

Table 1: Exploring alternative scenario: Results

Scenario	Air transport		Maritime transport	
	(A)	(B)	(A)	(B)
$\Delta TC$ (pp)	-0.02	-0.014	-0.033	-0.031
$\Delta \tau$ (pp)	0	-0.014	0	-0.031
$\Delta t/\tilde{p}^{fas}$ (pp)	-0.020	0	-0.033	0
$\Delta \beta$ (in pp)	-27.75	12.14	-23.53	20.36
Rel. Delta welf (in %)	2.589	0.411	3.801	0.695
Variety effect (in %)	-2.487	-0.213	-2.879	-0.171
Price effect (in %)	5.275	0.625	6.973	0.867

Notes: TC = Transport Costs, expressed in percentage of the average fas export price.  $\beta$  is the share of additive in total transport costs