

[Dashboard](#) / [My courses](#) / [BM228\\_B](#) / [End Sem Activity](#) / [End Sem Exam](#)

**Question 2**

Answer saved

Marked out of  
1.00**[CO4, BT-4]**

A plan that expresses only one level of estimated activity or volume is called

Select one:

- ☐ a. flexible budget
- ☒ b. fixed budget
- ☐ c. operating budget
- ☐ d. none of the above

[Clear my choice](#)

**Question 3**

Answer saved

Marked out of  
1.00**[CO3, BT-2]**

Marginal costing is also known as?

Select one:

- ☐ a. Direct costing
- ☐ b. Variable costing
- ☒ c. Both
- ☐ d. None of the above

[Clear my choice](#)

**Question 4**

Answer saved

Marked out of  
1.00**[CO4, BT-2]**

Production budget is a component of

Select one:

- ☒ a. master budget
- ☐ b. subsidiary budget
- ☐ c. cash budget
- ☐ d. none of the above

[Clear my choice](#)

**Question 5**

Answer saved

Marked out of  
1.00**[CO2, BT-3]**

Capital budgeting actually the process of making investment decisions in

Select one:

- ☐ a. Sales Planning
- ☐ b. Production process and style
- ☒ c. Fixed Assets
- ☐ d. None of the above

[Clear my choice](#)

Question **6**

Answer saved

Marked out of  
1.00

[CO5, BT-3]

Funds Flow Statement holds significance for?

Select one:

- ☐ a. Shareholders
- ☐ b. Financiers
- ☐ c. Government
- ☒ d. All of the above

[Clear my choice](#)Question **7**

Answer saved

Marked out of  
2.00

[CO5, BT-6]

Debentures are Rs 2,50,000 and Rs 3,50,000 in the balance sheet of 2013 and 2014. 1000 of the debentures of Rs 100 each were issued at par in 2014 of which 400 debentures were issued to a supplier for the purchase of a machine. Determine amount of issue for debentures for the purpose of funds flow statement?

Select one:

- ☒ a. Rs 60,000
- ☐ b. Rs 40,000
- ☐ c. RS 10,000
- ☐ d. None of the above

[Clear my choice](#)Question **8**

Answer saved

Marked out of  
1.00

[CO5, BT-3]

To financial analysts, "net working capital" means the same thing as?

Select one:

- ☐ a. total assets
- ☐ b. fixed assets
- ☐ c. current assets
- ☒ d. current assets minus current liabilities

[Clear my choice](#)Question **9**

Answer saved

Marked out of  
1.00

[CO5, BT-4]

Statement of changes in working capital is prepared separately in?

Select one:

- ☐ a. Cash Flow Statement
- ☒ b. Funds Flow Statement
- ☐ c. Both
- ☐ d. None of these

[Clear my choice](#)

Question **10**

Answer saved

Marked out of 1.00

[CO5, BT-3]  
As per Accounting Standard-3, Cash Flow is classified into?

Select one:

- ☐ a. Operating activities and investing activities
- ☐ b. Investing activities and financing activities
- ☐ c. Operating activities and financing activities
- ☒ d. Operating activities, financing activities and investing activities

[Clear my choice](#)

Question **11**

Answer saved

Marked out of 1.00

[CO3, BT-2]  
Basic objectives of cost Accounting is?

Select one:

- ☐ a. tax compliance.
- ☐ b. financial audit.
- ☒ c. cost ascertainment.
- ☐ d. profit analysis.

[Clear my choice](#)

◀ CO: INDIRECT ATTAINMENT SURVEY

Jump to...



Integral Learning Initiative: A Collaborative Blended Learning Platform

Quick Links

- Disclaimer
- IU site
- Gallery

Follow Us

Facebook

Contact

Integral University, Kursi Road, Lucknow(india)  
 E-mail: [ili@iul.ac.in](mailto:ili@iul.ac.in), [sdc@iul.ac.in](mailto:sdc@iul.ac.in)

Copyright © 2020 - Developed by SDC, Integral University.

[Data retention summary](#)

[Dashboard](#) / [My courses](#) / [BM228\\_B](#) / [End Sem Activity](#) / [End Sem Exam](#)

**Question 12**

Answer saved

Marked out of 1.00

[CO5, BT-3]

Example of Cash flow from a financing activity is?

Select one:

- ☒ a. Payment of Dividends
- ☐ b. Receipt of Dividend on Investment
- ☐ c. Cash Received from Customers
- ☐ d. Purchase of Fixed Asset

[Clear my choice](#)**Question 13**

Answer saved

Marked out of 1.00

[CO1, BT-2]

Capital A/c is a \_\_\_\_\_ A/c?

Select one:

- ☒ a. Personal
- ☐ b. Real
- ☐ c. Nominal
- ☐ d. None

[Clear my choice](#)**Question 14**

Answer saved

Marked out of 1.00

[CO3, BT-1]

Fixed cost is a cost?

Select one:

- ☐ a. which changes in total in proportion to changes in output
- ☐ b. which is partly fixed and partly variable in relation to output
- ☒ c. which do not change in total during a given period despite changes in output
- ☐ d. which remains same for each unit of output

[Clear my choice](#)**Question 15**

Answer saved

Marked out of 2.00

[CO1, BT-4]

"Anticipate no profit and provide for all possible losses"

Select one:

- ☐ a. Consistency
- ☐ b. Disclosure
- ☒ c. Conservatism
- ☐ d. Matching

[Clear my choice](#)

Question **16**

Answer saved

Marked out of  
1.00

[CO3, BT-1]

A variable cost is?

Select one:

- ☐ a. One which varies in proportion to the level of fixed cost incurred
- ☒ b. One which tends to vary with the level of activity
- ☐ c. One which changes over time
- ☐ d. One which cannot be estimated with any great degree of accuracy

[Clear my choice](#)Question **17**

Answer saved

Marked out of  
1.00

[CO3, BT-4]

Costs which can be easily attributed to a particular cost center/ product is called?

Select one:

- ☐ a. Indirect cost
- ☒ b. Direct cost
- ☐ c. Marginal cost
- ☐ d. None of the above

[Clear my choice](#)Question **18**

Answer saved

Marked out of  
1.00

[CO1, BT-1]

Which is/are the branch of accounting

Select one:

- ☐ a.  
Financial Accounting
- ☐ b.  
Management Accounting
- ☐ c.  
Cost Accounting
- ☒ d.  
All the above

[Clear my choice](#)Question **19**

Answer saved

Marked out of  
2.00

[CO3, BT-5]

Calculate margin of safety if sales is Rs 3,00,000 and B.E.P is Rs 4,50,000?

Select one:

- ☒ a. Rs1,00,000
- ☐ b. Rs 1,50,000
- ☐ c. Amount of sales &lt; B.E.P, therefore no margin of safety
- ☐ d. None of the above

[Clear my choice](#)

Question **20**

Answer saved

Marked out of 1.00

[CO2, BT-2]

Which of the following are current assets?

Select one:

- ☐ a. Fixed investments
- ☐ b. Trade Payables
- ☒ c. Short-term loans and advances
- ☐ d. Furniture

[Clear my choice](#)

Question **21**

Answer saved

Marked out of 1.00

[CO2, BT-2]

Liquid Assets do not include :

Select one:

- ☐ a. Bills Receivable
- ☐ b. Debtors
- ☒ c. Inventory
- ☐ d. Bank Balance

[Clear my choice](#)

◀ CO: INDIRECT ATTAINMENT SURVEY

Jump to...



Integral Learning Initiative: A Collaborative Blended Learning Platform

Quick Links

- Disclaimer
- IU site
- Gallery

Follow Us

Facebook

Contact

Integral University, Kursi Road, Lucknow(india)  
 E-mail: [ili@iul.ac.in](mailto:ili@iul.ac.in), [sdc@iul.ac.in](mailto:sdc@iul.ac.in)

[Dashboard](#) / [My courses](#) / [BM228\\_B](#) / [End Sem Activity](#) / [End Sem Exam](#)

**Question 22**

Answer saved

Marked out of 1.00

[CO2, BT-1]

NPV is abbreviation of

Select one:

- ☐ a. Net profit value
- ☐ b. Non profit value
- ☒ c. Net present value
- ☐ d. None of the above

[Clear my choice](#)**Question 23**

Answer saved

Marked out of 1.00

[CO3, BT-1]

Cost accounting is a specialized branch of accounting which deals with?

Select one:

- ☒ a. classification, recording, allocation and control of costs
- ☐ b. classification, processing, allocation and directing
- ☐ c. classification, recording, planning and control of costs
- ☐ d. classification, recording, allocation and directing

[Clear my choice](#)**Question 24**

Answer saved

Marked out of 1.00

[CO4, BT-2]

The budgets are classified on the basis of.....

Select one:

- ☐ a. Time
- ☐ b. Function
- ☐ c. Flexibility
- ☒ d. All of the above

[Clear my choice](#)**Question 25**

Answer saved

Marked out of 1.00

[CO1, BT 2]

Final Account includes

Select one:

- ☐ a. Trading account
- ☐ b. Profit and loss account
- ☐ c. Balance sheet
- ☒ d. all of the above

[Clear my choice](#)

Question **26**

Answer saved

Marked out of  
1.00

[CO2, BT-2]

The long term planning for financing proposed capital outlay is called?

Select one:

- ☒ a. Capital Budgeting
- ☐ b. Budgeting
- ☐ c. Cash Budget
- ☐ d. Sales Budget

[Clear my choice](#)Question **27**

Answer saved

Marked out of  
2.00

[CO3, BT-5]

If total cost of 100 units is Rs 5000 and those of 101 units is Rs 5030 then increase of Rs 30 in total cost is?

Select one:

- ☒ a. Marginal cost
- ☐ b. Prime cost
- ☐ c. All variable overheads
- ☐ d. None of the above

[Clear my choice](#)Question **28**

Answer saved

Marked out of  
1.00

[CO4, BT-3]

A budget is tool which helps the management in planning and control of?

Select one:

- ☐ a. All business activities
- ☐ b. Production activities
- ☐ c. Purchase activities
- ☒ d. Sales activities

[Clear my choice](#)Question **29**

Answer saved

Marked out of  
2.00

[CO2, BT-5]

A project costs Rs, 1,00,000 annual cash flow of Rs. 20,000 for 8 years. Its payback period is\_\_\_\_\_.

Select one:

- ☐ a. 1 year
- ☐ b. 2 years
- ☐ c. 4 years
- ☒ d. 5 years

[Clear my choice](#)



Question **30**

Answer saved

Marked out of 1.00

[CO4, BT-2]

A budget which is prepared in a manner so as to give the budgeted cost for any level of activity is known as?

Select one:

- ☐ a. Master budget
- ☐ b. Zero base budget
- ☐ c. Functional budget
- ☒ d. Flexible budget

[Clear my choice](#)

Question **31**

Answer saved

Marked out of 1.00

[CO4, BT-4]

Budgetary control facilitates easy introduction of the?

Select one:

- ☐ a. Marginal costing
- ☐ b. Ratio analysis
- ☒ c. Standard costing
- ☐ d. Subjective matter

[Clear my choice](#)

◀ CO: INDIRECT ATTAINMENT SURVEY

Jump to...



Integral Learning Initiative: A Collaborative Blended Learning Platform

Quick Links

- Disclaimer
- IU site
- Gallery

Follow Us

Facebook

Contact

Integral University, Kursi Road, Lucknow(india)  
 E-mail: [ili@iul.ac.in](mailto:ili@iul.ac.in), [sdcc@iul.ac.in](mailto:sdcc@iul.ac.in)

Copyright © 2020 - Developed by SDC, Integral University.

[Data retention summary](#)

[Dashboard](#) / [My courses](#) / [BM228\\_B](#) / [End Sem Activity](#) / [End Sem Exam](#)

**Question 32**

Answer saved

Marked out of  
1.00

[CO5, BT-4]

Which of the following rules stands true while preparation of Schedule of changes in working capital?

Select one:

- ☐ a. An increase in current assets increases working capital.
- ☐ b. An increase in current liabilities decreases working capital.
- ☒ c. Both
- ☐ d. None of these

[Clear my choice](#)**Question 33**

Answer saved

Marked out of  
1.00

[CO3, BT-2]

Opportunity cost is the\_\_\_\_\_?

Select one:

- ☐ a. benefit lost by accepting the best competing alternative to one that is chosen
- ☐ b. benefit gained by rejecting the best competing alternative to one that is chosen
- ☒ c. benefit lost by rejecting the best competing alternative to one that is chosen
- ☐ d. None of the above

[Clear my choice](#)**Question 34**

Answer saved

Marked out of  
1.00

[CO4, BT-3]

A budget is 'accepted' by managers when they?

Select one:

- ☐ a. Agree to it verbally
- ☐ b. Receive the budget in writing
- ☐ c. Are consulted by top management
- ☒ d. Relates it to their own personal objectives

[Clear my choice](#)**Question 35**

Answer saved

Marked out of  
1.00

[CO4, BT-2]

Which of the following is not a function of budgeting?

Select one:

- ☐ a. Controlling
- ☐ b. Planning
- ☒ c. Motivating
- ☐ d. Decision making

[Clear my choice](#)

Question **36**

Answer saved

Marked out of  
2.00

[CO5, BT-6]

The share capital of A Ltd. stood at Rs 20,00,000 in 2013 and at Rs 26 lac in 2014. As per records, the company bought asset of another company for Rs 6 lac payable in fully paid shares. These assets included Goodwill Rs 2,00,000 Machinery Rs 1, 83, 600 and Stock Rs 2,16,400. What is the fund from issue of shares?

Select one:

- ☐ a. Rs 2,15,600
- ☒ b. Rs 2,16,400
- ☐ c. Rs 2,00,000
- ☐ d. None of the above

[Clear my choice](#)Question **37**

Answer saved

Marked out of  
2.00

[CO1, BT-5]

What shall be the amount of capital if cash is Rs 5000 furniture Rs 12000 stock Rs 30000 and creditors Rs 6000?

Select one:

- ☐ a. rupees 40000
- ☐ b. rupees 53000
- ☒ c. rupees 41000
- ☐ d. rupees 47000

[Clear my choice](#)Question **38**

Answer saved

Marked out of  
1.00

[CO4, BT-3]

Budget is a written plan of?

Select one:

- ☒ a. Action
- ☐ b. Reaction
- ☐ c. Business
- ☐ d. Environment

[Clear my choice](#)Question **39**

Answer saved

Marked out of  
1.00

[CO4, BT-2]

What is zero-based budgeting?

Select one:

- ☐ a. A method of management where no budgets are prepared.
- ☒ b. A method of budgeting where each department must justify every expenditure every budget cycle.
- ☐ c. A budgeting method where budgets are only created for a few top-level categories.
- ☐ d. A budgeting method where management prepares a high-level budget and then department managers must create their sub-budget within the amounts allowed.

[Clear my choice](#)

Question **40**

Answer saved

Marked out of 1.00

[CO1, BT-4]

Prepaid rent will go in balance sheet

Select one:

- ☒ a. in assets sides
- ☐ b. In liabilities side
- ☐ c. Both side
- ☐ d. None of the above

[Clear my choice](#)

Question **41**

Answer saved

Marked out of 1.00

[CO1, BT-3]

Tell the nature of account of salary paid?

Select one:

- ☐ a. Dr
- ☐ b. Cr
- ☐ c. Both
- ☒ d. None

[Clear my choice](#)

◀ CO: INDIRECT ATTAINMENT SURVEY

Jump to...



Integral Learning Initiative: A Collaborative Blended Learning Platform

Quick Links

- Disclaimer
- IU site
- Gallery

Follow Us

Facebook

Contact

Integral University, Kursi Road, Lucknow(india)  
 E-mail: [ili@iul.ac.in](mailto:ili@iul.ac.in), [sdcc@iul.ac.in](mailto:sdcc@iul.ac.in)

[Dashboard](#) / [My courses](#) / [BM228\\_B](#) / [End Sem Activity](#) / [End Sem Exam](#)

**Question 42**

Answer saved

Marked out of 1.00

[CO3, BT-4]

Which cost is incurred even if the company is closed?

Select one:

- ☐ a. Sunk cost
- ☐ b. Historical cost
- ☒ c. Shutdown cost
- ☐ d. Imputed cost

[Clear my choice](#)**Question 43**

Answer saved

Marked out of 1.00

[CO2, BT-1]

Working Capital is the?

Select one:

- ☐ a. Cash and Bank Balance
- ☐ b. Capital borrowed from the Banks
- ☒ c. Difference between Current Assets and Current Liabilities
- ☐ d. Difference between Current Assets and Fixed Assets

[Clear my choice](#)**Question 44**

Answer saved

Marked out of 2.00

[CO3, BT-5]

Determine B.E.P in units and amount if Units produced if Rs 10,000, Fixed cost is Rs 40,000, Selling price is Rs 50 per unit and Variable cost us Rs 30 per unit?

Select one:

- ☐ a. Rs 40 per unit, Rs 2,00,000
- ☐ b. Rs 50 per unit, Rs 10,00,000
- ☒ c. Rs 20 per unit, Rs 1,00,000
- ☐ d. None of these

[Clear my choice](#)**Question 45**

Answer saved

Marked out of 2.00

[CO2, BT-5]

Cash Balance 15000 Trade Receivables 35000 Inventory 40000 Trade Payables 24000 and Bank Overdraft is 6000 Current Ratio will be?

Select one:

- ☐ a. 3.75 : 1
- ☒ b. 3 : 1
- ☐ c. 1 : 3
- ☐ d. 1 : 3.75

[Clear my choice](#)

Question **46**

Answer saved

Marked out of  
1.00

[CO1, BT-4]

Net loss occurs when

Select one:

- ☒ a. Expenses are greater than income
- ☐ b. Expenses are less than income
- ☐ c. Expenses = Income
- ☐ d. Liabilities are greater than income

[Clear my choice](#)Question **47**

Answer saved

Marked out of  
2.00

[CO2, BT-6]

Opening Inventory 100000 Closing Inventory 150000 Purchases 600000 Carriage 25000 Wages 200000  
Inventory Turnover Ratio will be?

Select one:

- ☐ a. 6.6 Times
- ☐ b. 7.4 Times
- ☐ c. 7 Times
- ☒ d. 6.2 Times

[Clear my choice](#)Question **48**

Answer saved

Marked out of  
1.00

[CO1, BT-1]

Gross profit is?

Select one:

- ☐ a. Cost of goods sold and Opening stock
- ☒ b. Excess of sales over cost of goods sold
- ☐ c. Sales fewer Purchases
- ☐ d. Net profit fewer expenses of the period

[Clear my choice](#)Question **49**

Answer saved

Marked out of  
1.00

[CO1, BT-2]

Long term assets having no physical existence but possessing a value are called?

Select one:

- ☒ a. Intangible assets
- ☐ b. Fixed assets
- ☐ c. Current assets
- ☐ d. Investments

[Clear my choice](#)

Question **50**

Answer saved

Marked out of 1.00

[CO5, BT-2]  
Cash Flow Statement is prepared from?

Select one:

- ☐ a. Profit and loss account
- ☐ b. Balance Sheet
- ☐ c. Additional Information
- ☒ d. All of the above

[Clear my choice](#)

Question **51**

Answer saved

Marked out of 1.00

[CO2, BT-2]  
Basic objective of Financial Management is \_\_\_\_\_.

Select one:

- ☐ a. Maximization of profit
- ☒ b. Maximization of share holder's wealth
- ☐ c. Ensuring Financial discipline in the firm
- ☐ d. All of the above

[Clear my choice](#)

◀ CO: INDIRECT ATTAINMENT  
SURVEY

Jump to...



Integral Learning Initiative: A  
Collaborative Blended Learning  
Platform

Quick Links

- Disclaimer
- IU site
- Gallery

Follow Us

Facebook

Contact

Integral University, Kursi Road,  
Lucknow(india)  
 E-mail: [ili@iul.ac.in](mailto:ili@iul.ac.in),  
[sdg@iul.ac.in](mailto:sdg@iul.ac.in)

Copyright © 2020 - Developed by SDC, Integral University.

[Data retention summary](#)