new 2 20 November 2016 09:19 AM

VAR Estimation Results: Endogenous variables: Members Per Event, TRAVEL, RIT, AWARDS, COMSERV, FUN, EDUCATION, Deterministic variables: const Sample size: 54 Log Likelihood: -668.652 Roots of the characteristic polynomial: $0.9087 \ 0.734 \ 0.5552 \ 0.5552 \ 0.5203 \ 0.5203 \ 0.4501 \ 0.3997 \ 0.3997 \ 0.3742 \ 0.3742 \ 0.2879 \ 0.2879$ 0.2341 0.2341 0.1647 Call: VAR(y = y, p = 2, type = c("const", "trend", "both", "none"),exogen = analysis matrix, ic = c("AIC", "HQ", "SC", "FPE")) Estimation results for equation Members Per Event: _____ Members Per Event = Members Per Event.l1 + TRAVEL.l1 + RIT.l1 + AWARDS.l1 + COMSERV.l1 + FUN.11 + EDUCATION.11 + MEMBERSHIP.11 + Members_Per_Event.12 + TRAVEL.12 + RIT.12 + AWARDS.12 + COMSERV.12 + FUN.12 + EDUCATION.12 + MEMBERSHIP.12 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL Estimate Std. Error t value Pr(>|t|) Members Per Event.11 0.53601 0.22194 2.415 0.0220 * 0.691 0.11796 TRAVEL.11 0.08145 0.4952 RIT.11 0.06107 1.310 0.2000 0.08002 AWARDS.11 -0.10207 0.07537 - 1.3540.1857 COMSERV.11 0.04027 0.11467 0.351 0.7279 FUN.11 -0.29006 0.14267 -2.033 0.0510 . EDUCATION.11 0.16467 0.13754 1.197 0.2406 MEMBERSHIP.11 0.18374 0.16122 1.140 0.2634 Members Per Event.12 0.34886 0.21332 1.635 0.1124 0.01598 0.12644 0.126 0.9003 TRAVEL.12 -0.01597 0.05753 -0.278 0.7832 RIT.12 AWARDS.12 -0.02299 0.07449 -0.309 0.7597COMSERV.12 0.01654 0.11387 0.145 0.8855 FUN.12 0.15891 0.12835 1.238 0.2253 EDUCATION.12 0.13042 -0.973 0.3384 -0.12688 MEMBERSHIP.12 -0.03646 0.14208 -0.257 0.7992 1.00556 1.11307 0.903 0.3735 const 0.30503 1.943 0.0614 . MEMBERSHIP 0.59273 0.74205 -0.518 0.6083 EDUCATION -0.38437 0.397 FUN 0.23143 0.58322 0.6943 COMSERV -0.17853 0.33513 -0.533 0.5982 0.889 0.24738 0.27842 0.3813 AWARDS RIT -0.15714 0.67211 -0.234 0.8167 TRAVEL 0.11635 0.31122 0.374 0.7111 Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1 Residual standard error: 1.832 on 30 degrees of freedom Multiple R-Squared: 0.8813, Adjusted R-squared: 0.7903 F-statistic: 9.685 on 23 and 30 DF, p-value: 1.923e-08 Estimation results for equation TRAVEL: _____ TRAVEL = Members Per Event.11 + TRAVEL.11 + RIT.11 + AWARDS.11 + COMSERV.11 + FUN.11 + EDUCATION.11 + MEMBERSHIP.11 + Members Per Event.12 + TRAVEL.12 + RIT.12 + AWARDS.12 + COMSERV.12 + FUN.12 + EDUCATION.12 + MEMBERSHIP.12 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL Estimate Std. Error t value Pr(>|t|) Members Per Event.ll -0.145994 0.178251 -0.819 0.4192 TRAVEL.11 0.041050 0.094738 0.433 0.6679 RIT.11 0.037563 0.049052 0.766 0.4498 -0.039722 0.060532 -0.656 0.5167 AWARDS.11 COMSERV.11 -0.044210 0.092101 -0.480 0.6347

0.2089

0.114590 -1.284

-0.147171

FUN.11

```
0.007987 0.110462 0.072 0.9428
EDUCATION.11
                 0.041835 0.129484 0.323 0.7489
MEMBERSHIP.11
Members Per Event.12 0.063863 0.171333 0.373 0.7120
TRAVEL.12 -0.070965 0.101550 -0.699 0.4900
RIT.12
                 0.040212 0.046209 0.870 0.3911
AWARDS.12
                -0.037675 0.059825 -0.630 0.5336
COMSERV.12
                 0.042524 0.091452 0.465 0.6453
                 -0.020490 0.103089 -0.199 0.8438
FUN.12
EDUCATION.12
                -0.035646 0.104750 -0.340 0.7360
MEMBERSHIP.12
                 0.008676 0.114110 0.076 0.9399
                 1.435093 0.893971 1.605 0.1189
const
                 0.475674 0.244990 1.942 0.0616.
MEMBERSHIP
                 0.661185 0.595986 1.109 0.2761
EDUCATION
                                         0.5004
                 0.319500 0.468418 0.682
FUN
                                         0.1319
                 -0.416842 0.269158 -1.549
COMSERV
                 AWARDS
RTT
TRAVEL
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 '' 1
```

Residual standard error: 1.471 on 30 degrees of freedom Multiple R-Squared: 0.8679, Adjusted R-squared: 0.7666 F-statistic: 8.57 on 23 and 30 DF, p-value: 8.244e-08

Estimation results for equation RIT:

RIT = Members_Per_Event.l1 + TRAVEL.l1 + RIT.l1 + AWARDS.l1 + COMSERV.l1 + FUN.l1 + EDUCATION.l1 + MEMBERSHIP.l1 + Members_Per_Event.l2 + TRAVEL.l2 + RIT.l2 + AWARDS.l2 + COMSERV.l2 + FUN.l2 + EDUCATION.l2 + MEMBERSHIP.l2 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL

Estimate Std. Error t value Pr(>|t|)

```
Members Per Event.ll 0.046884 0.420949 0.111 0.91206
TRAVEL.11 -0.170333 0.223728 -0.761 0.45240
                  0.032665 0.115840 0.282 0.77989
RIT.11
                  -0.068076 0.142950 -0.476 0.63737
AWARDS.11
                   0.096889 0.217501 0.445 0.65918
COMSERV.11
                  FUN.11
EDUCATION.11 -0.093937 0.260862 -0.360 0.72130 MEMBERSHIP.11 -0.575598 0.305782 -1.882 0.06952.
TRAVEL.12 0.033060 0.239815 0.138 0.89127
                  0.055084 0.109125 0.505 0.61741 -0.120599 0.141279 -0.854 0.40008
RIT.12
AWARDS.12
                             0.215969 -0.964
0.243450 -3.032
0.247372 -0.091
COMSERV.12
                  -0.208291
                                             0.34253
FUN.12
                   -0.738068
                                              0.00498 **
                                             0.92782
EDUCATION.12
                   -0.022599
                             0.269476 -1.264 0.21609
MEMBERSHIP.12
                  -0.340523
                                       3.079 0.00442 **
                   6.499773
                             2.111157
                             0.578555 -1.244 0.22313
MEMBERSHIP
                  -0.719733
                             1.407450 -1.302 0.20278
EDUCATION
                   -1.832682
                             1.106192 -1.542 0.13347
                  -1.706141
FUN
                   1.657374 0.635630
                                      2.607 0.01408 *
COMSERV
                   -0.002836 0.528075 -0.005 0.99575
AWARDS
RTT
                   9.122429 1.274792
                                      7.156 5.82e-08 ***
                    0.312607 0.590292
                                      0.530 0.60030
TRAVEL
```

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 '' 1

Residual standard error: 3.474 on 30 degrees of freedom Multiple R-Squared: 0.8873, Adjusted R-squared: 0.8008 F-statistic: 10.27 on 23 and 30 DF, p-value: 9.476e-09

Estimation results for equation AWARDS:

AWARDS = Members Per Event.11 + TRAVEL.11 + RIT.11 + AWARDS.11 + COMSERV.11 + FUN.11 +

new 2 20 November 2016 09:19 AM

EDUCATION.11 + MEMBERSHIP.11 + Members_Per_Event.12 + TRAVEL.12 + RIT.12 + AWARDS.12 + COMSERV.12 + FUN.12 + EDUCATION.12 + MEMBERSHIP.12 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL

Residual standard error: 1.884 on 30 degrees of freedom Multiple R-Squared: 0.913, Adjusted R-squared: 0.8463 F-statistic: 13.69 on 23 and 30 DF, p-value: 2.562e-10

Estimation results for equation COMSERV:

COMSERV = Members_Per_Event.11 + TRAVEL.11 + RIT.11 + AWARDS.11 + COMSERV.11 + FUN.11 + EDUCATION.11 + MEMBERSHIP.11 + Members_Per_Event.12 + TRAVEL.12 + RIT.12 + AWARDS.12 + COMSERV.12 + FUN.12 + EDUCATION.12 + MEMBERSHIP.12 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL

```
Estimate Std. Error t value Pr(>|t|)
Members Per Event.12 0.1243657 0.1505493 0.826 0.41528
TRAVEL.12 -0.0810629 0.0892315 -0.908 0.37088
                       0.0624142 0.0406038 1.537 0.13474
RIT.12
AWARDS.12
                     -0.0671462 0.0525675 -1.277 0.21128
-0.1595539 0.0803586 -1.986 0.05629.
COMSERV.12
                   -0.1014369 0.0905838 -1.120 0.27168
-0.0188758 0.0920433 -0.205 0.83890
-0.0004591 0.1002679 -0.005 0.99638
FUN.12
EDUCATION.12
FUN.12
MEMBERSHIP.12
                 0.1998432 0.2152712 0.928 0.36064

-0.6203235 0.5236901 -1.185 0.24551

0.1261189 0.4115969 0.306 0.76141

2.7655266 0.2365081 11.693 1 060-12
                       2.4260006 0.7855283 3.088 0.00431 **
const
MEMBERSHIP
                      2.7655266 0.2365081 11.693 1.06e-12 ***
COMSERV
AWARDS
                      0.0821474 0.1964886 0.418 0.67887
                       0.2838011 0.4743302 0.598 0.55412
RTT
                       -0.1593444 0.2196385 -0.725 0.47378
TRAVEL
```

new 2 20 November 2016 09:19 AM

Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1

Residual standard error: 1.293 on 30 degrees of freedom Multiple R-Squared: 0.9114, Adjusted R-squared: 0.8434 F-statistic: 13.41 on 23 and 30 DF, p-value: 3.334e-10

Estimation results for equation FUN:

FUN = Members_Per_Event.l1 + TRAVEL.l1 + RIT.l1 + AWARDS.l1 + COMSERV.l1 + FUN.l1 + EDUCATION.l1 + MEMBERSHIP.l1 + Members_Per_Event.l2 + TRAVEL.l2 + RIT.l2 + AWARDS.l2 + COMSERV.l2 + FUN.l2 + EDUCATION.l2 + MEMBERSHIP.l2 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL

```
Estimate Std. Error t value Pr(>|t|)
Members_Per_Event.11 -0.067624 0.159716 -0.423
                                              0.6750
                                       0.164
TRAVEL.11
                    0.013955
                              0.084887
                                               0.8705
                    0.029593
RIT.11
                              0.043952
                                        0.673
                                               0.5059
AWARDS.11
                                       -2.006
                   -0.108804
                              0.054238
                                               0.0539 .
COMSERV.11
                   -0.050500
                              0.082524
                                       -0.612
                                               0.5452
                             0.102675 -0.188
FUN.11
                   -0.019347
                                               0.8518
                   -0.010589 0.098976 -0.107
EDUCATION.11
                                               0.9155
                                      0.026
0.075
MEMBERSHIP.11
                   0.003000 0.116020
                                               0.9795
Members_Per_Event.12 0.011502
                             0.153517
                                               0.9408
                             0.090990 -0.093
          -0.008502
                                               0.9262
TRAVEL.12
                             0.041404 -0.848
                                              0.4029
RIT.12
                   -0.035126
                   0.036328 0.053604 0.678
AWARDS.12
                                              0.5032
                   0.050920 0.081943 0.621
COMSERV.12
                                               0.5390
FUN.12
                   -0.028453 0.092370 -0.308
                                              0.7602
EDUCATION.12
                   -0.133172 0.093858 -1.419
                                              0.1662
MEMBERSHIP.12
                   -0.075420 0.102245 -0.738 0.4665
                   0.903022 0.801013
                                       1.127
                                              0.2685
const
                   -0.306746 0.219515 -1.397
MEMBERSHIP
                                              0.1725
                    0.724532 0.534013
                                       1.357
EDUCATION
                                              0.1850
                    3.294966 0.419711
                                       7.851 9.24e-09 ***
COMSERV
                    0.163706 0.241170
                                       0.679 0.5025
AWARDS
                    0.272725 0.200362
                                       1.361
                                              0.1836
                    0.007872 0.483681
RIT
                                       0.016
                                              0.9871
TRAVEL
                   -0.109934 0.223968 -0.491
                                              0.6271
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 '' 1
```

Residual standard error: 1.318 on 30 degrees of freedom Multiple R-Squared: 0.8756, Adjusted R-squared: 0.7802

F-statistic: 9.178 on 23 and 30 DF, p-value: 3.663e-08

Estimation results for equation EDUCATION:

EDUCATION = Members_Per_Event.l1 + TRAVEL.l1 + RIT.l1 + AWARDS.l1 + COMSERV.l1 + FUN.l1 + EDUCATION.l1 + MEMBERSHIP.l1 + Members_Per_Event.l2 + TRAVEL.l2 + RIT.l2 + AWARDS.l2 + COMSERV.l2 + FUN.l2 + EDUCATION.l2 + MEMBERSHIP.l2 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL

```
Estimate Std. Error t value Pr(>|t|)
Members Per Event.ll 0.154506 0.219676 0.703 0.48727
                              0.116755
                                       0.536 0.59605
                    0.062557
TRAVEL.11
                              0.060452 -2.001 0.05454
RIT.11
                   -0.120949
AWARDS.11
                   -0.105355
                            0.074600 -1.412 0.16816
                   0.143391
                              0.113505 1.263 0.21621
COMSERV.11
FUN.11
                   0.156179 0.141221 1.106 0.27755
EDUCATION.11
                   0.073315 0.136134
                                      0.539 0.59417
                 -0.150141 0.159576 -0.941 0.35428
MEMBERSHIP.11
Members Per Event.12 -0.104892 0.211150 -0.497 0.62297
TRAVEL.12
                   -0.055793 0.125150 -0.446 0.65894
RIT.12
                   -0.135320 0.056948 -2.376 0.02408 *
AWARDS.12
                   -0.029617 0.073728 -0.402 0.69075
                   0.002239
                              0.112706 0.020 0.98428
COMSERV.12
                              0.127047 -0.469 0.64267
FUN.12
                   -0.059547
```

```
0.233040 0.129094 1.805 0.08109 .
EDUCATION.12
                   -0.004249
                               0.140629 -0.030 0.97610
MEMBERSHIP.12
                    2.078471
                               1.101729
                                        1.887 0.06893 .
const
MEMBERSHIP
                   -0.561729
                               0.301925
                                        -1.860 0.07264 .
                                        6.020 1.32e-06 ***
EDUCATION
                    4.421718
                               0.734492
FUN
                    0.663964
                               0.577278
                                        1.150 0.25916
                    0.934409
                                        2.817 0.00849 **
COMSERV
                               0.331710
AWARDS
                    0.162303
                               0.275582
                                        0.589 0.56031
                    -1.091658
                               0.665263 -1.641 0.11125
RIT
                    0.006870
TRAVEL
                               0.308050 0.022 0.98235
Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 '' 1
```

Residual standard error: 1.813 on 30 degrees of freedom Multiple R-Squared: 0.9525, Adjusted R-squared: 0.9161 F-statistic: 26.17 on 23 and 30 DF, p-value: 4.412e-14

Estimation results for equation MEMBERSHIP:

MEMBERSHIP = Members_Per_Event.11 + TRAVEL.11 + RIT.11 + AWARDS.11 + COMSERV.11 + FUN.11 + EDUCATION.11 + MEMBERSHIP.11 + Members_Per_Event.12 + TRAVEL.12 + RIT.12 + AWARDS.12 + COMSERV.12 + FUN.12 + EDUCATION.12 + MEMBERSHIP.12 + const + MEMBERSHIP + EDUCATION + FUN + COMSERV + AWARDS + RIT + TRAVEL

COMSERV.11 FUN.11 EDUCATION.11 MEMBERSHIP.11 Members_Per_Event.12 TRAVEL.12 RIT.12 AWARDS.12 COMSERV.12 FUN.12 EDUCATION.12 MEMBERSHIP.12	0.0730003 0.0515514 0.0163471 -0.0244797 0.0110650 -0.0962164 -0.0577211 -0.0190693 -0.0008202 0.0144104 -0.0102544 -0.0144260 -0.0368885 0.0070169 0.0283534	0.0634551 0.0328551 0.0405444 0.0616890 0.0767523 0.0739874 0.0867279 0.1147582 0.0680179 0.0309508 0.0400703 0.0612544 0.0690487 0.0701612	0.611 0.812 0.498 -0.604 0.179 -1.254 -0.780 -0.220 -0.007 0.212 -0.331 -0.360 -0.602 0.102	0.54552 0.42296 0.62243 0.55053 0.85886 0.21967 0.44142 0.82746 0.99434 0.83365 0.74271 0.72136 0.55155 0.91973 0.68899	**
EDUCATION.12	0.0283534	0.0701612	0.404	0.68899	
					**
MEMBERSHIP	2.0581892	0.1640933	12.543		***
AWARDS	-0.4154967 -0.0399060 0.2788985 0.1088880 0.3290865 -0.3142296	0.3991897 0.3137452 0.1802815 0.1497760 0.3615645 0.1674224		0.89964 0.13234 0.47286 0.36999	
Signif. codes: 0 '*	**' 0.001 \	**' 0.01 *'	0.05	.' 0.1 '	1

Residual standard error: 0.9853 on 30 degrees of freedom Multiple R-Squared: 0.9168, Adjusted R-squared: 0.853 F-statistic: 14.37 on 23 and 30 DF, p-value: 1.374e-10