

IWL: NOI: 46: 2015

17th December, 2015

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited, Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Dear Sir/Madam,

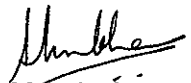
Sub: Press release - Inox Wind Strikes Landmark Agreement :Secures rights from AMSC to Manufacture 2 MW Electrical Control Systems in India

Inox Wind Limited has struck a milestone agreement that secures the company perpetual and exclusive rights from its technology partner AMSC to manufacture 2MW Electronic Control Systems in India. Additionally, the company has also signed an agreement with AMSC to collaborate on the development of a 3 MW turbine for India.

Please find enclosed the press release for the same and request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Shubha Singh
Company Secretary



Encl: as above



Energizing India

Press Release

Inox Wind Strikes Landmark Agreement:

Secures Rights from AMSC to Manufacture 2 MW Electrical Control Systems in India

- Perpetual and Exclusive License for Inox to produce 2MW ECS in India
- Further Agreement to collaborate on the development of a 3MW wind turbine design

Noida, 17th December 2015: Inox Wind Limited, India's leading wind energy solutions provider to IPPs, PSUs, Corporates, Utilities and Retail clients, today announced a milestone agreement that secures the company perpetual and exclusive rights from its technology partner AMSC to manufacture 2MW Electronic Control Systems in India. In further developments, the company also signed an agreement with AMSC to collaborate on the development of a 3 MW turbine for India.

The ECS licensing agreement with AMSC grants Inox Wind the perpetual and exclusive right to indigenize the production of Electronic Control Systems, which will play a pivotal role in ensuring continual supply of one of the critical components of a Wind Turbine Generator. It will also further strengthen the company's control over its supply chain of vital components. Apart from significant savings that will accrue to Inox due to domestic in-house manufacturing of Electronic Control Systems, it also provides Inox with security in terms of sourcing this vital component, over the long term. Inox presently imports all its ECS requirements from AMSC.

Additionally, the company has also entered into a collaboration with AMSC to develop a 3 MW turbine specially designed for the Indian market. AMSC's state-of-the-art wind turbine designs range from offerings of 1.65 MW to 10 MW and more than 15,000 MW of installed capacity has been operating globally for multiple years based on AMSC's designs. The 3 MW turbine will eventually extend Inox's product offerings in India and reinforce the company's position as the leading wind turbine manufacturer in the country. Inox Wind currently offers its clients multiple blade and tower variants of its 2 MW turbine and is in the process of launching an additional variant with a 113 meter rotor diameter and 120 meter hub height tower.



"The license agreement to manufacture Electronic Control Systems in-house is a momentous occasion in the company's journey to becoming the leading wind energy solutions provider in the country. It offers the company overarching long term benefits and further strengthens the company's control over its supply chain. The development of a 3 MW turbine reinforces our firm commitment to provide our clients with superior, energy efficient, resource saving technologies and ensures that Inox Wind continues to play a pioneering role in the wind turbine industry in India. Inox views AMSC as a strategic long term partner for technology of wind turbines as these arrangements will help Inox stay on the forefront of WTG technology." Said Mr. Devansh Jain, Director, Inox Wind in his statement.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs, Corporates and Retail Investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). The new integrated manufacturing facility at Barwani (Madhya Pradesh) manufactures blades and will manufacture nacelles, hubs, and towers. The facility at M.P., which will be amongst the largest in the world, will double Inox Wind's manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines.

IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

About AMSC (NASDAQ: AMSC)

AMSC generates the ideas, technologies and solutions that meet the world's demand for smarter, cleaner ... better energy. Through its Windtec™ Solutions, AMSC provides wind turbine electronic controls and systems, designs and engineering services that reduce the cost of wind energy. Through its Gridtec™ Solutions, AMSC provides the engineering planning services and advanced grid systems that optimize network reliability, efficiency and performance. The company's solutions are now powering gigawatts of renewable energy globally and enhancing the performance and reliability of power networks in more than a dozen countries. Founded in 1987, AMSC is headquartered near Boston, Massachusetts with operations in Asia, Australia, Europe and North America. For more information, please visit www.amsc.com.



AMSC, Windtec, Gridtec, and Smarter, Cleaner ... Better Energy are trademarks or registered trademarks of American Superconductor Corporation. All other brand names, product names, trademarks or service marks belong to their respective holders.

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For INOX WIND LIMITED


Company Secretary