Table 1: Transport costs estimates: Summary

Mean value over 1974-2013			
3 digits		4 digits $(*)$	
Vessel	Air (**)	Vessel	Air
With only Ad-Valorem Trade Costs ($\hat{\tau}^{ice}$, in %)			
5.8	5.1	6.0	4.9
5.1	4.2	5.2	3.7
With Additive & Ad-Valorem Trade Costs $Ad\text{-}valorem \ term \ (\widehat{\tau}^{adv}, \ in \ \%)$			
3.2	2.5	3.3	2.4
2.8	1.8	2.8	1.6
2.9	1.8	2.8	1.9
1.9	0.7	1.7	0.8
5.3	5.0	5.6	3.9
4.3	2.0	4.4	1.9
29279	28207	29317	27680
188	191	188	189
230	211	666	567
	$3 c$ Vessel Costs ($\hat{\tau}^{ic}$ 5.8 5.1 Trade Cos 3.2 2.8 2.9 1.9 5.3 4.3 29279 188	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

Notes: Statistics are obtained weighting each observation by its value. The additive term is expressed in fraction of fas price. (*): Four 4-digit estimation: 0n selected years. (**): 1989 omitted in 3-digit estimation for air.