

Go To Market Strategies: Digital Marketing

David Bell (@davidbnz)

Xinmei Zhang and Yongge Dai Professor



Goals and Tactics

- Customer goals: Attract, engage, retain <u>subject</u>
 <u>to</u>:
 - Never pay more to acquire than you will recoup, i.e., CLV > AC □
 - 2. CLV needs to incorporate "RLV"
- Key tactic: Encourage customers to refer and acquire other customers (<u>www.Diapers.com</u>)



Digital Considerations

- [Attractive target customer]
- Monologue to conversation
- Amplification through virtual and real world synergy
- o "Long tail" leverage
- [Selection and Treatment]



Marketing "Spend" As An Asset



Food For Thought

- Try to identify a daily "status-quo" experience that is broken
- Go to the website <u>www.warbyparker.com</u> and think about how this brand executes authenticity, transparency, and "humanization" to its various stakeholders

WARBY PARKER