### Global

**Société Générale S.A.** is a French multinational banking and financial services company headquartered in Paris. The company is a universal bankand has divisions supporting French Networks, Global Transaction Banking, International Retail Banking, Financial services, Corporate and Investment Banking, Private Banking, Asset Management and Securities Services.

Société Générale is France's third largest bank by total assets, sixth largest in Europe<sup>[5]</sup> or seventeenth by market capitalization.

Société Générale is one of the oldest banks in France. Founded in 1864 its original name was *Société Générale pour favoriser le développement du commerce et de l'industrie en France* (English: General Company to Support the Development of Commerce and Industry in France). The company is a component of the Euro Stoxx 50 stock market index.<sup>[7]</sup>

#### In India

Societe Generale Global Solution Center (SG GSC), a 100% owned subsidiary of European banking major Societe Generale (SG), embarked on its Indian journey in 2000, and has displayed remarkable growth since. In 2002, the IT division expanded to include Investment Banking, and the back office operations were launched in 2004. In 2005, the Infrastructure Management Services division was set up to manage infrastructure remotely for the Corporate and Investment Bank. The year 2007 saw the birth of the Securities Services division. In 2010, the Operations division for CIB came about. The inception of the Accounting and Finance division for the Investment Banking operations followed in 2011.

Today, SG GSC stands as a successful offshore development centre with 15 years of sustainable delivery expertise, and a long-term vision, developing global best practices to promote the strategic objectives of the SG group. SG GSC has evolved into a centre capable of delivering IT solutions as well as Business and Process consultancy with ease, with an emphasis on quality and cost saving for Societe Generale's varied financial activities. With further diversification and enhanced capability, SG GSC has begun developing solutions for entities across the Group, and is recognised for its knowledge and innovation.

SG GSC has witnessed significant expansion since its conception. The Chennai office came about in 2014, and is seamlessly integrated with the Bangalore office in terms of logistics, connectivity, communication and people engagement. Today, there are 4,600 employees at SG GSC providing services in the areas of Application Development and Maintenance, Infrastructure Management, Business Process Management, and Knowledge Process Management, to Societe Generale's business lines around the world, from the Bangalore and Chennai offices.

Societe Generale made its advent in India in 1978, with the establishment of a Representative Office in Delhi. SG opened its first full-fledged banking branch in Mumbai in 1985 following the closure of the Representative Office, and opened a second branch in Delhi, in 1993.

Operating under the license of a Scheduled Commercial Bank in India, Societe Generale offers a broad range of banking facilities and services from Customer Deposits and Plain Vanilla Working Capital Loans, Term Loans, Trade Finance and Corporate FX to more sophisticated Investment Banking products such as Structured Finance and Derivatives.

Services such as Correspondent Banking, Offshore Energy Hedging and Commodity Derivatives are also made available to Indian banks and clients. Joint ventures and subsidiaries play a paramount role in SG India's strategy. The following entities were formed as joint ventures and subsidiaries in India, including SG GSC:

## SG Asia Holdings (India) Pvt. Ltd.

A 100% subsidiary of SG Group, it offers Equity Broking Services in India, Execution on F&O segment for all clients and Clearing on F&O segment for captive businesses. This entity also has the ability to offer algo trading to its clients, as permitted within the regulatory framework. www.societegenerale.in

#### **SBI Mutual Fund**

Societe Generale currency has a joint venture with State Bank of India for its Asset Management Business; 37% is owned by Societe Generale Asset Management (Amundi Group). SBI MF is one of the largest mutual fund companies in India.

It develops savings solutions to meet the needs of over six million retail customers in India, and proposes tailor-made investment management capacities to domestic and foreign Institutional Investors. There are six million Retail and Institutional Domestic Investors and six Overseas Institutional

Clients.

www.amundi.com

#### **ALD Automotive Pvt. Ltd.**

A 100% subsidiary of SG Group that offers Operating Lease of passenger cars and Fleet Management services to corporate clients. Customised solutions through a comprehensive range of value-added services designed to reduce cost, improve productivity and enhance satisfaction to the corporate and individual services provided by ALD which include Car Policy Review, Analysis and Optimisation, Maintenance and Repairs, Door-to-Door Service (Pick and Drop Facility), Emergency Roadside Assistance, Replacement Vehicles, Insurance and Risk Management,

www.aldautomotive.in

SBI-SG Global Securities Services Pvt. Ltd.

A 35% joint venture with State Bank of India, SBI-SG offers a wide range of services covering securities custody and fund accounting activities for various asset classes that include Equity, F&O, Bonds and Government Securities. SBI-SG services — both foreign and domestic investors — including Foreign Institutional Investor (FII), Foreign Venture Capital Investor (FVCI), Foreign Direct Investment (FDI), Qualified Foreign Investors (QFIs), and domestic clients like Financial Institutions (FI), Mutual Funds (MF), Insurance Companies, Pension Funds, Portfolio Management Services (PMS), Banks and Corporates. A state-of-the-art system and application exist to support its wide spectrum of clients / activities. http://www.sbisgcsl.co.in/

## Newedge Broker India Pvt. Ltd.

Newedge, a world-leading derivatives broker, is 100% owned and controlled by Societe Generale. The bank provides Newedge with a solid equity base and lends support via the strength of their balance sheets and credit ratings. Newedge is empowered to act independently from the trading activities of its parent bank, thus minimizing potential sources of conflict of interest.

The core business of Newedge comprises futures and options on listed financial and commodity markets. It has developed its business to be a world leader in execution and clearing.

# Team spirit

In our changing world, our clients want a bank that is a responsible, trustworthy and an agile partner. As a team, we meet their needs with our service-minded approach enhanced by the diverse expertise and knowledge that we possess. We believe in being a relationship-focused bank and working with our clients in the same the way that we work with one another: by listening, building together, valuing contributions and being united in both our successes and our difficulties. Our motto, 'Building team spirit together', is the driving force behind all our actions. Ours is a collaborative culture where individuals work together to meet collective goals. We believe in sharing the inspiring stories of superior performers and rewarding their efforts.

#### Innovation

We walk the path of innovation with a constant focus on creating solutions that set us apart from our competitors. At SG GSC, innovation involves everyone. We foster an exchange of ideas to make transformative business impact and recognise individuals who help us on this journey. This forms the basis of our entrepreneurial culture. We strive to constantly improve our customers' experience by working together to adapt our solutions, practices and relationships to tomorrow's requirements, by leveraging technological innovation. True to our entrepreneurial spirit, we are changing our ways of working by promoting sharing, experimentation and out-of-the-box thinking.

## Responsibility

At the heart of our corporate culture is our strong sense of ethics. As bankers, we contribute to the economic, social and sustainable environmental development of the economies in which we operate. Our responsibility and ethical code involve rapidly satisfying our clients' needs while preserving the long-term interest of all stakeholders and strictly complying with the rules of our profession. Our responsibility can also be seen in our courage to be accountable for our actions and decisions and to express our opinions openly. It means attaching as much importance to the way we achieve results as we do to the results themselves.

### Commitment

We pledge our commitment to maintaining high standards in our business activities. Our commitment arises from the continued satisfaction of our clients and the pride we have in our profession and our Group. Together, we strive every day to make a difference that contributes to the success of our clients and that of ours. We are equally committed to keeping our employees smiling and being the employer of choice for prospective employees. We promote involvement and professional accomplishment for all. We nurture relationships based on trust and mutual respect, both inside and outside the bank.

# . Information Technology

SG GSC commenced its services in India with the Information Technology (IT) business line in 2000. This service serves all major business entities of Societe Generale across Private, Retail and Investment Banking, worldwide. It plays a critical role in delivering effective solutions to partners at competitive standards and service quality by leveraging our talent, deep domain expertise, cutting-edge technologies and quality management processes. It also enables the execution of their transformation and sourcing plans in a secure and efficient manner. Our client-focused innovation and digital transformation help improve the value of our client relationships.

The IT business comprises a dedicated team of software engineers, business analysts and technology experts who interact with global stakeholders. The domain-intensive environment and end-to-end accountability offers our employees an opportunity to acquire in-depth knowledge and deliver innovative solutions in the core banking domain especially investment banking.

## We provide technology services in the areas of:

- Application Development (Custom and Package)
- Application Maintenance
- Business Intelligence and Data Warehousing
- Production Support

- Testing and Validation Services including Performance Testing
- Legacy Migration
- External Package Integration
- Global Application Rollout
- COO Services (Agile transformation, PMO, Resource and Application Transition Management)
   Maturing on the level of autonomy with growing ownership of applications, our IT services are closely integrated with the Group's IT activities.

## Business Process Services

SG GSC launched its Business Process Management (BPM) services in 2004. With a focus on cost efficiency, Follow the Sun approach and expertise on varied domains, this business delivers an entire spectrum of services ranging from back office functions for Capital Markets and Financing to Accounting and Finance and complex knowledge processes. This business line is associated with service quality, competitiveness, agile solutions and international network coverage.

# Our strong team of experts works closely with the Group to provide solutions in the following areas:

- Transfer Agency services
- Custody and trustee services
- Fund Administration services
- Financial Reporting
- Expenses Management
- HR Operations, Global HR Support Helpdesk and Tools
- Trade Operations
- Global FOREX
- Legal Process Outsourcing
- Financial Performance Management
- Accounting Controls and Reporting Services
- Product control activities for Markets and Financing businesses
- Infrastructure Management Services

Global Technology Services (GTS) provides IT Infrastructure services to the Societe Generale Group and is one of the largest shared services centres for IT infrastructure among financial institutions in the world. Created on July 1, 2009, it serves most of the Group's business lines across locations.

In SG GSC, GTS has a two-fold mission:

- To provide IT infrastructure services to SG GSC and other SG India entities
- To support Remote Infrastructure Management services for SG entities worldwide
   With a 550-member team, GTS in SG GSC shoulders the responsibility of round-the-clock
   support and delivery for the business-critical systems of the Group. It supports the Group
   infrastructure in the areas of Database Administration, Server Administration, Command Center,
   Middleware Support, and Storage and Backup Administration.

## The team

The End User Services team ensures the smooth functioning of end user infrastructure: desktops, virtual desktops, mail and instant messaging systems, and personal and group file storage spaces.

The Hosting teams manage roster support, project planning, and execution and vendor coordination for the computation, exchange and storage of data between applications. Petabytes of data, thousands of servers and millions of daily transactions are managed by them.

The Network, Telecom and Security team supports operations for services such as voice and data networks and security, and shares the responsibility of Audio and Video Collaboration tools with the EUS team. The team handles Data Center Management for SG India.