

# Global value chains and the transmission of price shocks

First draft version

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## Abstract

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## 1 Introduction

## 2 Methodology

2.1 The Input-Output model applied to a shock on production costs.

2.2 Applying the I-O model to a price model

2.3 Data and measurement issues

2.4 Nominal exchange rate shock

## 3 The impact of exchange rates fluctuations on consumer prices

## 4 Conclusion

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