



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

2019 Planned Supervisory Activities

**Banca Monte dei Paschi di Siena Spa
(ITMPS)**

This document is provided for general information purposes only. The supervisory activities listed therein are not exhaustive and may be changed as necessary without prior notice.

ON-SITE SUPERVISORY ACTIVITIES

On-site inspections

Ref.	Legal entities concerned by the mission	Purpose	Tentative launching	Comments
OSI-2018-ITMPS-3834	Banca Monte dei Paschi di Siena Spa and all affiliated entities and outsourcing service providers	IRRBB	Q2	
OSI-2019-ITMPS-4125	Banca Monte dei Paschi di Siena Spa and all affiliated entities and outsourcing service providers	Measurement and management of operational risks	Q1	Legal Risks
OSI-2019-ITMPS-4356	Banca Monte dei Paschi di Siena Spa and all affiliated entities and outsourcing service providers	Liquidity allocation and Internal Funds Transfer Pricing	Q3	Focusing on Funds Transfer Pricing

Internal model investigations

Ref.	Legal entities concerned by the mission	Purpose	Tentative launching	Comments
TRIM-2019-ITMPS-3917	Banca Monte dei Paschi di Siena Spa and all affiliated entities and outsourcing service providers	Internal Model Investigation on SSM initiative related to Credit risk (PD; LGD; CCF/EAD) for the following exposure class(es): Corporate - Other	Q1	
IMI-2019-ITMPS-4357	Banca Monte dei Paschi di Siena Spa; Mps Capital Services Banca per Le Imprese Spa; Mps Leasing & Factoring Spa and all affiliated entities and outsourcing service providers	Approval of material change related to Credit risk (ELBE; LGD for defaulted assets) for the following exposure class(es): Corporate - Other; Corporate - SME; Retail - Other non-SME; Retail - Other SME; Retail - Qualifying revolving; Retail - Secured by real estate non-SME; Retail - Secured by real estate SME	Q3	On 31 August 2018 BMPS submitted two ex-ante notifications for non-material model changes covering its IRB parameters. The JST, supported by INM, concluded that the changes were material and rejected the proposal. The JST is currently investigating to include the material model changes in the scope of IMI-2019-ITMPS-4357.