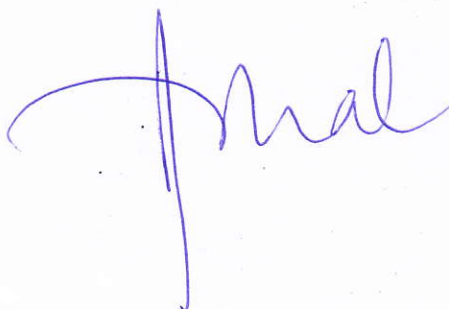



Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended on June 30, 2014

12 Months Standalone Performance	Standalone Quarter ended			Sr. No.	Particulars	Standalone Year Ended		Consolidated Year Ended		12 Months Consolidated Performance
	30-Jun-14	30-Jun-13	31-Mar-14			30-Jun-14	30-Jun-13	30-Jun-14	30-Jun-13	
	(Audited)	(Audited)	(Unaudited)			(Audited)	(Audited)	(Audited)	(Audited)	
	15,063	11,117	11,329	1	Income from operations	45,122	30,833	53,242	37,763	
	209	591	300	a.	Net sales/income from operations (Net of excise duty)	1,515	1,680	1,407	1,710	
	15,272	11,708	11,629	b.	Operating & Other income	46,637	32,513	54,649	39,473	
					Total income from operations (net)					
Gross Revenue Growth	5,326	4,864	5,437	2	Expenses	19,477	14,275	22,283	16,588	
	554	(431)	(486)	a.	Cost of materials consumed and Purchase of traded Goods	(91)	(554)	520	137	
	617	689	594	b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,555	2,103	4,168	3,498	
	29	26	28	c.	Employee benefits expenses	115	131	382	394	
	3,899	2,470	1,909	d.	Depreciation and amortisation expense	9,195	6,010	9,949	6,761	
	277	432	597	e.	Selling & Distribution expense	1,824	1,294	3,740	2,931	
+43%	10,702	8,050	8,079	f.	Other expenses	33,075	23,259	41,042	30,309	+38%
	4,570	3,658	3,550		Total expenses	13,562	9,254	13,607	9,164	
	0	24	2	3	Profit from operations before finance costs (1-2)	5	32	5	32	
	4,570	3,634	3,548	4	Finance costs	13,557	9,222	13,602	9,132	
EBITDA Growth	1,297	1,032	865	5	Profit before tax (3-4)	3,662	2,522	3,676	2,522	
	(3)	(13)	(20)	6	Tax Expenses	8	(4)	8	151	
	3	25	-	a.	Current Tax	-	436	(727)	436	
+46%	3,273	2,590	2,703	b.	Deferred Tax	9,887	6,268	10,645	6,023	
	-	-	-	c.	Provision of earlier years	-	-	(73)	(4)	
	-	-	-		Profit for the year from continuing operations (5-6)	-	-	-	-	
	-	-	-	8	Loss from discontinuing operations	-	-	-	-	
	-	-	-	9	Tax Expenses of discontinuing operations	-	-	-	-	
	-	-	-		Tax of earlier year	-	-	-	-	
	3,273	2,590	2,703	10	Loss from discontinuing operations (8-9)	-	-	(73)	(12)	
	700	700	700	11	Profit for the year (7 + 10)	9,887	6,268	10,572	6,011	
				12	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	700	700	700	700	
				13	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	22,574	18,007	26,878	21,521	
	9.36	7.41	7.73	14	Earning Per Share (of Rs. 2/- each) (not annualised)	28.27	17.92	30.22	17.19	
					Basic & diluted					
Select Information for the Quarter and Year Ended on June 30, 2014										
A PARTICULARS OF SHAREHOLDING										
	8,744,630	8,744,630	8,744,630	1	Public shareholding	8,744,630	8,744,630	8,744,630	8,744,630	
	25%	25%	25%	a.	Number of shares	25%	25%	25%	25%	
				b.	Percentage of shareholding					
				2	Promoters and Promoters group shareholding					
				a.	Pledged / Encumbered					
				-	Number of shares					
				-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
				-	Percentage of shares (as a % of the total share capital of the company)					
	26,233,870	26,233,870	26,233,870	b.	Non-encumbered	26,233,870	26,233,870	26,233,870	26,233,870	
	100%	100%	100%	-	Number of shares	100%	100%	100%	100%	
				-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	75%	75%	75%	-	Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	
PAT Growth										
+58%										+76%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON JUNE 30, 2014										
Pending at the beginning of the quarter - NIL ; Received during the quarter - 7 ; Disposed off during the quarter - 7 ; Remaining unresolved at the end of the quarter - NIL										

NOTES:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2014.
- The Board of Directors has recommended, subject to approval of shareholders, a final dividend of Rs. 11/- per equity share of Rs. 2/- each for the year ended June 30, 2014. Further an interim dividend of Rs. 2 per equity share was paid during the year. Total Dividend proposed/paid is Rs. 13/- per equity share (650%) (previous year Rs. 6.50/- per equity share (325%)). The total dividend appropriation for the year ended June 30, 2014 amounts to Rs. 5,320 lacs including dividend distribution tax of Rs. 773 lacs.
- Consolidated audited figures include financials of Symphony Limited and financials of its Wholly Owned Subsidiaries (WOS) and Step-down subsidiaries as under:
 - Unaudited financials for the period July 2013 to June 2014 of Sylvan Holdings Pte. Ltd., Singapore having accounting year ending on 31st December.
 - Financials for the period July 2013 to June 2014 of Impco S. DE. R.L. DE C.V., Mexico (Subsidiary of Sylvan Holdings Pte. Ltd. Singapore) with Limited Review report, as well as Unaudited financials of Symphony USA Inc. (formerly known as "Impco Air Coolers Inc., USA" - 100% subsidiary of Impco, Mexico) having accounting year ending on 31st December.
 - Audited financials of Symphony Air Coolers Inc. USA having accounting year ending on 30th June (which is in alignment with Symphony Ltd).
- In Consolidated results, "Tax Expenses - provision for earlier years" consists of write-back of the Deferred tax provision to the tune of Rs. 727 lacs, in subsidiary company, viz. Impco S. DE. R.L. DE C.V., Mexico as the same is not required due to effect of tax reforms undertaken by the Mexican government.
- The figures of the corresponding previous period have been restated/regrouped wherever necessary to make them comparable with the figures of the current period. The figures of last quarter are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Primary Segmentwise Revenue and Results							(Rs. in Lacs)	
Sr. No.	Standalone			Particulars	Standalone		Consolidated	
	Quarter ended				Year Ended		Year Ended	
	30-Jun-14	30-Jun-13	31-Mar-14		30-Jun-14	30-Jun-13	30-Jun-14	30-Jun-13
	(Audited)	(Audited)	(Unaudited)		(Audited)	(Audited)	(Audited)	(Audited)
1	15,099	11,433	11,438	Segment Revenue	45,711	31,540	53,723	38,500
	173	275	191	a. Home Appliances	926	973	926	973
	15,272	11,708	11,629	b. Corporate Funds	46,637	32,513	54,649	39,473
				Segment Total				
2	4,399	3,389	3,365	Segment Profit before Interest and Taxes (PBIT)	12,652	8,292	12,624	8,198
	171	269	185	a. Home Appliances	910	962	910	962
	4,570	3,658	3,550	b. Corporate Funds	13,562	9,254	13,534	9,160
	0	24	2	Segment Total	5	32	5	32
	1,297	1,044	845	Less: Finance Costs	3,670	2,954	2,957	3,117
	3,273	2,590	2,703	Less: Taxes	9,887	6,268	10,572	6,011
				Total Profit After Tax				
3	3,800	4,796	13,256	Capital Employed	3,800	4,796	8,104	8,310
	19,474	13,911	11,247	a. Home Appliances	19,474	13,911	19,474	13,911
	23,274	18,707	24,503	b. Corporate Funds	23,274	18,707	27,578	22,221
				Segment Total				
4	463.11%	282.66%	101.53%	Segment Profit (PBIT) % on Capital Employed (Annualised)	332.98%	172.90%	155.78%	98.65%
	4.38%	9.27%	5.50%	a. Home Appliances	6.41%	8.23%	6.41%	8.23%
				b. Corporate Funds (See Note 2)				

NOTES:

- The company has two primary segments namely Home Appliances and Corporate Funds.
- Segment Profit (PBIT) % on Capital Employed of Corporate Funds Segment has been calculated on monthly average Capital Employed to work out appropriate return %.
- Investment of Corporate Funds includes investment in Growth Mutual Funds and Fixed Maturity Plans, income of which is accounted on maturity / distribution of dividend.

Secondary Segmentwise Revenue and Results										(Rs. in Lacs)			
Standalone			Sr. No.	Particulars	Standalone		Consolidated						
Quarter ended					Year Ended		Year Ended						
30-Jun-14	30-Jun-13	31-Mar-14			30-Jun-14	30-Jun-13	30-Jun-14	30-Jun-13					
(Audited)	(Audited)	(Unaudited)			(Audited)	(Audited)	(Audited)	(Audited)					
			1	Segment Revenue									
	13,104	9,496	9,168	a. India	39,460	27,300	39,467	27,299					
	1,959	1,621	2,161	b. Rest of the world	5,662	3,533	13,775	10,464					
	15,063	11,117	11,329	Net Sales / Income from Operations	45,122	30,833	53,242	37,763					
				2 Segment Profit Before Interest and Taxes									
	3,730	2,977	2,737	a. India	11,410	8,065	11,464	8,121					
	841	681	813	b. Rest of the world	2,153	1,189	2,071	1,038					
	4,571	3,658	3,550	Segment Total	13,563	9,254	13,535	9,159					
	0	24	2	Less: Finance Costs	5	32	5	32					
	1,298	1,044	845	Less: Taxes	3,671	2,954	2,958	3,116					
	3,273	2,590	2,703	Total Profit After Tax	9,887	6,268	10,572	6,011					

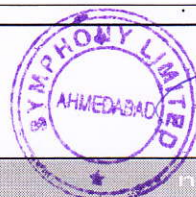
NOTE:

Secondary Segment Capital Employed :

Fixed assets used in the company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practical to provide segment disclosures relating to Capital employed.

Standalone and Consolidated statement of Assets & Liabilities as at June 30, 2014							(Rs. in Lacs)			
Sr. No.	Particulars	Standalone		Consolidated		12 Months Consolidated Performance				
		As at 30-Jun-14	As at 30-Jun-13	As at 30-Jun-14	As at 30-Jun-13					
		(Audited)	(Audited)	(Audited)	(Audited)					
A	EQUITY AND LIABILITIES									
1	Shareholders' funds					Dividend				
	(a) Share Capital	700	700	700	700					
	(b) Reserves and surplus	22,574	18,007	26,878	21,521					
	Sub-total - Shareholders' funds	23,274	18,707	27,578	22,221					
2	Non-current liabilities					650%				
	(a) Deferred tax liabilities (Net)	53	44	53	754					
	(b) Long-term provisions	21	21	728	684					
	Sub-total - Non-current liabilities	74	65	781	1,438					
3	Current liabilities									
	(a) Trade payables	2,081	1,481	2,576	1,775					
	(b) Other current liabilities	1,594	1,095	3,095	2,909					
	(c) Short-term provisions	5,295	3,357	5,303	3,287					
	Sub-total - Current liabilities	8,970	5,933	10,974	7,971					
	TOTAL - EQUITY AND LIABILITIES	32,318	24,705	39,333	31,630					
B	ASSETS									
1	Non-current assets					Dividend				
	(a) Fixed assets	3,951	3,290	7,780	7,307					
	(b) Goodwill on Consolidation	-	-	7	7					
	(c) Non-current investments	16,187	3,184	13,874	871					
	(d) Long-term loans and advances	269	154	298	183	Payout				
	(e) Other Non-Current Assets	-	10	-	10					
	Sub-total - Non-current assets	20,407	6,637	21,959	8,378					
2	Current assets					50%				
	(a) Current investments	5,763	9,010	5,988	9,010					
	(b) Inventories	2,164	1,819	3,851	4,302					
	(c) Trade receivables	983	517	4,158	3,767					
	(d) Cash and cash equivalents	352	4,323	569	4,474					
	(e) Short-term loans and advances	2,383	2,019	2,595	1,327					
	(f) Other current assets	266	380	212	372					
	Sub-total - Current assets	11,911	18,068	17,373	23,252					
	TOTAL ASSETS	32,318	24,705	39,333	31,630					

Place : Ahmedabad
Date : July 31, 2014



By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director

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