3%** a year)

Food and rent increased a lot ! ... wages 2.7% (behind a whole lot).

In other words, America is falling behind. Expenses are increasing faster than wages. That is called **inflation**.

QUESTION NUMBER 3

DO WE STILL HAVE HIGH UNEMPLOYMENT ?

Well sort of, the current unemployment rate is **5.3%** (which is good).

BUT ...

- From **1972 to 1976**, the last **STAGFLATION** period, the unemployment rate was **6.3%** ... not much different from today (not a comforting comparison).

- The number of full time jobs today is **0.7% (822,000) less** than in **2007** (the beginning year of the recession).

- There has been a dramatic increase in part-time jobs (**2.4 million**)

- If you add the underemployment rate (**5.1%**) people who work part-time but would prefer full-time (you have an overall unemployment rate of **10.4%** !).

- There is a record **102 million** Americans not in the labor force ... **62.6%** labor participation rate (same as in **1977** another tough comparison).

- In the last year, **1.5 million** Americans have dropped from the labor force.

In other words, we do not have high unemployment, but employment is not great.

CONCLUSION

- (1) We do have a stagnant Economy (improving sort of but painfully slow).
- (2) We still have a problematic employment market.
- (3) We do have mild inflation in the Bay Area at **2.3%** but it is not the runaway inflation we experienced in the late 1970s.

But in the Bay Area if you rent, eat or pay taxes then you will think inflation is not so mild.

Unfortunately for America **MILD STAGFLATION** has become the not so normal new normal ... sorry.

HOW DO YOU CAUSE INFLATION ?

BAD MONETARY POLICY. This theory argues that **STAGFLATION** is started with an excessive growth in the level of spending in both the private and public sector caused by too high of a money supply and easy monetary policy permitted by the Central bank. At the same time excessive regulation of goods and labor by the government.

Well for the last several years we have been in an era of trillions of dollars of quantitative stimulus and near-zero interest rates. Pretty easy policy right ?

The Central Bank might be doing it again.

And we clearly are experiencing an increase in government regulations ... in many areas of the Economy.

History is repeating like the 1970s !



ON THE NATIONAL LEVEL

What do the 'Crystal Ball Indicators' indicate ??

In the first six months of 2015 ... the 20 indicators indicated:

ROUGHLY POSITIVE	5	25%
ROUGHLY NEGATIVE	2	10%
BASICALLY NO CHANGE	13	65%
TOTAL INDICATORS	20	100%

The following chart shows the indicators for the past five years

	POSITIVE	NEGATIVE	NO CHANGE
JUNE 2011	3	6	11
JUNE 2012	6	4	10
JUNE 2013	12	2	6
JUNE 2014	10	3	7
JUNE 2015	5	2	13

WHAT DO THE 'TEA LEAVES' SAY ?

We started to improve nicely from **2011** to **2013** with the improvement steady and substantial ...

There were 3 positive indicators in **2011** increasing to 12 positive indicators in **2013** ... this was a great improvement !

THEN ... uh oh ... from **2013** to **2015** we have started to go downhill ...

There were 12 positive indicators in **2013** to 5 positive indicators in **2015** ...

A very large 60% drop.

And now ... the indicators are indicating we are in a stall ...

A stagnation ... going nowhere fast ... however you want to say it ...

13 of the **20** indicators (65%) ... say there has basically been no change in the last six months ...

Frustrating ... very very frustrating !

FORECAST

NATIONAL ECONOMY

We are STILL in a period of mild stagflation slow, slow growth. Incomes not going up, but prices are edging up slowly, but up. Faster than wages !

Although the head of the Federal Reserve thinks 'high uncertainty' is the forecast going forward we can tell you with 'certainty'.

Continued slowly improving Economy. Expect more of the same nothing exciting. Continued certain uncertainty and higher inflation. We are sorry the forecast is the same as the newsletter of six months ago. It is obviously frustrating to not report and forecast an Expansion economy. And unfortunately, there is nothing being done by the President's office or the Congress to have any meaningful effect to improve the current lack of real growth in the Economy. No tax policy ... no fiscal policy ... no energy policy ... no regulation policy ... no nothin'.

Do not have any great expectations for the foreseeable future.

THE STOCK MARKET

The stock market is also reflecting the stagnant Economy. The market will stay relatively flat with very little to no growth into the foreseeable future. (just like the general Economy).

A little history

The Dow Jones average **Jan 2, 1970** ... 809

The Dow Jones average **Dec 31, 1979** ... 938

Total 10-year point gain ... **129**

Total annual percentage gain **1.6%** per year for 10 years ! Ugh.

Expect the same now.

BAY AREA

BUT we can continue to report good things from inside ‘the bubble’ of the Bay Area and Marin. Growth continues to be robust and the local Economy continues to expand in a very strong and positive manner. This should continue into the foreseeable future. This is not boring, This is fun !! Go Marin !! Go Bay Area !!

WARNING

Given the general stagnation of the current Economy and the weak growth at 2.1% and International market weakness. It would not take much to put the Economy into a negative growth (mild recession is not impossible).



MARVELOUS MARIN

In June the median price of a single family home topped a million dollars at **\$ 1,050,000 !!!**
Wow! This was a 5% increase in value from last June. But don't be too impressed the price was **\$ 1,223,678 in 2007 ... 17% higher !!**

Condominium prices increased 11% from last year to a current median price of **\$ 580,500.**

Another Wow !

PERSPECTIVE

AVERAGE SALES PRICE

1965 ... \$ 30,710

1978 ... \$ 100,000

1999 ... \$ 500,000

2005 ... \$ 1,000,000

2007 ... \$1,223,678 (highest average sales price)

2009 ... \$ 848,438

2010 ... \$ 904,818

2011 ... \$ 846,083
2012 ... \$ 878,900

Our neighbor to the North, Sonoma County according to Realtor.com and the Wall Street Journal **is the tightest housing market in the U.S.** Imagine that ...

Homes listed for sale were sold in a median time of just 24 days. That's fast. And a June median sales price at **\$ 580,000**.

IN THE COMMERCIAL WORLD

NOVATO IS ON THE WAY UP !

Novato was the most active Marin office leasing market in the first six months of 2015 as Companies are expanding north due to the lack of space and high cost of locating in San Francisco.

This northern migration is filling all the vacant office space and stimulating an active sales market.

3 big deals have happened in the first half of the year with the sale of:

Rowland Plaza ... \$ 25 million

Woodside Office Center ... \$ 16 million

and Hamilton Landing

And Novato office rents are on the way up. Currently rents are \$ 2.25 per square foot (lot's of room to go). If rents moved to \$ 3.00 per square foot (same as San Rafael) that would be a 33% increase.

PER SQUARE FOOT RENTS – SOUTH OF NOVATO

	<u>June 2015</u>	<u>June 2014</u>	<u>% increase</u>
Southern Marin	4.27	3.92	9%
Central Marin	3.04	2.91	5%

And to help with rent increases, the Bio-tech industry is booming and fueling a boom in biotech stocks and initial public offerings which is creating a tremendous amount of wealth in the Marin and the Bay Area. For example, we have BioMarin located in San Rafael and Novato (a **\$23 Billion** bio-tech company making drugs to treat rare genetic diseases).

And to help with apartment rents we have employed people.

Marin posted a **3.4%** unemployment rate in June, ranking behind San Mateo as second lowest in the State. 4,800 people were looking for work out of an estimated work force of 142,000.

Other unemployment rates

BAY AREA ... 3.7%

STATE OF CALIFORNIA ... 6.2%

UNITED STATES ... 5.2%

AND HOW ARE THE BABIES DOING IN MARVELOUS MARIN COUNTY ?

☛ SURPRISINGLY THE CHILD POVERTY RATE IN MARIN IN 2012 WAS **20%**.

☛ IN 2014, A MARIN FAMILY OF FOUR WOULD NEED AN ANNUAL INCOME OF \$ 102,211 IN ORDER TO BE SELF-SUFFICIENT (NOT REQUIRING GOVERNMENT ASSISTANCE).

ARE MARINITES LIVING IN THE RIGHT PLACE OR WHAT ?

HEALTHY LIVING AND THE DATING SCENE - 50 YEARS AND OLDER

In 2 categories San Rafael and Novato made **AARP's Top 10 List !! YEAH !**

NOVATO was ranked **No. 1** as best small city in America for staying healthy !!! Also was ranked **No. 4** as best small city in America for date night !!!

SAN RAFAEL was ranked **No. 2** as best small city in America for staying healthy! Also was ranked **No. 5** as best small city in America for date night !!

(Cities for populations between 25,000 and 100,000 residents)

BEST PLACES TO LIVE

BASED ON CLIMATE AND SCENERY

Department of Agriculture ranks 3,111 counties in the U.S. for quality of life based on climate and scenery ... and how did we do.

Humboldt County ... No. 2

Mendocino County ... No. 4

Marin County ... No. 18

Sonoma County ... No. 20

BEST IN U.S. ... Ventura County, California

WORST IN U.S. ... Red Lake County, Minnesota

ANNOUNCEMENT

In October, Marin county will soon have its first hydrogen refueling station at 570 Redwood Highway near Mill Valley ... HUH

But there are no hydrogen-powered vehicles to use it ?? Spokesman for the air quality district says 'It would be very difficult to have a hydrogen fuel car right now in Marin because there are no stations to fill it up, so you wouldn't be able to drive it anywhere.'

Oh and by the way ...

There are no hydrogen fuel cell cars available to buy (now there's a puzzle).

I can't have a hydrogen cell car. Hmm so how do I use the refueling station ?? Not to worry the bureaucrats I'm sure have figured it out.

Nothing like being ahead of the curve. Hopefully there will be a hydrogen powered vehicle to buy in the near future when Toyota rolls out the first commercially available fuel cell car, a zero-emission subcompact called the Mirai (for a cool \$ 57,000).



WHAT WAS HAPPENING IN AMERICA DURING THE STAGFLATION OF 1972 to 1976 ?

NOVEMBER 1972

In a landslide victory, President Richard Nixon wins a second term in the White House.

DECEMBER 1972

Harry Truman 33rd President died at 88 years old leaving behind a legacy of dropping the first nuclear bomb.

JANUARY 1973

The war in Vietnam ended. The full combat role started in 1965. 45,997 American were killed in combat 303,640 were wounded. \$ 110 Billion was spent.

APRIL 1973

Pablo Picasso the century's greatest artist dies at 92.

MAY 1973

U.S. Senate begins the Watergate hearings investigating the plot by the Nixon administration to spy on Democrats.

OCTOBER 1973

Protesting America's support of Israel an Oil embargo was started by the Arab countries disrupting the Economy and causing the infamous 'gas lines'

DECEMBER 1973

(1) The American Psychiatric Association approved a resolution 'homosexuality does not meet the criteria for being a psychiatric disorder'. (In other words, homosexuality was no longer considered a mental illness)

(2) MOVIES: 'American Graffiti' – George Lucas, 'Sleeper' – Woody Allen, 'The Exorcist' – Max Von Sydow.

MARCH 1974

Oil embargo lifted

MAY 1974

India became the sixth nation to set off a nuclear device.

JUNE 1974

A 'condominium craze' is bringing fundamental change to American housing 40% of new residential units for sale were condos.

JULY 1974

Gallup Poll shows inflation has replaced the energy crisis as the chief concern of Americans. (48% listed the high cost of living as the Nation's biggest problem).

AUGUST 1974

President Richard Nixon resigns as President ... succeeded by Vice President Gerald Ford.

SEPTEMBER 1974

Scientists reported Freon gases released from aerosol spray cans are destroying the ozone layer that protects the Earth from lethal ultraviolet radiation.

OCTOBER 1974

Muhammad Ali knocked out George Foreman to regain the world boxing heavyweight championship title.

DECEMBER 1974

(1) Jack Benny America's favorite tightwad dies at 80.

(2) MOVIES – 'The Godfather Part II' – Francis Coppola, 'Chinatown' – Roman Polanski.

APRIL 1975

Saigon unconditionally surrenders to the Viet Cong. The city was immediately renamed Ho Chi Minh City.

JULY 1975

American and Soviet astronauts completed an unprecedented two-day international mission in space with the joining of the Apollo and Soyuz spacecraft.

SEPTEMBER 1975

(1) Casey Stengel legendary baseball wizard of the New York Yankees dies at 85.

(2) Also, not one but **two** attempts were made to assassinate President Ford. Poor guy. Two different woman 17 days apart tried to shoot him with a handgun at close range ! Talk about making a guy paranoid !

DECEMBER 1975

(1) President Ford toured the trans-Alaska pipeline hailing the project as a weapon in the fight to 'liberate' the United States from unreliable foreign sources of oil.

(2) Memorable movie of the year ... 'JAWS'.



POPULATION CLOCK

U.S. POPULATION JULY 4, 2015 AT 12 P.M. PACIFIC STANDARD TIME

321,217,380 AMERICANS

WORLD POPULATION **7,254,059,700 PEOPLE**

321 MILLION VERSUS 7.2 BILLION AMERICANS ARE ONLY **4.43%** OF THE WORLD'S POPULATION.

PERSPECTIVE

If you include CHINA at **19.3%** and INDIA at **17.7%** our **3** countries are over **41%** of the world's population !! If the populations of Indonesia, Brazil, Pakistan, Nigeria and Russia are included you are over **50%** of the World's population (7 countries !!! Out of 196 countries currently).

AND HOW FAST IS AMERICA GROWING ?

☛ The U.S. population of 152 Million in 1950 increased an average of 1.7% a year to a population of 321 Million today.

☛ The Census Bureau projects a population of 417 million in 2060 that is an increase of 96 million people in the next 45 years !

▮ Nonetheless our growth rate is projected to slow over the next 45 years to 0.7% a 1% per year drop that is huge !

▮ Places the U.S. as 143rd in the World in comparative growth rate (out of 196) not exactly top of the list in having the most babies in the World.

FOR COMPARISON

▮ Lebanon has a growth rate of 9.4%. 14 times our growth rate.

▮ Greece and Austria have a 0% growth rate.

▮ Russia, Japan and Germany have projected negative growth rates !

AND HOW FAST IS THE WORLD GROWING ?

▮ 265 births per minute. Less than 15 deaths per minute (net increase of 250 human beings homo sapiens per minute).

▮ 9,000 per hour

▮ 215,000 per day

▮ 78 MILLION PER YEAR !!!!

Basically a population the size of Turkey is born each year !

BUT IF YOU ARE WORRIED ABOUT THE WORLD BEING OVERPOPULATED AND THE DIRE CONSEQUENCES.

DO NOT DESPAIR

THE GROWTH OF THE WORLD POPULATION WILL BE SLOWING SO THE DIRE CONSEQUENCES WILL BE LESS DIRE CONSEQUENCES ...

The World population in the last 65 years increased an average of 2.9% a year. 4.8 Billion people (74 Million a year)

The World population in the next **35 years** is projected to increase an average of **0.9%** a year. A substantial 70% decrease in rate. An increase of only **2.2 Billion** people, or **63 Million** a year.

AND WHERE IS THE GROWING GROWING ?

IN 1950

● 4 OUT OF 10 HIGHEST POPULATION COUNTRIES WERE EUROPEAN.

● 4 OUT OF 10 HIGHEST POPULATION COUNTRIES WERE ASIAN.

● 1 OUT OF 10 HIGHEST POPULATION COUNTRIES WAS SOUTH AMERICAN.

● AND UNITED STATES WAS IN THE TOP TEN.

IN 2015

- ⦿ 1 OUT OF 10 HIGHEST POPULATION COUNTRIES IS EUROPEAN.
- ⦿ 6 OUT OF 10 HIGHEST POPULATION COUNTRIES ARE NOW ASIAN.
- ⦿ 1 OUT OF 10 HIGHEST POPULATION COUNTRIES IS STILL SOUTH AMERICAN.
- ⦿ 1 OUT OF 10 HIGHEST POPULATION COUNTRIES IS NOW AFRICAN.
- ⦿ AND THE UNITED STATES REMAINS IN THE TOP TEN.

PROJECTED FOR 2050

- ⦿ THERE ARE NO EUROPEAN COUNTRIES IN THE TOP TEN POPULATIONS.
- ⦿ 6 OUT OF 10 HIGHEST POPULATION COUNTRIES ARE STILL ASIAN.
- ⦿ 2 OUT OF 10 HIGHEST POPULATION COUNTRIES ARE NOW AFRICAN.
- ⦿ 1 OUT OF 10 HIGHEST POPULATION COUNTRIES IS STILL SOUTH AMERICAN.
- ⦿ AND THE UNITED STATES STILL REMAINS IN THE TOP TEN.

CONCLUSION

Pretty easy conclusion. the parts of the world that are having extreme population growth are Asia and Africa. In Africa, Nigeria and Ethiopia enter the top population centers and in Asia Pakistan, Bangladesh, and the Philippines move into the top ten.

All the European countries including Russia drop out of the top ten.

Obviously, the European countries are falling behind and will become the smaller World population centers.

The big picture. The population centers are moving from Europe to Africa. Brazil and the United States will stay about the same. Asia will continue to explode AND BABIES MATTER.

U.S. POPULATION TRIVIA TIDBITS

- ☞ New Jersey is the most densely populated state.
- ☞ California is the eleventh (11) densely populated state.
- ☞ Alaska is the least densely populated state (no big surprise).
- ☞ In 1790 the beginning of the Nation the population of the **'UNITED STATES OF AMERICA'** was **3,929,214 free** Americans.
- ☞ The period of fastest population growth in history was from 1800 – 1810. The population increased **38%** (it was before television, of course).
- ☞ The slowest population growth period in U.S. history was from 2010 – 2015. The population increased 4% ... hmm no babies, not good.
- ☞ **75%** of the U.S. population lives on about 3% of the land area.

© 2015 KennethJCaseyNewsletters.com | All rights reserved.