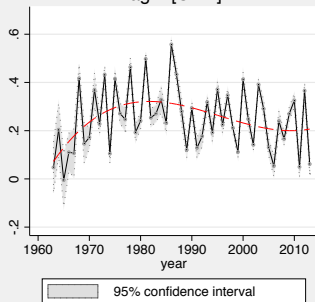
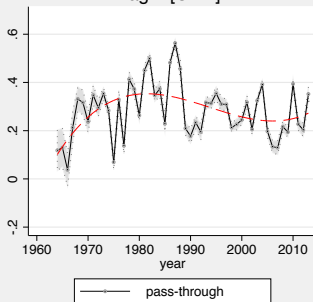


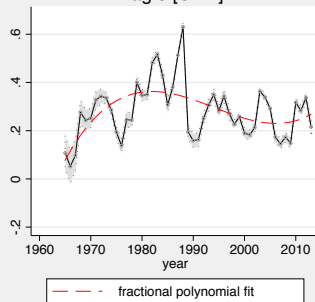
lag 1 [GDP]



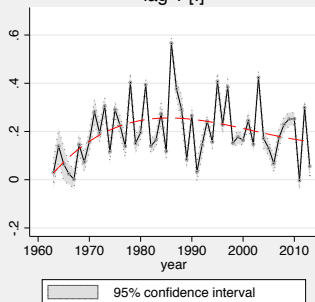
lag 2 [GDP]



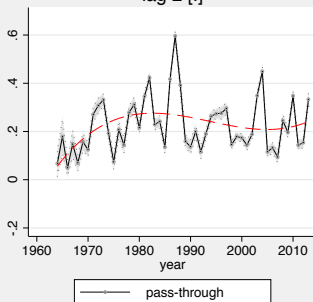
lag 3 [GDP]



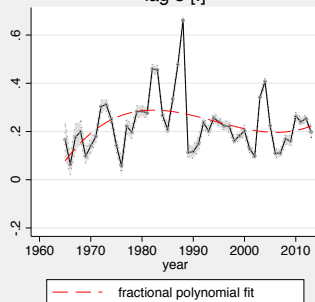
lag 1 [I]



lag 2 [I]



lag 3 [I]



Note: [GDP] stands for GDP price level, [I] stands for investment price level