



Profile

Search Summary

Date of Search : 09-Apr-2018 14:49:23 (09-Apr-2018 06:49:24 GMT)

Profile ID Number: 3176295

Record Type: Person

Gender: Male

Deceased: No

Names

Primary Name

First Name

Samuel

Surname

Sim

Middle Name

Choon Hock

Country Details

Citizenship

Singapore

Resident Of

Singapore

Country of Reported Allegation

Singapore

Dates

Type

Date of Birth

1979

Date of Birth

1980

List References

Other Official Lists

Name

IRAS (Singapore) Newsroom Tax Crimes

Since

21-Jul-2014

Associated Entities

Company

Inland Revenue Authority of Singapore

Relation

Reported Affected Company

D

DOW JONES WATCHLIST

Status: Active

Category 1: Special Interest Person (SIP)

Category 2: Financial Crime, Other Official Lists, Tax Crime

Category 3: Lower Threshold

Profile Notes

Source Language: English

Translate (Beta)

INLAND REVENUE AUTHORITY OF SINGAPORE (IRAS) NOTES:

21 Jul 2014 - Fraudulent GST claims put company manager in jail

Samuel Sim Choon Hock ("Sim"), a manager of Netlink Alliance Pte Ltd ("Netlink") at the time of offence, was sentenced by the court to 18 weeks' jail after pleading guilty to 8 charges. He was also ordered to pay a penalty of \$183,925.62, which is three times the amount of fictitious claims for GST refunds of \$61,308.54 that he had made in the company's GST returns.

IRAS' audits detected anomalies in GST declarations  
GST-registered businesses offset the GST they pay for their purchases (input tax) against the GST they collect from sales (output tax), and pay the net difference to IRAS. If the business incurs more GST on purchases (input tax) than it collects from sales (output tax), it can claim the difference from IRAS in the form of GST refunds.

IRAS conducts audits on businesses and uses data analytics tools to detect anomalies in the input tax and output tax claims of GST-registered businesses. This case was uncovered in one of such audit programmes.

Netlink, a GST-registered company, is in the business of import and export of IT equipment. IRAS' investigations revealed that Sim inflated the input tax claims and understated output tax on sales in the company's GST returns from Feb 2006 to Jul 2008.

Sim faced 24 charges of making fraudulent GST claims amounting to a total of \$116,558.04. He had used the money to pay for his personal and family expenses. Sim pleaded guilty to 8 charges. The remaining 16 charges were taken into consideration in the sentencing as Sim was cooperative during the investigation process.

Severe Penalties for Fraudulent GST Claims  
It is a serious offence to claim input tax on fictitious purchases or understate output tax on sales. Offenders face a penalty of up to 3 times the amount of tax undercharged, a fine not exceeding \$10,000, and/or imprisonment of up to 7 years.

Details

Item	Reported Allegations	Reported Monetary Type	Currency	Reported Monetary Value	Sources	Date	Source Language
1	Financial Crime, Lower Threshold	Approximate	SGD	116,558	Channel NewsAsia	21-Jul-2014	English
2	Tax Crime, Lower Threshold	Approximate	SGD	116,558	Channel NewsAsia	21-Jul-2014	English

The information on this site is derived from news articles published by various media providers around the world. It is not an exhaustive source of information about the individual or any related allegations of criminal activity, but reflects references in those articles to alleged criminal misconduct. The database may not reflect all or subsequent developments in a particular criminal matter; users are advised to conduct a further inquiry for any information that post-dates the date on which the search result was last modified.

Sources

Channel NewsAsia, 21-Jul-2014, on Factiva.com (AN=CNEWAS0020140721ea7I000dx)  
<http://www.iras.gov.sg/irasHome/page03a.aspx?id=15742>  
<http://www.iras.gov.sg/irasHome/page04.aspx?id=6410>

Last Reviewed Date: 08-Oct-2015



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