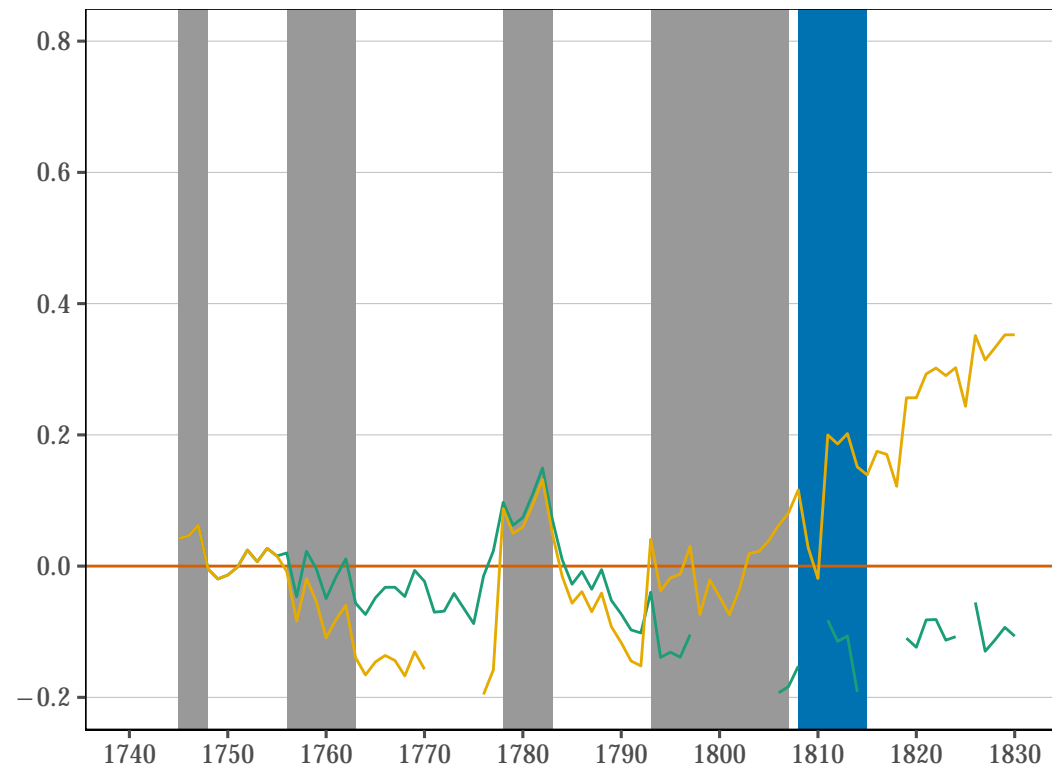
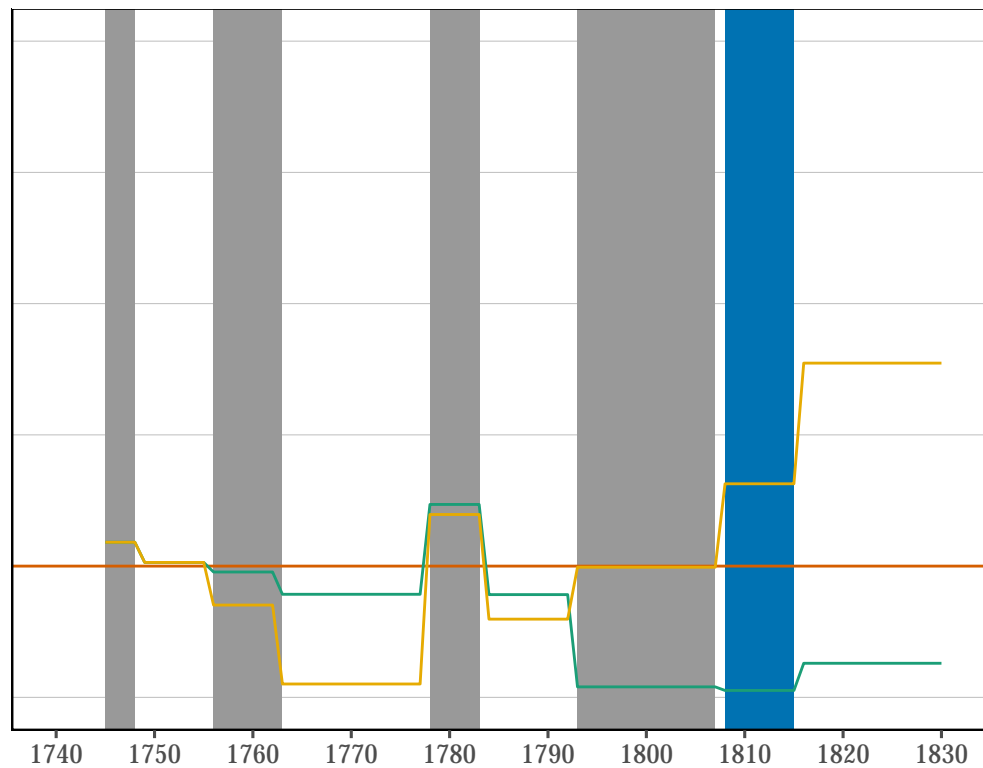


Annual loss function



Mean loss function



— Using all past periods for peace trend — Using preceding period for peace trend