



## EUROPEAN COMMISSION

Directorate-General for Financial Stability, Financial Services and Capital Markets Union

INVESTMENT AND COMPANY REPORTING  
Director

Brussels,  
Fisma/B2/LB/(2018)Ares 6152143

Mr Gonzalo Gasós  
Head of Banking Supervision  
European Banking Federation  
Avenue des Arts 56  
B-1000 Brussels

Dear Mr Gasós,

Thank you for your letter of 22 October. We much appreciate the interest and willingness of the EBF and its members to participate in the compliance cost study, conducted by the external contractors (ICF/CEPS).

We understand that it is challenging to get sound and reliable data to identify the true costs of complying with the various EU financial sector requirements. Given the importance of the industry's feedback to the study and, more broadly, to the ongoing Fitness Check of supervisory reporting requirements, we can agree to an extension of the deadline for providing responses to ICF/CEPS' questionnaire until mid-January 2019. We would ask you to actively encourage your members to contribute to the survey by this date at the latest to avoid any delay to the assessment.

Yours sincerely,

Mario Nava

Cc: N. Stefanowicz, B. Dworak, A. Schaedle, L. Bell