## Says

What have we heard them say? What can we imagine them saying?

> Producers calculate costs to predict future business expenses and evaluate their performance.

> > Budget planning,

risk managent,

making, and

competitive

advantage.

resource allocation,

improved decision-

In most cases, production costs are calculated using the actual costs/actual output accounting method.

past business costs can be used to predict future business expenses and to evaluate performance.

> Estimation of Business Expens

Equipment expenses.

What are their wants, needs, hopes, and dreams?

What other thoughts might influence their behavior?

Incorporation

legal fees, software and tech expenses.

**Thinks** 

In the blog, we

predicting the

concluded that cost estimation is a vital process that involves

financial requirements of a project or actirity.

> Set budget, allocate resuources effectively, manage risks, and, gain a competitive

advantage.

Companes, software development firm health facility, or marketing agency. lost estimation.



## Does

Using cost estimation,

ensure the sucess of

maintain a competitivr

respective industries.

their projects and

organiztion can

edge in their

What behavior have we observed? What can we imagine them doing?



What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?



