THE MONETARY AUTHORITY OF SINGAPORE MONEY-CHANGER'S LICENCE

Section 7 (3) of the Money-changing and Remittance Businesses Act (Chapter 187)

This licence is issued to

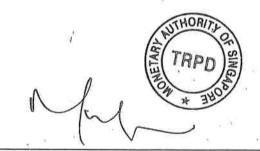
YES! XCHANGE

to carry on money-changing business and expires on 31 December 2019

This licence is not transferable.

01 January 2018

Date of Issue



for Executive Director (Technology Risk & Payments Department)