

ETC Cooperative



ETC Cooperative

2023 Q2 Report

Sep 04, 2023

ETC Cooperative

Table of Contents

ETC Grants DAO	3
Development and Infrastructure	4
Core-Geth	4
Hyperledger Besu	4
Catacomb ETC Wallet	4
Comms and Marketing	4
Projects	5
New ETC Coop Brand	5
ETC Grants DAO project	6
ETC Coop Website	7
The POW Summit Conference	7
Marketing Strategies and Initiatives:	8
Editorial	10
Editorial Calendar	10
Editorial Calendar for April 2023	10
Editorial Calendar for May 2023	11
Editorial Calendar for June 2023	11
Twitter Together	12
Twitter Together Calendar for April 2023	12
Twitter Together Calendar for May 2023	13
Twitter Together Calendar for June 2023	13
ETC Weekly Review	13
ETC Weekly Review shows for April 2023.	15
ETC Weekly Review shows for May 2023.	16
ETC Weekly Review shows for June 2023.	17
Social Media	18
Transparency Reports	19
Financials	19
Q2 2023 Financial Results	20
Overhead & Management	21
Development	21
Protocol	21
Communications & Marketing	21
Finance	21
Infrastructure	21
Partnerships	21
Summit	21
Non-Cash items	21
Net Income/(Loss)	22
Income	24
Unrealized (Loss)/Gain on ETC	24
Financial Position	25
Assets	25
Liabilities & Equity	26

ETC Grants DAO

The very long awaited ETC grants program launched on 31st January 2023, as a collaboration between Bitmain and ETC Cooperative under the **ETC Grants DAO** banner. The first round of the program offers up to \$1M USD worth of ETC to successful applicants.

Round one proposals were all submitted during February, March and April. Like other communications from the ETC Cooperative, everything is accessible in both English and Chinese. The proposals are all publicly browsable (both [English projects](#) and [Chinese projects](#)).

The reviewing and decision making happened during May and June and the winning proposals will be revealed in July and covered in the Q3 report.

The full process for the grants program is [detailed on the website](#).



Development and Infrastructure

Core-Geth

In Q2, we released two updates for the [Core-Geth client](#), versions [1.12.11](#) and [1.12.12](#). The 1.12.11 release included a patch for the PRNG used in header validation to address the SNaP attack strategy, as described by Paterson and Taverna. In the subsequent 1.12.12 release, we added a patch to address the Ghost-128 SNaP attack strategy. Both of these releases have also been published to the DAppNode registry.



Additionally, we are pleased to welcome Diego , who has redirected his time from Besu to Core-Geth. We have started exploring strategies to facilitate easier updates from the upstream Geth client, which has transitioned to PoS and no longer supports PoW networks. Furthermore, we are researching the development of a shared library that can be exported from Core-Geth to enhance modularity and benefit other clients.

Hyperledger Besu

Hyperledger Besu is an open-source Ethereum client developed under the Apache 2.0 license and written in Java.



During Q2 2023, the ETC Cooperative dropped support for Hyperledger Besu, so the contributions decreased accordingly. In this period, along with part of the Ethereum testing team, a new server to increase testing time was integrated to the platform closing the gap for reading Besu into the automated validation pipeline.

Catacomb ETC Wallet

In 2022 we deployed the multisig wallet (Safe) on ETC. Safe is a popular multi-signature wallet solution that allows users to manage their digital assets securely. The Safe team implemented a new UI to the multisig wallet and deprecated the old one. This quarter, we upgraded Safe to this new frontend, which provides a more streamlined and friendly experience for our users.

Additionally, we changed the name of the ETC Safe app from "Ethereum Classic multisig" to "Catacomb ETC Wallet" to better reflect its purpose and to avoid confusion with other services.

Comms and Marketing

The following report provides an overview of the marketing and communications activities carried out by the Ethereum Classic Cooperative during the second quarter of 2023.

This period witnessed various initiatives aimed at increasing awareness, promoting adoption, and enhancing the overall brand image of Ethereum Classic (ETC).

Projects

The second quarter was another extremely busy time for the Marketing and Comms team. Along with our regular mission to evangelize the ETC blockchain and community, we also continued to carry out many large projects for the Coop. They included:

- 1) Implementation of the New ETC Coop brand
- 2) Launch/Build of the ETC Grants DAO project
- 3) Building of the new ETC Coop Website
- 4) Launch The POW Summit Conference in Prague

New ETC Coop Brand

The marketing and comms team worked diligently over the second quarter to move from our old branding to the new look. This work is ongoing as we continue to hone our brand and messaging to more effectively communicate the benefits of ETC and the work of the cooperative.

Q2 Twitter Stats - ETC Coop Account

Your Tweets earned 243.4K impressions **up 55,900 impressions from Q1**

During this period, you earned 2.7K impressions per day **up 600 from Q1**

Engagement rate 4.4% **down 0.1% from Q1**

Link clicks 1.0K **up 50 from Q1**

Likes 3.3K **up 300 from Q1**

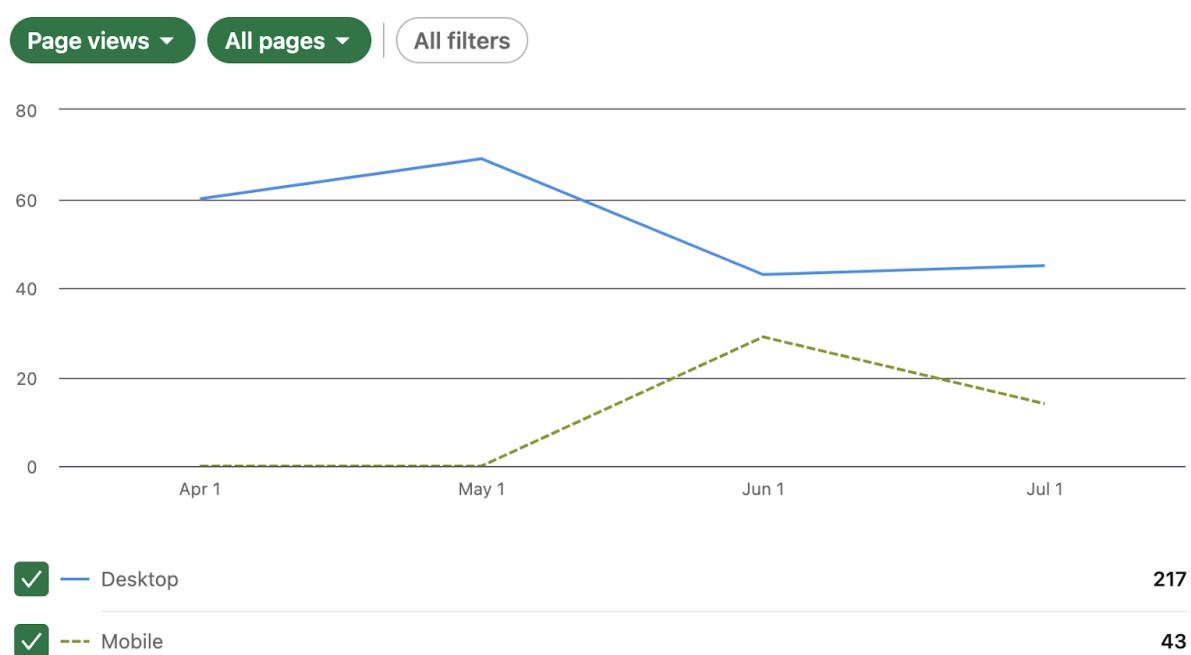
Q2 LinkedIn Stats - ETC Coop Account

Page views - **260, up 13%**

Unique visitors - **180, up 102.2%**

Custom button clicks - **9, up 200%**

Visitor metrics ?



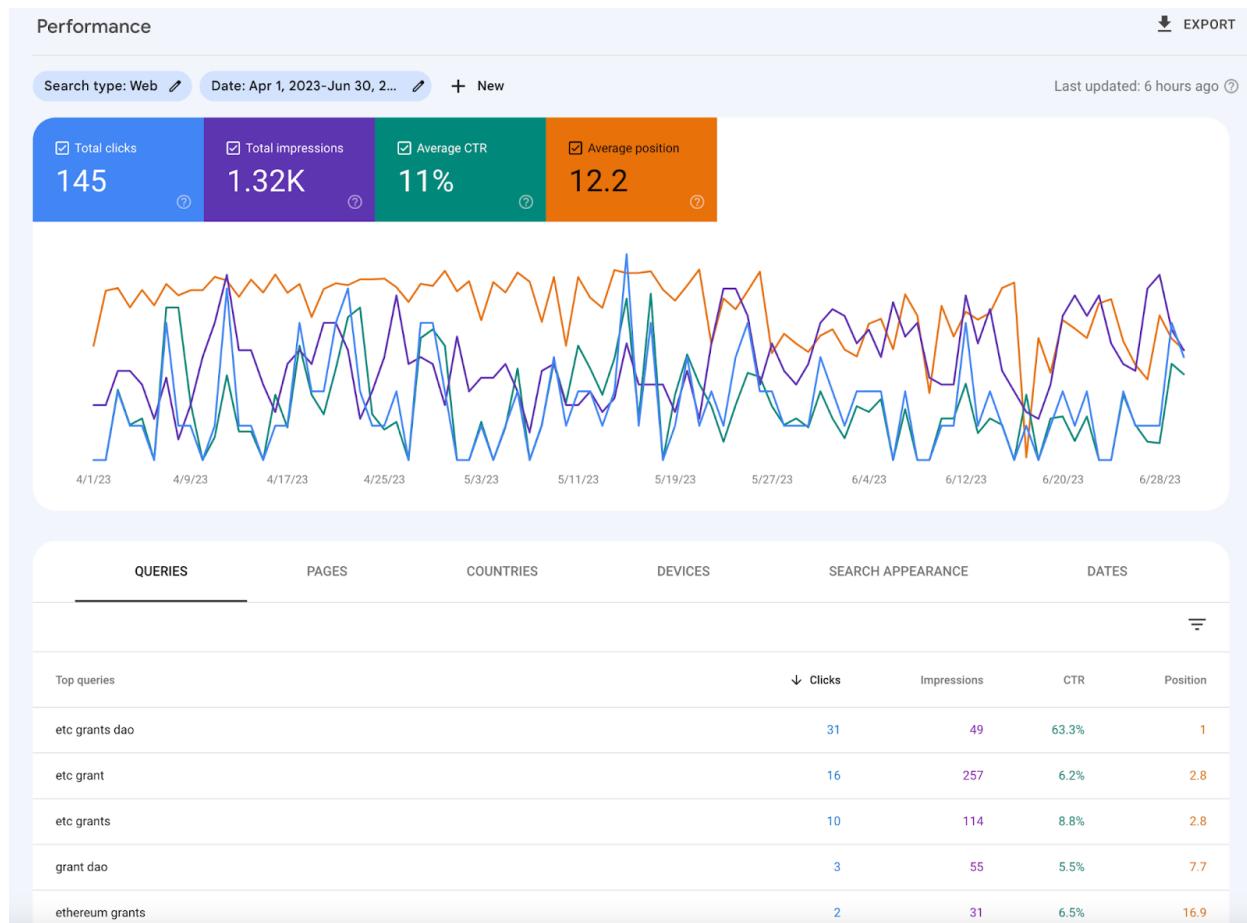
ETC Grants DAO project

The ETC Grants DAO is an enormous project for the Coop. The team helped build and implement:

- 1) The Marketing Website
- 2) The Social Media Presence and Execution
- 3) Grants Submission and Application Handling Website & Database

The ETC Grants DAO attracted 66 applications and 19 were chosen to receive nearly \$700K in grants from the DAO to fund their ETC projects.

ETC Grants DAO Search Stats



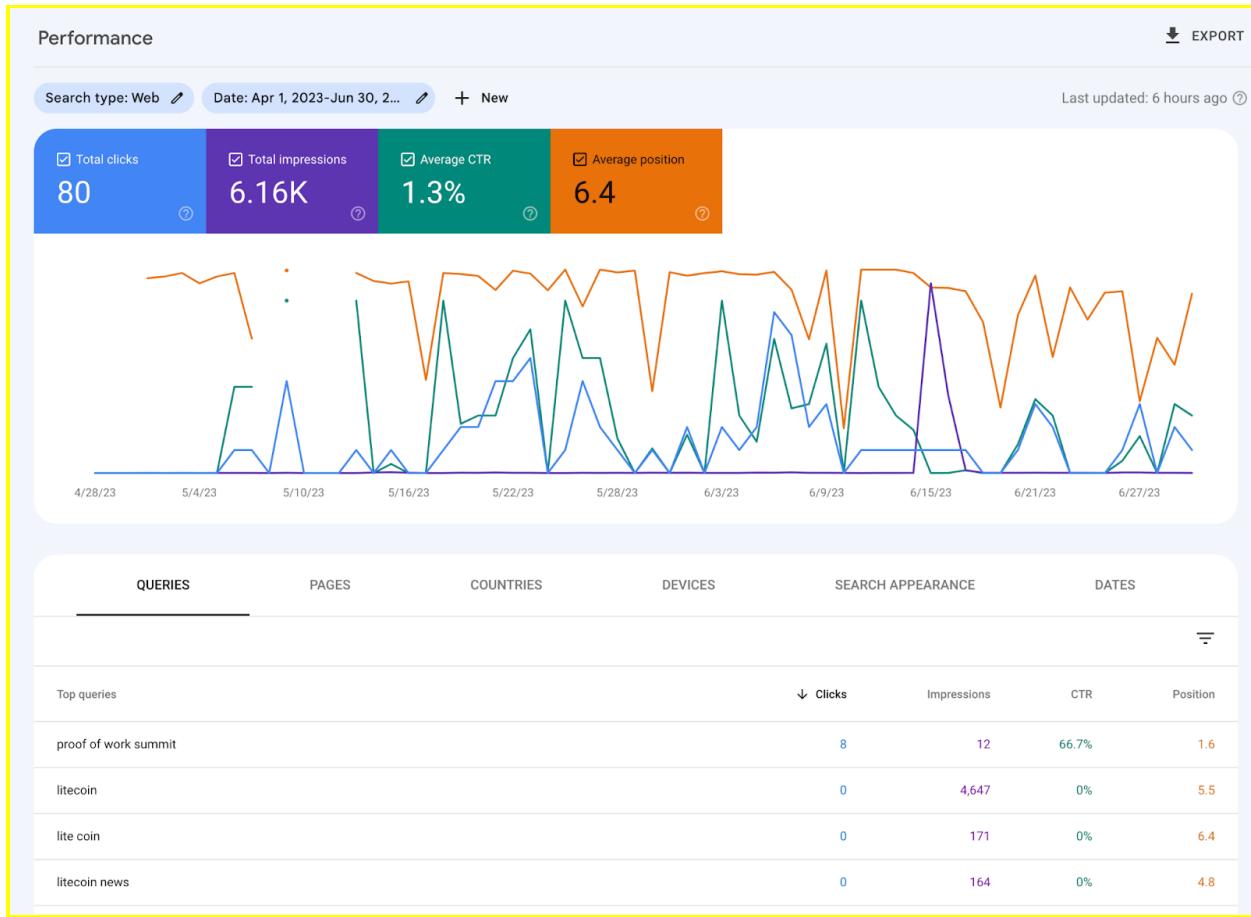
ETC Coop Website

The team has worked tirelessly with an outside developer and designer to create a new web system from the ground up, forgoing current frameworks and content management systems. This new system helps the Coop maintain a level of transparency so that the community can view, interact, and participate with the Coop and its projects. The website will launch with full functionality in Q3.

The POW Summit Conference

The POW Summit is a large international event built in conjunction with our partners from the Litecoin Foundation. The teams meet twice weekly to work through the logistics, marketing, sponsorships, and philosophy for the Summit. These meetings ensure that both teams are satisfied with the product and both teams are communicating the same messages to our audiences.

POW Summit Search Stats



Q2 Twitter Stats - POW Summit Account

Your Tweets earned **89.8K impressions** over this period

During this period, you earned **987 impressions per day**

Engagement rate **2.2%**

Link clicks **376**

Likes **622**

Marketing Strategies and Initiatives:

Social Media Campaigns:

Throughout the second quarter, the Cooperative executed social media campaigns to engage with the Ethereum Classic community and attract new users. We focused on platforms such as Twitter, LinkedIn, and Discord, leveraging these channels to share important updates, and educational content, and interact with community members.

Content Creation:

Our team worked diligently to produce high-quality content, including blog articles, guides, and videos, to educate the community and attract new users. We focused on explaining the unique features of Ethereum Classic and its advantages over other blockchain platforms. The content was shared on our official website, the ETC community site, social media channels, and community forums to reach a wider audience. Further details about our content delivery system can be found below.

Partnership Collaborations:

During the second quarter, the Cooperative actively pursued partnerships with relevant organizations and projects to expand the reach of Ethereum Classic. We continued our collaborations with the Litecoin Foundation, Bitmain, and Antminer on the POW Conference and the Grants DAO Program. These partnerships were announced through press releases, blog posts, and joint marketing initiatives.

Virtual Conferences:

In the second quarter, the Cooperative continued to produce its Twitter Spaces series. The Cooperative uses Twitter Spaces as a platform to communicate and interact directly with current and potential users and community members.

Multilingual marketing

The ETC Cooperative continues its plan to market to as diverse a population as possible and as such has continued and expanded its publications in simplified Chinese.

Newsletter:

The Cooperative continued to publish a newsletter, providing subscribers with updates on project milestones, partnerships, development progress, and upcoming events. The newsletter serves as an important communication tool to keep the community informed and engaged. The team has also been working in the background laying the groundwork for upgrading several aspects of the Newsletter experience.

Developer Updates:

We released regular developer updates, highlighting technical advancements, improvements, and bug fixes within the Ethereum Classic ecosystem. These updates were shared on our blog and Discord Channels to ensure transparency and encourage collaboration within the developer community.

Conclusion:

The second quarter of 2023 was marked by successful marketing and communication initiatives undertaken by the Ethereum Classic Cooperative. Through our social media campaigns, content creation, partnership collaborations, and community events, we effectively promoted Ethereum Classic, expanded its reach, and engaged with the community. The positive metrics and results obtained during this period demonstrate the growing interest and adoption of Ethereum Classic. Moving forward, we will continue to leverage these strategies and build upon our successes to further strengthen the Ethereum Classic ecosystem.

Editorial

In the second quarter of 2023, the editorial effort produced 55 articles and 42 videos about Ethereum Classic. 41 videos were posted on the [Ethereum Classic Updates](#) channel that is dedicated to supporting the ETC community, and 1 in the [ETC Cooperative's](#) channel. 41 articles were posted on the [ethereumclassic.org](#) website as a contribution to the community, and 14 articles were posted on the [ETC Cooperative's](#) website to make announcements or explanations of work by the cooperative specifically.

As to community tweets, we proposed a total of 44 tweets of which 16 were to the [@eth_classic](#) account and 28 were to the [@etc-network](#) account. All were accepted and published.

We also conducted the Twitter Spaces broadcast called the "ETC Weekly Review" and we did 13 shows for the 13 weeks of the second quarter 2023.

Below we explain our work for each channel.

Editorial Calendar

Below are images and comments about the editorial work of April, May, and June of 2023.

Editorial Calendar for April 2023

Date	Format	Theme	Title	Channel	Target	Call to Action
4/1/23						
4/2/23						
4/3/23	---	---	---	---	---	---
4/4/23 Video/Text	Opinion News	Ethereum Classic Will Always Be State of the Art Technology Response To Forbes Article About Ethereum Classic	15. Ethereum Classic Will Always Be State of the Art Technology Response To Forbes Article About Ethereum Classic	ETC YouTube/ETC Blog	Users	Use ETC
4/5/23 Video/Text	ETC Course	16. What Is WETC?	16. What Is WETC?	ETC YouTube/ETC Blog	All	Correct info
4/6/23 Video/Text						Evangelize
4/7/23	---	---	---	---	---	---
4/8/23						
4/9/23						
4/10/23	---	---	---	---	---	---
4/11/23 Video/Text	Opinion	The Enormous Value of Ethereum Classic During Banking Crises	17. The Enormous Value of Ethereum Classic During Banking Crises	ETC YouTube/ETC Blog	Users	Use ETC
4/12/23 Video/Text	Guide	How to Keep Your ETC Secure	18. How to Keep Your ETC Secure	ETC YouTube/ETC Blog	Users	Use ETC
4/13/23 Video/Text	ETC Course	17. What Are Private Keys, Public Keys, and Addresses?	17. What Are Private Keys, Public Keys, and Addresses?	ETC YouTube/ETC Blog	All	Evangelize
Video/Text	Announcement	ETC Cooperative Adds Core Geth Support of ETC Mainnet and Testnet to DappNode	18. ETC Cooperative Adds Core Geth Support of ETC Mainnet and Testnet to DappNode	Coop YouTube/Coop Blog	Node Operators	Run a node
4/14/23	---	---	---	---	---	---
4/15/23						
4/16/23						
4/17/23	---	---	---	---	---	---
4/18/23 Video/Text	Opinion	The Value of Composability in Ethereum Classic	19. The Value of Composability in Ethereum Classic	ETC YouTube/ETC Blog	Developers	Build on ETC
4/19/23 Video/Text	Series	How to Contribute to ETC: Mining	20. How to Contribute to ETC: Mining	ETC YouTube/ETC Blog	Miners	Mine ETC
4/20/23 Video/Text	ETC Course	18. The Difference Between Wallets and Addresses	21. The Difference Between Wallets and Addresses	ETC YouTube/ETC Blog	All	Evangelize
4/21/23	---	---	---	---	---	---
4/22/23						
4/23/23						
4/24/23	---	---	---	---	---	---
4/25/23 Video/Text	Philosophy Guide	The Meaning of Finality in Ethereum Classic	22. The Meaning of Finality in Ethereum Classic	ETC YouTube/ETC Blog	All	Use ETC
4/26/23 Video/Text		How to Run an Ethereum Classic Node Using DappNode	23. How to Run an Ethereum Classic Node Using DappNode	ETC YouTube/ETC Blog	Node Operators	Run a node
4/27/23 Video/Text	ETC Course	19. What Are Raw Private Keys, Private Key JSON Files, and Secret Passphrases?	24. What Are Raw Private Keys, Private Key JSON Files, and Secret Passphrases?	ETC YouTube/ETC Blog	Node Operators	Evangelize
4/28/23	---	---	---	---	---	---
4/29/23						
4/30/23						

In April we published 13 videos and 13 articles. The majority were posted on the Ethereum Classic community website and were about ETC guides, philosophy, news, and the ETC course. 1 post was for the ETC Cooperative about the addition of Core-Geth packages to DappNode.

Editorial Calendar for May 2023

Date	Format	Theme	Title	Channel	Target	Call to Action
5/1/23	Text	Announcement	Announcing the Proof of Work Summit, Securing Blockchain's Future	ETC Coop Blog	All	Attend POW Summit
5/2/23	Video/Text	Media	Response to Bitcoin Magazine Article About Tokenization	ETC YouTube/ETC Blog	All	Use ETC for tokenization
5/3/23	Video/Text	Guide	Using Ethereum Classic for Business, Part I	ETC YouTube/ETC Blog	Users	Use ETC for business
5/4/23	Video/Text	ETC Course	20. What are Custodial and Non-custodial Wallets?	ETC YouTube/ETC Blog	All	Evangelize
5/5/23	---	---	---	---	---	---
5/6/23						
5/7/23						
5/8/23	---	---	---	---	---	---
5/9/23	Video/Text	Guide	Using Ethereum Classic for Business, Part II	ETC YouTube/ETC Blog	Users	Use wallets that support ETC
5/10/23	Video/Text	Education	Comparison of Ethereum Classic and Bitcoin Monetary Policies	ETC YouTube/ETC Blog	All	Learn
5/11/23	Video/Text	ETC Course	21. What Are Hardware and Software Wallets?	ETC YouTube/ETC Blog	All	Evangelize
5/12/23	---	---	---	---	---	---
5/13/23						
5/14/23						
5/15/23	Text	Announcement	Addressing Practical Attacks on Core Geth Synchronising Nodes by Taverna and Paterson	ETC Coop Blog	Node Operators	Upgrade
5/16/23	Video/Text	Education	Comparison of Ethereum Classic and Ethereum Monetary Policies	ETC YouTube/ETC Blog	All	Learn
5/17/23	Video/Text	Philosophy	Ethereum Classic Must Be Attackable to Be Secure	ETC YouTube/ETC Blog	Miners, Devs, Node op.	Align with principles
5/18/23	Video/Text	ETC Course	22. What Are Hot and Cold Wallets?	ETC YouTube/ETC Blog	All	Evangelize
Text	Announcement	ETC Coop Retrospective	ETC Coop Blog	All	Learn ETC Coop work	
Text	Announcement	ETC Cooperative Hired Law Firm to Claim ETC's Twitter Handle ETH_Classic	ETC Coop Blog	All	Learn Coop's actions	
5/19/23	Text	Announcement	ETC Coop Goals, Budget, and AGM Resolutions	ETC Coop Blog	All	Learn ETC Coop work
5/20/23						
5/21/23						
5/22/23	---	---	---	---	---	---
5/23/23	Video/Text	Guide	Using Ethereum Classic With MyEtherWallet	ETC YouTube/ETC Blog	Users	Use ETC with MEW
5/24/23	Video/Text	Philosophy	Why Programmability Makes Ethereum Classic More Trust Minimized, Part I	ETC YouTube/ETC Blog	All	Use ETC
5/25/23	Video/Text	ETC Course	23. What Are Native Cryptocurrencies?	ETC YouTube/ETC Blog	All	Evangelize
5/26/23	Text	Announcement	POW Summit 2023 Speaker Spotlight	ETC Coop Blog	All	Go to the POW Summit
5/27/23						
5/28/23						
5/29/23	---	---	---	---	---	---
5/30/23	Video/Text	Philosophy	Why Programmability Makes Ethereum Classic More Trust Minimized, Part II	ETC YouTube/ETC Blog	All	Use ETC
5/31/23	Video/Text	Guide	How to Start Using Ethereum Classic From Scratch	ETC YouTube/ETC Blog	All	Start using ETC

In May we published 14 videos and 20 articles. The ones posted on the Ethereum Classic community website were about media critics' responses, guides, the ETC course, education, and Ethereum Classic philosophy. There were 6 articles on the ETC Cooperative's website about the announcement of the POW Summit, addressing the practical attacks warned by ETH Zurich, the 2022 retrospective, goals, and budget reports, that a law firm had been hired to handle the Twitter account crisis created by Charles Hoskinson, and the first POW Summit speaker spotlight.

Editorial Calendar for June 2023

Date	Format	Theme	Title	Channel	Target	Call to Action
6/1/23	Video/Text	ETC Course	24. What Are Programmable Native Cryptocurrencies?	ETC YouTube/ETC Blog	All	Evangelize
6/2/23	Text	Announcement	POW Summit 2023 Speaker Spotlight #2	ETC Coop Blog	All	Attend/sponsor POW SUmmit
6/3/23						
6/4/23						
6/5/23	Text	Announcement	EVM Compatibility on Ethereum Classic for Solidity Developers	ETC Coop Blog	Developers	Use London Setting
6/6/23	Video/Text	Guide	DappNode Unboxing: Running ETC Nodes From Home or Office	ETC YouTube/ETC Blog	Node Operators	Run an ETC Node
6/7/23	Video/Text	Guide	Mining Ethereum Classic With An Antminer E9 Pro Through Antpool	ETC YouTube/ETC Blog	Miners	Mine ETC
6/8/23	Video/Text	ETC Course	25. What Are ERC-20 Tokens?	ETC YouTube/ETC Blog	All	Evangelize
6/9/23	Text	Announcement	POW Summit 2023 Speaker Spotlight #3	ETC Coop Blog	All	Attend/sponsor POW SUmmit
6/10/23						
6/11/23						
6/12/23	---	---	---	---	---	---
6/13/23	Video/Text	Guide	Using the Ethereum Classic Testnet, Mordor	ETC YouTube/ETC Blog	Developers	Build on ETC
6/14/23	Video/Text	Philosophy	People Are Bound by Law, Ethereum Classic Is Not	ETC YouTube/ETC Blog	All	Learn
6/15/23	Video/Text	ETC Course	26. What Are Convertible Stablecoins?	ETC YouTube/ETC Blog	All	Evangelize
Video/Text	Announcement	Attention MetaMask Users: Change Your ETC Network URL to RIVET Before July 1st 2023	ETC YouTube/ETC Blog	Users	Move endpoints	
6/16/23	Text	Announcement	POW Summit 2023 Speaker Spotlight #4	ETC Coop Blog	All	Attend/sponsor POW SUmmit
6/17/23						
6/18/23						
6/19/23	Video/Text	Guide	Using the Newly Redesigned Ethereum Classic Multisig Wallet	ETC YouTube/ETC Blog	All	Use ETC Multisig Wallet
6/20/23	Video/Text	Guide	ETC Ecosystem Spotlight: HebeSwap Part I	ETC YouTube/ETC Blog	Users	Use HebeSwap
6/21/23	Video/Text	Education	Comparison of Ethereum Classic and Fiat Monetary Policies	ETC YouTube/ETC Blog	All	Learn
6/22/23	Video/Text	ETC Course	27. What Are Algorithmic Stablecoins?	ETC YouTube/ETC Blog	All	Evangelize
6/23/23	---	---	---	---	---	---
6/24/23	Text	Announcement	Important Announcement: Migrate the ETC and Mordor RPC Endpoints by July 24 2023	ETC Coop Blog	All	Move endpoints
6/25/23						
6/26/23	---	---	---	---	---	---
6/27/23	Video/Text	Education	The Life Cycle of an ETC Transaction	ETC YouTube/ETC Blog	Users	Learn how Transations work
6/28/23	Video/Text	Education	ETC Transaction Security: What Is a Good Number of Block Confirmations?	ETC YouTube/ETC Blog	Users	Learn ETC security
6/29/23	Video/Text	ETC Course	28. What Are Privacy Coins?	ETC YouTube/ETC Blog	All	Evangelize
6/30/23	Text	Announcement	ETC Cooperative 2023 Q1 Report	ETC Coop Blog	All	Read report
Text	Announcement	POW Summit 2023 Speaker Spotlight #5	ETC Coop Blog	All	Attend/sponsor POW SUmmit	

In March we published 15 videos and 22 articles. The ones posted on the Ethereum Classic community website were about the ETC course, ETC guides, Ethereum Classic philosophy, and education. We published 7 posts for the ETC Cooperative doing the POW Summit spotlights, a clarification about the ETC EVM to Solidity developers, about moving ETC and Mordor endpoints

to Rivet and the ETC Cooperative URLs, and the announcement of the ETC Cooperative's Q1 report.

Twitter Together

The Twitter Together accounts for Ethereum Classic are two community Twitter accounts, [@eth_classic](#) and [@etc-network](#), that are managed by the community through a GitHub app that lets community members propose tweets so they can then be approved by community admins and published.

Below are images and comments about our contributions to said accounts for April, May, and June of 2023.

Twitter Together Calendar for April 2023

Date	Item	@eth_classic	Item	@etc_network
		Content		Content
4/1/23				
4/2/23				
4/3/23	---	---	---	---
4/4/23	Link to post Link to post	Alert: Migrate Your ETC Endpoints From Ethercluster to Rivet by July 1st, 2023 Response To Forbes Article About Ethereum Classic	---	---
4/5/23	---	---	Link to video	How to Contribute to ETC: Community Tweets
4/6/23	---	---	Link to video	What Does Security Mean in Ethereum Classic?
4/7/23	---	---	---	---
4/8/23				
4/9/23				
4/10/23	---	---	---	---
4/11/23	Link to post Link to post	Ethereum Classic Course: 3. The First Digital Currency Attempts The Enormous Value of Ethereum Classic During Banking Crises	---	---
4/12/23	---	---	Link to video	Ethereum Classic Course: 9. The Units and Denominations of Ethereum Classic
4/13/23	---	---	Link to video	Using Ethereum Classic With Ledger Nano S
4/14/23	---	---	---	---
4/15/23				
4/16/23				
4/17/23	---	---	Link to video	Video: #EthereumClassic Course: 8. Ethereum Classic's Monetary Policy ✅
4/18/23	Link to post	Hyperledger Besu Explained	Link to video	Video: #EthereumClassic Course: 9. The Units and Denominations of Ethereum Classic ✅
4/19/23	---	---	Link to video	Video: #EthereumClassic Course: 10. - Proof of Work Explained ✅ #PoW
4/20/23	---	---	Link to video	Video: #EthereumClassic Course: 11. Ethereum Classic Social & Physical Layer Security ✅
4/21/23	---	---	---	---
4/22/23				
4/23/23				
4/24/23	---	---	---	---
4/25/23	Link to post	The EVM Object Format (EOF) Upgrade Explained	---	---
4/26/23	---	---	Link to video	Video: #EthereumClassic Course: 17. What Are Private Keys, Public Keys, and Addresses?
4/27/23	---	---	Link to video	Video: #EthereumClassic Course: 18. The Difference Between Wallets and Addresses ✅ \$ETC
4/28/23	---	---	---	---
4/29/23				
4/30/23				

In April we proposed 6 tweets that were links to ETC articles to the @eth_classic account that were approved, and 10 tweets to ETC videos to the @etc_network account that were approved.

Twitter Together Calendar for May 2023

Date	@eth_classic		@etc_network	
	Item	Content	Item	Content
5/1/23	---	---	---	---
5/2/23	Link to post	The Innovation of Ethereum Classic Is Unstoppable	---	---
5/3/23	---	---	Link to video	Ethereum Classic Is Censorship Resistant, Ethereum Is Not
5/4/23	---	---	Link to video	Ethereum Classic Is a Commodity, Ethereum Is a Security
5/5/23	---	---	---	---
5/6/23	---	---	---	---
5/7/23	---	---	---	---
5/8/23	---	---	---	---
5/9/23	Link to post	Erigon Explained	---	---
5/10/23	---	---	Link to video	Using Ethereum Classic With MyCrypto
5/11/23	---	---	Link to video	Ethereum Classic, Centralized, and Decentralized Exchanges
5/12/23	---	---	---	---
5/13/23	---	---	---	---
5/14/23	---	---	---	---
5/15/23	---	---	---	---
5/16/23	Link to post	Ethereum's Social Consensus vs Ethereum Classic's Code Is Law	---	---
5/17/23	---	---	Link to video	Ethereum Classic's Focus on Trust Minimization
5/18/23	---	---	Link to video	Mining Ethereum Classic With An iPollo ASIC Through 2Miners Pool
5/19/23	---	---	---	---
5/20/23	---	---	---	---
5/21/23	---	---	---	---
5/22/23	---	---	---	---
5/23/23	Link to post	Using Ethereum Classic With Trust Wallet	---	---
5/24/23	---	---	Link to video	The Ethereum Classic Mining Difficulty Adjustment Explained
5/25/23	---	---	Link to video	How to Contribute to ETC: Community Volunteering
5/26/23	---	---	---	---
5/27/23	---	---	---	---
5/28/23	---	---	---	---
5/29/23	---	---	---	---
5/30/23	Link to post	The Principle of Backward Compatibility in Ethereum Classic	---	---
5/31/23	---	---	Link to video	How to Contribute to ETC: Community Volunteering

In May we proposed 5 tweets that were links to ETC articles to the @eth_classic account that were approved. We also proposed 9 tweets to ETC videos to the @etc_network account that were approved.

Twitter Together Calendar for June 2023

Date	@eth_classic		@etc_network	
	Item	Content	Item	Content
6/1/23	---	---	Link to video	ETC and Bitcoin Have the Fifteenth and the Halving in 2024
6/2/23	---	---	---	---
6/3/23	---	---	---	---
6/4/23	---	---	---	---
6/5/23	---	---	---	---
6/6/23	Link to post	Ethereum Classic Is a Commodity, Ethereum Is a Security	---	---
6/7/23	---	---	Link to video	The Meaning of Finality in Ethereum Classic
6/8/23	---	---	Link to video	Ethereum Classic Will Always Be State Of The Art Technology
6/9/23	---	---	---	---
6/10/23	---	---	---	---
6/11/23	---	---	---	---
6/12/23	---	---	---	---
6/13/23	Link to post	Using Ethereum Classic With MyCrypto	---	---
6/14/23	---	---	Link to video	Response to Forbes Article About Ethereum Classic
6/15/23	---	---	Link to video	The Enormous Value of Ethereum Classic During Banking Crises
6/16/23	---	---	---	---
6/17/23	---	---	---	---
6/18/23	---	---	---	---
6/19/23	---	---	---	---
6/20/23	Link to post	Ethereum Classic, Centralized, and Decentralized Exchanges	---	---
6/21/23	---	---	Link to video	How to Keep Your ETC Secure
6/22/23	---	---	Link to video	The Value of Composability in Ethereum Classic
6/23/23	---	---	---	---
6/24/23	Link to post	RT: Change ETC and Mordor RPC Endpoints	---	---
6/25/23	---	---	---	---
6/26/23	---	---	---	---
6/27/23	Link to post	Ethereum Classic's Focus on Trust Minimization	---	---
6/28/23	---	---	Link to video	How to Contribute to ETC: Mining
6/29/23	---	---	Link to video	The Meaning of Finality in Ethereum Classic
6/30/23	---	---	---	---

In March we proposed 5 tweets that were links to ETC articles to the @eth_classic account that were approved. We also proposed 9 tweets to ETC videos to the @etc_network account that were approved.

ETC Weekly Review

Every Thursday at 9 AM EST / 14 hours UTC we do a live show on Twitter Spaces called the ETC Weekly Review.

ETC Weekly Review With Donald McIntyre April 27, 2023 • 27m	ETC Weekly Review With Donald McIntyre May 25, 2023 • 11m	ETC Weekly Review With Donald McIntyre June 29, 2023 • 32m
ETC Weekly Review With Donald McIntyre April 20, 2023 • 25m	ETC Weekly Review With Donald McIntyre May 18, 2023 • 27m	ETC Weekly Review With Donald McIntyre June 22, 2023 • 18m
ETC Weekly Review With Donald McIntyre April 13, 2023 • 18m	ETC Weekly Review With Donald McIntyre. May 11, 2023 • 20m	ETC Weekly Review With Donald McIntyre June 15, 2023 • 25m
ETC Weekly Review With Donald McIntyre April 6, 2023 • 20m	ETC Weekly Review With Donald McIntyre April 27, 2023 • 27m	ETC Weekly Review With Donald McIntyre June 8, 2023 • 14m
		ETC Weekly Review With Donald McIntyre June 1, 2023 • 11m

In it, we talk about and go over the articles and videos that we published for that week.
 In April and May of 2023 we broadcast 4 shows in each month (one in May was not recorded by mistake so it doesn't show in the list above) and in June we did 5.

Below are the show topics for each week:

ETC Weekly Review shows for April 2023.

Date	Item	Content
4/1/23		
4/2/23		
4/3/23	---	---
4/4/23	---	---
4/5/23	---	---
4/6/23	ETC Weekly Review	We will talk about how #EthereumClassic will always be state of the art technology, our response to the Forbes article about #ETC, and the ETC Course class 16 What Is WETC.
4/7/23	---	---
4/8/23		
4/9/23		
4/10/23	---	---
4/11/23	---	---
4/12/23	---	---
4/13/23	ETC Weekly Review	We will talk about the enormous value of #ETC during banking crises, how to keep your \$ETC secure, and class 17 of the #EthereumClassic course about public key, private key, and addresses.
4/14/23	---	---
4/15/23		
4/16/23		
4/17/23	---	---
4/18/23	---	---
4/19/23	---	---
4/20/23	ETC Weekly Review	We will talk about the value of composability in \$ETC, how to contribute to #ETC through mining, and the class 18 of the #EthereumClassic course about wallets and addresses.
4/21/23	---	
4/22/23		
4/23/23		
4/24/23	---	---
4/25/23	---	---
4/26/23	---	---
4/27/23	ETC Weekly Review	We will talk about the meaning of finality in \$ETC, how to run an #ETC node using DappNode, and the #EthereumClassic course class 19 about raw private keys, JSON files, and secret passphrases.
4/28/23	---	---
4/29/23		
4/30/23		

ETC Weekly Review shows for May 2023.

Date	Item	Content
5/1/23	---	---
5/2/23	---	---
5/3/23	---	---
5/4/23	ETC Weekly Review	We will talk about our response to an article on Bitcoin Magazine about tokenization, \$ETC for business part I, and the #ETC course class 20 about custodial and non-custodial wallets.
5/5/23	---	---
5/6/23		
5/7/23		
5/8/23	---	---
5/9/23	---	---
5/10/23	---	---
5/11/23	ETC Weekly Review	We will talk about \$ETC for business, part II, a comparison of the #ETC and #Bitcoin monetary policies, and class 21 of the #EthereumClassic course about hardware and software wallets.
5/12/23	---	---
5/13/23		
5/14/23		
5/15/23	---	---
5/16/23	---	---
5/17/23	---	---
5/18/23	ETC Weekly Review	We will talk about a comparison of the \$ETC and \$ETH monetary policies, why #EthereumClassic must be attackable to be secure, and #ETC class 22 about what are hot and cold wallets?
5/19/23	---	---
5/20/23		
5/21/23		
5/22/23	---	---
5/23/23	---	---
5/24/23	---	---
5/25/23	ETC Weekly Review	We will talk about how to use #ETC with MyEtherWallet, why \$ETC is more trust minimized than other PoW chains, and the #EthereumClassic course class 23 about what are native cryptocurrencies.
5/26/23	---	---
5/27/23		
5/28/23		
5/29/23	---	---
5/30/23	---	---
5/31/23	---	---

ETC Weekly Review shows for June 2023.

Date	Item	Content
6/1/23	ETC Weekly Review	We will talk about why \$ETC is more trust minimized than all other coins, how to start using #ETC from scratch, and the #EthereumClassic course class 24 about what are programmable native cryptocurrencies.
6/2/23		
6/3/23		
6/4/23		
6/5/23		
6/6/23		
6/7/23		
6/8/23	ETC Weekly Review	We will talk about running \$ETC nodes from home or office using DappNode, mining #ETC with the Antimer E9 pro through AntPool, and the #EthereumClassic course class 25 about what are ERC-20 tokens.
6/9/23		
6/10/23		
6/11/23		
6/12/23		
6/13/23		
6/14/23		
6/15/23	ETC Weekly Review	We will talk about using the \$ETC testnet, Mordor, that people are bound by law but #ETC is not, and the #EthereumClassic course class 26 about what are convertible stablecoins.
6/16/23		
6/17/23		
6/18/23		
6/19/23		
6/20/23		
6/21/23		
6/22/23	ETC Weekly Review	We will talk about: The \$ETC multisig wallet, HebeSwap, comparing #ETC and fiat monetary policies, what are algorithmic stablecoins, and that wallet operators must change the #EthereumClassic RPC URL endpoint to RIVET.
6/23/23		
6/24/23		
6/25/23		
6/26/23		
6/27/23		
6/28/23		
6/29/23	ETC Weekly Review	We will talk about the lifecycle of an \$ETC transaction, #ETC number of block confirmations and security, and the #EthereumClassic course class 28 what are privacy coins?
6/30/23		

Social Media

During the second quarter of 2023, our social media presence remained strong, engaging with our audience across various platforms. We continued to actively maintain our presence on the following social media platforms:

Twitter: Follow us on Twitter for real-time updates and insights into the latest developments in the Ethereum Classic (ETC) ecosystem. Our handle is @ETCCooperative.

Newsletter: Our Newsletter exclusively features ETC Cooperative blogs, keeping our subscribers informed about the latest news, projects, and updates within the Ethereum Classic community.

LinkedIn: Connect with us on LinkedIn at <https://www.linkedin.com/company/etc-cooperative/> to stay updated on events, news, projects, and updates.

Wechat: We have a strong presence on Wechat, catering specifically to the Chinese-speaking community. Join us at the following Wechat groups:

- ETC Grants DAO 中文社区 (Chinese Community)
- ETC Global Comms
- 高速公路ETC (Highway ETC)

Telegram: Join our Telegram groups for vibrant discussions and insights into the Ethereum Classic ecosystem. Find us at:

- Ethereum Classic ETC
- 以太经典中文社区 – ETC (Chinese Community)

Discord: Engage with our community on Discord for a more interactive and dynamic experience. Find us at:

- ETC-Ethereum Classic
- ETC Cooperative – Ethereum Classic

Reddit: Participate in the Ethereum Classic subreddit, r/EthereumClassic, to share ideas, opinions, and stay updated on the latest community discussions.

Instagram: Follow our Instagram account, @etccooperative, to enjoy visual content and glimpses of events and activities related to Ethereum Classic.

Content Focus:

Throughout this quarter, our primary focus was on three key aspects:

1. **ETC Grants DAO:** We highlighted the impactful projects supported by ETC Grants DAO, showcasing the positive contributions to the ETC ecosystem.
2. **Proof of Work Summit:** We actively promoted the Proof of Work Summit, creating awareness about this significant event and its role in shaping the future of blockchain technology.
3. **Regular Blog Posts:** Our weekly blog posts featured insightful content on various topics, keeping our audience informed and engaged (refer to the Editorial section for specific content).

Performance Insights:

We are thrilled to report that our Newsletter's promotion during this quarter resulted in a notable 20% increase in click-through rates, indicating a growing interest in our content.

Upcoming Quarter Focus:

Looking ahead to the next quarter, we plan to concentrate on the following key areas:

- 1. POW Summit Promotion:** Continuing our efforts to raise awareness and encourage participation in the Proof of Work Summit.
- 2. ETC Grants DAO Follow-up:** We will closely monitor and provide updates on the progress of projects supported by ETC Grants DAO.
- 3. Regular Content and Announcements:** Our commitment to delivering consistent, valuable content will continue, ensuring our community remains informed and engaged.

We are grateful for the ongoing support and enthusiasm from the Ethereum Classic community, and we look forward to another successful quarter of impactful engagement and growth. Thank you for being a part of this journey with us!

Note: The information provided is based on data available up to the end of the second quarter of 2023.

Transparency Reports

Throughout 2022 and 2023 the ETC Cooperative has been publishing reports on our activities quarterly.

- [Q1 2022 Transparency Report](#)
- [Q2 2022 Transparency Report](#)
- [Q3 2022 Transparency Report](#)
- [Retrospective 2022 Report](#)
- [Q1 2023 Transparency Report](#)

All of these reports and regulatory filings can be found in the [Filings page](#) on the ETC Cooperative website.

Financials

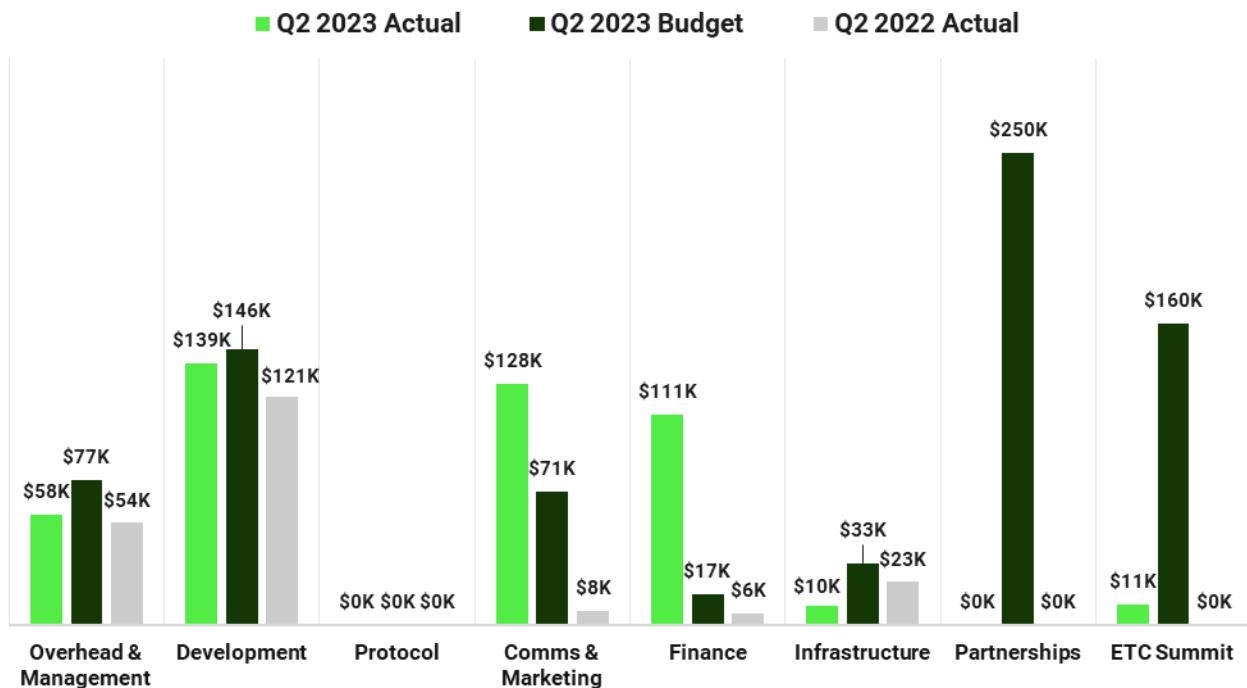
For the quarter ended June 30, 2023 ("Q2 2023")

While following general accounting principles, these figures and charts may not be in strict compliance with IFRS ("International Financial Reporting Standards") or FASB "Financial Accounting Standards Board").

Q2 2023 Financial Results

Expenditures in \$US

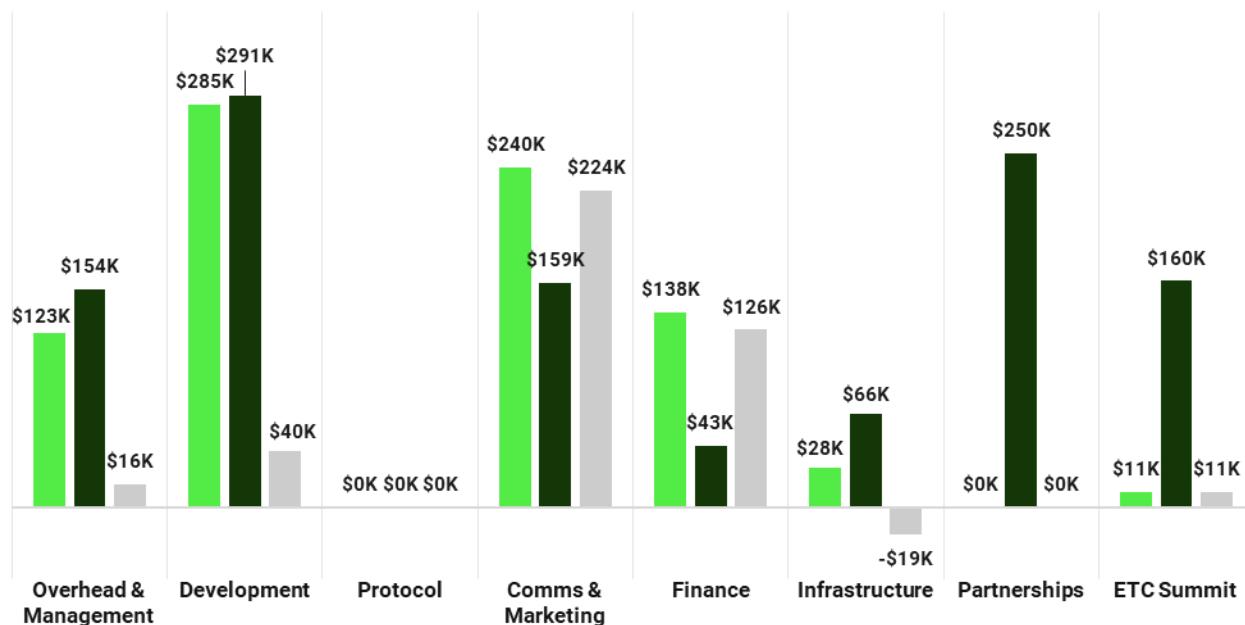
	Q2 2023 Actual	Q2 2023 Budget	Variance \$ Q2 2023 vs Q2 2023 Budget	Q2 2022 Actual	Variance \$ Q2 2023 vs Q2 2022
Overhead & Management	\$58,453	\$76,900	\$(18,447)	\$54,242	\$4,211
Development	\$138,548	\$145,940	\$(7,392)	\$121,234	\$17,314
Protocol	\$0	\$0	\$0	\$0	\$0
Comms & Marketing	\$127,790	\$70,629	\$57,161	\$7,720	\$120,070
Finance	\$111,499	\$16,680	\$94,819	\$6,217	\$105,282
Infrastructure	\$10,027	\$33,000	\$(22,973)	\$22,909	\$(12,882)
Partnerships	\$0	\$250,000	\$(250,000)	\$0	\$0
ETC Summit	\$11,000	\$160,000	\$(149,000)	\$0	\$11,000
Total Expenditures	\$457,317	\$753,149	\$(295,831)	\$212,321	\$244,996
Non-cash Items	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$457,317	\$753,149	\$(295,831)	\$212,321	\$244,996



Expenditures in \$US

	Q2 YTD 2023 Actual	Q2 YTD 2023 Budget	Variance \$ Q2 YTD 2023 vs Q2 YTD 2023 Budget	Q2 YTD 2022 Actual	Variance \$ Q2 YTD 2023 vs Q2 YTD 2022
Overhead & Management	\$122,832	\$153,800	\$(30,968)	\$106,792	\$16,040
Development	\$284,943	\$290,880	\$(5,937)	\$245,124	\$39,819
Protocol	\$0	\$0	\$0	\$0	\$0
Comms & Marketing	\$240,323	\$158,849	\$81,474	\$16,158	\$224,165
Finance	\$138,060	\$43,360	\$94,700	\$12,434	\$125,627
Infrastructure	\$28,260	\$66,400	\$(38,140)	\$47,716	\$(19,456)
Partnerships	\$0	\$250,000	\$(250,000)	\$0	\$0
ETC Summit	\$11,000	\$160,000	\$(149,000)	\$0	\$11,000
Total Expenditures	\$825,420	\$1,123,289	\$(297,869)	\$428,224	\$397,195
Non-cash Items	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$825,420	\$1,123,289	\$(297,869)	\$428,224	\$397,195

■ Q2 YTD 2023 Actual ■ Q2 YTD 2023 Budget ■ Q2 YTD 2022 Actual



Overall, Q2 2023 and Q2 YTD actual costs were pretty consistent with the budget, other than the allocation of the \$250K grant money and money allocated to the POW Summit. The grant money allocation (\$250K USD of ETC tokens) was purchased and sent to the ETC GrantDao multisig in Q3 2023. The higher communications and marketing costs were offset by lower infrastructure costs and overhead costs. Higher comms costs were due to work on multiple websites done by several contractors.

The following is a breakdown of what is generally allocated to each category:

Overhead & Management

This category includes any compensation and payments for the Executive Director as well as all overhead, office, legal, and related expenses. It also includes any general costs that cannot be allocated to specific departments.

Development

This includes any compensation for the development team and any development-related costs.

Protocol

We did not allocate anything to this section for 2023 as costs are contained within Development or Infrastructure categories.

Communications & Marketing

This includes salaries for the comms team and all advertising, promotional work, marketing, conference sponsorship, website costs, and all travel related expenses for the entire team.

Finance

This includes costs related to tax filings, tax and accounting professional consulting, accounting software, and finance consulting costs.

Infrastructure

This covers costs of hosted services which we provide to the ecosystem.

Partnerships

Covers any grants distributed from the ETC Coop. In 2023, this will be related to the ETC Grants DAO.

Summit

This category covers any conference/summit put on by the ETC Coop. In 2023, this category will contain the costs for the POW Summit. The POW summit costs, revenues and ultimately profits or losses, will be shared equally between the ETC Cooperative and the LTC Foundation. The ETC Cooperative is handling the accounting and payments and will include all accounting in our books, until everything is finalized. At that time, there will be an adjustment to account for the LTC Foundation portion of profits or losses.

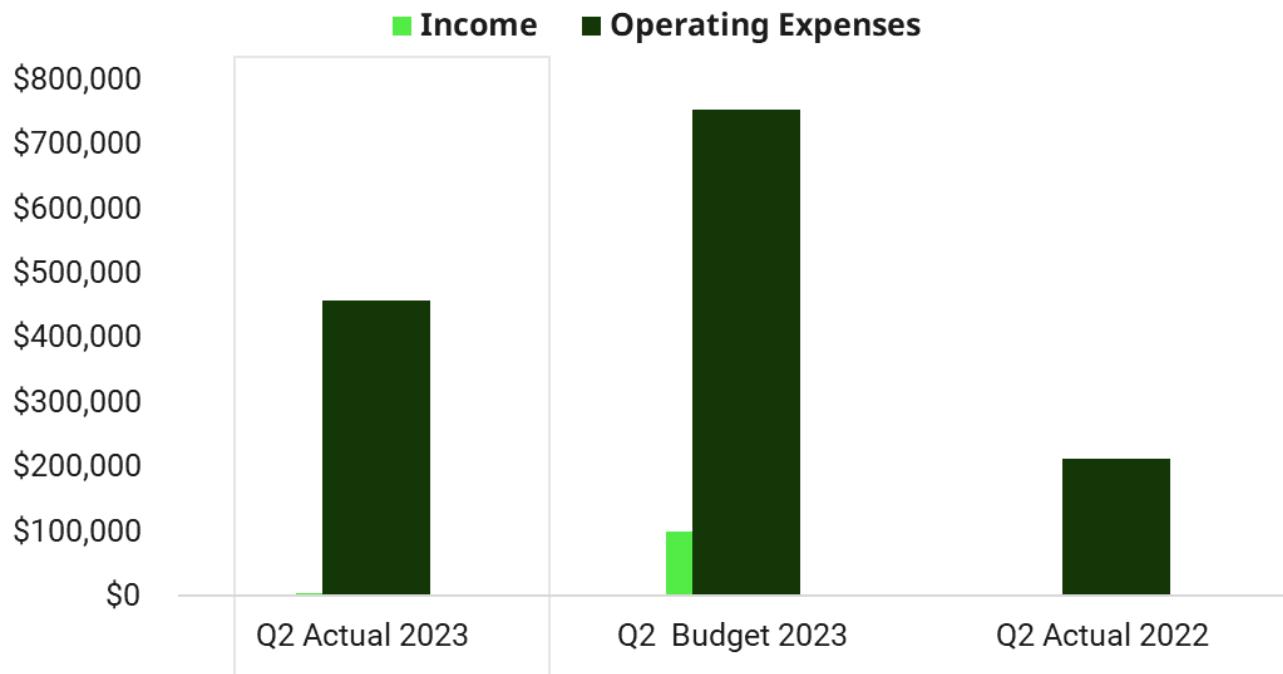
Non-Cash items

This consists of accounting items that are not considered cash-costs, such as gain/loss on foreign exchange, gain/loss on sale of cryptocurrencies, and direct write-off of prior year receivables.

Net Income/(Loss)

Net Income/(Loss) in \$US

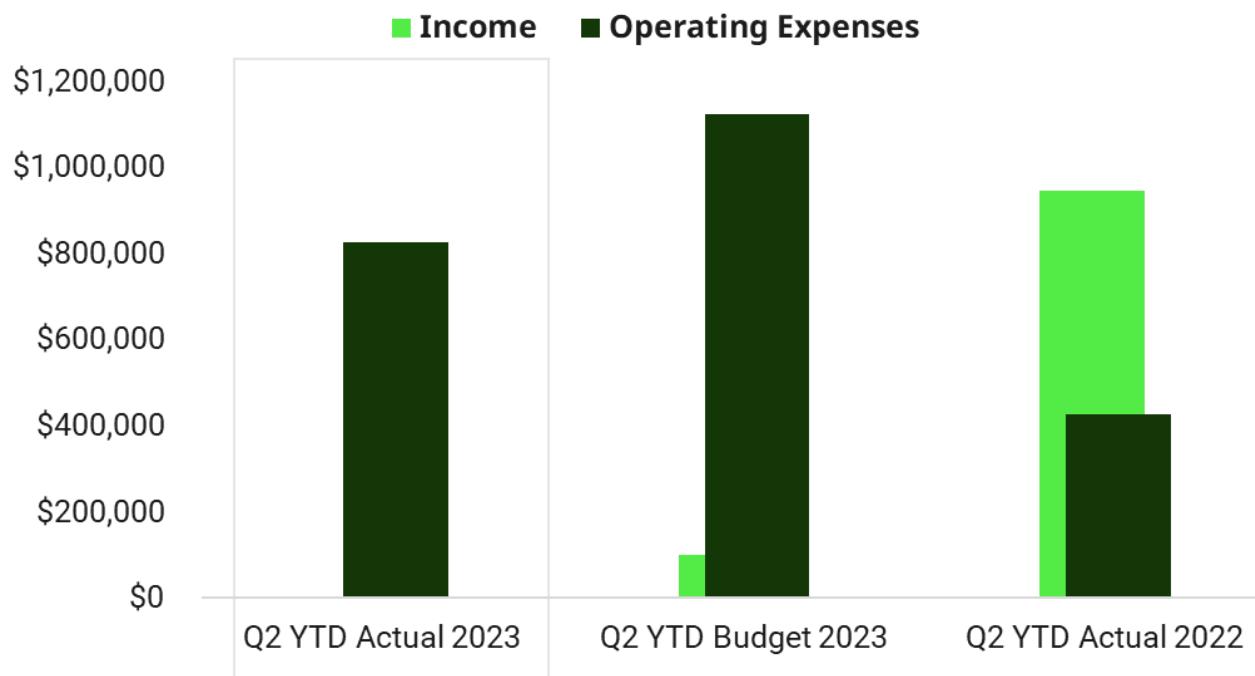
	Q2 Actual 2023	Q2 Budget 2023	Q2 Actual 2022
Income	\$5,000	\$100,000	\$0
Operating Expenses	\$457,317	\$753,149	\$212,321
Net (Loss)/Income	\$(457,317)	\$(653,149)	\$(212,321)
Non-cash items	\$0	\$0	\$0
Adjusted Net Income	\$(457,317)	\$(653,149)	\$(212,321)



As of Q2 2023, the ETC Coop had collected \$5K in Sponsorship revenues for the POW Summit, with further revenue expected in Q3 2023. Overall, the net loss was lower than budgeted due to timing differences in grant money allocations and POW Summit expenses and revenues.

Net Income/(Loss) in \$US

	Q2 YTD Actual 2023	Q2 YTD Budget 2023	Q2 YTD Actual 2022
Income	\$0	\$100,000	\$945,699
Operating Expenses	\$825,420	\$1,123,289	\$428,224
Net (Loss)/Income	\$(825,420)	\$(1,023,289)	\$517,475
Non-cash items	\$0	\$0	\$0
Adjusted Net Income	\$(825,420)	\$(1,023,289)	\$517,475



Note that the net income/(loss) and adjusted net income/(loss) does not include the unrealized gain/loss on the re-evaluation of ETC at market rates. See description of non-cash items above.

Income

Historically, the ETC Cooperative earned income from the arrangement with Grayscale LLC as well as donations and sponsorships. Under the Grayscale arrangement, 1/3 of fees collected by Grayscale, related to their Grayscale Ethereum Classic Trust, were contributed to the Cooperative. Sponsorships related to any conferences held are either included in income, if they are general purpose, or offset to expenses, if they are for a specific event/activity. In 2023, we are budgeting for sponsorship for the POW Summit, however this will only work to offset expenses and it is unlikely that it will generate any substantial revenue for the Coop.

March 2022 was the last month in which the ETC Cooperative earned fees from Grayscale as the 2-year agreement came to an end. The ETC Coop started 2023 with \$4.8M USD and 23,336 ETC Tokens which should provide us with a few years of runway. At the end of F2022 and into early 2023 the ETC Cooperative began to invest some of its cash reserves into ETC, as we consider the prices depressed, in hopes of extending the runway.

As of June 30, 2023, the ETC Coop had 60,800 ETC tokens, with \$250K USD being allocated for the grant program.

Even with several years of cash runway and ETC investment, the ETC Cooperative will not be able to be sustained in the long term without new donors/sponsors.

Unrealized (Loss)/Gain on ETC

These figures represent the difference between the book value of ETC, included in the financial information, and the market value as of a certain date. The book value is the value or exchange rate at which the ETC was purchased and recorded in the financial records, in US dollars. This value will remain in the books until the ETC is sold. However, it over or understates the actual value of the ETC held at a certain point in time and thus the liquidity of the ETC Cooperative. To present a more accurate picture of the unrealized gain or loss is presented, which shows what would have been reported if the ETC held had been sold. This will change each period to reflect the current rate at the end of the reporting period (i.e., September 30, 2022, for Q3 2022).

As of June 30, 2023 the Coop held 60,800 ETC with a book value of \$1,076,998 and a market value of \$1,274,110 including the grant allocation. Note that after the quarter-end ETC prices with all of crypto have dropped significantly and the market value in Q3 is lower than the cost basis. The \$250K grant allocation has also been allocated to the ETC GrantsDao multisig.

Financial Position

Assets

As of June 30, 2023, the ETC Cooperative holds 60,880 ETC at an average cost of \$17.68. This includes the \$250K USD in ETC tokens, that were allocated to the grant program. The Coop will be buying another tranche of tokens in Q3, due to very low ETC prices.

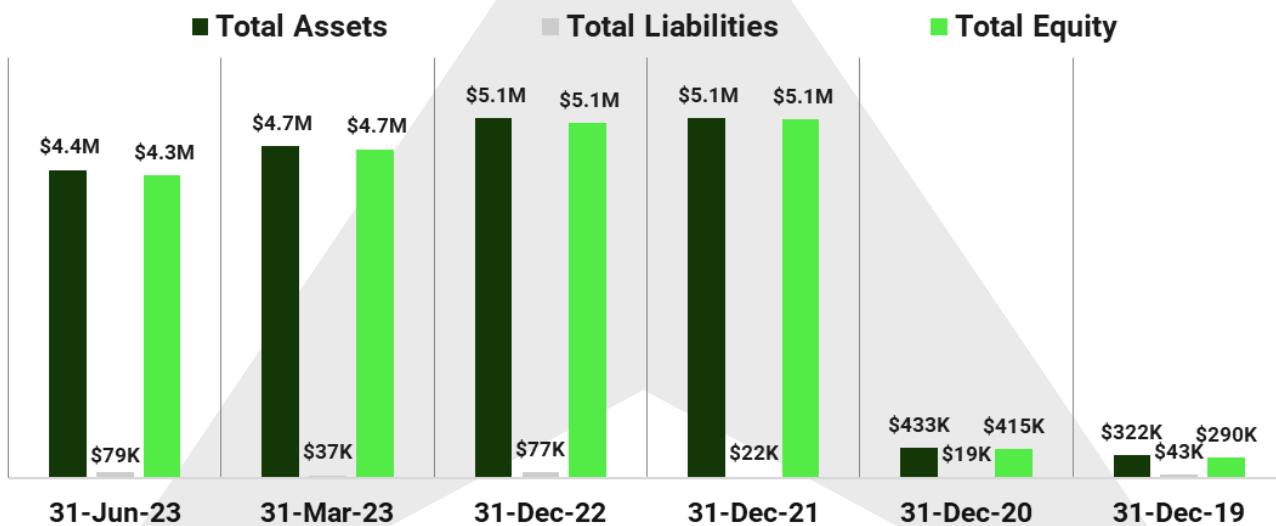
The lower bank balance reflects the purchase of the ETC tokens and YTD expenses.

Liabilities & Equity

Accounts payable and accrued liabilities were predominantly composed of accrued accounting expenses and consulting fees.

Financial Positions in \$US

	31-Jun-23	31-Mar-23	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19
Assets						
Cash & Cash Equivalents	\$3,221,345	\$3,297,575	\$4,816,320	\$4,689,209	\$303,313	\$146,318
ETC (at book value) ¹	\$0	\$1,076,998	\$328,265	\$78,115	\$78,115	\$154,363
Due from Grayscale	\$1,075,577	\$0	\$0	\$377,733	\$51,914	\$18,808
Prepaid Expenses & Deposits	\$106,825	\$361,845	\$0	\$0	\$0	\$2,250
Total Assets	\$4,403,747	\$4,736,418	\$5,144,585	\$5,145,057	\$433,341	\$321,739
Liabilities						
Accounts Payable & Accrued Liabilities	\$78,766	\$37,223	\$77,288	\$22,208	\$18,507	\$44,393
Due to Grayscale	\$0	\$0	\$0	\$0	\$0	\$(1,000)
Total Liabilities	\$78,766	\$37,223	\$77,288	\$22,208	\$18,507	\$43,393
Equity						
Retained Earnings	\$5,067,297	\$5,067,297	\$5,122,541	\$414,834	\$290,403	\$661,632
Net Income/(Loss) for the year	\$(740,895)	\$(368,102)	\$(55,244)	\$4,708,015	\$124,431	\$(371,229)
Total Equity	\$4,326,402	\$4,699,195	\$5,067,297	\$5,122,849	\$414,834	\$290,403
Total Liabilities & Equity	\$4,405,168	\$4,736,418	\$5,144,585	\$5,145,057	\$433,341	\$333,796
ETC at Market Value ¹	\$1,076,998	\$1,260,992	\$366,155	\$278,521	\$46,284	\$72,540
Liquid assets ²	4,298,342	4,558,567	5,182,475	4,967,730	349,597	218,858





ETC Cooperative